Hanmi Financial Corporation

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FOR 40 YEARS

1Q22 Earnings Supplemental Presentation

April 26, 2022

Forward-Looking Statements

Hanmi Financial Corporation (the “Company”) cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating and financial performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation, plans and objectives, merger or sale activity, the effects of COVID-19 on our business, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, economic climate uncertainty, inflation, fluctuations in interest rate and credit risk, competitive pressures, the ability to succeed in new markets, balance sheet management, the ability to identify and remediate any material weakness in internal controls over financial reporting, and other operational factors.

Further, given its ongoing and dynamic nature, it is difficult to predict the full impact of the COVID-19 pandemic on our business, financial condition and results of operations. The extent of such impact will depend on future developments, which are highly uncertain, including when the coronavirus can be controlled and abated. As the result of the COVID-19 pandemic and the related adverse local and national economic consequences, we could be subject to various risks, any of which could have a material, adverse effect on our business, financial condition, liquidity, and results of operations.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated April 26, 2022, including the section titled “Forward Looking Statements and the Company’s most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission (“SEC”). Investors are urged to review our earnings release dated April 26, 2022, including the section titled “Forward Looking Statements and the Company’s SEC filings. The Company disclaims any obligation to update or revise the forward-looking statements herein.

1Q22 Highlights

Net Income	Diluted EPS	ROAA	ROAE	NIM	Efficiency Ratio	TBVPS*
$20.7M	$0.68	1.22%	12.74%	3.10%	53.29%	$20.02

- **Net income** was $20.7 million, or $0.68 per diluted share, down 37.9% from $33.3 million, or $1.09 per diluted share for the prior quarter and up 24.2% from $16.7 million, or $0.54 per diluted share for the first quarter in 2021
  - **Net interest income** was $51.0 million, up 2.9% from the prior quarter; net interest margin of 3.10%
  - **Noninterest income** decreased by 8.3% to $8.5 million from the prior quarter due to lower gains on the sale of SBA 7(a) loans
  - **Noninterest expense** was $31.7 million, comparable with the prior quarter
  - **Efficiency ratio** was 53.29%, comparable with 53.81% for the prior quarter
- **Loans receivable** increased by 3.6% from the prior quarter to $5.34 billion
  - **Loan production** was $506.9 million with an average rate of 3.95%
- **Deposits** were $5.78 billion at March 31, 2022 with noninterest-bearing demand deposits, up 4.0% from the year-end
  - **Cost of interest-bearing deposits** improved 2 basis points to 0.26% from the prior quarter
- **Credit loss expense** was a recovery of $1.4 million; allowance for credit losses to loans was 1.34% at March 31, 2022
- **Tangible common equity to tangible assets*** was 9.07% at the end of the first quarter and had a Common equity Tier 1 capital ratio of 11.33% and a Total capital ratio of 14.71%

*Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Loan Portfolio Composition

$5.34 Billion Loan Portfolio
(as of 03/31/22)

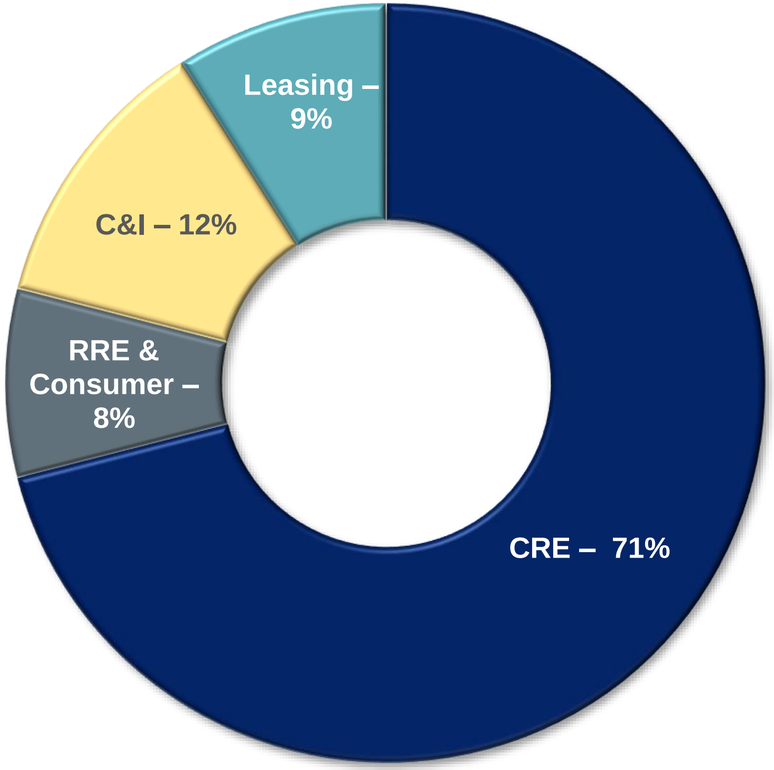
Commercial Real Estate Portfolio	
$ in millions	
Outstanding	$3,771
1Q22 Average Yield	4.17%

RRE & Consumer Portfolio	
$ in millions	
Outstanding	$433
1Q22 Average Yield	3.46%

Commercial & Industrial Portfolio	
$ in millions	
Outstanding	$633
1Q22 Average Yield	4.06%

Leasing Portfolio	
$ in millions	
Outstanding	$500
1Q22 Average Yield	4.90%

Loan Portfolio Composition



CRE Portfolio Composition

$3.77 Billion CRE Portfolio
(as of 03/31/22)

Investor (Non-owner) Occupied	
# of Loans	980
Average Balance ($ in millions)	$2.7
Weighted Average Loan-to-Value Ratio(1)	51.5%
Weighted Average Debt Coverage Ratio	1.71x

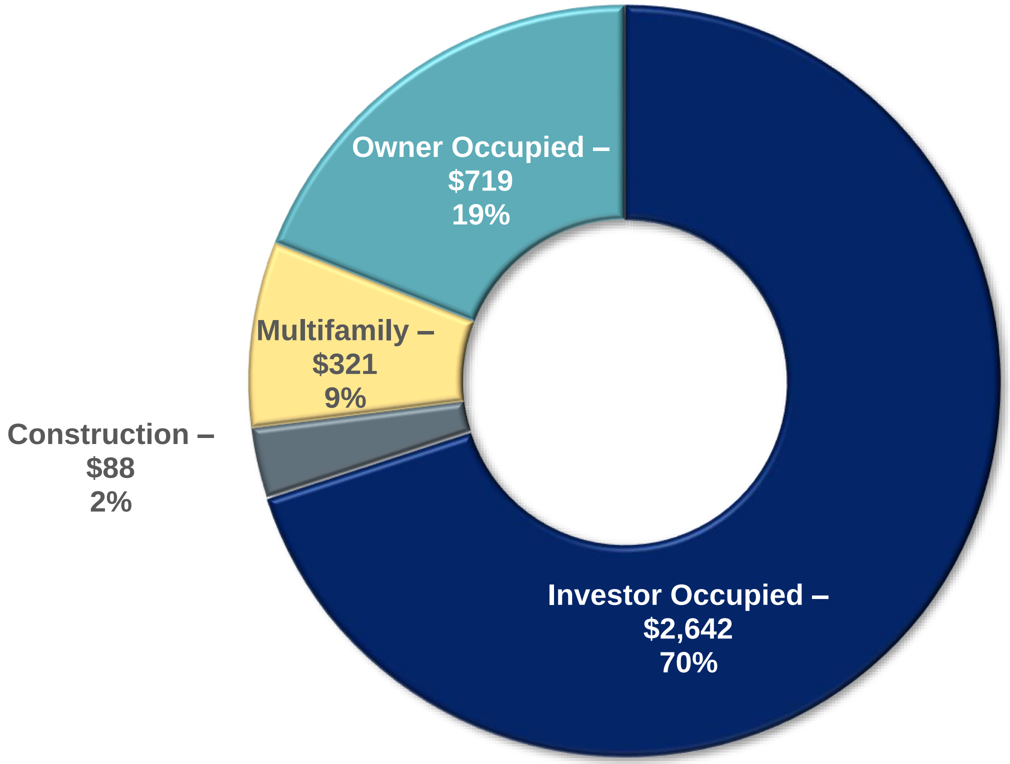
Construction	
# of Loans	11
Average Balance ($ in millions)	$8.0
Weighted Average Loan-to-Value Ratio(2)	47.1%
Weighted Average Debt Coverage Ratio	N/A

Multifamily	
# of Loans	175
Average Balance ($ in millions)	$1.8
Weighted Average Loan-to-Value Ratio(1)	50.1%
Weighted Average Debt Coverage Ratio	1.70x

Owner Occupied	
# of Loans	825
Average Balance ($ in millions)	$0.9
Weighted Average Loan-to-Value Ratio(1)	47.2%
Weighted Average Debt Coverage Ratio	2.55x

(1) Original LTV, when the loan was first underwritten
(2) Original LTV, calculated against the outstanding balance and not the committed amount

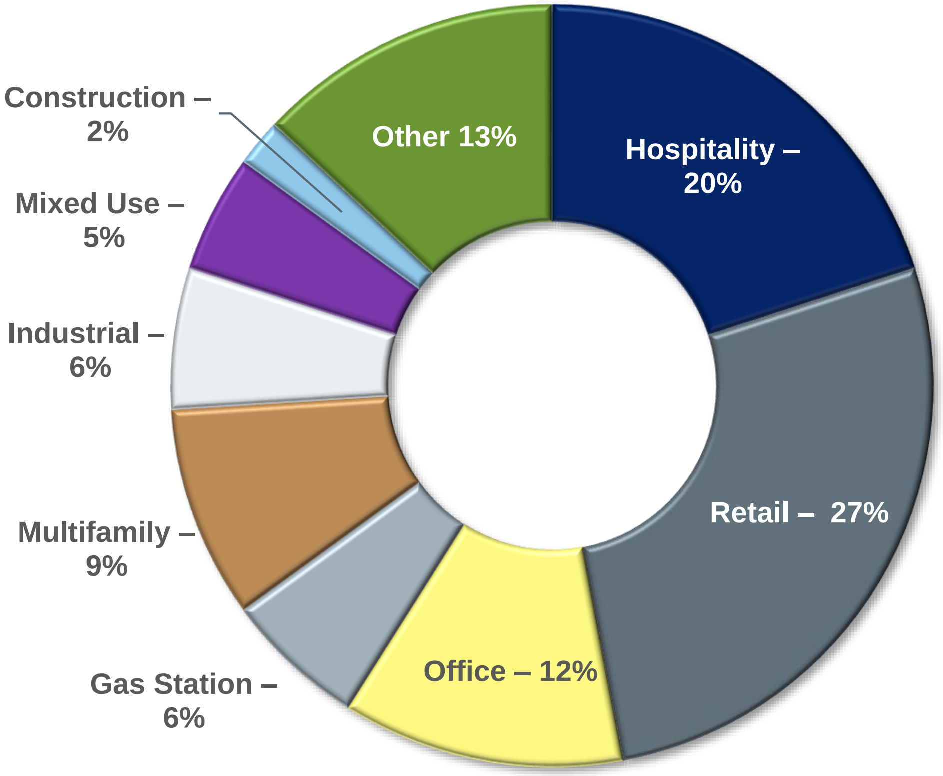
CRE Portfolio Composition ($ in millions)



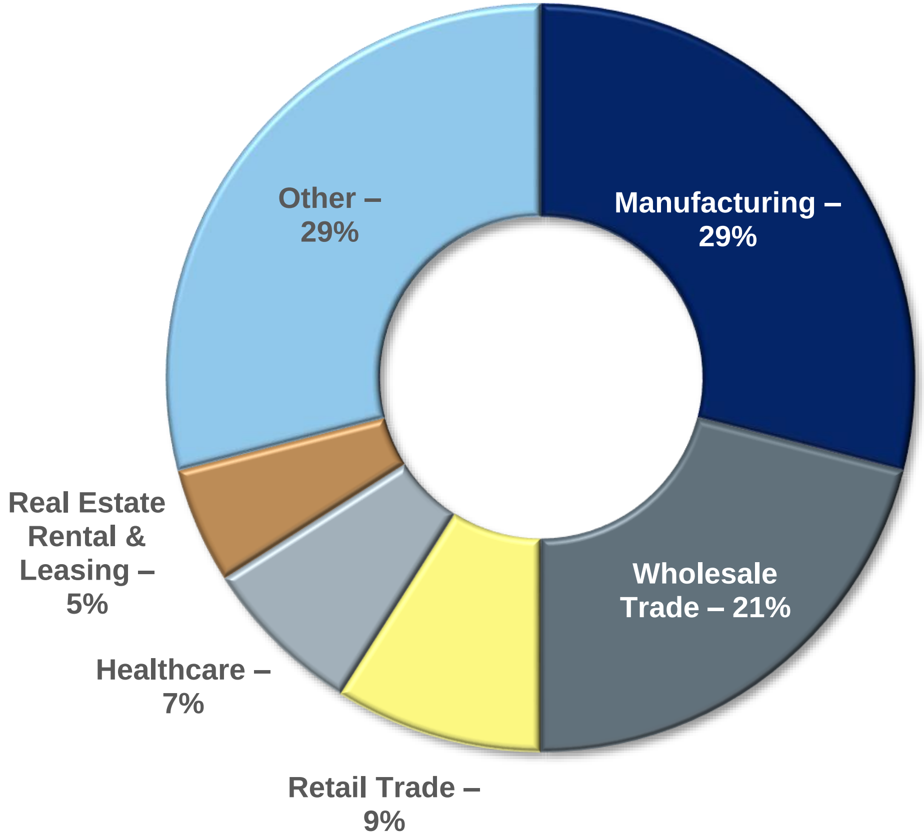
Loan Portfolio Diversification

Loan portfolio is well diversified across property and business types.

CRE Portfolio
$3.77B



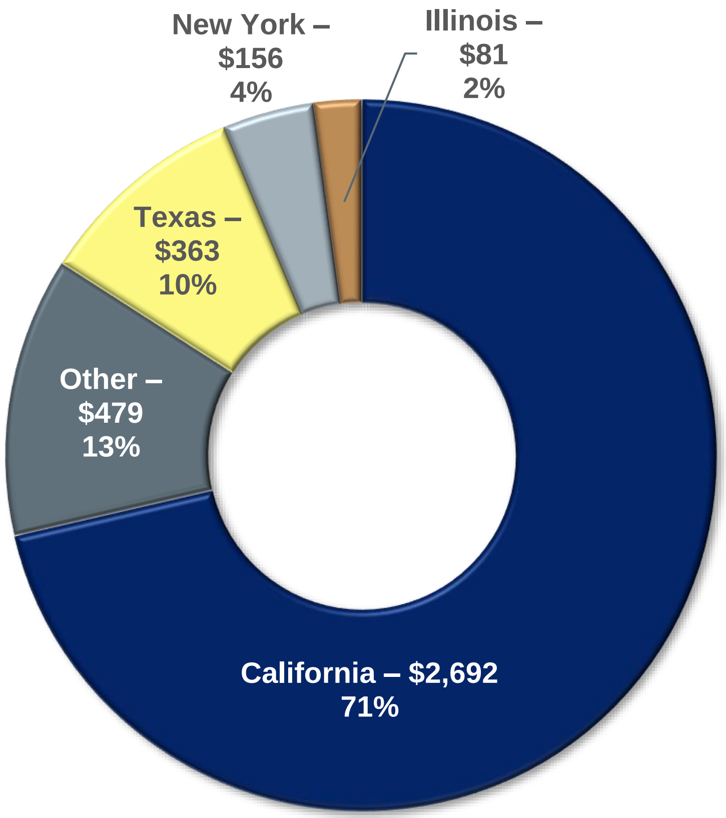
C&I Portfolio
$633M



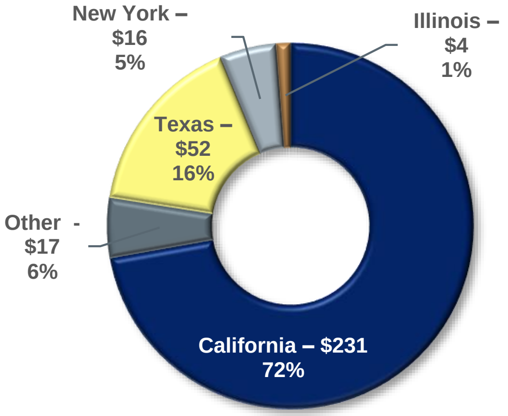
CRE Portfolio Geographical Exposure

($ in millions)

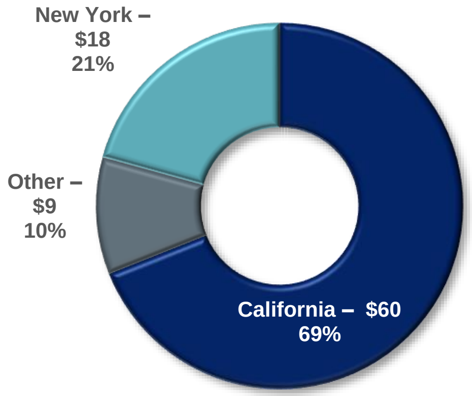
CRE Composition by State
$3,771M



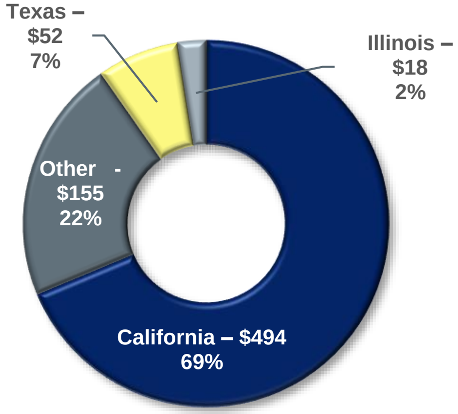
Multifamily by State
$321M



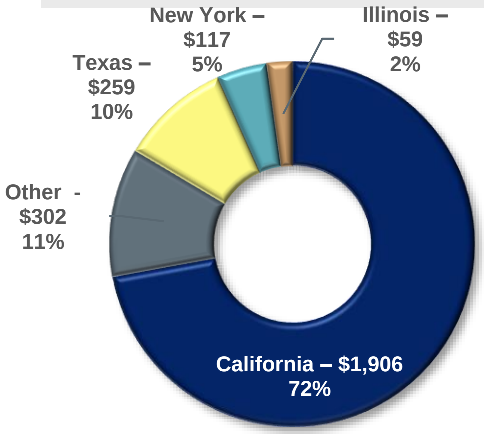
Construction by State
$88M



Owner Occupied by State
$719M

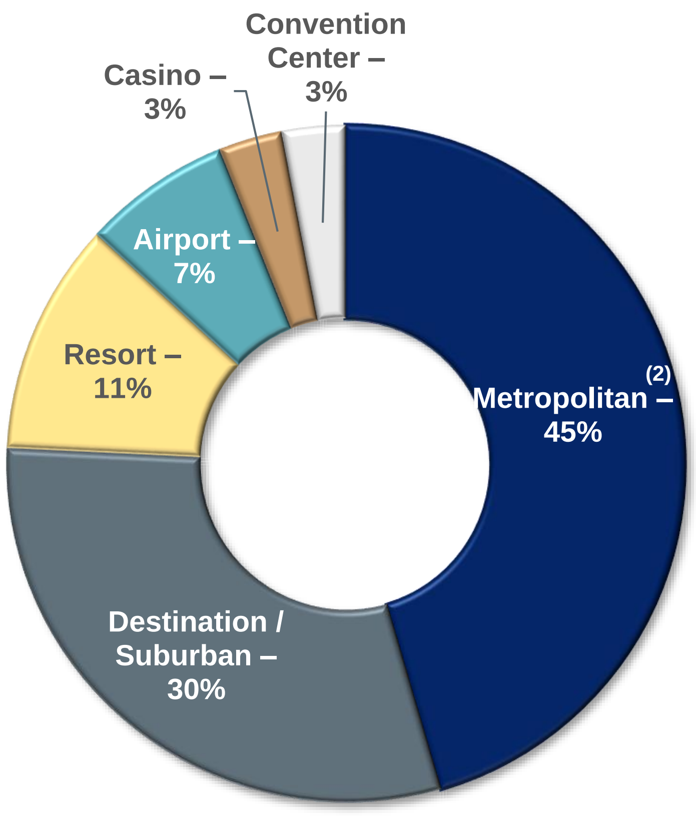


Investor Occupied by State
$2,643M



Hospitality Segment by Location Type

Hospitality segment[1] declined by 20% since the onset of the pandemic (1Q20) to $737 million at 1Q22, representing 13.8% of the loan portfolio.



Total Hospitality Segment: $737M

Hospitality Portfolio Detail

- Average balance within the segment was $3.2 million
- Weighted average debt coverage ratio of the segment was 1.9x at origination
- Weighted average loan to value of the segment was 50.3% at origination
- $61.4 million of the hospitality portfolio was criticized as of March 31, 2022, of which $34.2 million stems from the Metropolitan[2] location category
- Nonaccrual hospitality loan for $120 thousand in the Texas metropolitan[2] location

(1) Segment represents exposure across the loan portfolio, inclusive of CRE and C&I

(2) Metropolitan is categorized as a location that is in a major city and in proximity to downtown areas; destination is categorized as a hotel whose location/amenities make it a distinct tourist location; suburban is defined as areas outside of major city hubs and can include more rural areas

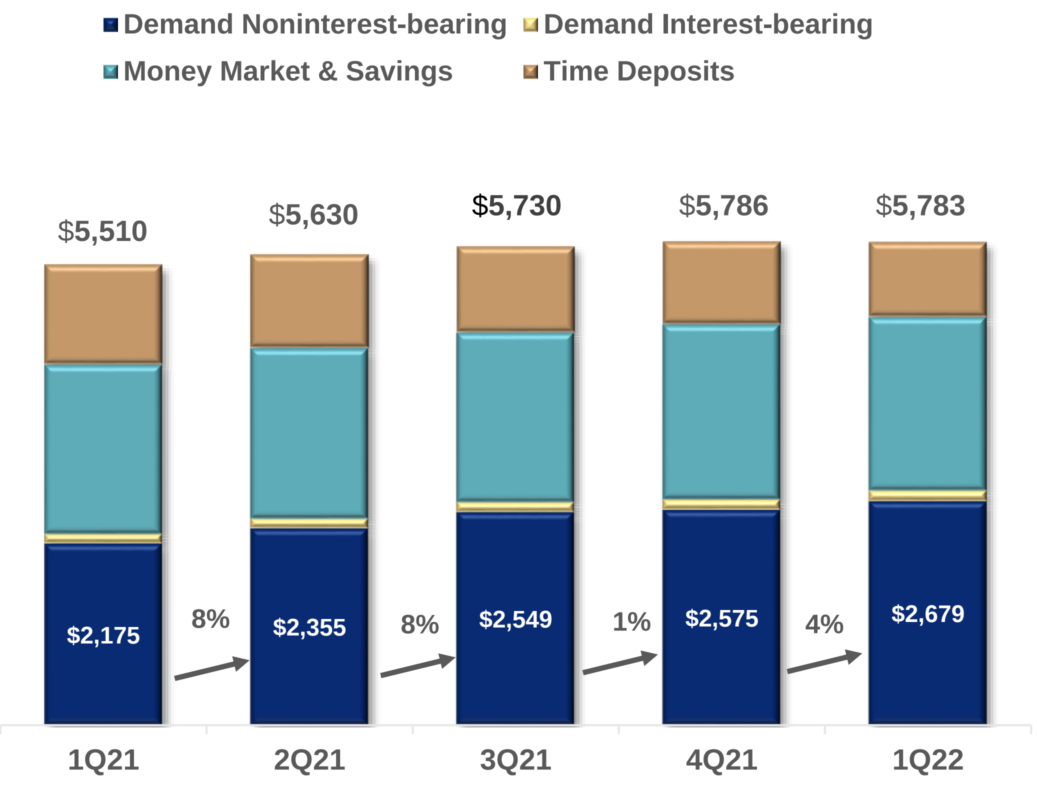
Deposit Base

Deposits decreased to $5.78 billion, down 0.1% from the prior quarter and up 5.0% from the same quarter last year.

- **Noninterest-bearing demand deposits increased 4.0% from the prior quarter and 23.2% from the same quarter last year**
- **Noninterest-bearing demand deposits increased to 46.3% of total deposits in the first quarter from 39.5% a year ago**

Deposits

($ in millions)



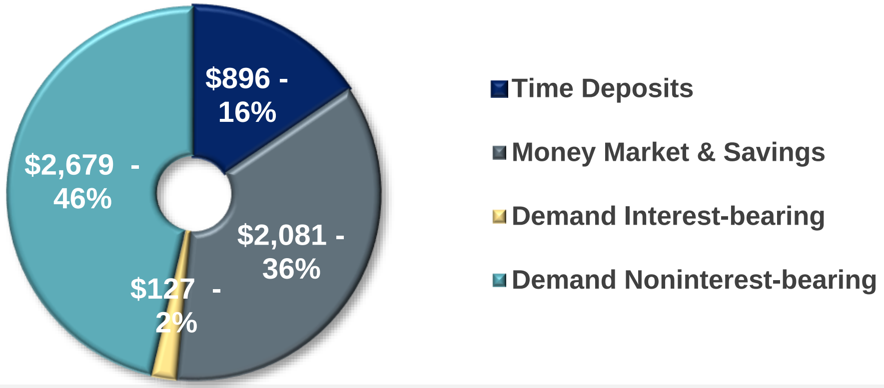
Note: Numbers may not add due to rounding

Deposits (as of 1Q22)

($ in millions)

Deposits by Type (as of 1Q22)

($ in millions)

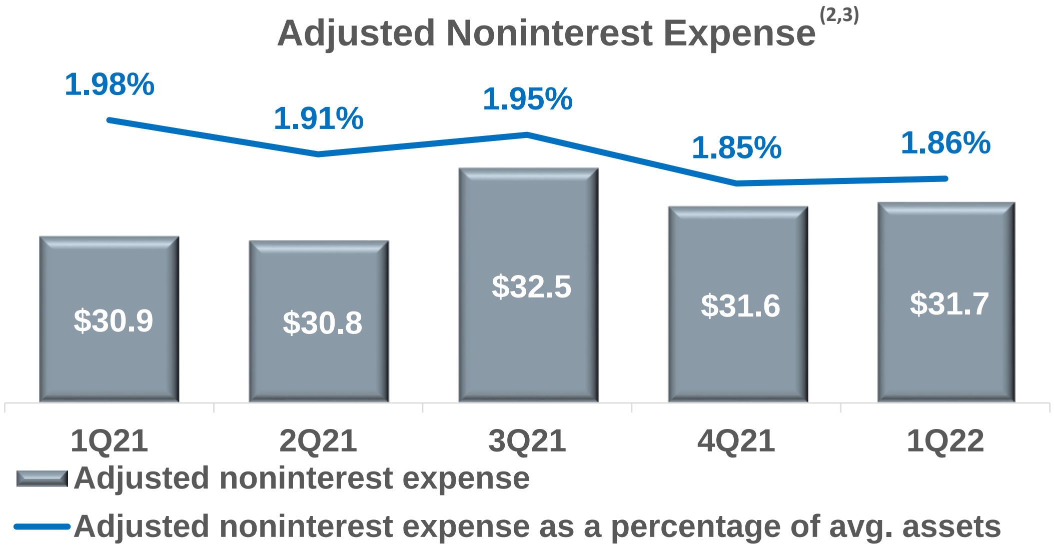


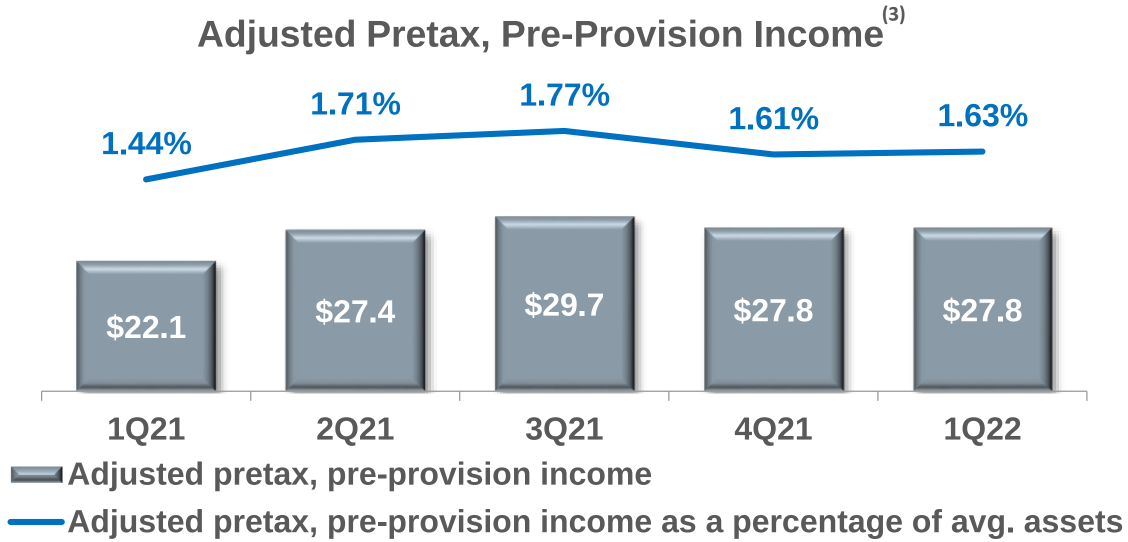
Adjusted Pretax Pre-Provision Income (3)

($ in million)

Income Statement Summary	1Q22	4Q21	3Q21	2Q21	1Q21
Net interest income	$ 51.0	$ 49.5	$ 50.0	$ 49.6	$ 46.0
Adjusted Noninterest income (1,3)	8.5	9.9	12.2	8.6	7.0
Adjusted Operating revenue (3)	59.5	59.4	62.2	58.2	53.0
Adjusted Noninterest expense (2,3)	31.7	31.6	32.5	30.8	30.9
Adjusted Pretax, Pre-Provision income (3)	$ 27.8	$ 27.8	$ 29.7	$ 27.4	$ 22.1

- Adjusted pretax, pre-provision income(3) for 1Q22 up 26% compared with the same quarter last year
- Adjusted operating revenue(3) remained relatively even at $59.5 million compared with the prior quarter
- Adjusted operating revenue(3) includes traditional non-PPP SBA 7(a) gains of $2.5 million (1Q22), $3.8 million (4Q21), $5.5 million (3Q21), $3.3 million (2Q21), and $1.7 million (1Q21)





Note: Numbers may not add due to rounding

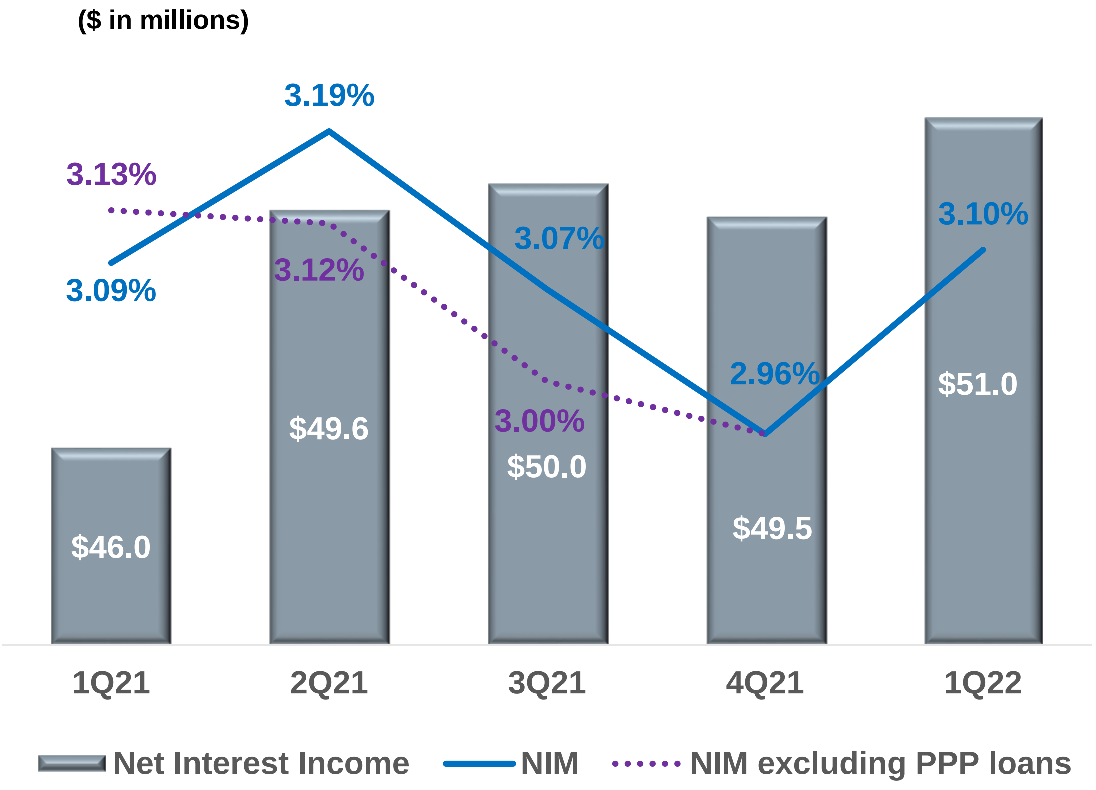
(1) Excludes $598 thousand of securities losses in 4Q21, $339 thousand of PPP gains in 3Q21, $203 thousand of PPP gains, and $75 thousand legal settlement for 2Q21, $2.5 million of PPP gains, $250 thousand legal settlement and $99 thousand gain on securities for 1Q21

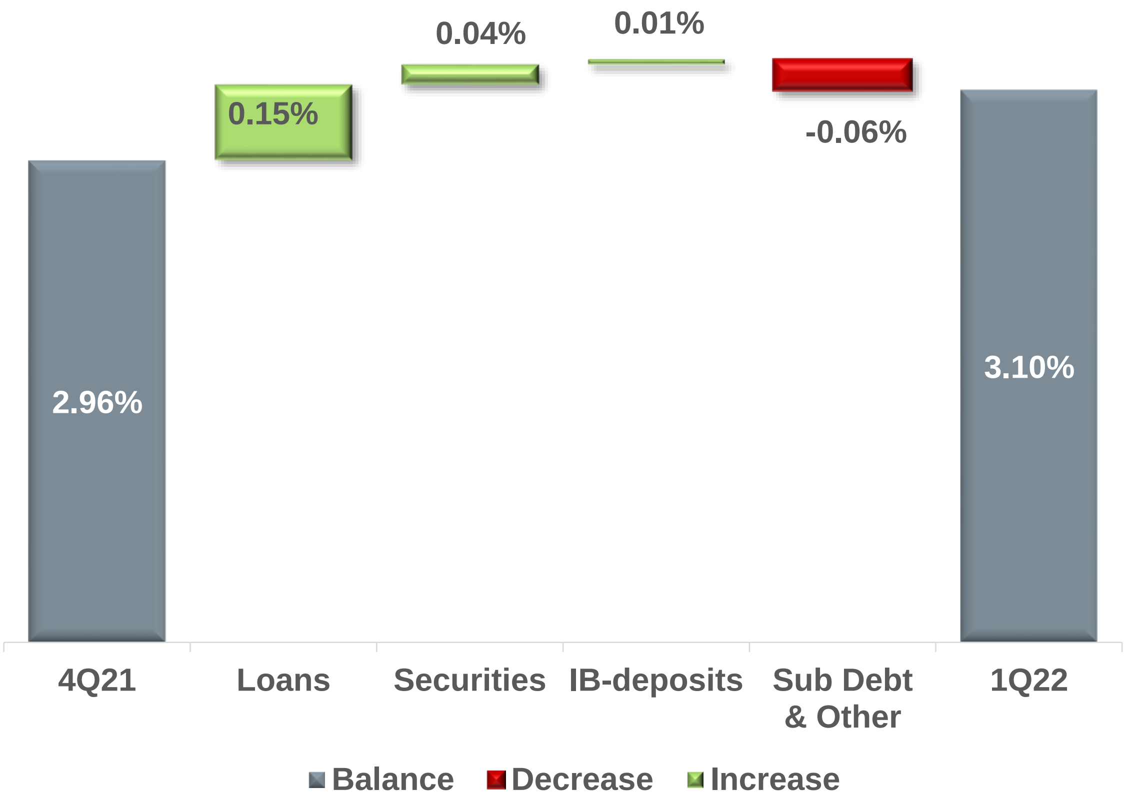
(2) Excludes PPP deferred loan origination costs of $1.4 million for 1Q21

(3) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Net Interest Income | Net Interest Margin

Net interest income was $51.0 million for the first quarter compared with $49.5 million for the prior quarter; net interest margin for the quarter was 3.10% compared with 2.96% for the prior quarter.



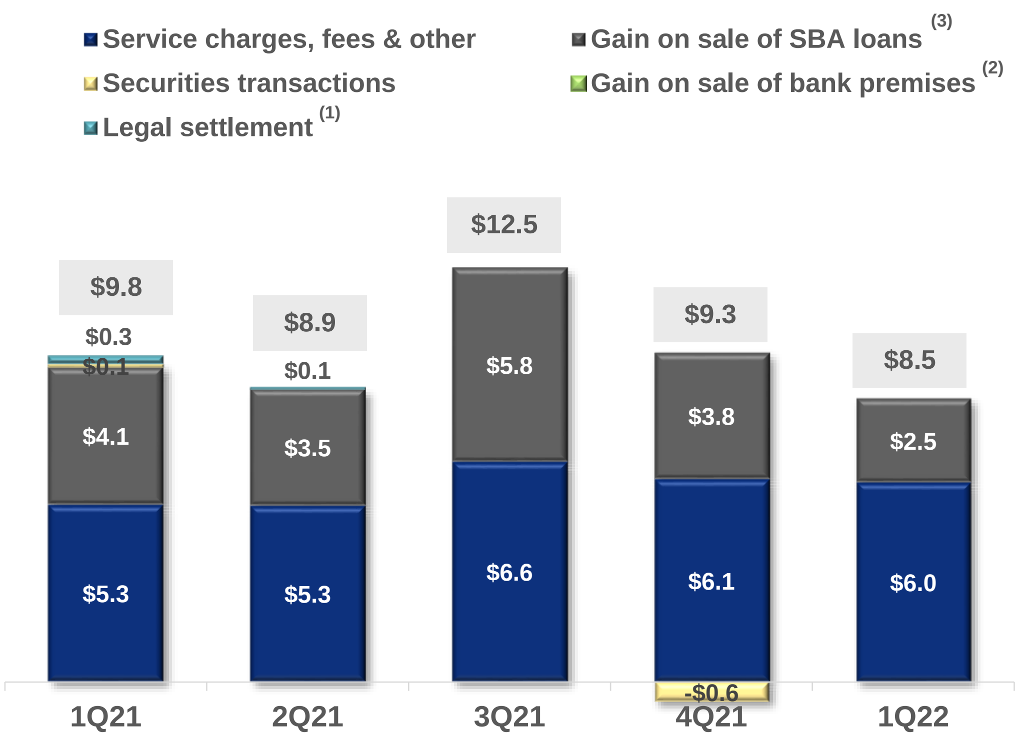


Noninterest Income

Noninterest income was $8.5 million for the first quarter compared with $9.3 million for the prior quarter primarily due to lower SBA gains.

Noninterest Income

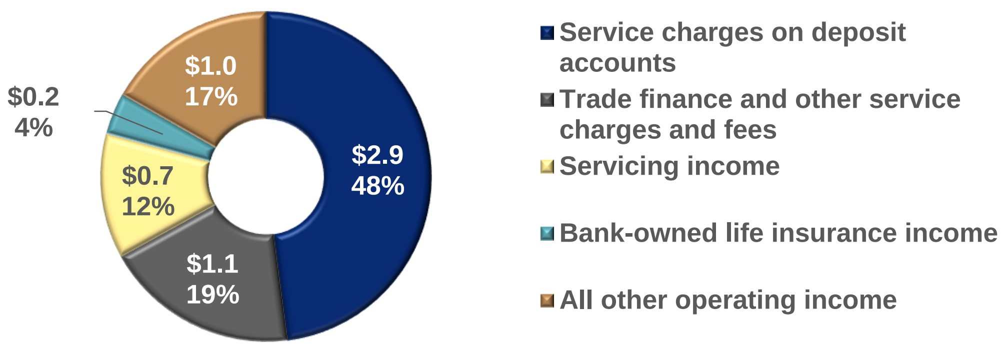
($ in millions)



(1) Includes legal settlement of $75 thousand and $250 thousand for 2Q21 and 1Q21, respectively.
(2) Includes gain on sale of bank premises of $45 thousand for 3Q21.
(3) Includes gain on PPP loans of $339 thousand for 3Q21, $203 thousand for 2Q21, and $2.5 million for 1Q21

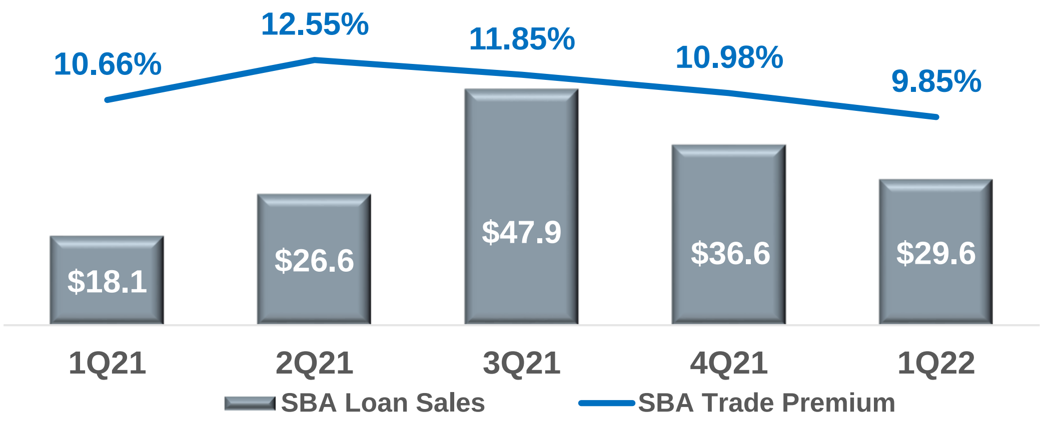
Service Charges and Fees (as of 1Q22)

($ in millions)



SBA Loan Sales

($ in millions)



ACL Analysis

Allowance for credit losses was $71.5 million as of March 31, 2022 generating an allowance for credit losses to loans of 1.34% compared with 1.41% at the end of the prior quarter.

($ in millions)	March 31, 2022		December 31, 2021		September 30, 2021		June 30, 2021		March 31, 2021	
	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans
Loan Components										
CRE	$ 45.9	$ 3,771.5	$ 48.4	$ 3,701.9	$ 55.3	$ 3,528.5	$ 62.3	$ 3,452.0	$ 57.0	$ 3,372.3
C&I	12.9	633.1	12.4	561.8	8.7	516.4	8.1	587.7	16.4	707.1
Leases	12.2	500.1	11.3	487.3	11.8	459.1	12.3	431.6	14.2	409.6
RRE & Consumer	0.5	432.8	0.5	400.5	0.8	354.9	0.7	348.7	0.8	328.2
Total	**$ 71.5**	**$ 5,337.5**	**$ 72.6**	**$ 5,151.5**	**$ 76.6**	**$ 4,858.9**	**$ 83.4**	**$ 4,820.1**	**$ 88.4**	**$ 4,817.2**

Asset Quality – Criticized Loans

Total criticized loans increased by 27% quarter-over-quarter.

($ in millions)

	March 31, 2022	December 31, 2021	Additions / Downgrades	Reductions / Upgrades
Special Mention	$ 141.0	$ 95.3	$ 68.1	$ 22.4
Classified	$ 57.4	$ 60.6	$ 2.8	$ 6.0
Total Criticized Loans	**$ 198.4**	**$ 155.9**	**$ 70.9**	**$ 28.4**

- **Special mention loans** were $141.0 million at March 31, 2022 compared with $95.3 million at December 31, 2021
  - **Reductions / upgrades** include upgrades to pass of $19.2 million, payoffs and paydowns of $2.6 million and $0.6 million of downgrades to classified
  - **Additions / downgrades** include downgrades from pass loans of $66.3 million and other additions of $1.8 million
- **Classified loans** were $57.4 million at March 31, 2022 compared with $60.6 million at December 31, 2021
  - **Reductions / upgrades** include payoffs and paydowns of $3.5 million, upgrades of $2.2 million and charge-offs of $0.3 million
  - **Additions / downgrades** include downgrades from pass and special mention totaling $2.8 million

Note: Numbers may not add due to rounding

Asset Quality – Nonaccrual Loans

Nonaccrual loans decreased 14% quarter-over-quarter.

($ in millions)

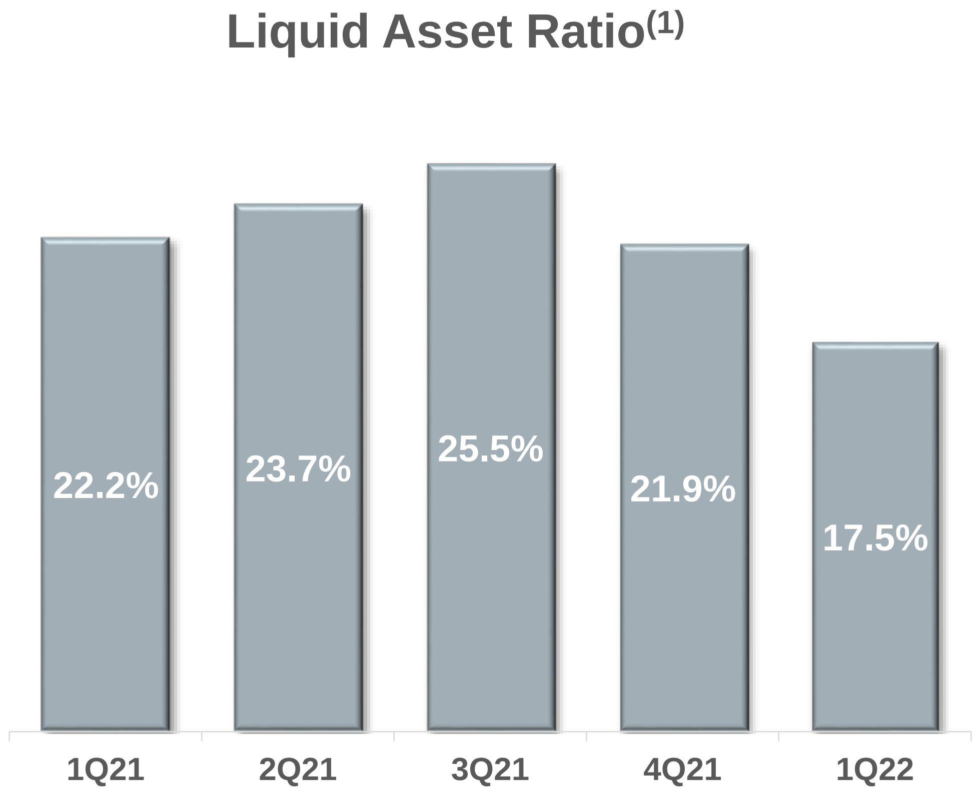
Note: Numbers may not add due to rounding

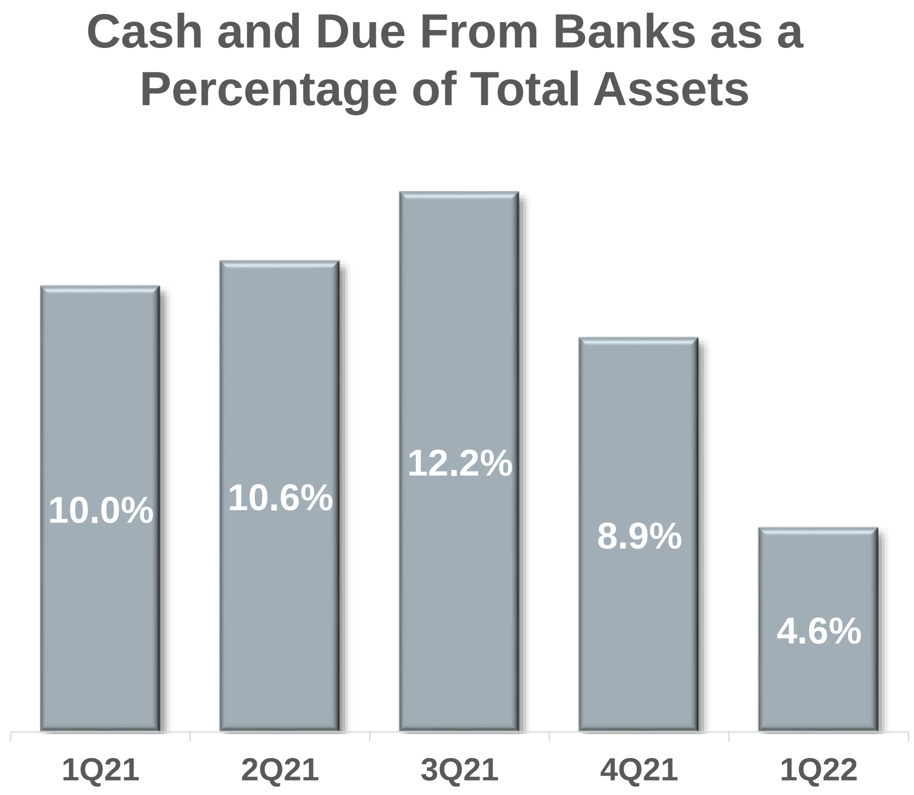
(1) Specific allowance for credit losses at December 31, 2021 and March 31, 2022 was $2.8 million and $2.2 million, respectively

(2) RRE includes Consumer loans

Liquidity

Cash and due from banks to assets ratio decreased to 4.6% from 8.9% in the prior quarter.

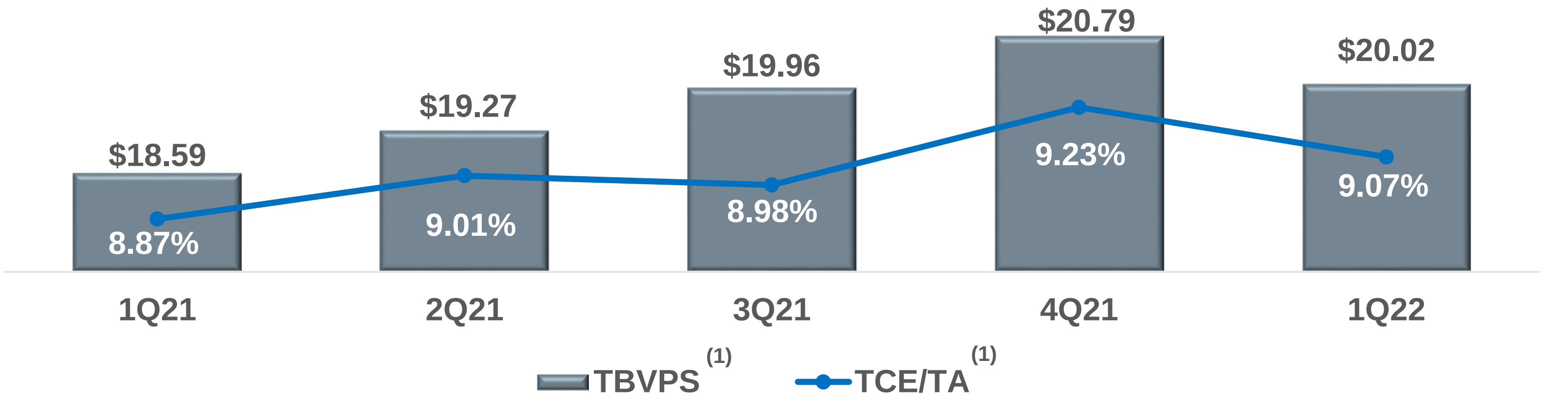


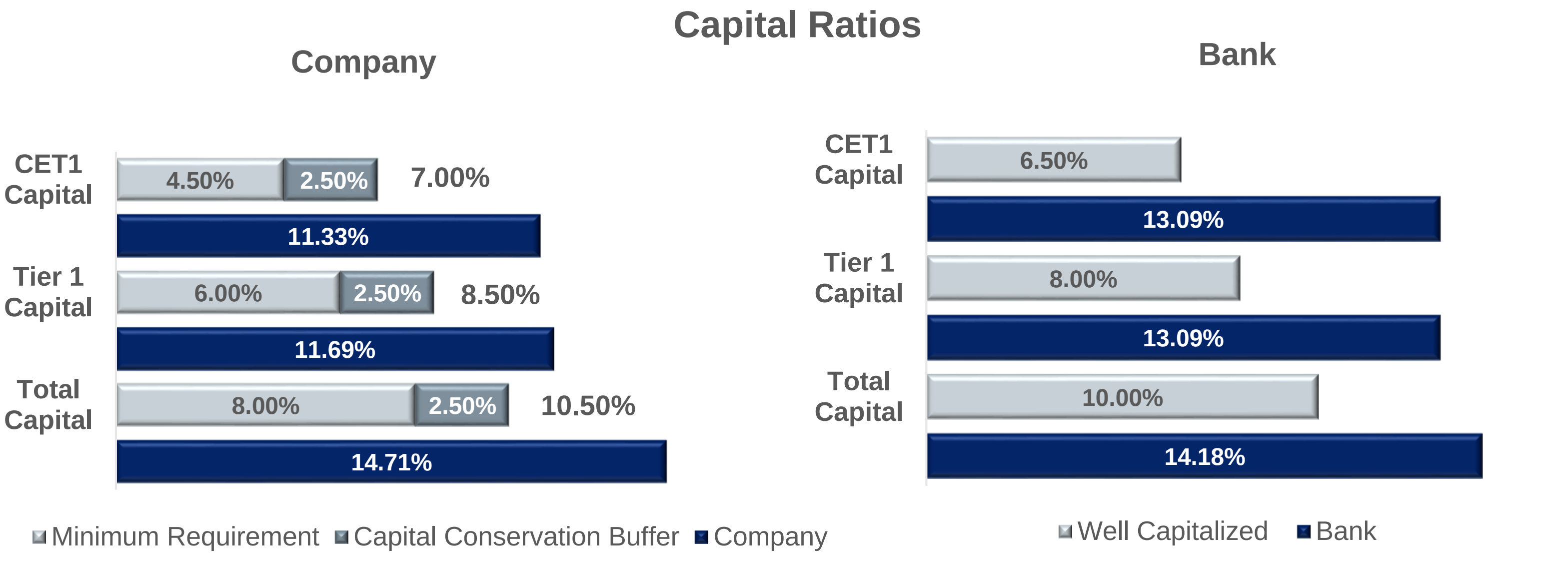


(1) Liquid asset ratio is the sum of cash and due from banks, unpledged AFS securities, and AFS SBA loans as a percentage of total assets

Capital Management

Consistent track record of prudent capital management.





- Tangible book value per share (TBVPS) grew by 8% in the last twelve months
- 1Q22 TBVPS[1] and TCE/TA[1] ratio was impacted by $36.4 million unrealized after-tax loss recorded in AOCI due to changes in the value of the securities portfolio stemming from increased interest rates during the quarter
- Bank remains well capitalized

(1) Non-GAAP financial measure, refer to the non-GAAP reconciliation slides

Securities Portfolio

The composition of the securities portfolio remains relatively unchanged quarter-over-quarter, with allocation to U.S. treasuries, municipal securities, and U.S. government agencies and sponsored agencies – mortgage backed securities, collateralized mortgage obligations, and notes.

($ in thousands)

	March 31, 2022			**December 31, 2021**			**September 30, 2021**			**June 30, 2021**			**March 31, 2021**		
	Fair Value	**TE Yield Proj.**	**Asset Alloc.**	**Fair Value**	**TE Yield Proj.**	**Asset Alloc.**	**Fair Value**	**TE Yield Proj.**	**Asset Alloc.**	**Fair Value**	**TE Yield Proj.**	**Asset Alloc.**	**Fair Value**	**TE Yield Proj.**	**Asset Alloc.**
Securities Portfolio															
U.S. treasuries	18,215	1.22%	2%	15,397	0.98%	2%	4,945	0.97%	1%	10,009	2.67%	1%	$ 10,075	2.67%	1%
Municipal securities	70,102	1.33%	8%	78,388	1.33%	9%	67,670	1.31%	7%	52,389	1.27%	6%	-	-	-
U.S. gov. agencies and sponsored agencies:															
Mortgage-backed securities	576,875	1.26%	66%	607,505	1.06%	67%	636,062	1.01%	70%	611,205	0.97%	71%	572,082	0.87%	73%
Collateralized mortgage obligations	87,164	1.04%	10%	93,604	0.70%	10%	99,883	0.68%	11%	101,451	0.57%	12%	112,742	0.27%	14%
Notes	124,625	0.94%	14%	115,896	0.78%	13%	98,436	0.73%	11%	87,065	0.71%	10%	85,215	0.57%	11%
Securities total	**$876,980**	**1.20%**	**100%**	**$910,790**	**1.01%**	**100%**	**$906,996**	**0.97%**	**100%**	**$862,119**	**0.94%**	**100%**	**$780,114**	**0.77%**	**100%**
Unrealized appreciation (depreciation), net	$(64,027)			$ (11,863)			$ (7,653)			$ (4,084)			$ (7,561)		

1Q22 Financial Summary

($ in millions, except EPS)	1Q22	4Q21	1Q21	Change (1) Q/Q	Change (1) Y/Y
Income Statement Summary					
Net interest income	$ 51.0	$ 49.5	$ 46.0	2.9%	10.8%
Noninterest income	8.5	9.3	9.8	-8.3%	-13.1%
Operating revenue	59.5	58.8	55.8	1.2%	6.6%
Noninterest expense	31.7	31.6	29.5	0.2%	7.3%
Credit loss (recovery) expense	(1.4)	(16.0)	2.1	91.4%	-165.2%
Pretax income	29.2	43.1	24.2	-32.4%	20.7%
Income tax expense	8.5	9.8	7.5	-13.4%	12.8%
Net income	**$ 20.7**	**$ 33.3**	**$ 16.7**	**-37.9%**	**24.2%**
EPS-Diluted	**$ 0.68**	**$ 1.09**	**$ 0.54**		
Selected balance sheet items					
Loans receivable	$ 5,338	$ 5,152	$ 4,817	3.6%	10.8%
Deposits	5,783	5,786	5,510	-0.1%	5.0%
Total assets	6,737	6,859	6,438	-1.8%	4.6%
Stockholders' equity	$ 621	$ 643	$ 582	-3.4%	6.8%
Profitability Metrics					
Return on average assets	1.22%	1.93%	1.08%	(71)	14
Return on average equity	12.74%	20.89%	11.63%	(815)	111
TCE/TA (2)	9.07%	9.23%	8.87%	(16)	20
Net interest margin	3.10%	2.96%	3.09%	14	1
Efficiency ratio	53.29%	53.81%	52.92%	(52)	37

Note: numbers may not foot due to rounding
(1) Percentage change calculated from dollars in thousands; change in basis points for profitability metrics
(2) Non-GAAP financial measure, refer to the non-GAAP reconciliation slide

Non-GAAP Reconciliation: Tangible Common Equity to Tangible Asset Ratio

($ in thousands, except share, per share data and ratios)

	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021	March 31, 2021
Assets	$ 6,737,052	$ 6,858,587	$ 6,776,533	$ 6,578,856	$ 6,438,401
Less goodwill and other intangible assets	(11,353)	(11,395)	(11,450)	(11,504)	(11,558)
Tangible assets	$ 6,725,699	$ 6,847,192	$ 6,765,083	$ 6,567,352	$ 6,426,843
Stockholders' equity[(1)]	$ 621,452	$ 643,417	$ 619,055	$ 602,977	$ 581,822
Less goodwill and other intangible assets	(11,353)	(11,395)	(11,450)	(11,504)	(11,558)
Tangible stockholders' equity[(1)]	$ 610,099	$ 632,022	$ 607,605	$ 591,473	$ 570,264
Stockholders' equity to assets	9.22%	9.38%	9.14%	9.17%	9.04%
Tangible common equity to tangible assets[(1)]	9.07%	9.23%	8.98%	9.01%	8.87%
Common shares outstanding	30,468,458	30,407,261	30,441,601	30,697,652	30,682,533
Tangible common equity per common share	$ 20.02	$ 20.79	$ 19.96	$ 19.27	$ 18.59

(1) There were no preferred shares outstanding at the periods indicated

Non-GAAP Reconciliation: Pretax Pre-Provision Income

($ in millions)	1Q22	4Q21	3Q21	2Q21	1Q21
Pretax income	**$ 29.2**	**$ 43.1**	**$ 37.2**	**$ 31.0**	**$ 24.2**
less credit loss expense	(1.4)	(16.0)	(7.2)	(3.3)	2.1
Pretax, Pre-provision, income	$ 27.8	$ 27.2	$ 30.0	$ 27.7	$ 26.3
less income from PPP gains	-	-	(0.3)	(0.2)	(2.5)
less income from legal settlement	-	-	-	(0.1)	(0.3)
(gain) less securities gain	-	0.6	-	-	(0.1)
less PPP capitalized cost	-	-	-	-	(1.4)
Adjusted pretax, pre-provision, income	**$ 27.8**	**$ 27.8**	**$ 29.7**	**$ 27.4**	**$ 22.1**
Operating revenue	**$ 59.5**	**$ 58.8**	**$ 62.5**	**$ 58.5**	**$ 55.8**
less income from PPP gains	-	-	(0.3)	(0.2)	(2.5)
less income from legal settlement	-	-	-	(0.1)	(0.3)
(gain) less securities gain	-	0.6	-	-	(0.1)
Adjusted operating revenue	**$ 59.5**	**$ 59.4**	**$ 62.2**	**$ 58.2**	**$ 53.0**
Noninterest income	**$ 8.5**	**$ 9.3**	**$ 12.5**	**$ 8.9**	**$ 9.8**
less income from PPP gains	-	-	(0.3)	(0.2)	(2.5)
less income from legal settlement	-	-	-	(0.1)	(0.3)
(gain) less securities gain	-	0.6	-	-	(0.1)
Adjusted noninterest income	**$ 8.5**	**$ 9.9**	**$ 12.2**	**$ 8.6**	**$ 7.0**
Noninterest expense	**$ 31.7**	**$ 31.6**	**$ 32.5**	**$ 30.8**	**$ 29.5**
less PPP capitalized cost	-	-	-	-	1.4
Adjusted noninterest expense	**$ 31.7**	**$ 31.6**	**$ 32.5**	**$ 30.8**	**$ 30.9**

Note: Numbers may not add due to rounding

Non-GAAP Reconciliation – PPP (4Q21)

($ in thousands, except share and per share data)

		As of December 31, 2021
Tangible Common Equity to Tangible Assets		
Tangible assets	$	6,847,192
Less first and second draw PPP loans		(2,976)
Tangible assets adjusted for PPP loans	$	6,844,216
Tangible stockholders' equity (1)	$	632,022
TCE / TA Ratio(1)		**9.23%**
TCE / TA Ratio adjusted for PPP loans(1)		**9.23%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	72,557
Loans receivable	$	5,151,541
Less first draw PPP loans		(2,976)
Loans receivable adjusted for PPP loans	$	5,148,565
ACL / Loans Receivable		**1.41%**
ACL / Loans Receivable adjusted for PPP loans		**1.41%**

		Three Months Ended December 31, 2021
Net Interest Margin		
Net interest income	$	49,496
Less PPP loan interest income		(100)
Net interest income adjusted for PPP loans	$	49,396
Average interest-earning assets	$	6,630,386
Less average PPP loans		(5,883)
Average interest-earning assets adjusted for PPP loans	$	6,624,503
NIM(2)		**2.96%**
NIM adjusted for PPP loans (2)		**2.96%**
Efficiency Ratio		
Noninterest expense	$	31,636
Add back PPP deferred origination costs		-
Noninterest expense adjusted for PPP loans	$	31,636
Net interest income plus noninterest income	$	58,791
Plus securities losses		598
Net interest income plus noninterest income adjusted for securities losses	$	59,389
Efficiency ratio (3)		**53.81%**
Efficiency ratio adjusted for PPP loans and securities losses (3)		**53.27%**

(1) There were no preferred shares outstanding at December 31, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 fourth quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (3Q21)

($ in thousands, except share and per share data)

		As of September 30, 2021
Tangible Common Equity to Tangible Assets		
Tangible assets	$	6,765,083
Less first and second draw PPP loans		(21,895)
Tangible assets adjusted for PPP loans	$	6,743,188
Tangible stockholders' equity (1)	$	607,605
TCE / TA Ratio(1)		**8.98%**
TCE / TA Ratio adjusted for PPP loans(1)		**9.01%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	76,613
Loans receivable	$	4,858,865
Less first draw PPP loans		(21,895)
Loans receivable adjusted for PPP loans	$	4,836,970
ACL / Loans Receivable		**1.58%**
ACL / Loans Receivable adjusted for PPP loans		**1.58%**

		Three Months Ended September 30, 2021
Net Interest Margin		
Net interest income	$	49,980
Less PPP loan interest income		(1,564)
Net interest income adjusted for PPP loans	$	48,416
Average interest-earning assets	$	6,452,604
Less average PPP loans		(55,831)
Average interest-earning assets adjusted for PPP loans	$	6,396,773
NIM(2)		**3.07%**
NIM adjusted for PPP loans (2)		**3.00%**
Efficiency Ratio		
Noninterest expense	$	32,502
Add back PPP deferred origination costs		-
Noninterest expense adjusted for PPP loans	$	32,502
Net interest income plus noninterest income	$	62,489
Less securities and PPP gains		(339)
Net interest income plus noninterest income adjusted for securities and PPP gains	$	62,150
Efficiency ratio (3)		**52.01%**
Efficiency ratio adjusted for PPP loans and securities gains (3)		**52.30%**

(1) There were no preferred shares outstanding at September 30, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 third quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (2Q21)

($ in thousands, except share and per share data)

		As of June 30, 2021
Tangible Common Equity to Tangible Assets		
Tangible assets	$	6,567,352
Less first and second draw PPP loans		(158,134)
Tangible assets adjusted for PPP loans	$	6,409,218
Tangible stockholders' equity [1]	$	591,473
TCE / TA Ratio[1]		**9.01%**
TCE / TA Ratio adjusted for PPP loans[1]		**9.23%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	83,372
Loans receivable	$	4,820,092
Less first draw PPP loans		(144,077)
Loans receivable adjusted for PPP loans	$	4,676,015
ACL / Loans Receivable		**1.73%**
ACL / Loans Receivable adjusted for PPP loans		**1.78%**

		Three Months Ended June 30, 2021
Net Interest Margin		
Net interest income	$	49,572
Less PPP loan interest income		(2,680)
Net interest income adjusted for PPP loans	$	46,892
Average interest-earning assets		6,242,421
Less average PPP loans		(220,965)
Average interest-earning assets adjusted for PPP loans	$	6,021,456
NIM[2]		**3.19%**
NIM adjusted for PPP loans [2]		**3.12%**
Efficiency Ratio		
Noninterest expense	$	30,783
Add back PPP deferred origination costs		13
Noninterest expense adjusted for PPP loans	$	30,796
Net interest income plus noninterest income	$	58,458
Less securities and PPP gains		(203)
Net interest income plus noninterest income adjusted for securities and PPP gains	$	58,255
Efficiency ratio [3]		**52.66%**
Efficiency ratio adjusted for PPP loans and securities gains [3]		**52.86%**

(1) There were no preferred shares outstanding at June 30, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the “CARES Act”) was adopted, which included authorization for the U.S. Small Business Administration (the “SBA”) to introduce a new program, entitled the “Paycheck Protection Program,” which provides loans for eligible businesses through the SBA’s 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program (“PPP”) and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 second quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.

Non-GAAP Reconciliation – PPP (1Q21)

($ in thousands, except share and per share data)

		As of March 31, 2021
Tangible Common Equity to Tangible Assets		
Tangible assets	$	6,426,843
Less first and second draw PPP loans		(278,200)
Tangible assets adjusted for PPP loans	$	6,148,643
Tangible stockholders' equity (1)	$	570,264
TCE / TA Ratio(1)		**8.87%**
TCE / TA Ratio adjusted for PPP loans(1)		**9.27%**
Allowance for Credit Losses to Loans Receivable		
Allowance for credit losses	$	88,392
Loans receivable	$	4,817,151
Less first draw PPP loans		(256,457)
Loans receivable adjusted for PPP loans	$	4,560,694
ACL / Loans Receivable		**1.83%**
ACL / Loans Receivable adjusted for PPP loans		**1.94%**

		Three Months Ended March 31, 2021
Net Interest Margin		
Net interest income	$	46,001
Less PPP loan interest income		(1,865)
Net interest income adjusted for PPP loans	$	44,136
Average interest-earning assets		6,029,834
Less average PPP loans		(308,543)
Average interest-earning assets adjusted for PPP loans	$	5,721,291
NIM(2)		**3.09%**
NIM adjusted for PPP loans (2)		**3.13%**
Efficiency Ratio		
Noninterest expense	$	29,535
Add back PPP deferred origination costs		1,390
Noninterest expense adjusted for PPP loans	$	30,925
Net interest income plus noninterest income	$	55,809
Less securities and PPP gains		(2,553)
Net interest income plus noninterest income adjusted for securities and PPP gains	$	53,256
Efficiency ratio (3)		**52.92%**
Efficiency ratio adjusted for PPP loans and securities gains (3)		**58.07%**

(1) There were no preferred shares outstanding at March 31, 2021
(2) Net interest income (as applicable) divided by average interest-earning assets (as applicable), annualized
(3) Noninterest expense (as applicable) divided by the sum of net interest income and noninterest income (as applicable)

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was adopted, which included authorization for the U.S. Small Business Administration (the "SBA") to introduce a new program, entitled the "Paycheck Protection Program," which provides loans for eligible businesses through the SBA's 7(a) loan guaranty program. These loans are fully guaranteed and available for loan forgiveness of up to the full principal amount so long as certain employee and compensation levels of the business are maintained and the proceeds of the loan are used as required under the program. The Paycheck Protection Program ("PPP") and loan forgiveness provide economic relief to small businesses nationwide adversely impacted under the COVID-19 pandemic.

Hanmi participated in this program and the financial information for the 2021 first quarter reflects this participation. This table shows financial information excluding the effect of the origination of the PPP loans, including the corresponding interest income earned and non-interest expense incurred on such loans, which constitutes a non-GAAP measure. Management believes the presentation of certain financial measures excluding the effect of PPP loans provides useful supplemental information that is essential to a proper understanding of the financial condition and results of operations of Hanmi. This disclosure should not be viewed as a substitution for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP financial measures that may be used by other companies.