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4Q24 Earnings Supplemental Presentation

January 28, 2025

Forward-Looking Statements

Hanmi Financial Corporation (the “Company”) cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating and financial performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation, plans and objectives, merger or sale activity, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, economic uncertainty and changes in economic conditions, inflation, the effect of the imposition of tariffs, fluctuations in interest rate and credit risk, competitive pressures, our ability to access cost-effective funding, the ability to enter into new markets successfully and capitalize on growth opportunities, balance sheet management, liquidity and sources of funding, the size and composition of our deposit portfolio, and including the percentage of uninsured deposits in the portfolio, increased assessments by the Federal Deposit Insurance Corporation, risk and effect of natural disasters, a failure in or breach of our operational or security systems or infrastructure, including cyberattacks, the adequacy of and changes in the methodology of calculating our allowance for credit losses, and other operational factors.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated January 28, 2025, including the section titled “Forward Looking Statements” and the Company’s most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission. The Company disclaims any obligation to update or revise the forward-looking statements herein.

Non-GAAP Financial Information

This presentation contains financial information determined by methods other than in accordance with accounting principles generally accepted in the United States of America (“GAAP”). These non-GAAP measures include tangible common equity to tangible assets, and tangible common equity per share. Management uses these “non-GAAP” measures in its analysis of the Company’s performance. Management believes these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company’s financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided in the Appendix to this presentation.

4Q24 Highlights

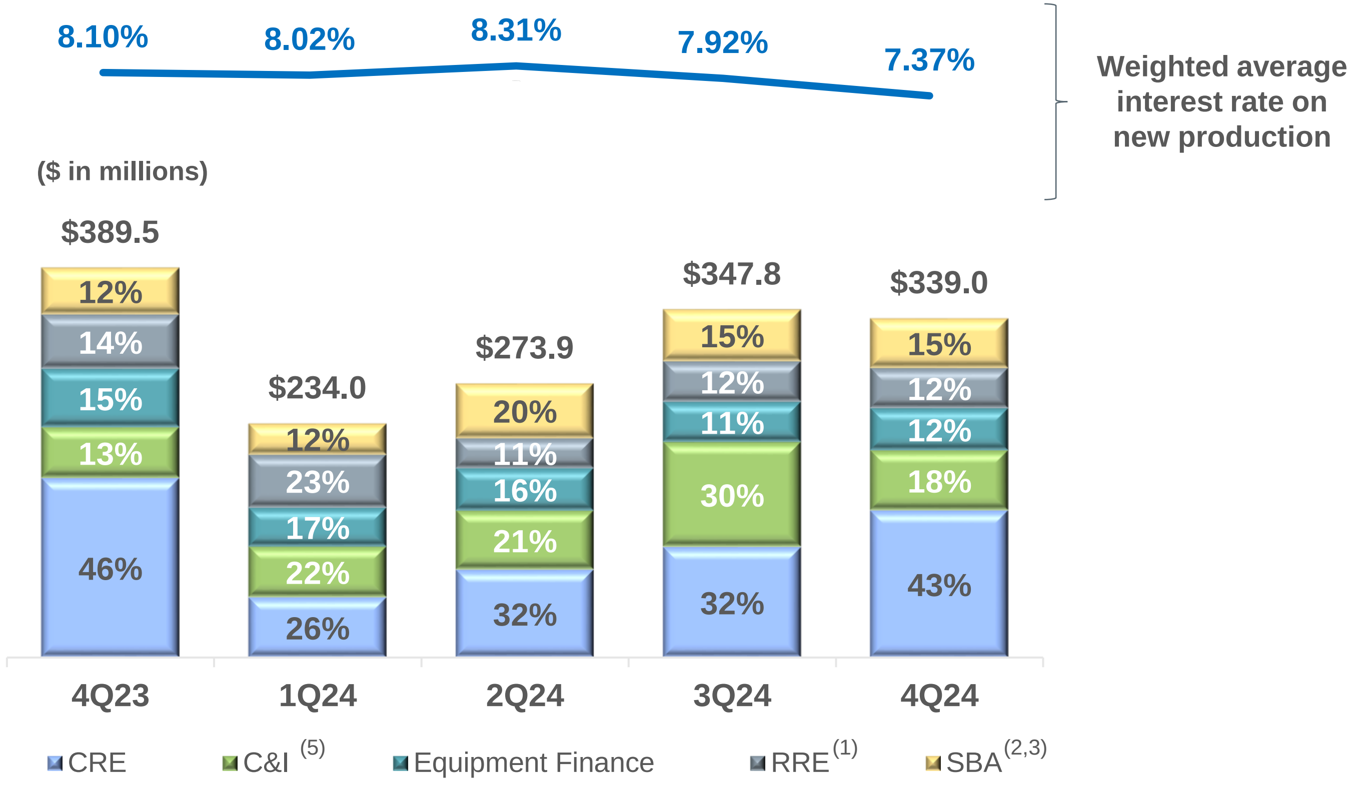
Net Income	Diluted EPS	ROAA	ROAE	NIM	Efficiency Ratio	TBVPS(1)
$17.7M	$0.58	0.93%	8.89%	2.91%	56.79%	$23.88

- **Net income** was $17.7 million, or $0.58 per diluted share, up 18.8% from $14.9 million, or $0.49 per diluted share, for the prior linked quarter. The increase reflects a $3.4 million, or 6.8%, increase net interest income, primarily due to a decrease in interest expense on deposits.
  - **Net interest income** was $53.4 million, up 6.8% from the prior quarter
  - **Noninterest income** was $7.4 million, down 12.8% from the prior quarter
  - **Noninterest expense** was $34.5 million, down 1.6% from the previous quarter and included a $1.6 million gain on the sale of an other real estate owned property.
  - **Efficiency ratio** was 56.79%, compared with 59.98% for the prior quarter
- **Loans receivable** were $6.25 billion, down from $6.26 billion from September 30, 2024
  - **Loan production** was $339.0 million with a weighted average interest rate of 7.37%
  - **Loan yield** was 5.97%, down 3 basis points from the prior quarter
- **Deposits** were $6.44 billion, up 0.5% from September 30, 2024 , with noninterest-bearing demand deposits representing 32.6% of total deposits
  - **Cost of interest-bearing deposits** was 3.96%, down from 4.27% from the prior quarter
- **Credit loss expense** was $0.9 million, net loan recoveries to average loans was 0.01%, and the allowance for credit losses to loans was 1.12%.
- **Tangible common equity to tangible assets(1)** was 9.41%, Common equity tier 1 capital ratio was 12.11% and total capital ratio was 15.24%

(1) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Loan Production

Loan production of $339.0 million in the fourth quarter reflected meaningful contribution from CRE, which increased 33% to $146.7 million quarter-over-quarter.



- Commercial real estate loan production was $146.7 million and commercial and industrial loan production was $60.2 million.
- Equipment finance production was $42.2 million for the fourth quarter and residential mortgage[1,4] production was $40.2 million.
- SBA[2,3] loan production was $49.7[3] million.

(1) Residential mortgage includes $0.3 million of consumer loans for 1Q24.
(2) $48.4 million, $30.8 million, $54.5 million, $51.6 million, and $49.7 million of SBA loan production includes $20.2 million, $12.2 million, $31.4 million, $25.6 million, and $15.4 million of loans secured by CRE and the remainder representing C&I for 4Q23, 1Q24, 2Q24, 3Q24, and 4Q24, respectively
(3) Production includes purchases of guaranteed SBA loans of $9.7 million, $10.2 million, $14.5 million, $13.7 million, and $20.3 million for 4Q23, 1Q24, 2Q24, 3Q24, and 4Q24, respectively
(4) Production includes mortgage loan purchases of $5.2 million, and $10.7 million for 2Q24 and 3Q24, respectively
(5) Production includes C&I loan purchases of $0.6 million for 4Q24

Loan Portfolio

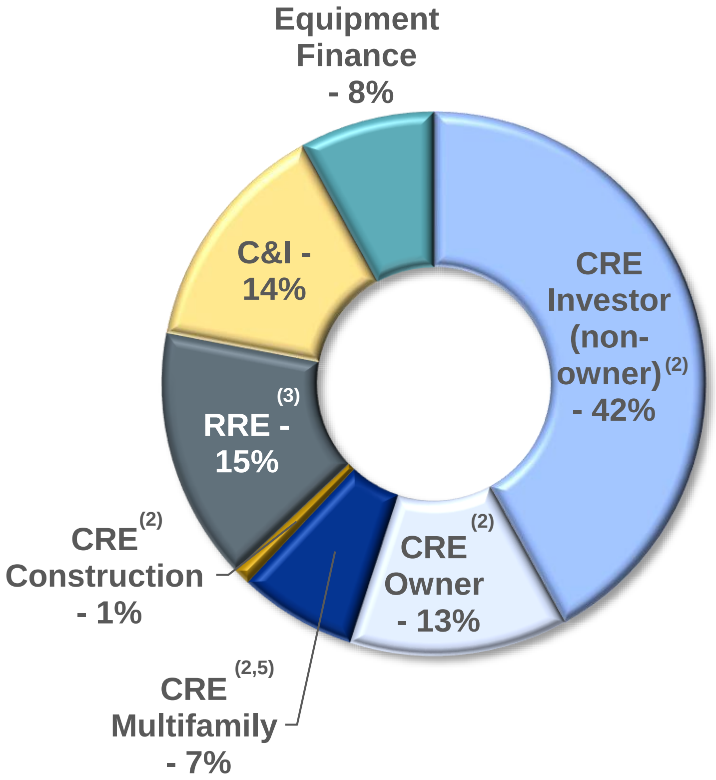
$6.25 Billion Loan Portfolio
(as of December 31, 2024)

Commercial Real Estate (CRE)[1,2] Portfolio	
Outstanding ($ in millions)	$3,950
4Q24 Average Yield	5.70%

Residential Real Estate (RRE)[3] Portfolio	
Outstanding ($ in millions)	$951
4Q24 Average Yield	5.23%

Commercial & Industrial (C&I)[1] Portfolio	
Outstanding ($ in millions)	$863
4Q24 Average Yield	8.01%

Equipment Finance Portfolio	
Outstanding ($ in millions)	$487
4Q24 Average Yield	6.31%



CRE[2] Investor (non-owner)	
# of Loans	862
Weighted Average Loan-to-Value Ratio[4]	49.0%
Weighted Average Debt Coverage Ratio[4]	2.04x

CRE[2] Owner Occupied	
# of Loans	711
Weighted Average Loan-to-Value Ratio[4]	45.0%
Weighted Average Debt Coverage Ratio[4]	2.70x

CRE[2] Multifamily	
# of Loans	148
Weighted Average Loan-to-Value Ratio[4]	54.4%
Weighted Average Debt Coverage Ratio[4]	1.58x

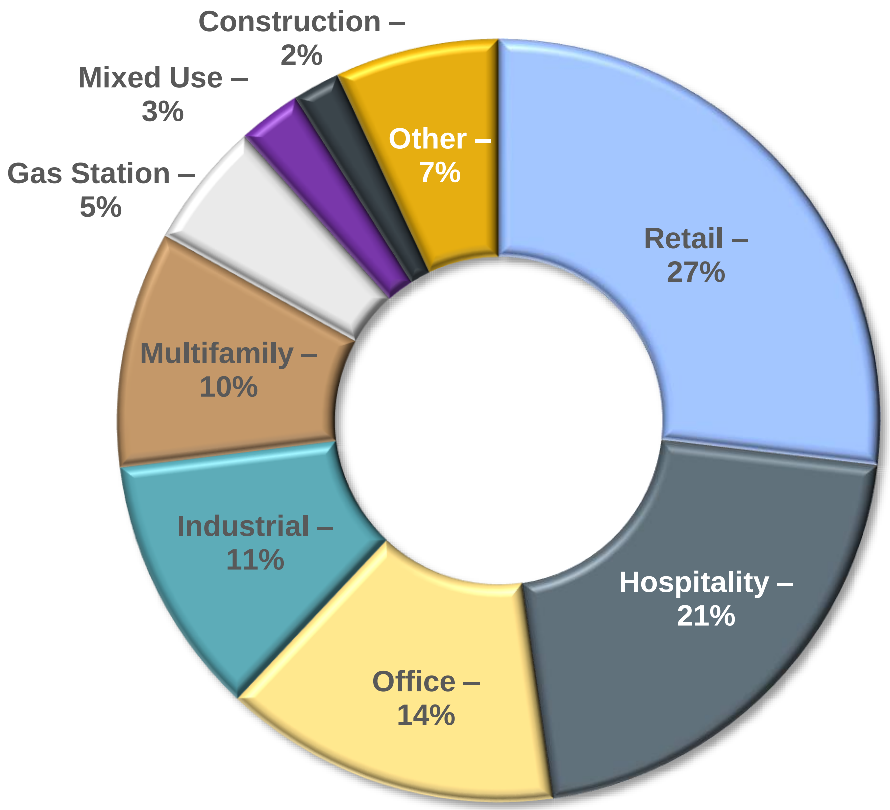
Note: Numbers may not add due to rounding

(1) Includes syndicated loans of $287.8 million in total commitments ($216.5 million disbursed) across C&I ($224.0 million committed and $152.7 million disbursed) and CRE ($63.8 million committed and disbursed)
(2) Commercial Real Estate (CRE) is a combination of Investor (non-owner), Owner Occupied, Multifamily, and Construction. Investor (or non-owner occupied) property is where the investor (borrower) does not occupy the property. The primary source of repayment stems from the rental income associated with the respective properties. Owner occupied property is where the borrower owns the property and also occupies it. The primary source of repayment is the cash flow from the ongoing operations and activities conducted by the borrower/owner. Multifamily real estate is a residential property that has 5 or more housing units.
(3) Residential real estate is a loan (mortgage) secured by a single family residence, including one to four units (duplexes, triplexes, and fourplexes). RRE also includes $1.3 million of HELOCs and $4.1 million in consumer loans
(4) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently
(5) $80.4 million, or 19.48%, of the CRE multifamily loans are rent-controlled in New York City

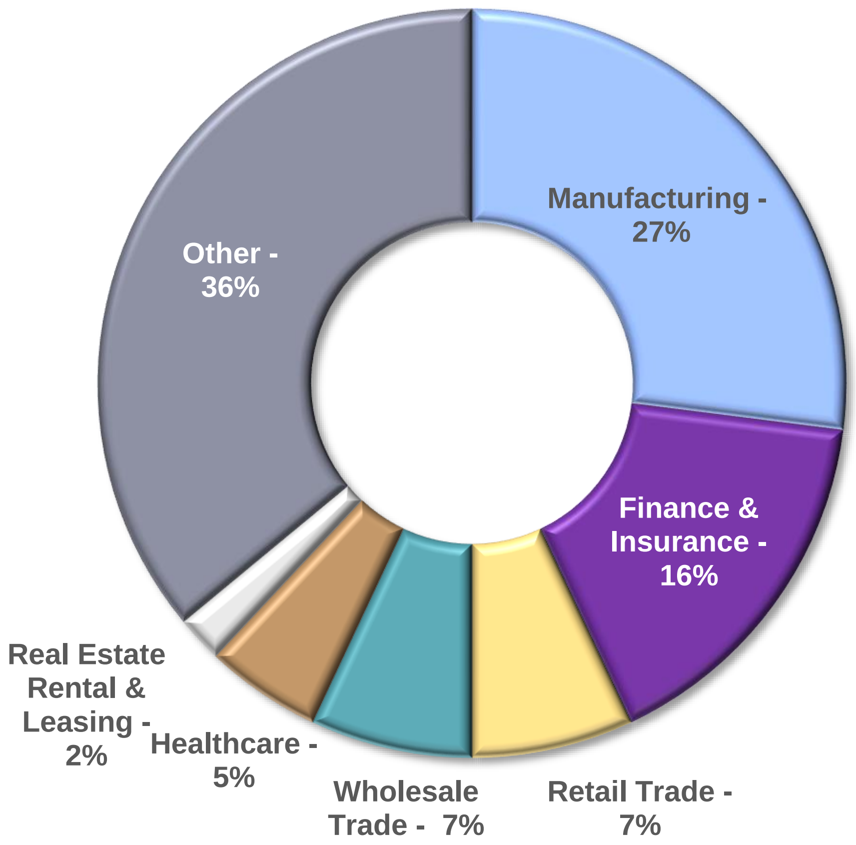
Loan Portfolio Diversification

Loan portfolio is well diversified across collateral and industry; CRE represents 63% of the total portfolio and C&I, excluding Equipment Finance Agreements, represents 14%.

CRE Portfolio(1)
$3,950M



C&I Portfolio(2)
$863M

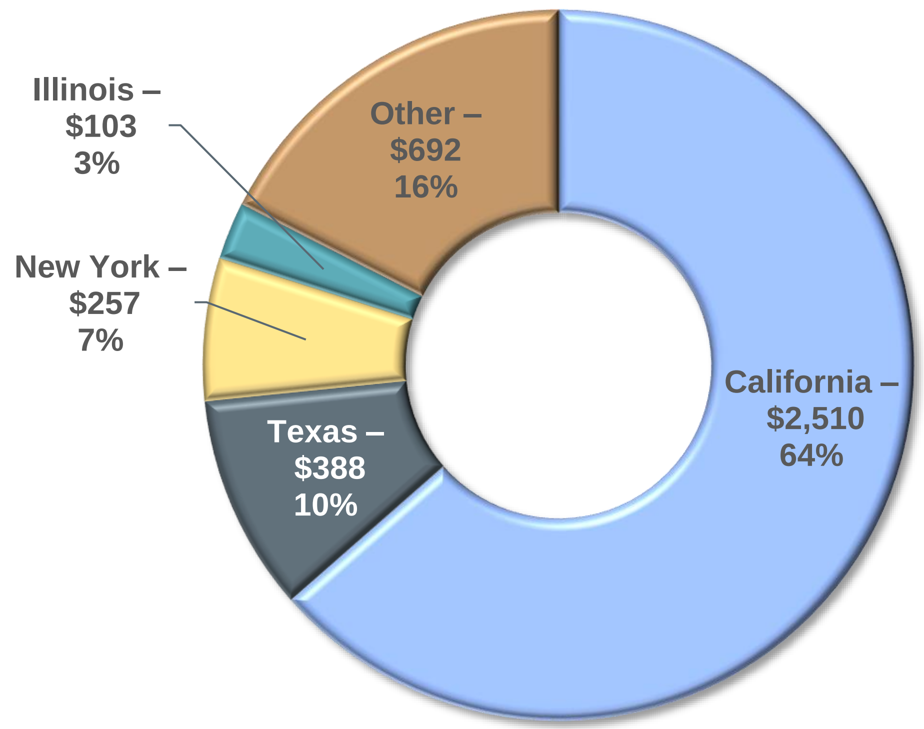


(1) $105.0 million, or 2.6%, of the CRE portfolio are unguaranteed SBA loans
(2) $52.9 million, or 6.1%, and $62.1 million, or 7.2%, of the C&I portfolio are unguaranteed and guaranteed SBA loans, respectively

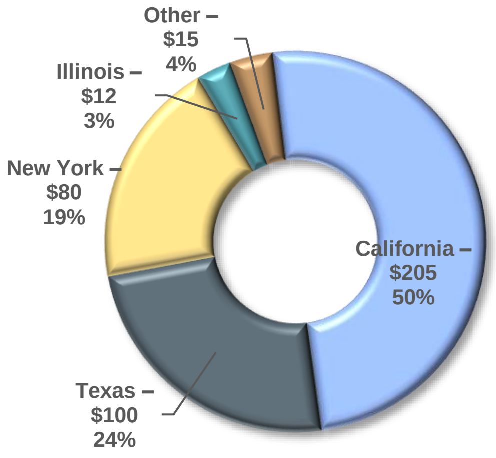
CRE Portfolio Geographical Exposure

($ in millions)

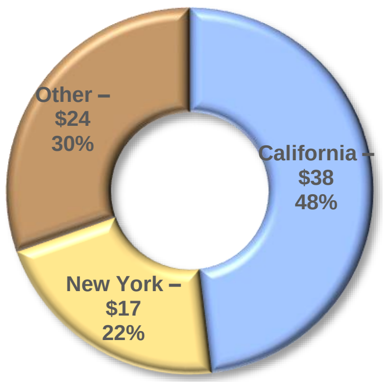
CRE Composition by State
$3,950



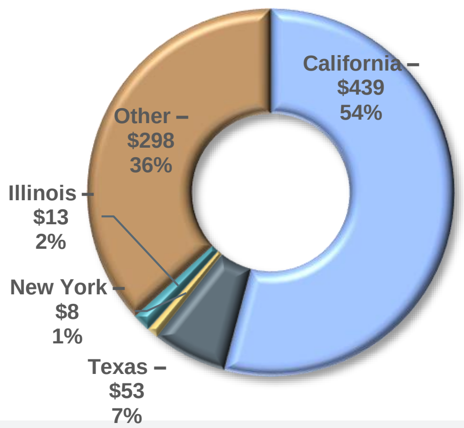
Multifamily by State
$412



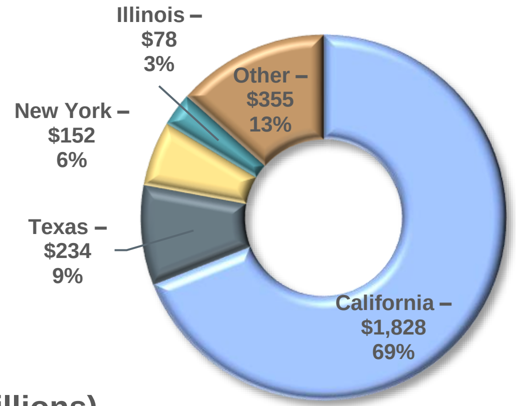
Construction by State
$79



Owner Occupied by State
$811



Investor (Non-owner Occupied) by State
$2,647



($ in millions)

Loan Portfolio Distribution

CRE

($ in millions)

	Owner Occupied	Non-owner Occupied	Multifamily	Construction [1]
Total Balance	$811	$2,647	$413	$79
Average	$1.14	$3.07	$2.79	$11.23
Median	$0.35	$1.09	$1.10	$8.00
Top Quintile Balance [3]	$616	$1,906	$298	$49
Top Quintile Loan Size	$1.2 or more	$3.7 or more	$2.6 or more	$16.8 or more
Top Quintile Average	$4.37	$11.21	$9.93	$24.51
Top Quintile Median	$2.22	$7.34	$4.51	$24.51

C&I

($ in millions)

	Term [2]	Lines of Credit [2]
Total Balance	$390	$473
Average	$0.34	$0.92
Median	$0.07	$0.20
Top Quintile Balance [3]	$336	$385
Top Quintile Loan Size	$0.2 or more	$0.8 or more
Top Quintile Average	$1.50	$41.94
Top Quintile Median	$0.41	$2.51

Residential Real Estate & Equipment Finance

($ in millions)

	Residential Real Estate	Equipment Finance
Total Balance	$951	$487
Average	$0.54	$0.04
Median	$0.45	$0.06
Top Quintile Balance [3]	$407	$251
Top Quintile Loan Size	$0.7 or more	$0.1 or more
Top Quintile Average	$1.17	$0.12
Top Quintile Median	$0.93	$0.09

(1) Represents the total outstanding amount. Advances require authorization and disbursement requests, depending on the progress of the project and inspections. Advances are non-revolving and are made throughout the term, up to the original commitment amount

(2) Term loans are a commitment for a specified term. Majority of the Lines of Credit are revolving, including commercial revolvers, with some non-revolvers (sub-notes and working capital tranches)

(3) Top quintile represents top 20% of the loans

Loan Portfolio Maturities

($ in millions)	<1 Year	1-3 Years	>3 Years	Total
Real estate loans				
Retail	$ 154.4	$ 325.2	$ 589.4	$ 1,069.0
Hospitality	162.3	301.9	383.9	848.1
Office	232.8	241.0	95.1	568.9
Other	220.7	641.6	522.8	1,385.1
Commercial Property	**770.2**	**1,509.7**	**1,591.2**	**3,871.1**
Construction	74.6	4.0	-	78.6
RRE / Consumer	4.0	-	947.3	951.3
Total Real Estate Loans	**848.8**	**1,513.7**	**2,538.5**	**4,901.0**
C&I (1)	344.1	205.5	313.8	863.4
Equipment Finance	34.1	226.2	226.7	487.0
Loans receivable	**$ 1,227.0**	**$ 1,945.4**	**$ 3,079.0**	**$ 6,251.4**

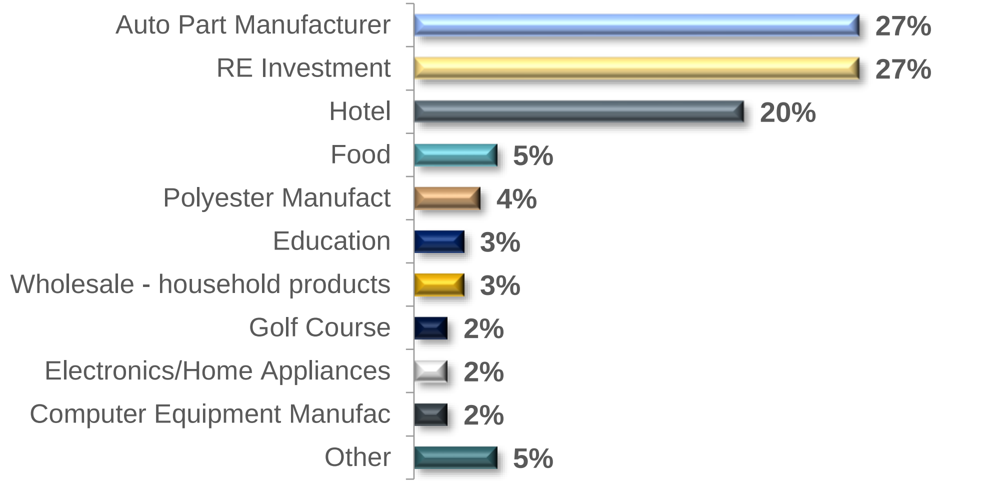
Note: numbers may not add due to rounding

(1) $317.6 million of C&I are lines of credit expected to be renewed and maintain a maturity of less than one year

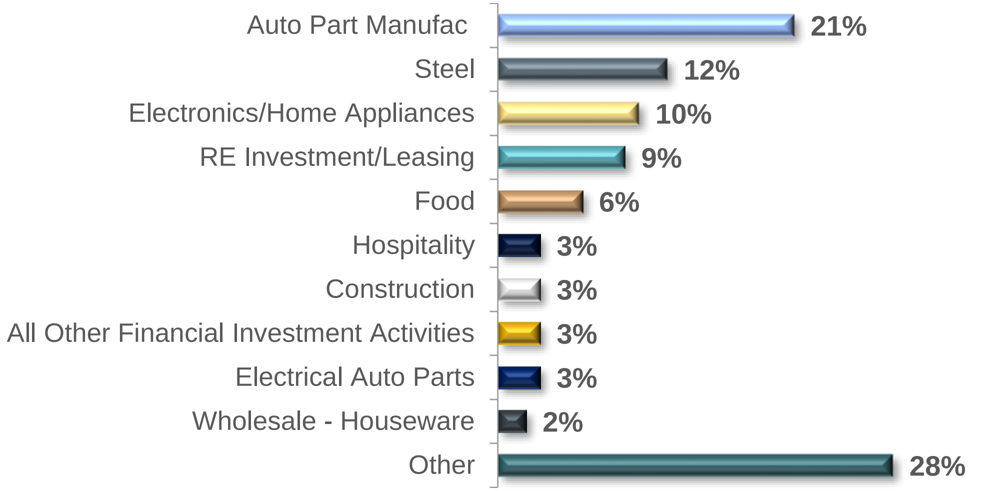
USKC[1] Loans & Deposits

USKC portfolio represented $936.6 million, or 15%, of the loan portfolio, and $823.1 million, or 13%, of the deposit portfolio. USKC CRE portfolio had a weighted average debt coverage ratio[2] of 2.39x and weighted average loan-to-value[2] of 54.8%.

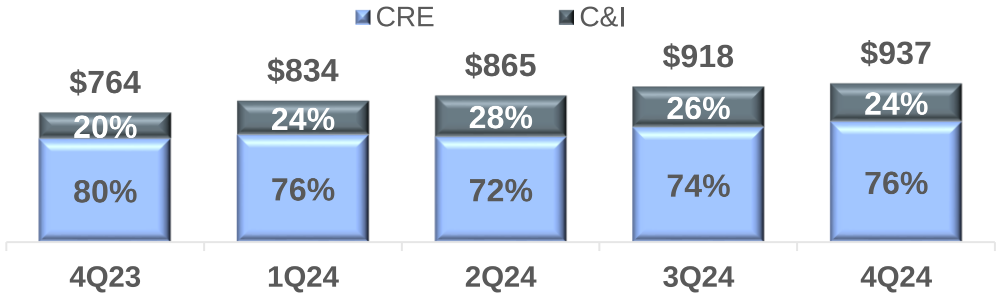
USKC Loans – Top 10 Industries (as of 4Q24)



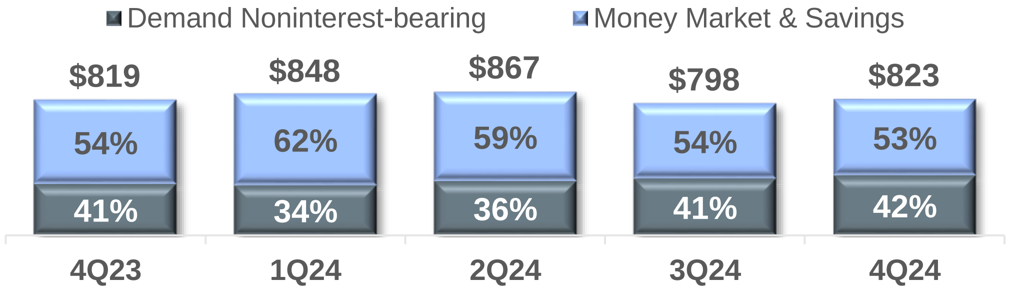
USKC Deposits – Top 10 Industries (as of 4Q24)



USKC Loans by Product ($ in millions)



USKC Deposits by Product[3] ($ in millions)

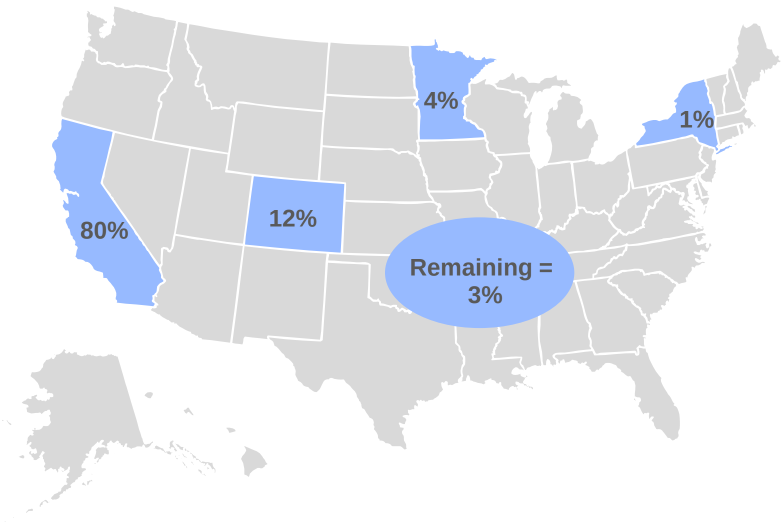


(1) U.S. subsidiaries of Korean corporations
(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently
(3) Time deposits, not illustrated, represent the remainder to add to 100%.

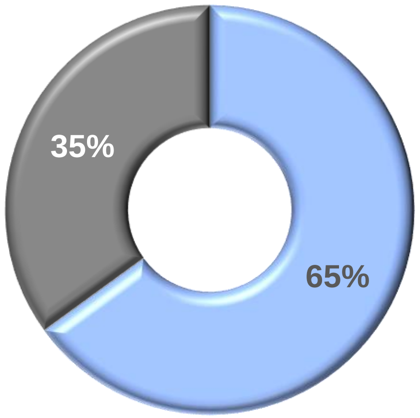
Office Loan Portfolio

The CRE office portfolio[(1)] was $568.9 million[(2)] at December 31, 2024, representing 9% of the total loan portfolio and 14% of the total CRE portfolio.

Portfolio by State



Rate Distribution

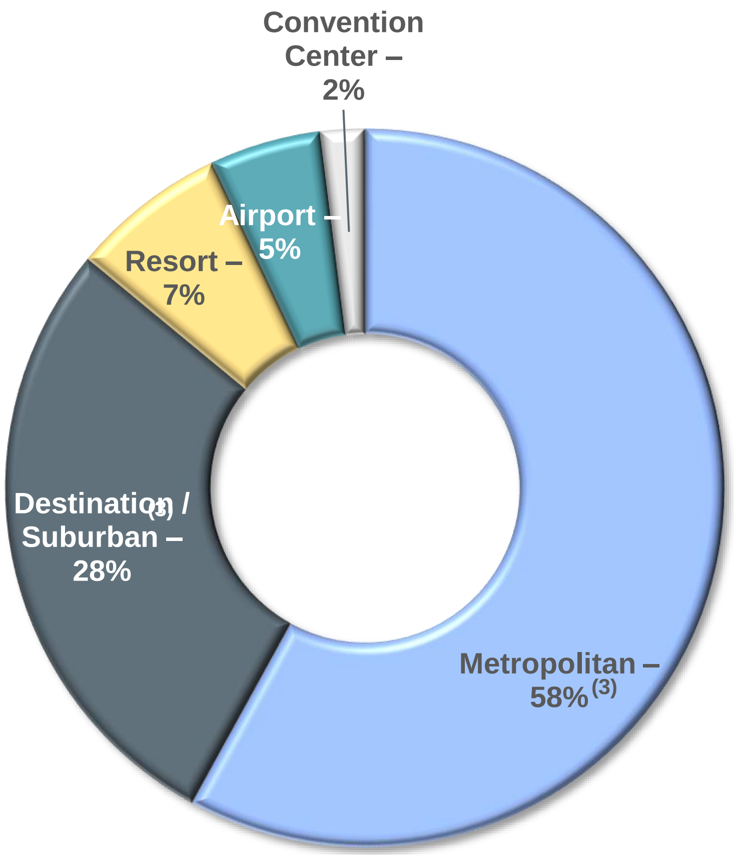


- Average balance and median balance of the portfolio were $4.3 million and $0.97 million, respectively
- Weighted average debt coverage ratio[(3)] of the segment was 2.02x
- Weighted average loan to value[(3)] of the segment was 55.44%
- 30.21% of the portfolio is expected to reprice in 1 to 3 months
- Delinquent loans represented 0.04% of the office portfolio
- Criticized loans represented 1.14% of the office portfolio

(1) Segment represents exposure in CRE and excludes $17.3 million in construction. 7.6% of the portfolio is owner occupied
(2) SBA CRE office loans were $6.7 million, or 1.2% of total office loans, at December 31, 2024
(3) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

Hospitality Segment

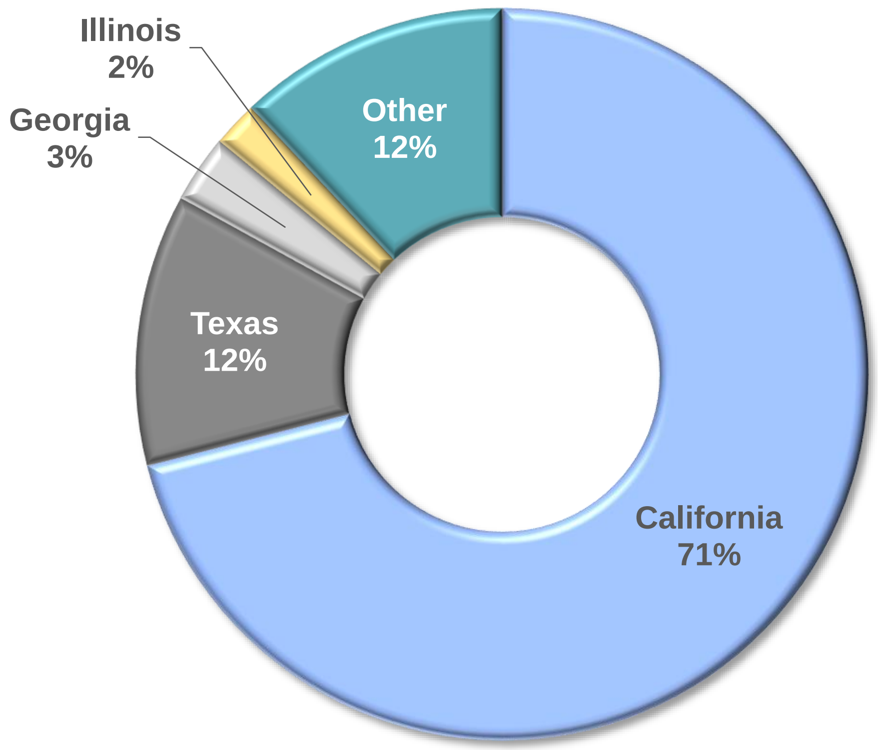
Hospitality segment represented $848.0 million[(1)], or 14% of the total loan portfolio and 21% of the total CRE portfolio, at December 31, 2024.



- Average balance and median balance of the segment (excluding construction) were $4.3 million and $1.0 million, respectively
- Weighted average debt coverage ratio[(2)] of the segment was 2.11x
- Weighted average loan to value[(2)] of the segment was 51.52%
- $109 million, or 12.88%, of the hospitality segment was criticized as of December 31, 2024
- Segment includes three nonaccrual loans for $415 thousand - one in the metropolitan[(3)] area in Texas, and one each in the suburban/destination areas in Tennessee and Colorado

(1) SBA loans in the hospitality segment were $21.1 million, or 2.5% of total hospitality loans, at December 31, 2024
(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently
(3) Metropolitan is categorized as a location that is in a major city and in proximity to downtown areas; destination is categorized as a hotel whose location/amenities make it a distinct tourist location; suburban is defined as areas outside of major city hubs and can include more rural areas

Retail segment represents $1.07 billion (1), or 17% of the total loan portfolio and 27% of the total CRE portfolio, at December 31, 2024.



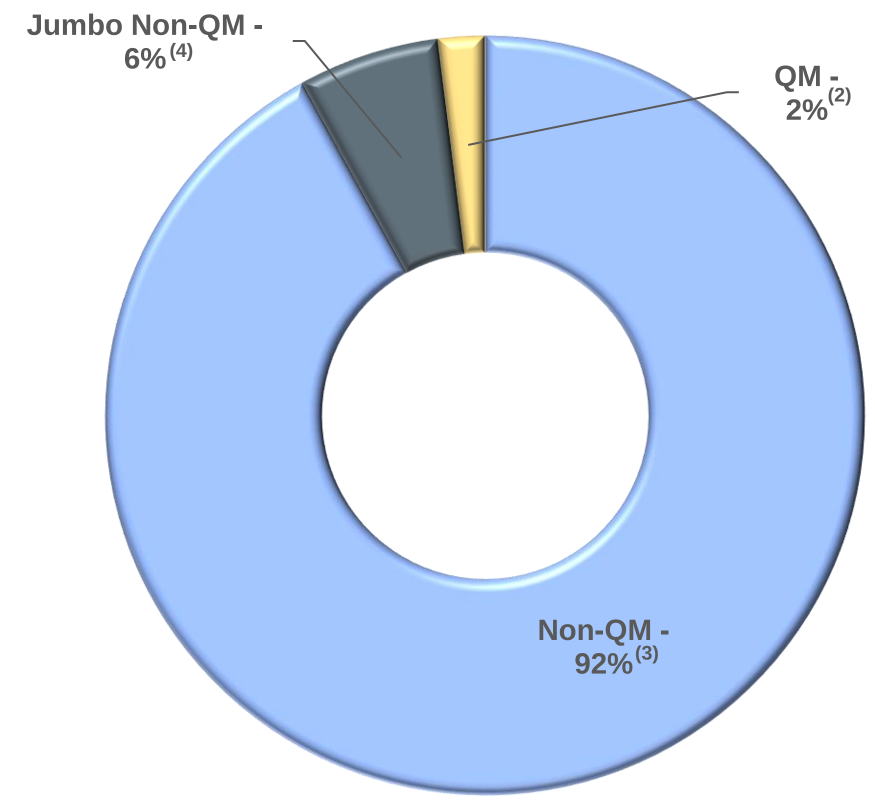
- Average balance and median balance of the segment were $1.5 million and $0.7 million, respectively
- Weighted average debt coverage ratio(2) of the segment was 2.02x
- Weighted average loan to value(2) of the segment was 46.26%
- $3.9 million, or 0.37%, of the retail segment was criticized at December 31, 2024
- $1.8 million, or 0.16%, of the retail segment was on nonaccrual status at December 31, 2024

(1) SBA loans in the retail segment are $74.5 million, or 6.69% of total retail loans, at December 31, 2024
(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

Residential Real Estate Portfolio

The RRE[1] portfolio was $951.3 million at December 31, 2024, representing 15% of the total loan portfolio.

Our conservative underwriting policy focuses on high-quality mortgage originations with maximum Loan-to-Value (LTV) ratios between 60% and 70%, maximum Debt-to-Income (DTI) ratios of 43% and minimum FICO scores of 680.



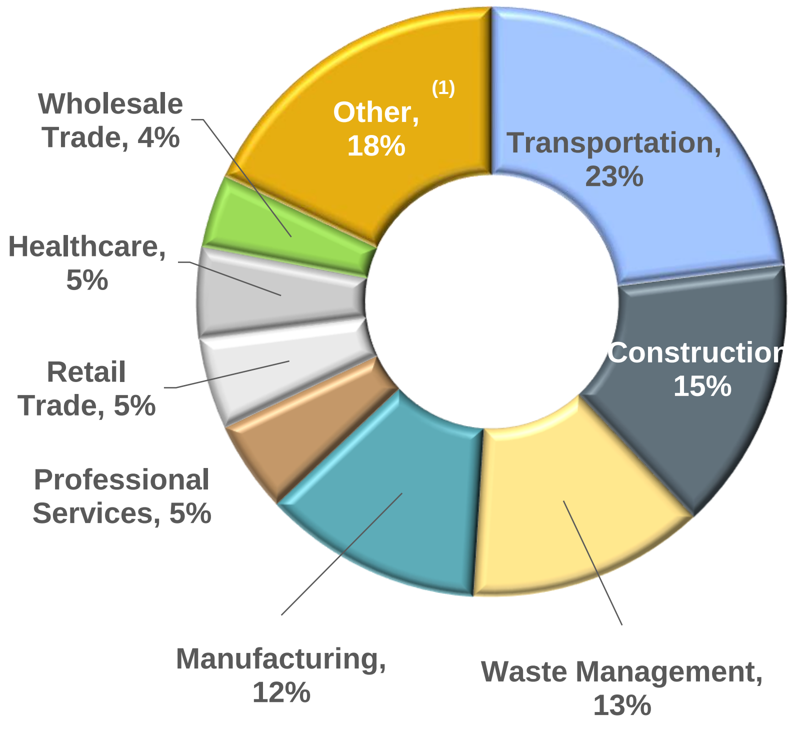
- 26.7% of the Residential Real Estate portfolio is fixed and 73.3% is variable. Of the variable mortgage portfolio, 86.8% is expected to reset after 12 months and 13.2% within the next 12 months
- Total delinquencies were 0.95% of the residential portfolio, consisting of 0.54% within 30-59 and 0.31% in 60-89 days delinquency categories
- $1.9 million, or 0.20%, of the RRE portfolio was on nonaccrual status at December 31, 2024

(1) RRE includes $1.3 million of Home Equity Line of Credit (HELOC) and $4.1 million in consumer loans
(2) QM loans conform to the Ability-to-Repay (ATR) rules/requirements of CFPB
(3) Non-QM loans do not conform to the CFPB Dodd-Frank Act
(4) Jumbo Non-QM loan amounts exceed FHFA limits, but generally conform to the ATR/QM rules

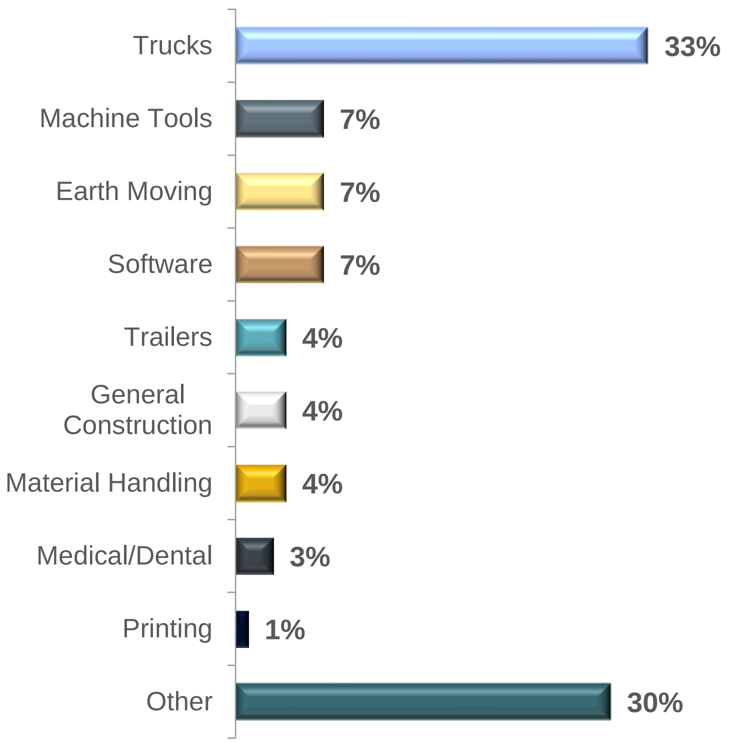
Equipment Finance Portfolio

Equipment finance portfolio represented $487.0 million, or 8% of the loan portfolio, at December 31, 2024.

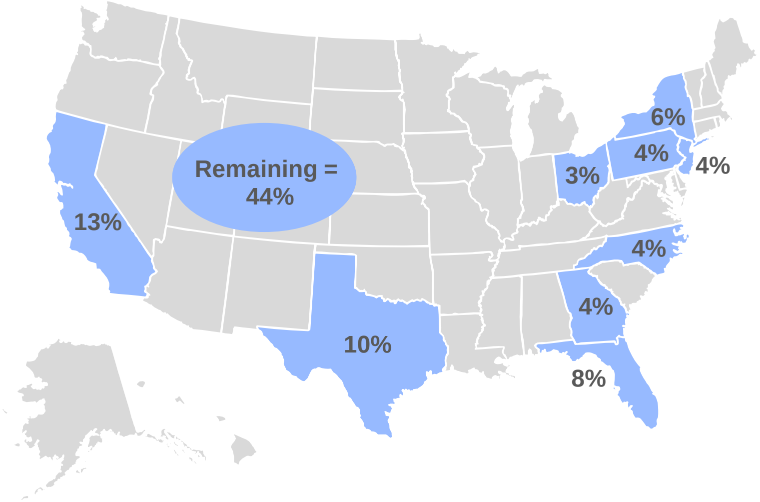
Portfolio by Industry



Portfolio by Equipment



Portfolio by State



(1) Other includes agriculture and other services of 3% and 3%, respectively

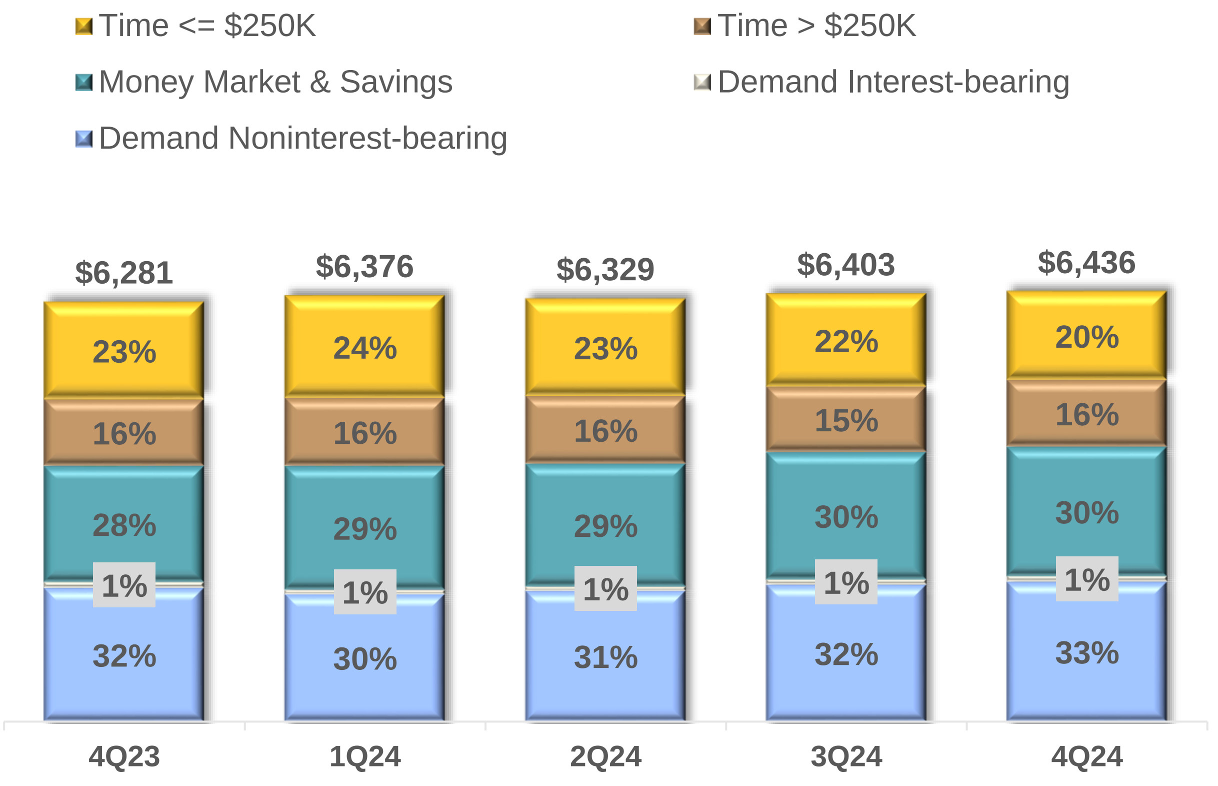
Deposit Base

Total deposits increased by 1% to $6.44 billion, led by a $44.8 million, or 2%, increase in noninterest-bearing deposits quarter-over-quarter. Noninterest-bearing demand deposits represented 33% of total deposits at December 31, 2024.

Estimated uninsured deposit liabilities were 43% of the total deposit liabilities. Brokered deposits remained low, at 0.9% of the deposit base.

Deposits

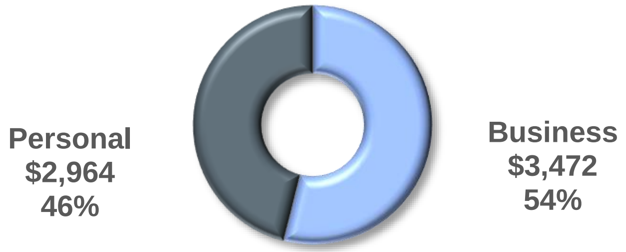
($ in millions)



Note: Numbers may not add due to rounding

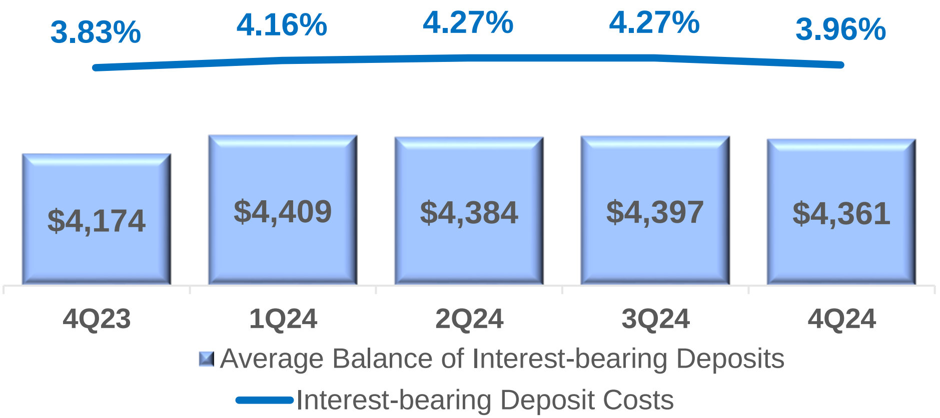
Deposits (as of 4Q24)

($ in millions)



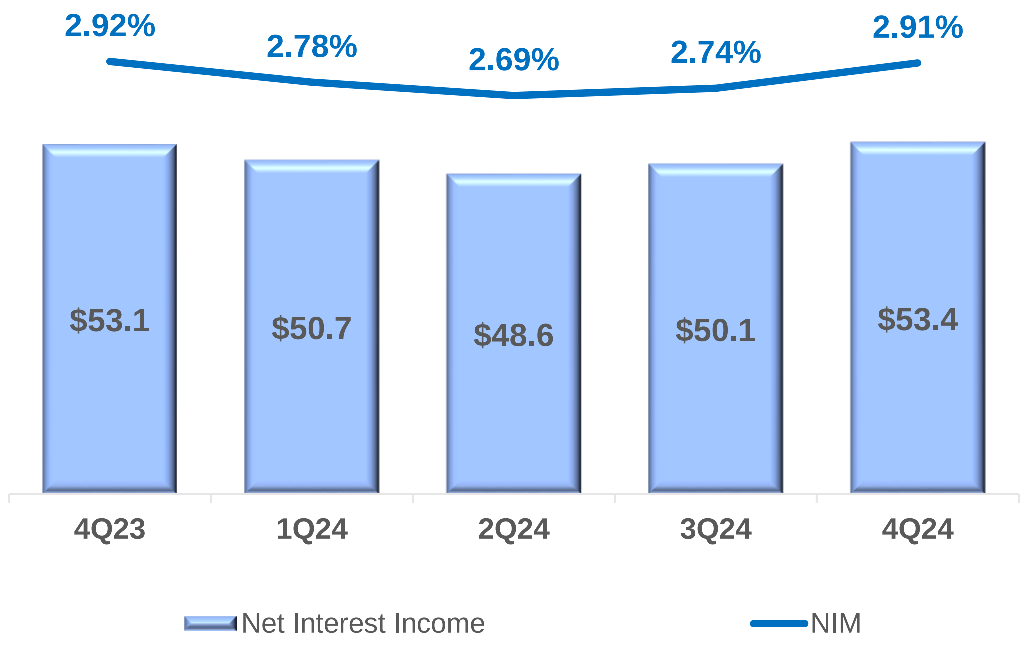
Average Interest-bearing Deposits

($ in millions)

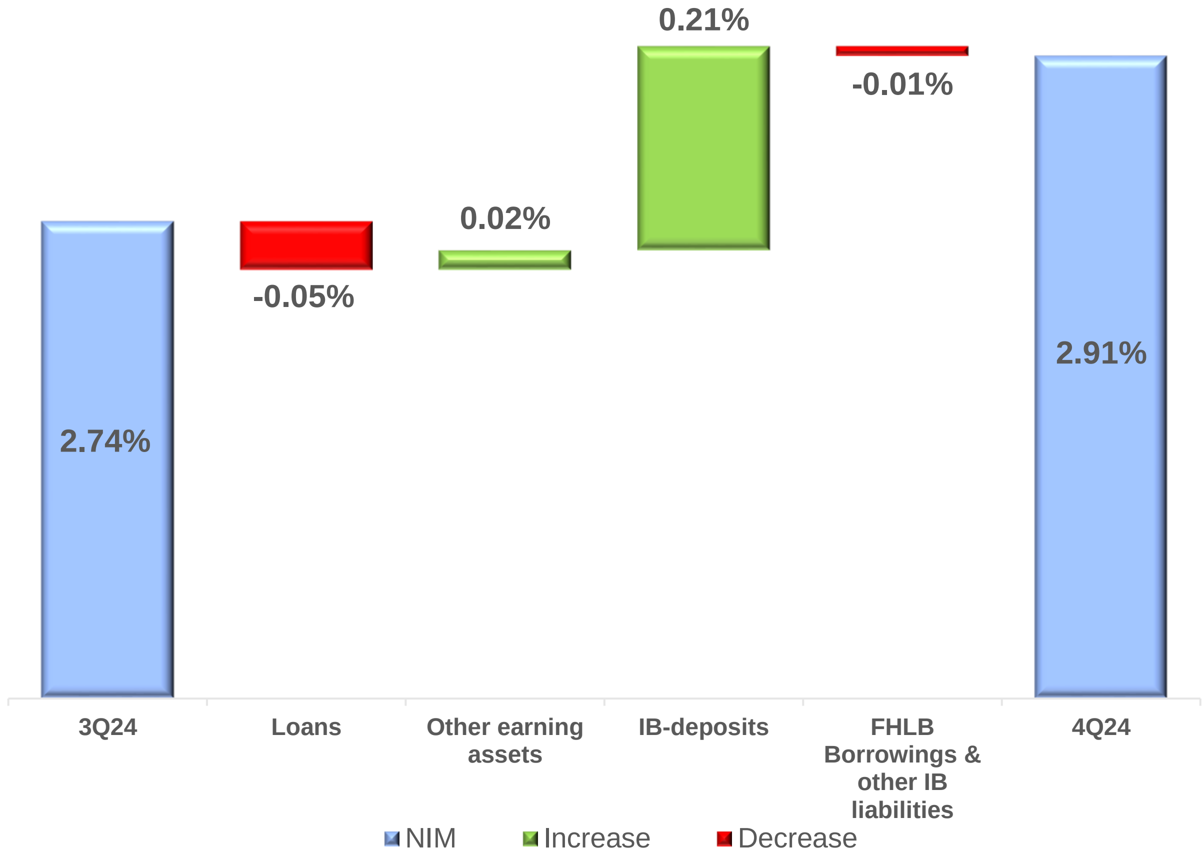


Net Interest Income | Net Interest Margin

Net interest income for the fourth quarter was $53.4 million and net interest margin (taxable equivalent) was 2.91%, both up from the third quarter primarily due to a decrease in deposit interest expense.



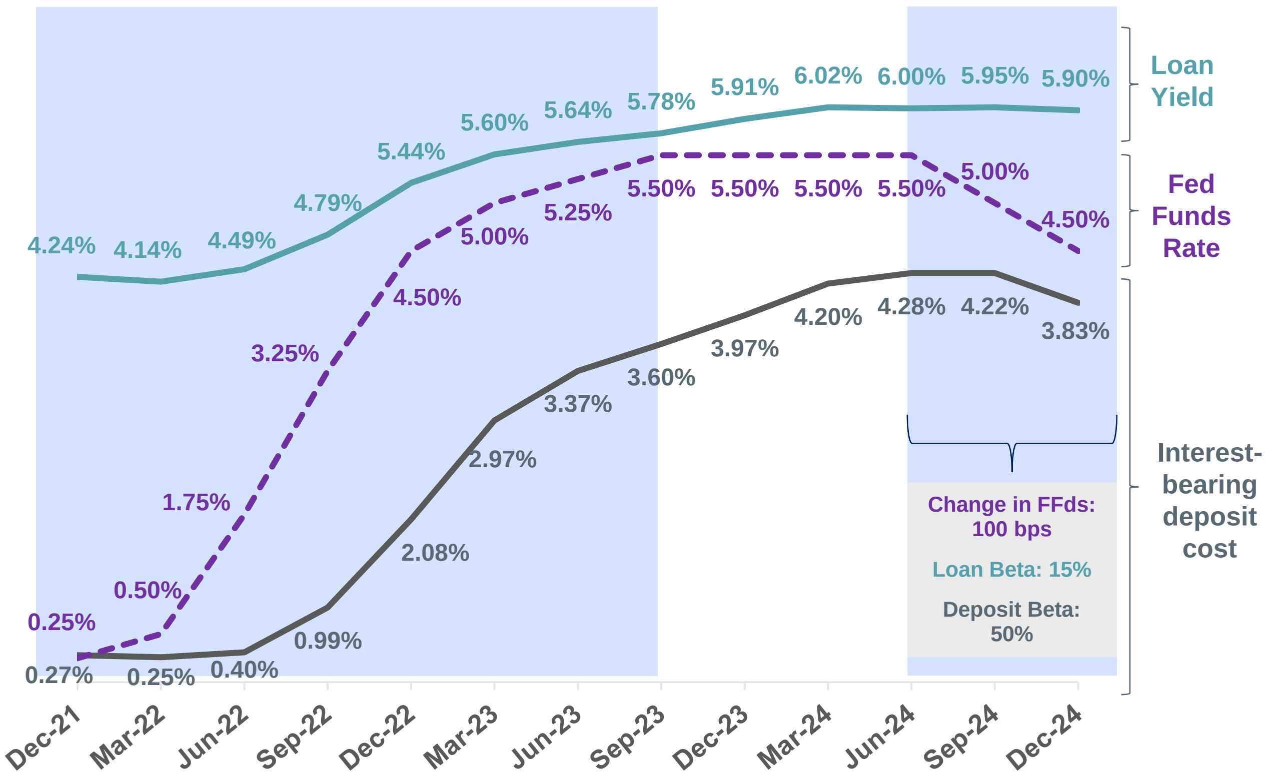
($ in millions)



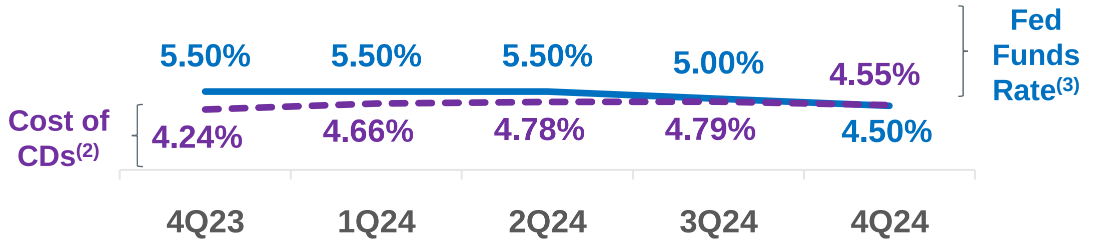
Net Interest Income Sensitivity

Loan & Deposit Beta[1]

($ in millions)

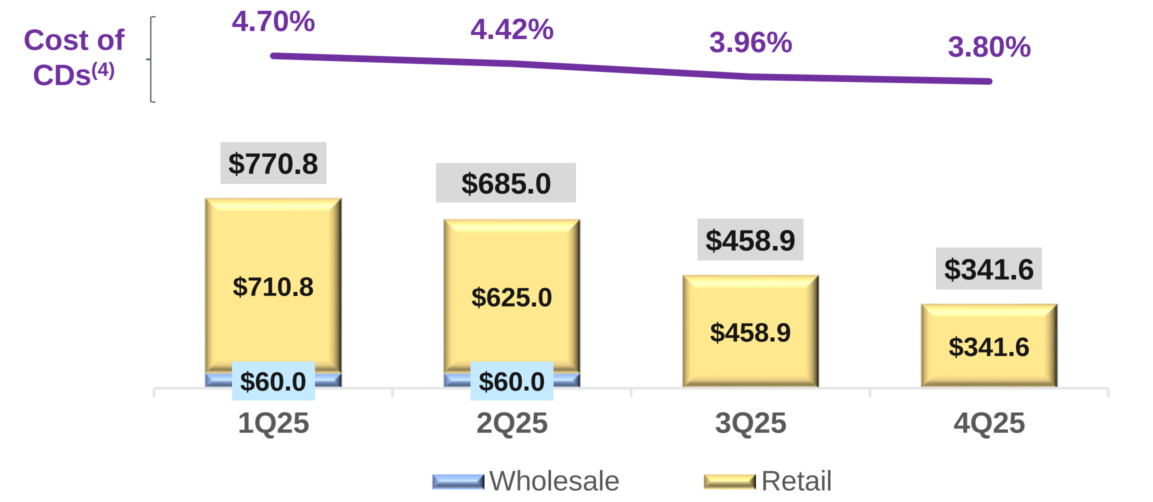


Fed Funds Rate & Cost of CDs



Deposits – CD Maturities

($ in millions)



Numbers may not add due to rounding

(1) Loan yield and cost of interest-bearing deposit represent monthly average yield and cost, respectively. Fed funds rate represents the rate at the end of the month. Declining beta is measured between 2Q24 and 4Q24.

(2) Cost of CDs and interest bearing-deposits for the month of December 2024 was 4.40% and 3.83%, respectively

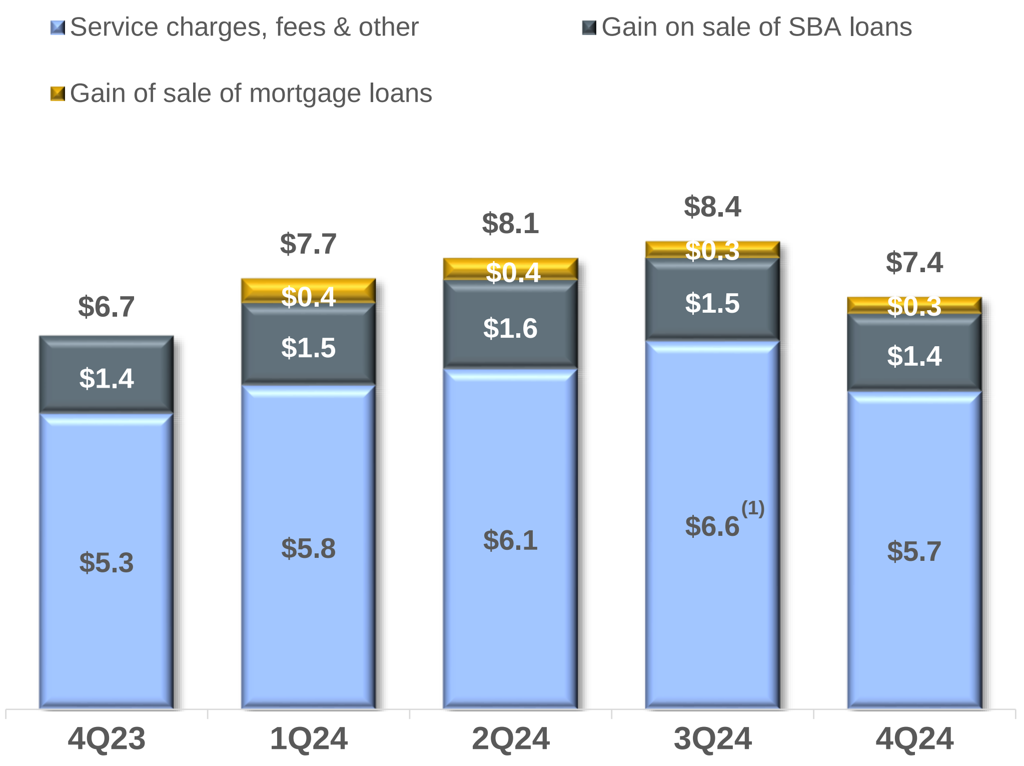
(3) Fed funds rate represents the upper-target rate at the end of the quarter

(4) Represent weighted average contractual rates

Noninterest Income

Noninterest income for the fourth quarter was $7.4 million, down 13% from the third quarter primarily because of a $0.9 million gain from the sale-leaseback of a branch property in the third quarter.

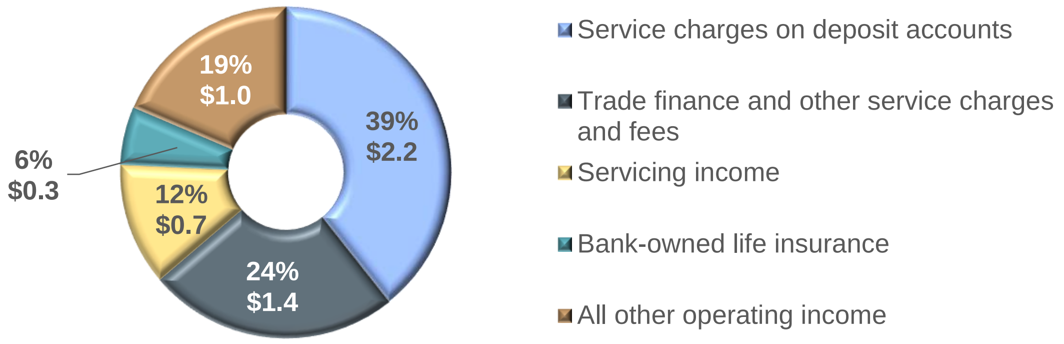
Noninterest Income ($ in millions)



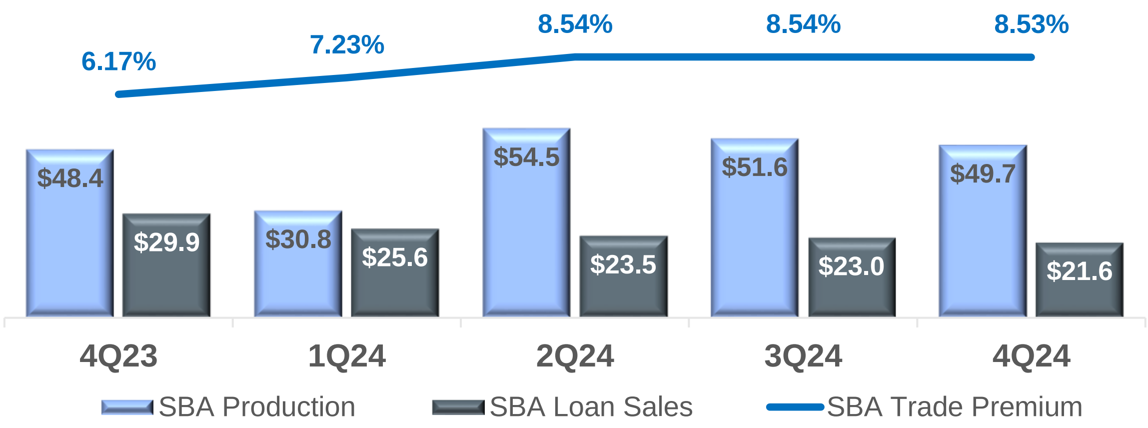
Numbers may not add due to rounding

(1) Includes a $0.9 million gain on sale-and-leaseback of bank premises in 3Q24.

4Q24 Service Charges and Fees ($ in millions)

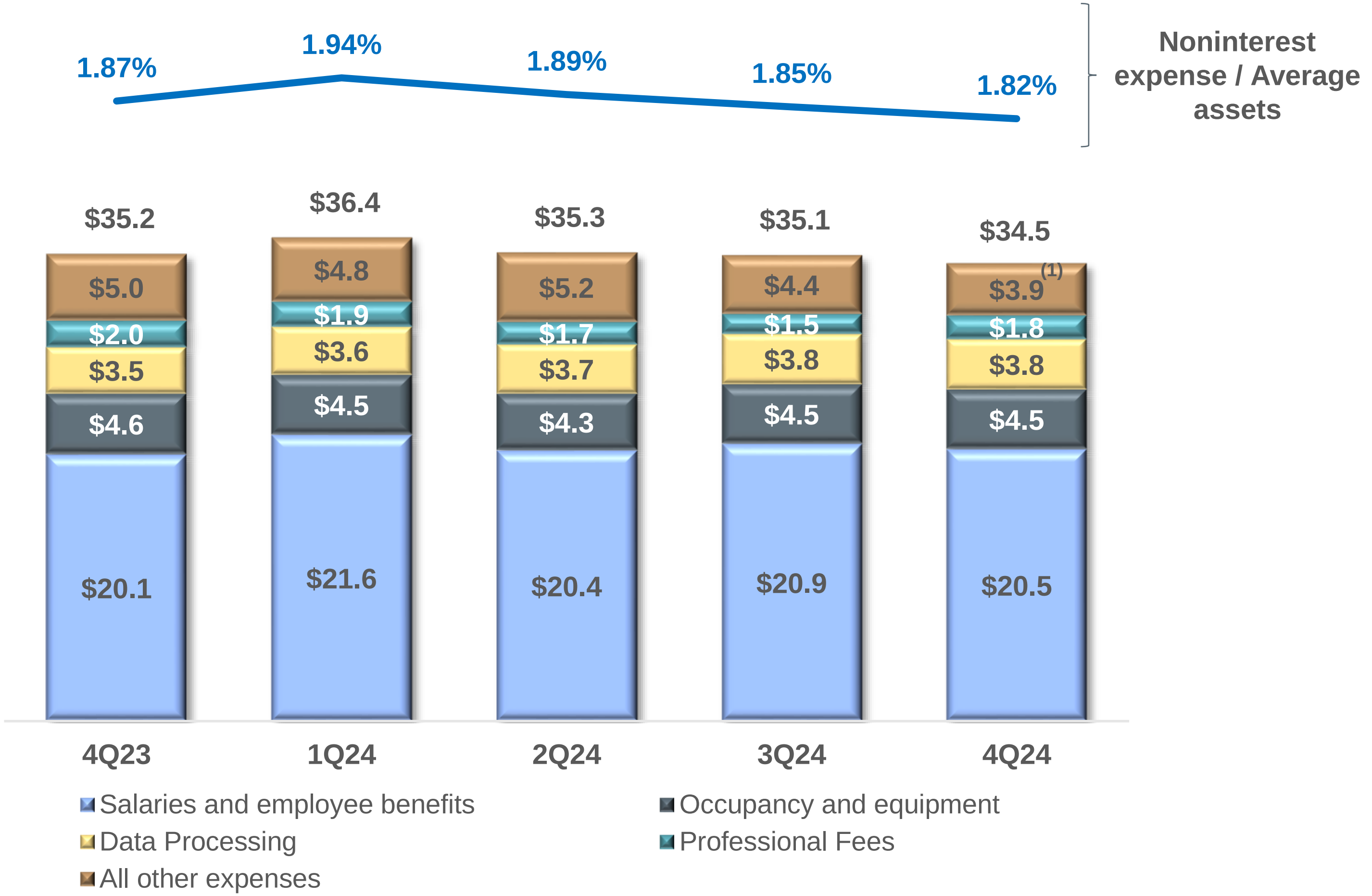


SBA 7(a) Loan Production and Sales ($ in millions)



Noninterest Expense

Continued focus on disciplined expense management.



($ in millions)

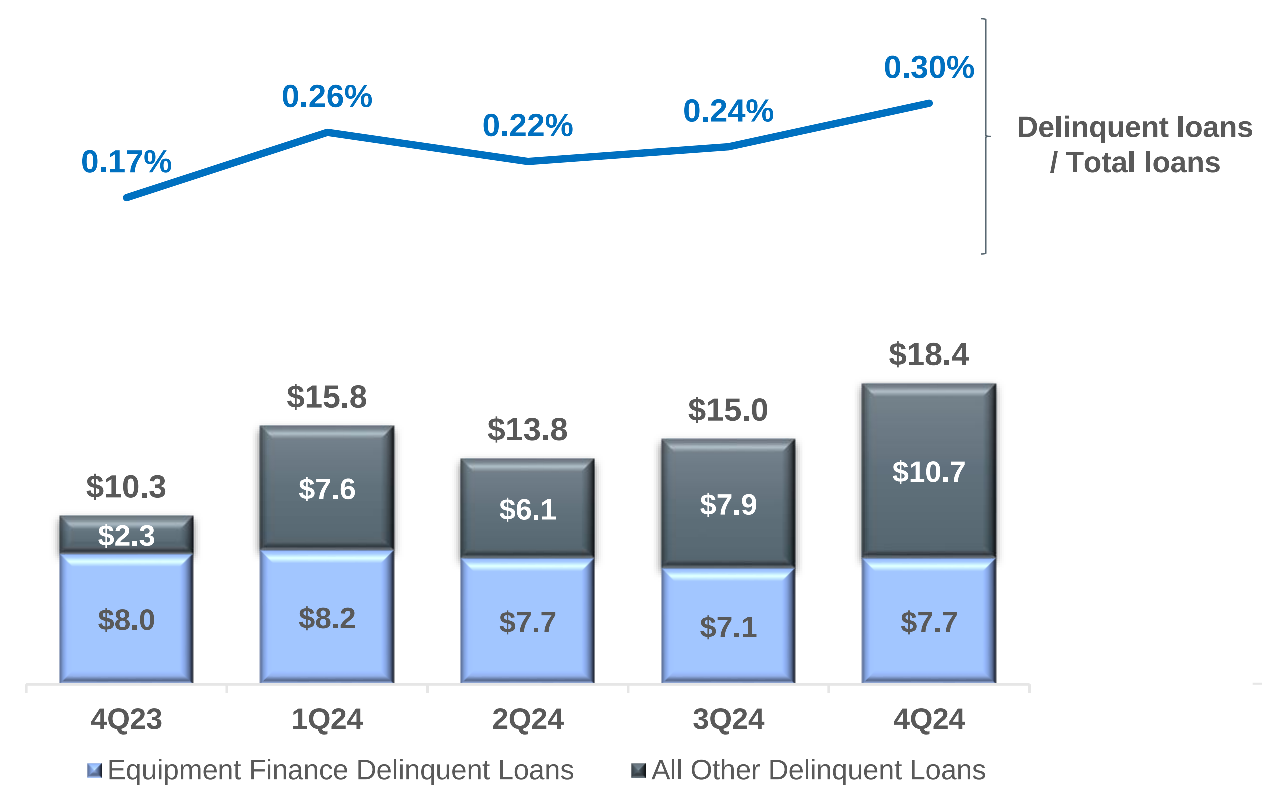
- Noninterest expense was $34.5 million for the fourth quarter, down 1.6% from the third quarter of 2024, primarily reflecting a $1.6 million gain from the sale of an other real estate owned property.

(1) Includes a $1.6 million gain from the sale of an other real estate owned property

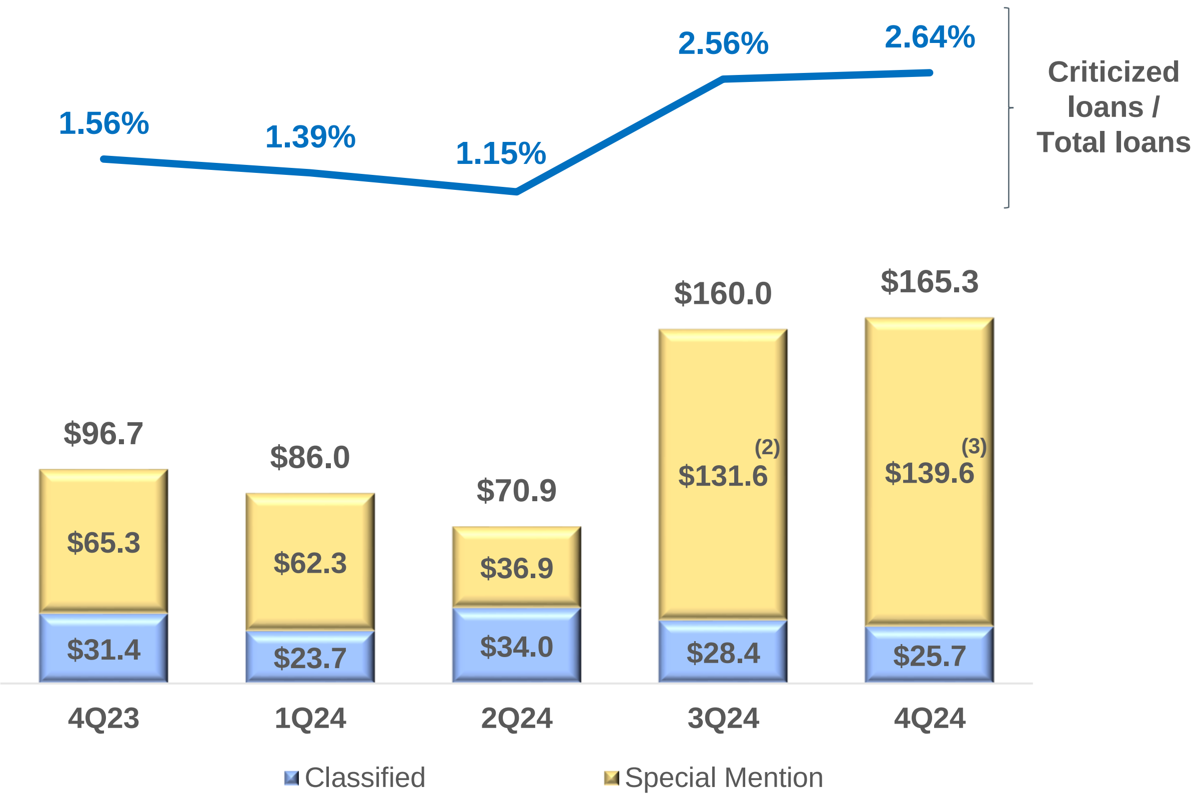
Asset Quality – Delinquent & Criticized Loans

The $8.0 million increase in special mention loans in the fourth quarter was primarily driven by a $12.4 million C&I relationship in the retail industry, offset primarily due to a $3.0 million principal paydown for a previously mentioned CRE loan in the hospitality industry.

Delinquent Loans(1) ($ in millions)



Criticized Loans ($ in millions)



Numbers may not add due to rounding

(1) Represents loans 30 to 89 days past due and still accruing

(2) Includes two special mention CRE loans of $109.7 million in the hospitality industry and a $20.1 million C&I loan in the healthcare industry

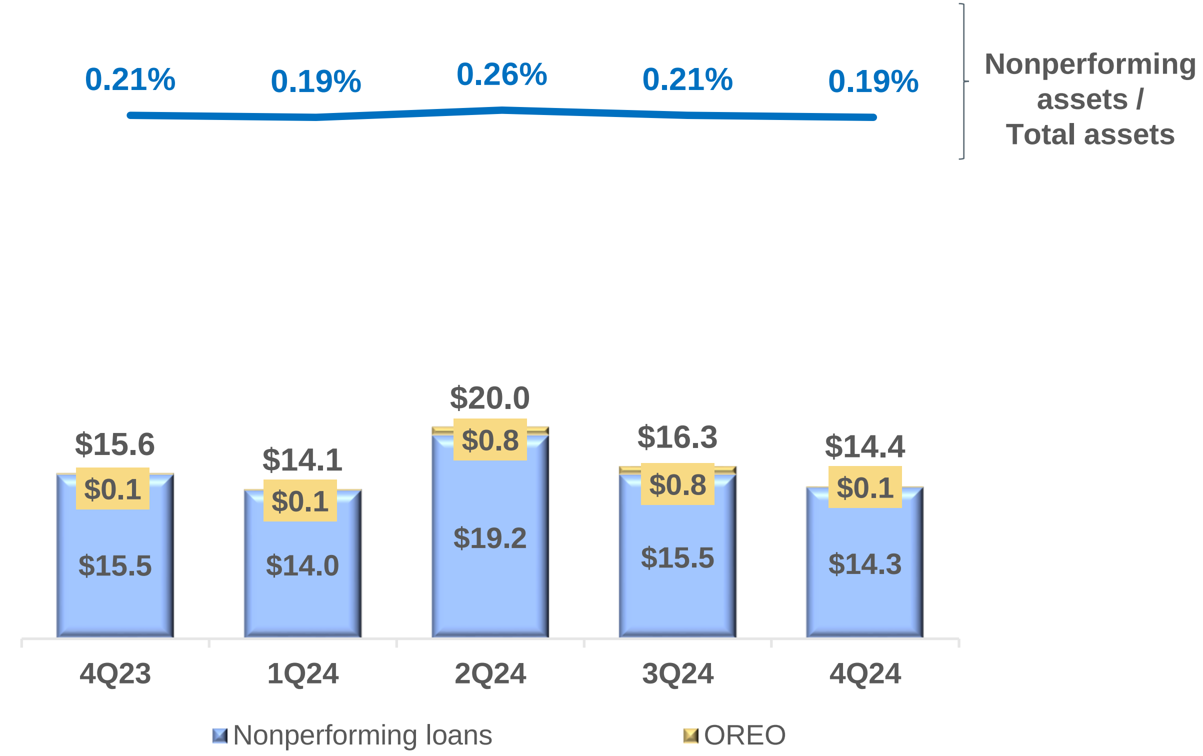
(3) Includes two special mention CRE loans of $106.5 million in the hospitality industry, a $19.5 million C&I loan in the healthcare industry and a $12.4 million C&I relationship in the retail industry.

Asset Quality – Nonperforming Assets & Nonaccrual Loans

Nonperforming assets were $14.4 million at the end of the fourth quarter, down from $16.3 million at the end of the third quarter.

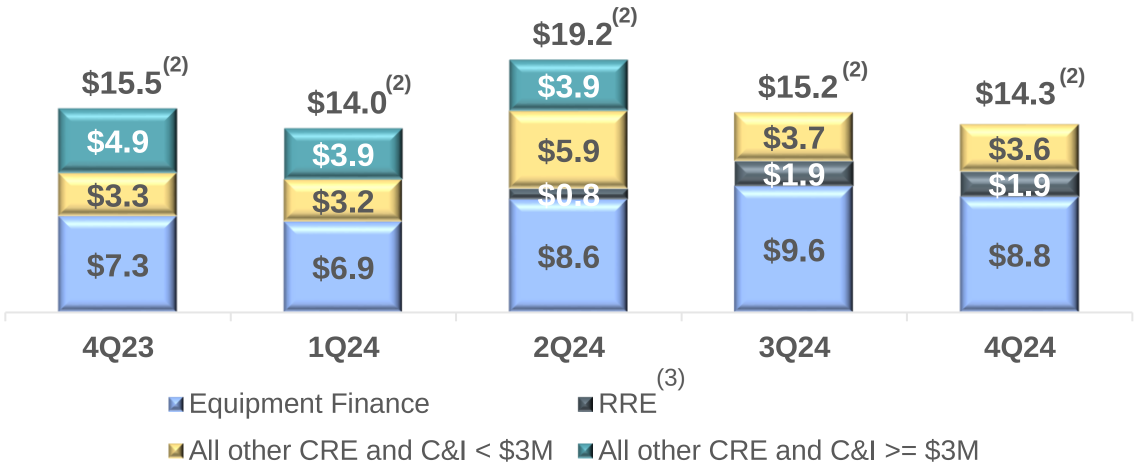
Nonperforming Assets[(1)]

($ in millions)



Nonaccrual Loans

($ in millions)



Note: Numbers may not add due to rounding

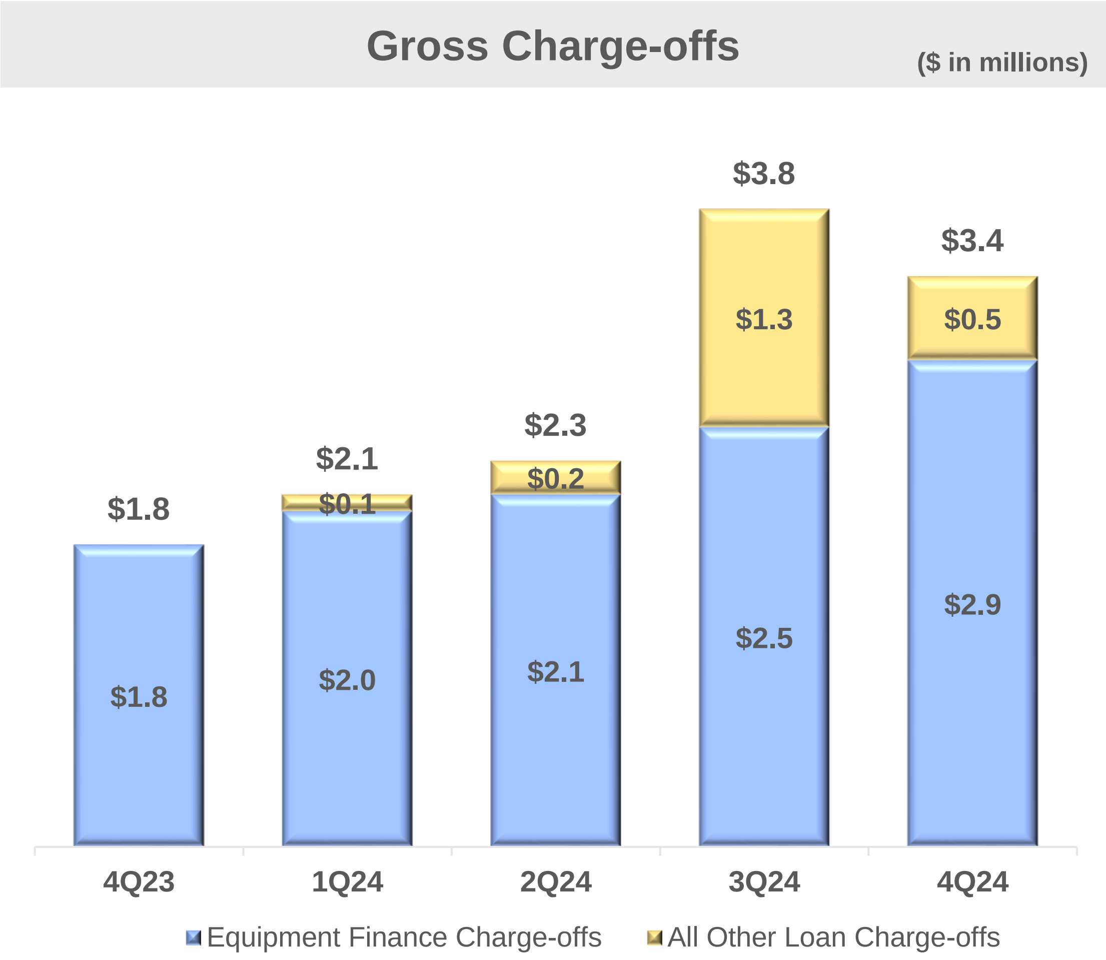
(1) Nonperforming assets exclude repossessed personal property of $1.3 million, $1.3 million, $1.2 million, $1.2 million, and $0.6 million for December 31, 2023, March 31, 2024, June 30, 2024, September 30, 2024, and December 31, 2024, respectively; also excludes the $27.2 million held for sale nonperforming loan at September 30, 2024

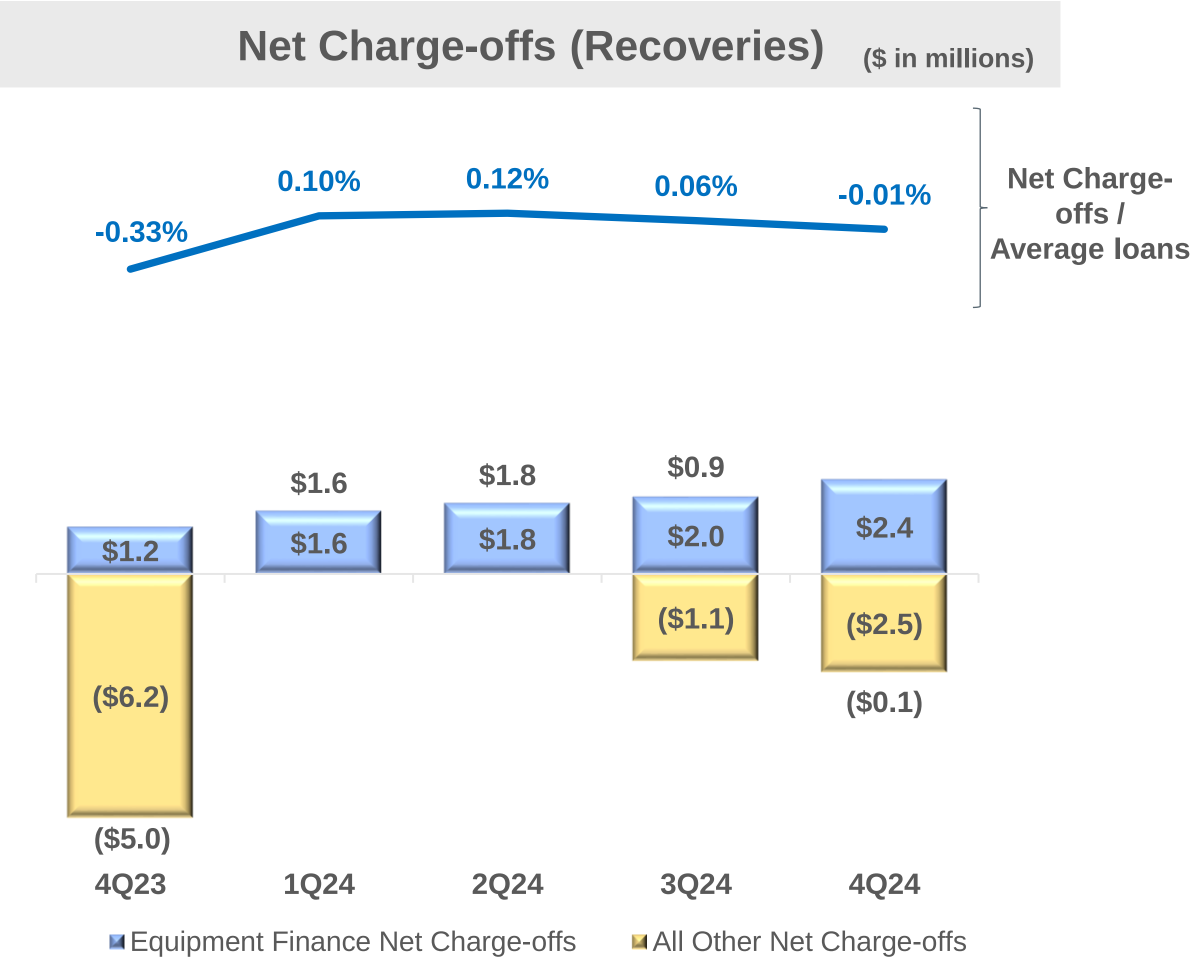
(2) Specific allowance for credit losses at December 31, 2023, March 31, 2024, June 30, 2024, September 30, 2024, and December 31, 2024 was $3.4 million, $5.3 million, $6.8 million, $5.2 million, and $6.2 million, respectively

(3) RRE includes consumer loans

Asset Quality – Gross & Net Loan Charge-offs

Net recoveries for the fourth quarter were $0.1 million.



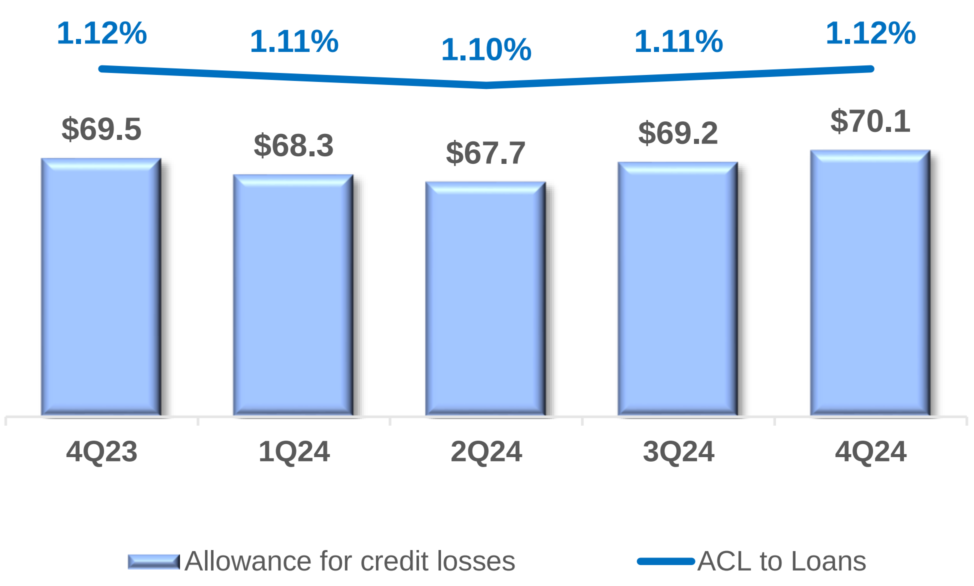


Note: Numbers may not add due to rounding

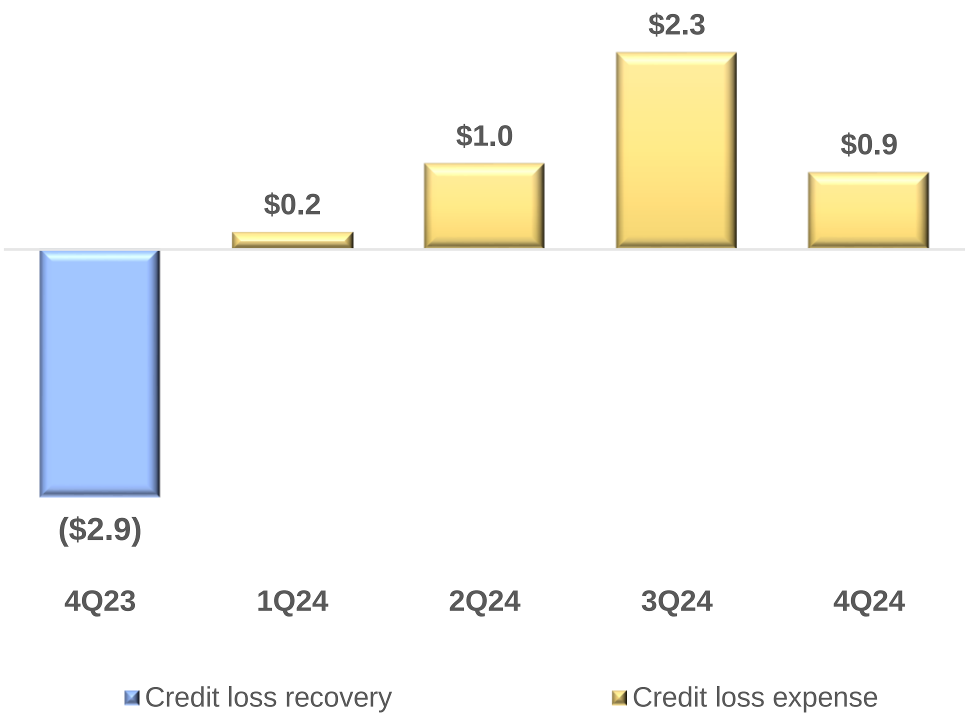
ACL Trends

Allowance for credit losses was $70.1 million at December 31, 2024, or 1.12% to total loans, compared with $69.2 million and 1.11% at the end of the prior quarter.

Allowance for Credit Losses ($ in millions)



Credit Loss Expense (Recovery) ($ in millions)



ACL Analysis by Loan Type

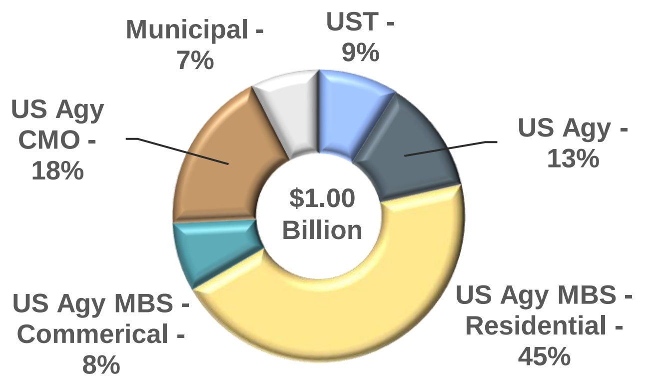
($ in millions)	December 31, 2024		September 30, 2024		June 30, 2024		March 31, 2024		December 31, 2023	
	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans
CRE	$ 39.3	$ 3,949.6	$ 37.8	$ 3,932.1	$ 36.1	$ 3,888.5	$ 36.4	$ 3,878.5	$ 40.2	$ 3,889.7
C&I	10.0	863.4	9.8	879.1	10.6	802.4	11.8	774.9	10.3	747.8
Equipment Finance	15.0	487.0	15.7	507.3	15.0	531.3	13.7	554.0	13.7	582.2
RRE & Consumer	5.8	951.3	5.9	939.3	6.0	954.2	6.2	970.4	5.3	962.7
Total	**$ 70.1**	**$ 6,251.3**	**$ 69.2**	**$ 6,257.7**	**$ 67.7**	**$ 6,176.4**	**$ 68.3**	**$ 6,177.8**	**$ 69.5**	**$ 6,182.4**

Note: Numbers may not add due to rounding

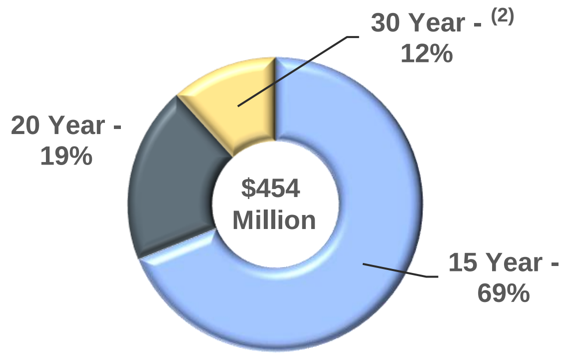
Securities Portfolio

The $1.00 billion securities portfolio (all AFS, no HTM) represented 13% of assets at December 31, 2024, and had a weighted average modified duration of 4.2 years with $99.0 million in an unrealized loss position.

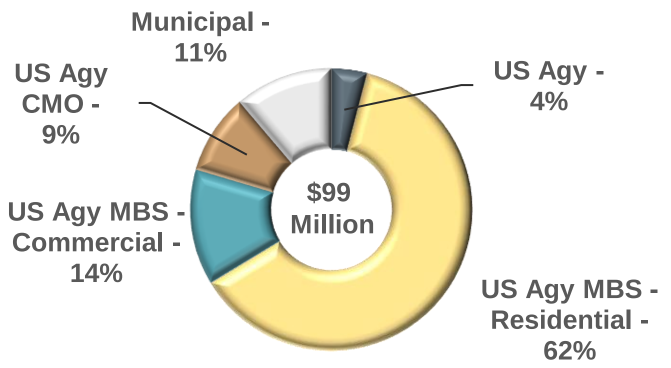
Available for Sale [1]



US Agy Residential MBS - Maturity

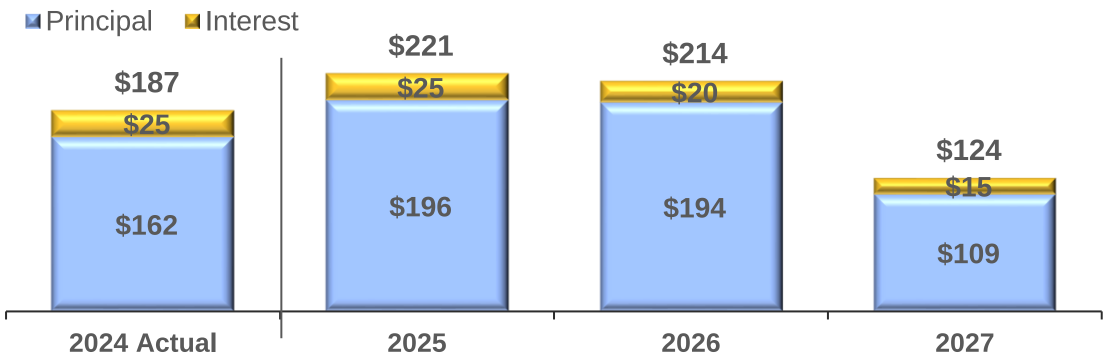


Unrealized Loss

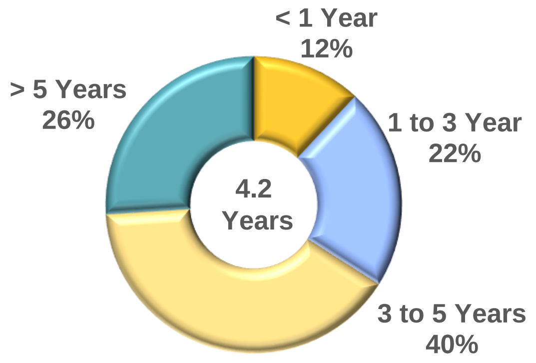


Principal Paydowns

($ in millions)



Securities Duration



(1) Based on the book value
(2) 92% constitutes CRA bonds

Note: Numbers may not add due to rounding

The Bank and the Company have strong liquidity resources at December 31, 2024.

Liquidity Position

($ in millions)

		Balance	% of Assets
Cash & cash equivalents	$	*305*	*4.0%*
Securities (unpledged)		*838*	*11.0%*
Loans available for Sale		*9*	*0.1%*
Liquid assets		**1,152**	**15.0%**
FHLB available borrowing capacity		1,305	17.1%
FRB discount window borrowing capacity		28	0.4%
Federal funds lines (unsecured) available		140	1.8%
Secondary liquidity sources		**1,473**	**19.3%**
Bank liquidity (liquid assets + secondary liquidity)	**$**	**2,625**	**34.3%**

Cash & Securities at Company-only

($ in millions)

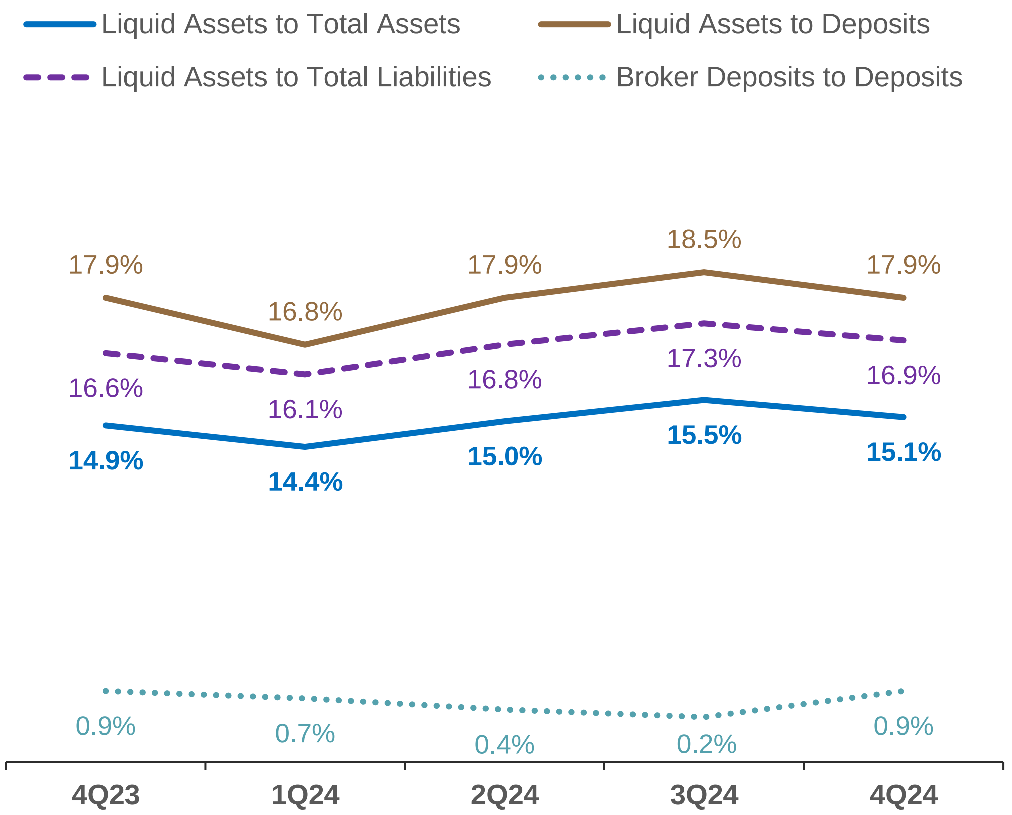
		Balance
Cash	$	11
Securities (AFS)		39
	$	**50**

Company-only Subordinated Debentures

($ in millions)

		Par		Amortized Cost	Rate
2036 Trust Preferred Securitites	$	27	$	22	6.02% (1)
2031 Subordinated Debt		110		109	3.75% (2)
	$	**137**	**$**	**131**	

Liquidity Ratios

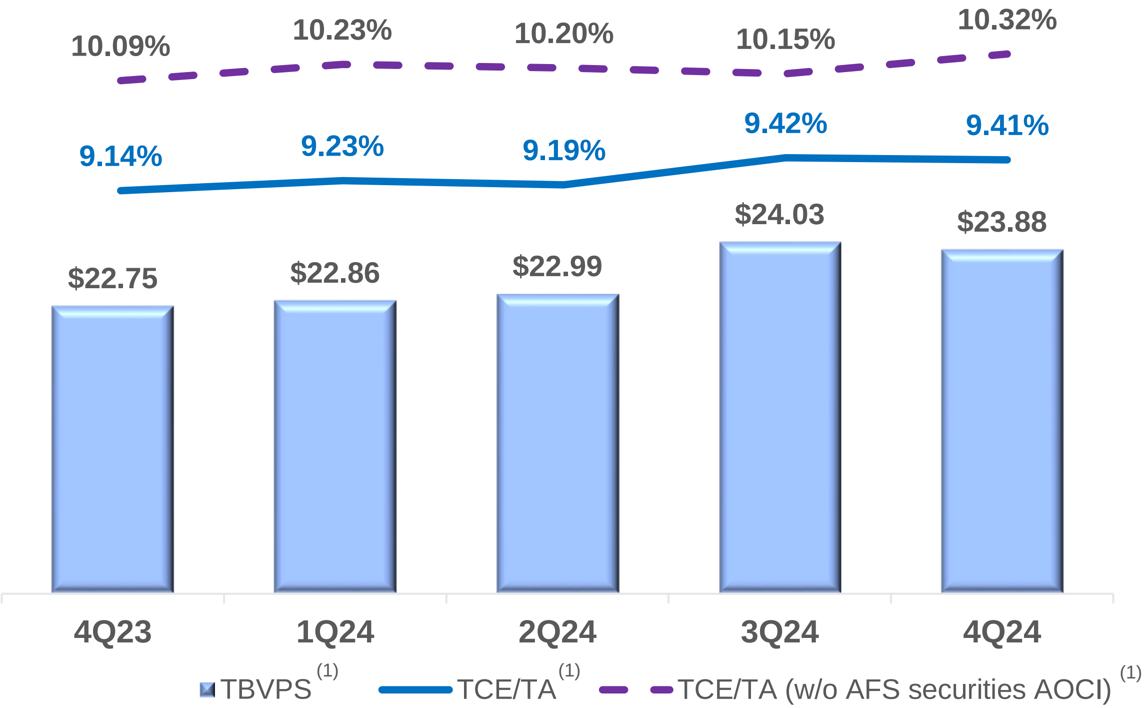


(1) Rate at December 31, 2024, based on 3-month SOFR + 166 bps
(2) Issued in August 2021 and due in July 2031. Commencing on September 1, 2026, the interest rate will reset quarterly to the three-month SOFR + 310 bps

Capital Management

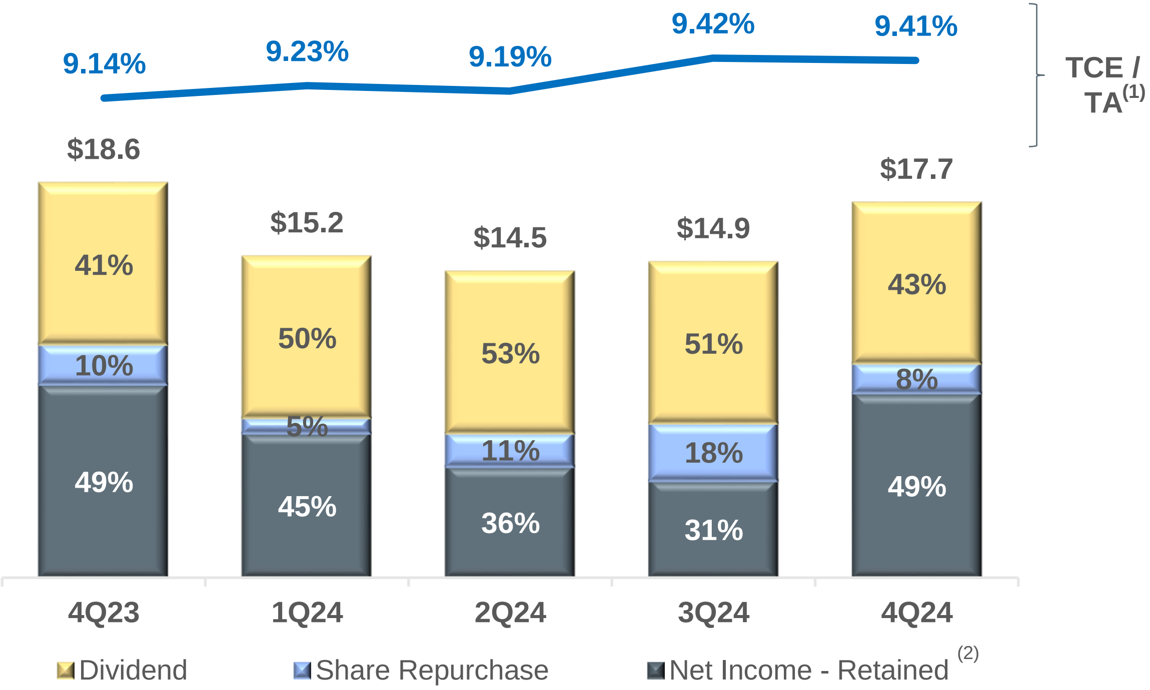
Prudent capital management while driving shareholder return through stable quarterly dividends and share repurchase program. Tangible book value per share (TBVPS)[1] decreased to $23.88 at the end of the fourth quarter.
The decrease was due to a $14.6 million increase in unrealized after-tax losses on securities available for sale and a $1.0 million increase in unrealized after-tax losses on cash flow hedges, all due to changes in interest rates during the fourth quarter of 2024.

TBVPS[1] & TCE/TA[1]



Dividend, Share Repurchase & TCE/TA[1]

($ in millions)

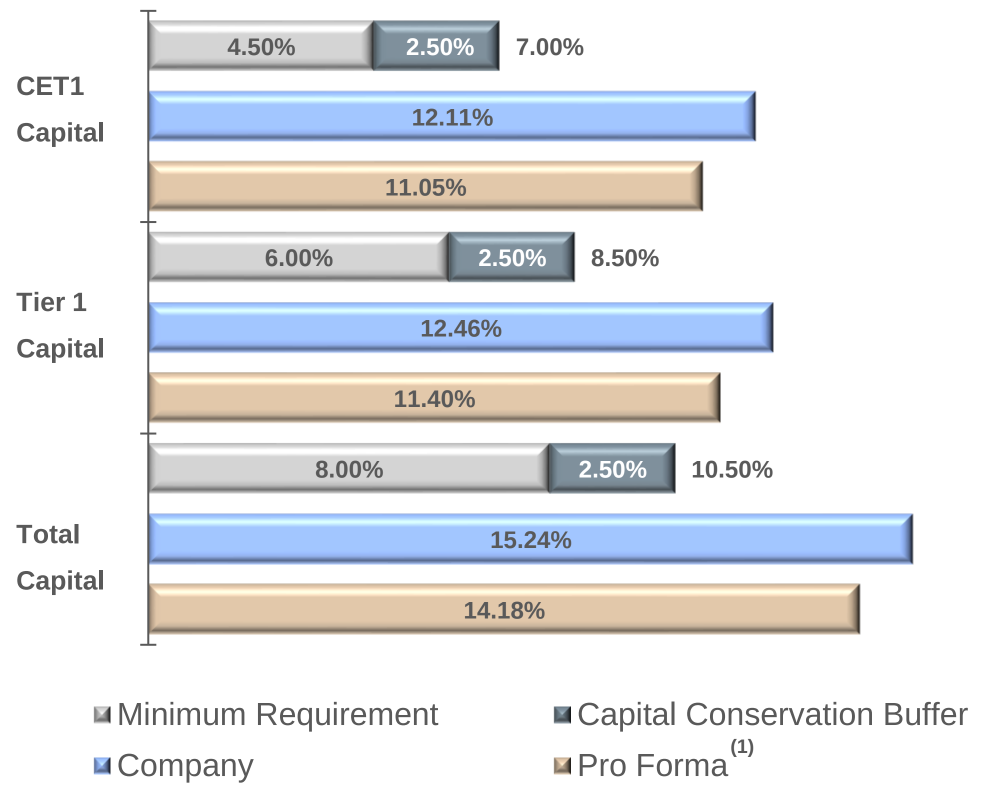


(1) Non-GAAP financial measure, refer to the non-GAAP reconciliation slides
(2) "Net Income – Retained" is equal to net income minus divided payout minus share repurchase

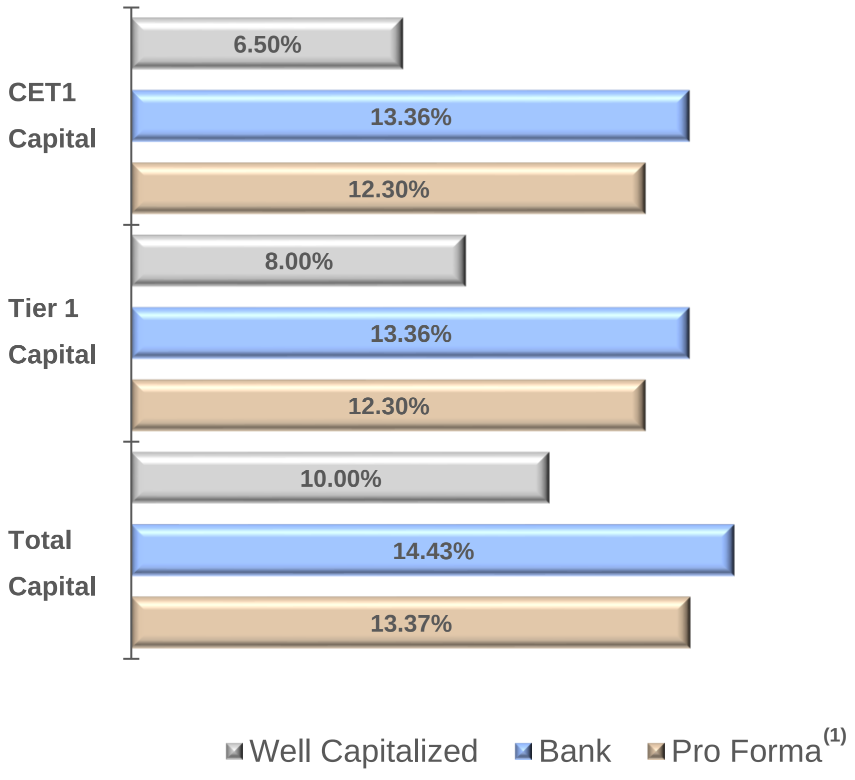
Regulatory Capital

The Company exceeds regulatory minimums and the Bank remains well capitalized at December 31, 2024.

Company



Bank



(1) Pro forma illustrates capital ratios with unrealized AFS securities losses at December 31, 2024. Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Appendix

4Q24 Financial Summary

($ in millions, except EPS)	December 31, 2024	September 30, 2024	December 31, 2023	Change (1) Q/Q	Change (1) Y/Y
Income Statement Summary					
Net interest income before credit loss	$ 53.4	$ 50.1	$ 53.1	6.8%	0.6%
Noninterest income	7.4	8.4	6.7	-12.8%	10.1%
Operating revenue	60.8	58.5	59.8	4.0%	1.6%
Noninterest expense	34.5	35.1	35.2	-1.6%	-1.9%
Credit loss (recovery) expense	0.9	2.3	(2.9)	-58.7%	-132.9%
Pretax income	25.3	21.1	27.5	19.9%	-7.8%
Income tax expense	7.6	6.2	8.8	22.5%	-13.7%
Net income	**$ 17.7**	**$ 14.9**	**$ 18.6**	**18.8%**	**-5.0%**
EPS-Diluted	**$ 0.58**	**$ 0.49**	**$ 0.61**		
Selected balance sheet items					
Loans receivable	$ 6,251	$ 6,258	$ 6,182	-0.1%	1.1%
Deposits	6,436	6,403	6,281	0.5%	2.5%
Total assets	7,678	7,712	7,570	-0.4%	1.4%
Stockholders' equity	$ 732	$ 737	$ 702	-0.6%	4.3%
Profitability Metrics					
Return on average assets	0.93%	0.79%	0.99%	14	(6)
Return on average equity	8.89%	7.55%	9.70%	134	(81)
TCE/TA (2)	9.41%	9.42%	9.14%	(1)	27
Net interest margin	2.91%	2.74%	2.92%	17	(1)
Efficiency ratio	56.79%	59.98%	58.86%	(319)	(207)

Note: numbers may not add due to rounding
(1) Percentage change calculated from dollars in thousands for income statement summary; change in basis points for selected balance sheet items and profitability metrics
(2) Non-GAAP financial measure, refer to the non-GAAP reconciliation slide

Non-GAAP Reconciliation: Tangible Common Equity to Tangible Asset Ratio

($ in thousands, except per share data) **Hanmi Financial Corporation**	**December 31, 2024**	**September 30, 2024**	**June 30, 2024**	**March 31, 2024**	**December 31, 2023**
Assets	$ 7,677,925	$ 7,712,299	$ 7,586,347	$ 7,512,046	$ 7,570,341
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,048)	(11,074)	(11,099)
Tangible assets	$ 7,666,894	$ 7,701,268	$ 7,575,299	$ 7,500,972	$ 7,559,242
Stockholders' equity [(1)]	$ 732,174	$ 736,709	$ 707,059	$ 703,100	$ 701,891
Less goodwill and other intangible assets	(11,031)	(11,031)	(11,048)	(11,074)	(11,099)
Tangible stockholders' equity [(1)]	$ 721,143	$ 725,678	$ 696,011	$ 692,026	$ 690,792
Add AFS securities AOCI	70,342	55,790	76,443	75,537	71,928
Tangible stockholder equity without AFS securities AOCI [(1)]	$ 791,485	$ 781,468	$ 772,454	$ 767,563	$ 762,720
Stockholders' equity to assets	9.54%	9.55%	9.32%	9.36%	9.27%
Tangible common equity to tangible assets (TCE/TA) [(1)]	9.41%	9.42%	9.19%	9.23%	9.14%
TCE/TA (w/o AFS securities AOCI) [(1)]	10.32%	10.15%	10.20%	10.23%	10.09%
Common shares outstanding	30,195,999	30,196,755	30,272,110	30,276,358	30,368,655
Tangible common equity per common share	$ 23.88	$ 24.03	$ 22.99	$ 22.86	$ 22.75

(1) There were no preferred shares outstanding at the periods indicated

Non-GAAP Reconciliation: Pro Forma Regulatory Capital

($ in thousands)	Company[1]			Bank[1]		
	Common Equity Tier 1	Tier 1	Total Risk-based	Common Equity Tier 1	Tier 1	Total Risk-based
Regulatory capital	$ 778,941	$ 801,040	$ 979,843	$ 859,309	$ 859,309	$ 928,112
Unrealized losses on AFS securities	(70,342)	(70,342)	(70,342)	(70,372)	(70,372)	(70,372)
Adjusted regulatory capital	$ 708,599	$ 730,698	$ 909,501	$ 788,937	$ 788,937	$ 857,740
Risk weighted assets	$ 6,430,025	$ 6,430,025	$ 6,430,025	$ 6,429,641	$ 6,429,641	$ 6,429,641
Risk weighted assets impact of unrealized losses on AFS securities	(15,235)	(15,235)	(15,235)	(15,853)	(15,853)	(15,853)
Adjusted Risk weighted assets	$ 6,414,790	$ 6,414,790	$ 6,414,790	$ 6,413,788	$ 6,413,788	$ 6,413,788
Regulatory capital ratio as reported	12.11%	12.46%	15.24%	13.36%	13.36%	14.43%
Impact of unrealized losses on AFS securities	-1.06%	-1.06%	-1.06%	-1.06%	-1.06%	-1.06%
Pro forma regulatory capital ratio	11.05%	11.40%	14.18%	12.30%	12.30%	13.37%

Note: numbers may not add due to rounding
(1) Pro forma capital ratios at December 31, 2024