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BigBear.ai Wins Department of Defense Contract to Prototype Near-Peer Adversary Geopolitical Risk Analysis for Chief Digital and Artificial Intelligence Office (CDAO)

MCLEAN, Va.--(BUSINESS WIRE)-- BigBear.ai (NYSE: BBAI), a leading provider of AI-powered decision intelligence solutions for defense and national security, has been awarded a contract by the Department of Defense (DoD) Chief Digital and Artificial Intelligence Office (CDAO) to advance BigBear.ai's Virtual Anticipation Network (VANE) prototype. This initiative will support the CDAO and Office of the Secretary of Defense (OSD) by leveraging custom AI models to better assess news media originating in countries that are potential foreign adversaries.

The prototype award is designed to improve CDAO's ability to identify key trends and topics related to potential foreign adversarial areas of interest, enabling faster and more informed assessments of media data vital to national security. VANE was created to contrive clarity in multi-domain environments for military and government applications by aggregating and analyzing vast data points, enabling predictions of adversarial activity in complex situations.

"We are honored to continue our support in the modernization of our nation's defense efforts. This award underscores the importance of leveraging cutting-edge AI technologies to address complicated geopolitical challenges," said Ryan Legge, President of National Security at BigBear.ai. "By advancing VANE within CDAO, we are arming our warfighters with sophisticated intelligence capabilities to leverage foreign insights critical to the safety of our Nation and those protecting it."

VANE was initially developed in partnership with the Irregular Warfare Technical Support Directorate (IWTSD). Additionally, VANE received "awardable" status on the CDAO Tradewinds Solutions Marketplace in April 2024. Advancing to CDAO marks a successful transition from a research prototype to an operational prototype, providing critical insights to decision-makers. The contract involves a transition plan, which aims for a future deployment on CDAO's Advana environment, enabling a broader audience across the DoD's Combatant Commands to access the advanced AI capability.

To learn more about BigBear.ai's VANE, download the solution brief here:
<https://bigbear.ai/resources/virtual-anticipation-network-vane-solution-brief/>.

About BigBear.ai

BigBear.ai is a leading provider of AI-powered decision intelligence solutions and service for national security, defense, travel, trade, and enterprise. Customers and partners rely on

BigBear.ai's artificial intelligence and predictive analytics capabilities in highly complex, distributed, mission-based operating environments. Headquartered in McLean, Virginia, BigBear.ai is a public company traded on the NYSE under the symbol BBAI. For more information, visit <https://bigbear.ai> and follow BigBear.ai on LinkedIn: [@BigBear.ai](#). To receive email communications from BigBear.ai, [register here](#).

Forward-Looking Statements

This press release contains "forward-looking statements." Such statements include, but are not limited to, statements regarding the intended use of proceeds from the private placement and may be preceded by the words "intends," "may," "will," "plans," "expects," "anticipates," "projects," "predicts," "estimates," "aims," "believes," "hopes," "potential" or similar words. Forward-looking statements are not guarantees of future performance, are based on certain assumptions and are subject to various known and unknown risks and uncertainties, many of which are beyond the Company's control, and cannot be predicted or quantified and consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political, and legal conditions; risks related to the uncertainty of the projected financial information (including on a segment reporting basis); risks related to delays caused by factors outside of our control, including changes in fiscal or contracting policies or decreases in available government funding; changes in government programs or applicable requirements; budgetary constraints, including automatic reductions as a result of "sequestration" or similar measures and constraints imposed by any lapses in appropriations for the federal government or certain of its departments and agencies; influence by, or competition from, third parties with respect to pending, new, or existing contracts with government customers; our ability to successfully compete for and receive task orders and generate revenue under Indefinite Delivery/Indefinite Quantity contracts; potential delays or changes in the government appropriations or procurement processes, including as a result of events such as war, incidents of terrorism, natural disasters, and public health concerns or epidemics; and increased or unexpected costs or unanticipated delays caused by other factors outside of our control, such as performance failures of our subcontractors; risks related to the rollout of the business and the timing of expected business milestones; the effects of competition on our future business; our ability to issue equity or equity-linked securities in the future, and those factors discussed in the Company's reports and other documents filed with the SEC, including under the heading "Risk Factors." More detailed information about the Company and the risk factors that may affect the realization of forward-looking statements is set forth in the Company's filings with the SEC, including the Company's Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q. Investors and security holders are urged to read these documents free of charge on the SEC's web site at <http://www.sec.gov>. The Company assumes no obligation to publicly update or revise its forward-looking statements as a result of new information, future events or otherwise, except as required by law.

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