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22nd Annual Financial Services Conference

May 6-8, 2020



Hanmi Financial Corporation

Forward-Looking Statements

Hanmi Financial Corporation (the “Company”) cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating and financial performance, financial position and liquidity, business strategies, regulatory and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation plans and objectives, merger or sale activity, the effects of COVID-19 on our business, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, economic climate uncertainty, fluctuations in interest rate and credit risk, competitive pressures, the ability to succeed in new markets, balance sheet management, ability to identify and remediate any material weakness in internal controls over financial reporting, the effects of COVID-19 on our business, financial condition and results of operations, and other operational factors. Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated April 30, 2020, including the section titled “Forward Looking Statements and the Company’s most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission (“SEC”). Investors are urged to review our earnings release dated April 30, 2020, including the section titled “Forward Looking Statements and the Company’s SEC filings. The Company disclaims any obligation to update or revise the forward-looking statements herein.

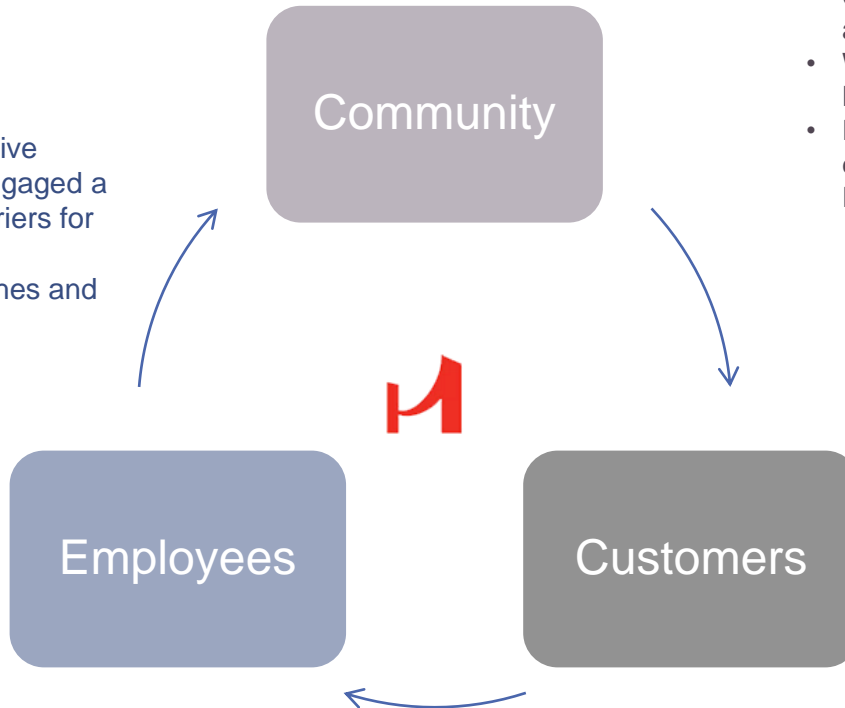
“As the COVID-19 crisis continues, we are focused on ensuring the health and safety of our employees, customers, partners and communities we have served for nearly four decades. As a community bank, our core mission is to help the communities in which we live and work. We may be six feet apart but we stand united in our dedication to do what is right.”

Bonnie Lee, President and Chief Executive Officer

Managing Through Turbulent Times

EMPLOYEES

- Sourced and distributed protective masks, gloves, care kits and engaged a vendor to design protective barriers for our teller lines
- Reduced lobby hours for branches and suspended Saturday hours



COMMUNITY

- Partnered with the Koreatown Youth and Community Center to provide critical food and supplies
- Working with hospitals in CA, IL, TX and NY to deliver a total of 4,000 masks
- Participated in early efforts to educate our customers about the SBA's Disaster Loan Programs through trainings and webinars

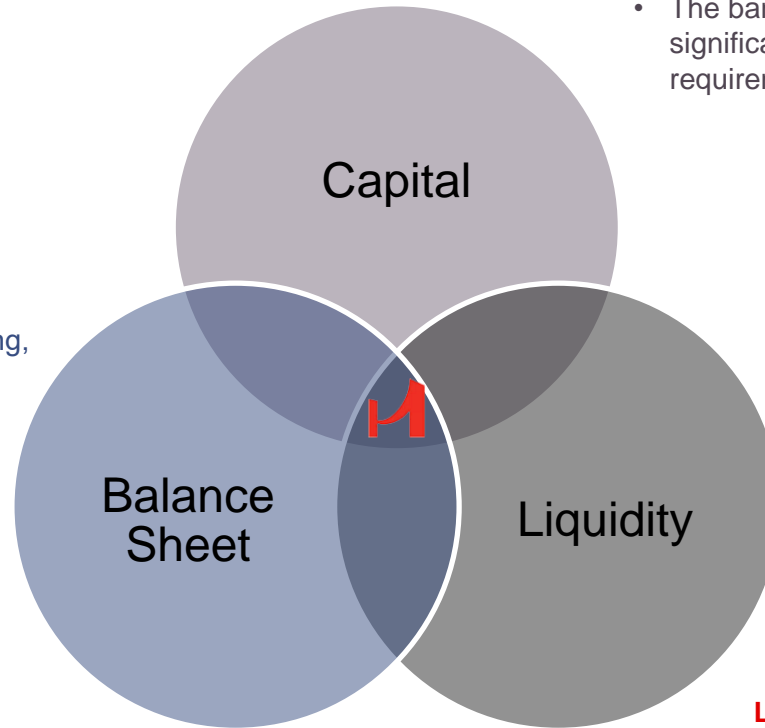
CUSTOMERS

- Addressed over 3,000 inquiries for the SBA's Paycheck Protection Program
- Approved over \$707 million modification requests

Hanmi's Strengths in the Midst of COVID-19 Crisis

BALANCE SHEET

- The bank's asset quality remains strong, with NPA at 0.9% of total assets and ACL at 1.46% of loans



CAPITAL

- The bank remains well capitalized, significantly above the regulatory requirements.

LIQUIDITY

- The bank, with \$4.6 billion of deposits, has \$2.2 billion of cash, securities and borrowing availability

Supporting our Customers

PAYCHECK PROTECTION PROGRAM

2,700
of Loans
Received

\$320M
\$ of Loans
Received

1,880
of Loans
Funded

\$228M
\$ of Loans
Funded

APPROVED MODIFICATIONS TO DATE

1,242
Modifications
Approved

\$707M
Loans &
Leases

16%
% Portfolio

MODIFICATION REQUESTED TO DATE TOP FIVE SECTORS (\$million)*

TOP FIVE SECTORS (By Dollar Volume)	Modification Requested	Outstanding Balance	%
Hospitality	\$621	\$936	66%
Retail	\$359	\$854	42%
Mixed Use	\$70	\$147	48%
Leases	\$66	\$498	13%
Church	\$37	\$109	34%

*Includes approved and pending – not all requests would be granted

The Hanmi Story



 **Hanmi Bank**



1982

First Korean American Bank in the U.S.

1988

Began offering SBA loans
Acquired First Global Bank

2001

Listed HAFC common stock

2004

Acquired Pacific Union Bank

2007

Completed \$70 million secondary
common stock offering

2014

Acquired Central Bancorp, Inc.

2016

Acquired & commenced Commercial
Equipment Leasing Division (CELD)

2017

Assets surpassed \$5 billion
Opened a Manhattan branch in NY

2018

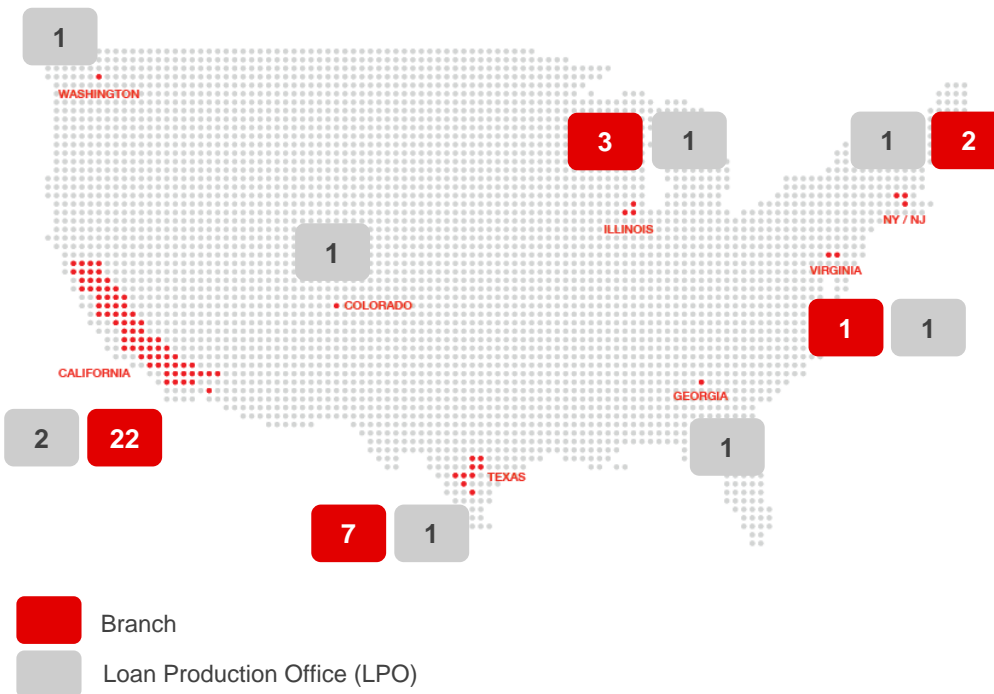
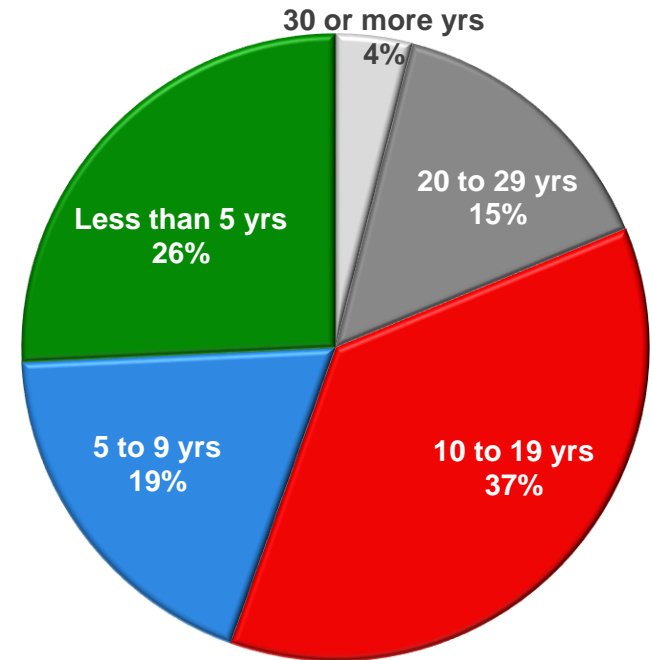
Opened Houston Chinatown
branch in Texas

Nationwide Banking Network with a Legacy of Long Term Relationships

The Hanmi Story is about fostering long term multi-decade relationships and creating lifetime value; almost 20% of deposit balance represents relationships that are over 20 years old

- Over 55% of the \$4.6B in deposit balance comes from relationships that are over 10 years old
- Second largest Korean American Bank with 38 years of history and \$5.6 billion in assets
- 35 branches coast-to-coast in major banking markets & 9 LPOs

Deposit Balances by Relationship Length



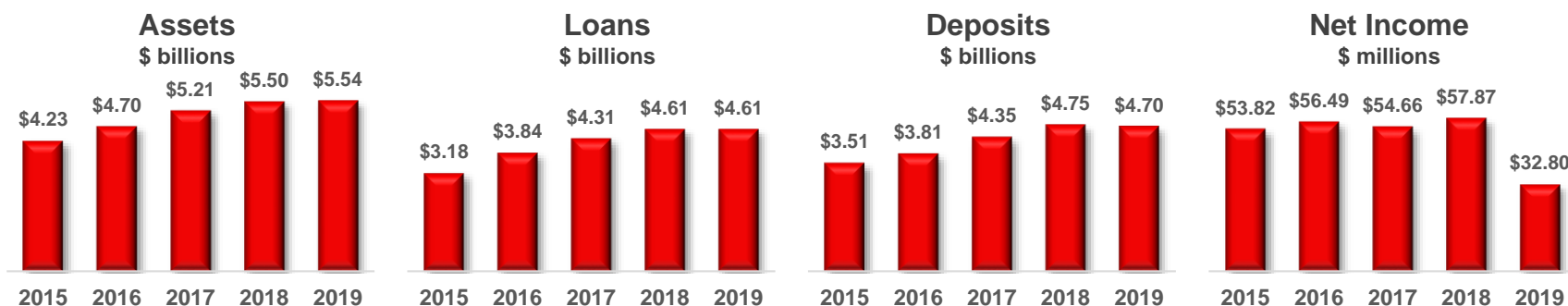
Management Team

Name	Position	Banking Experience (Years)	Hanmi Experience (Years)	Previous Experience
Bonnie Lee	President & CEO	34	7	BBCN Bancorp, Shinhan Bank America, Nara Bank
Romolo Santarosa	SEVP, Chief Financial Officer	29	5	Opus Bank, First California Financial Group, Sanwa Bank, Shawmut National Corporation
Anthony Kim	EVP, Chief Banking Officer	26	7	Nara Bank / Saehan Bank BBCN Bancorp
Matthew Fuhr	EVP, Chief Credit Administration Officer	24	5	Pacific Western Bank, Wells Fargo Bank, Foothill Independent Bank, FDIC
Mike Park	EVP, Chief Credit Risk Officer	32	6	East West Bank, Nara Bank, Sanwa/Bank of the West, Center Bank
Anna Chung	EVP, Chief SBA Lending Officer	37	6	East West Bank, Nara Bank, Sanwa/Bank of the West, Center Bank
Navneeth Naidu	EVP, Chief Technology Officer	18	2	Columbia Bank, American Marine Bank, First Capital Bank of Texas
Michael Du	SVP, Chief Risk Officer	21	1	Fremont Investment and Loan, Capital Source, Banc of California, Unify Financial Federal Credit Union, Pacific Western Bank

At a Glance

Focus on growth and value preservation for our shareholders

- Commitment to conservative, disciplined underwriting, and strong asset quality
- Well capitalized, significantly above the regulatory requirements



BauerFinancial Star Rating

5 STARS
Superior



HAFC Senior Unsecured Debt: BBB+

Equity Snapshot (as of 05.01.2020)

Headquarters:	Los Angeles, CA
Ticker:	NASDAQ: HAFC
Share Price:	\$10.34
52 Week Range:	\$8.00 - \$24.03
Market Cap:	\$316.6 Million
Avg. 3M Daily Volume:	262,585

1Q20 Highlights

\$2.4M

Net Income

\$0.08

Diluted EPS

0.17%

ROAA

3.36%

NIM

61.89%

Efficiency

\$17.67

TBVPS*

- Net income of \$2.4 million, or \$0.08 per diluted share; first quarter results included credit loss expense of \$15.7 million
- Adopted CECL accounting standard, which resulted in an increased coverage ratio of 1.46%
- Improvement in NIM and efficiency ratio from 3.32% and 67.31% respectively, the prior quarter
- Well capitalized, with strong balance sheet and liquidity

*Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

1Q20 Financial Summary

(\$ million, except EPS)

	1Q20	4Q19	1Q19	Change ^(1,2)	
				Q/Q	Y/Y
Income Statement Summary					
Net interest income	\$ 44.0	\$ 43.9	\$ 44.9	0.1%	-2.0%
Noninterest income	6.2	6.7	6.3	-7.2%	-0.5%
Operating revenue	50.2	50.6	51.1	-0.9%	-1.8%
Noninterest expense	31.1	34.1	29.1	-8.9%	6.9%
Credit Loss Expense	15.7	10.8	1.1	46.4%	1301.9%
Pretax income	3.4	5.8	21.0	-41.6%	-83.8%
Income tax expense	1.0	2.7	6.3	-61.7%	-83.4%
Net income	\$ 2.4	\$ 3.1	\$ 14.7	-23.8%	-84.0%
EPS-Diluted (in \$)	\$ 0.08	\$ 0.10	\$ 0.48	-20.0%	-83.7%
Select Balance Sheet Items					
Loans receivable	\$ 4,544	\$ 4,610	\$ 4,576	-1.4%	-0.7%
Deposits	4,582	4,699	4,820	-2.5%	-4.9%
Total assets	5,618	5,538	5,571	1.6%	1.0%
Stockholders' equity	553	563	564	-0.9%	-1.1%
Profitability Metrics					
Return on average assets	0.17%	0.22%	1.09%	-5	-92
Return on average equity	1.69%	2.15%	10.62%	-46	-893
TCE/TA	9.65%	9.98%	9.93%	-33	-28
Net interest margin	3.36%	3.32%	3.52%	4	-16
Efficiency ratio	61.89%	67.31%	56.83%	-542	506

Note: Numbers may not foot due to rounding

(1) Percentage change calculated from dollars in thousands

(2) Change in basis points for returns and ratios

Key Highlights

- Net income of \$2.4 million, or \$0.08 per diluted share; compared with \$3.1 million, or \$0.10 per diluted share in the fourth quarter
 - 2020 first quarter results included credit loss expense of \$15.7 million
- Loans receivable of \$4.54 billion, down 1.4% from the prior quarter and down 0.7% year-over-year reflecting the strategy of allowing residential mortgages to run-off and shifting the mix of the portfolio to higher-yielding loans
- Deposits of \$4.58 billion, down 2.5% from the prior quarter and down 4.9% year-over-year reflecting the decline in higher-costing time deposits; first quarter average cost of interest-bearing deposits declined 19 basis points from the prior quarter
- Net interest income was \$44.0 million for the first quarter; net interest margin increased to 3.36% from the prior quarter
- Noninterest expense down 8.9% from the previous quarter; the efficiency ratio was 61.89%

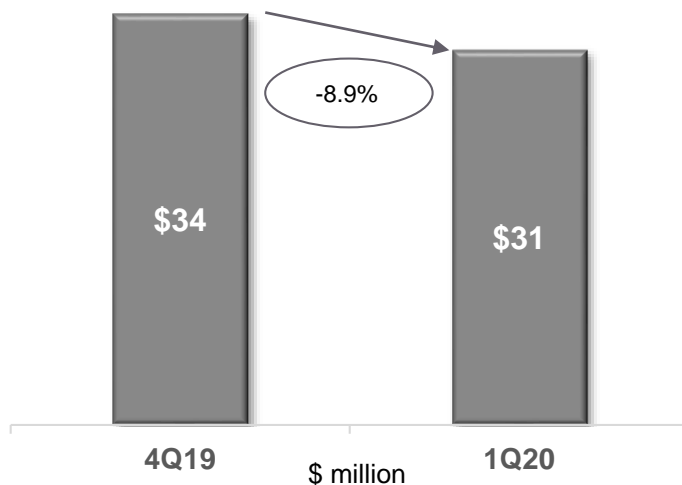
Pretax Preprovision Income – PTPP

(\$ million)

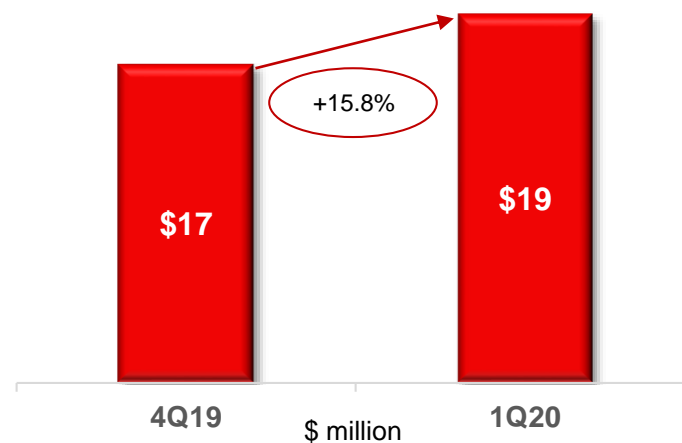
	1Q20	4Q19	Change Q/Q
<i>Income Statement Summary</i>			
Net interest income	\$ 44.0	\$ 43.9	0.1%
Noninterest income	6.2	6.7	-7.2%
Operating revenue	50.2	50.6	-0.9%
Noninterest expense	31.1	34.1	-8.9%
Pretax, preprovision income	19.1	16.5	15.8%
Pretax, preprovision income / average assets (annualized)	1.39%	1.20%	+19bps

- Operating revenue was relatively stable quarter-over-quarter
- Noninterest expenses decreased 8.9%
- Pretax, preprovision income grew by 15.8% from the fourth quarter

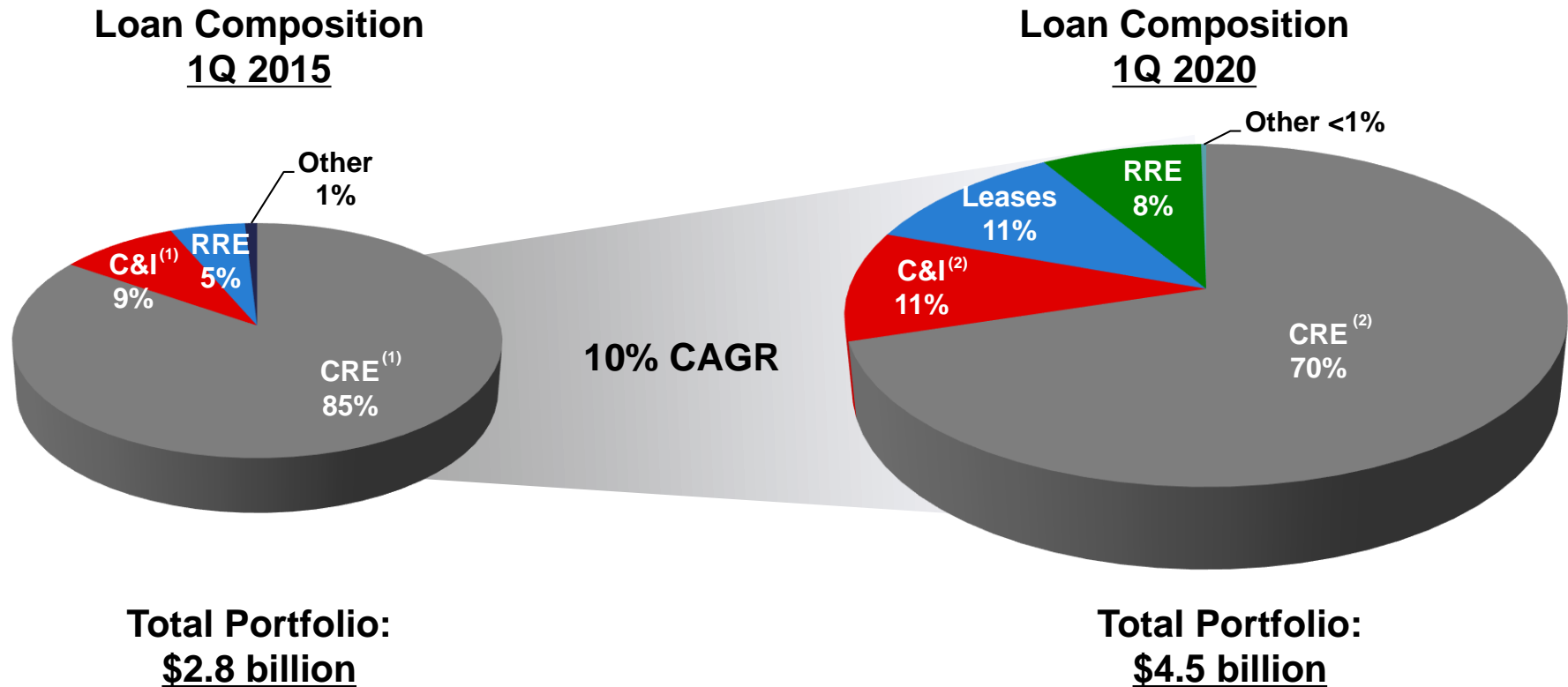
Noninterest Expense



Pretax, Preprovision Income



Successful Portfolio Diversification Strategy



Significant progress in reducing CRE concentration from 85% of total portfolio to 70% today

(1) Includes \$225 million of the retained unguaranteed portion of the SBA loans.

(2) Includes \$179 million of the retained unguaranteed portion of the SBA loans.

Loan Portfolio Composition

\$4.54 Billion Loan Portfolio
(as of 1Q20)

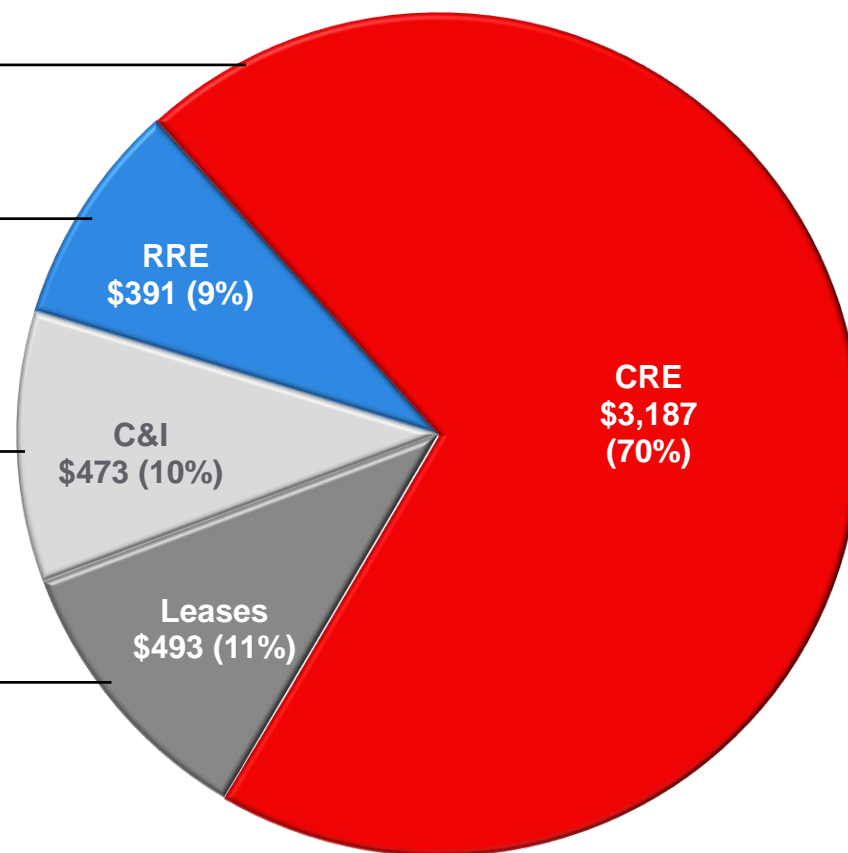
Loan Portfolio Composition (\$ million)*

Commercial Real Estate Portfolio	
\$ in millions	
Outstanding	\$3,187
Average Size	\$1.5
QTD Average Yield	4.78%

RRE & Consumer Portfolio	
\$ in million	
Outstanding	\$391
Average Size	\$0.4
QTD Average Yield	3.65%

Commercial & Industrial Portfolio	
\$ in millions	
Outstanding	\$473
Average Size	\$0.3
QTD Average Yield	5.48%

Leasing Portfolio	
\$ in millions	
Outstanding	\$493
Average Size	\$0.05
QTD Average Yield	5.45%

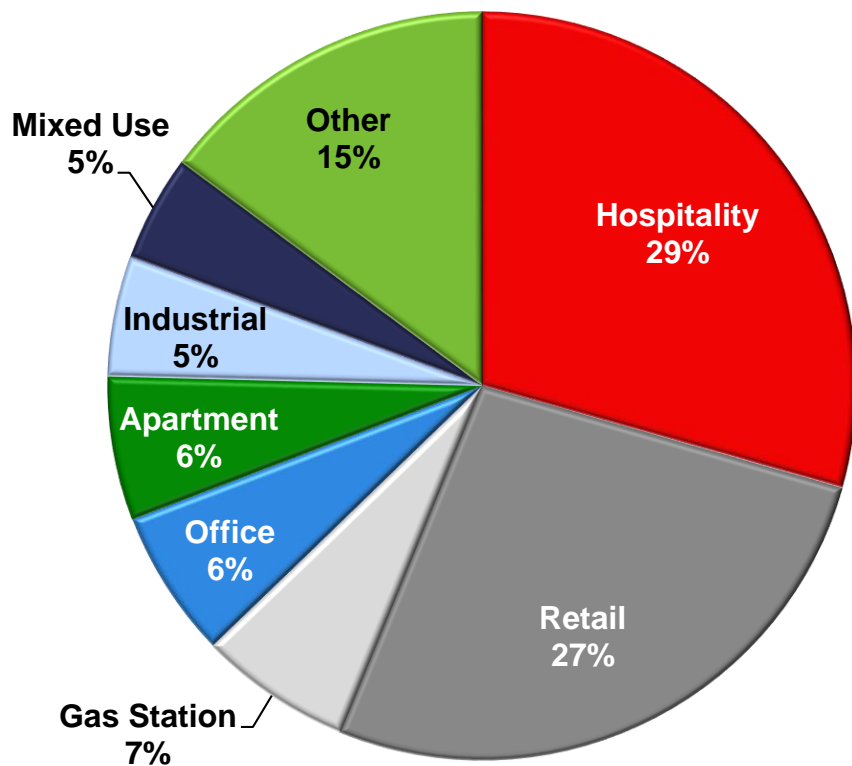


*RRE includes Consumer

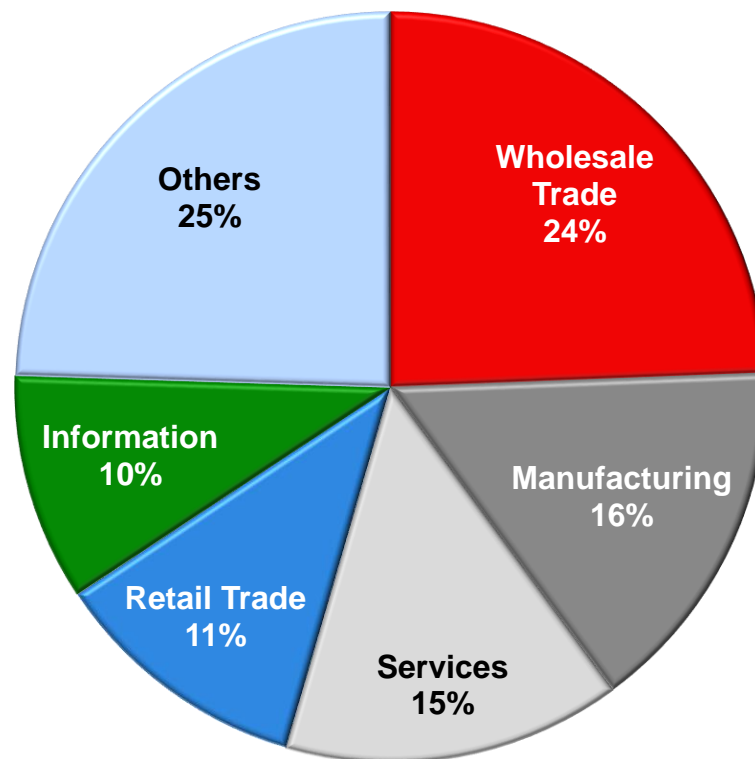
Loan Portfolio Diversification

Loan portfolio is well diversified across property and business types.

CRE Portfolio
\$3.19B



C&I Portfolio
\$473M

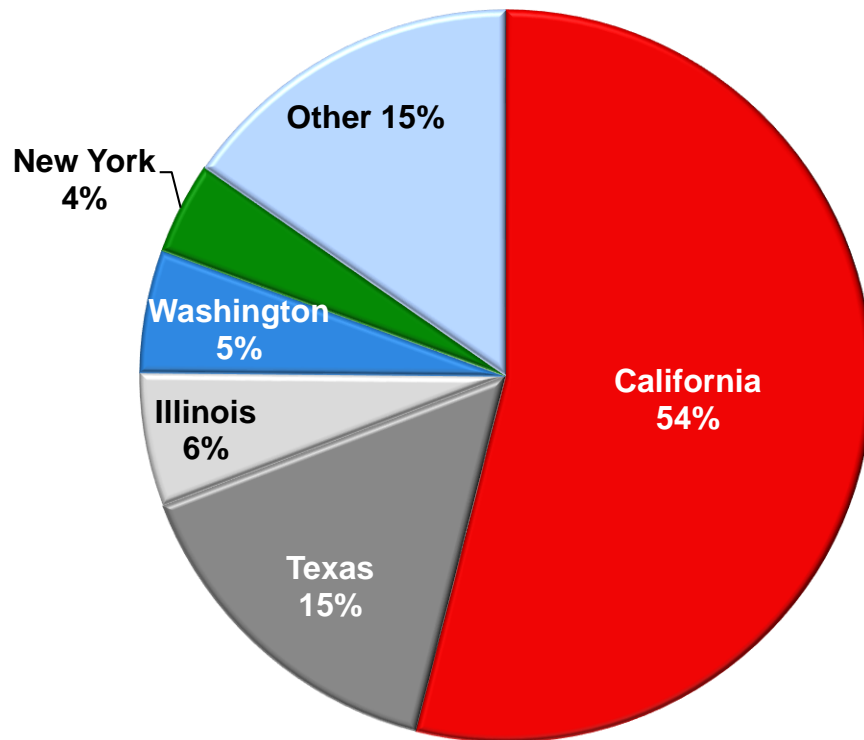


Note: Numbers may not foot due to rounding

Hospitality Segment

Hospitality segment is \$936 million, representing 20% of the loan portfolio. 78% of the hospitality segment is attributed to flagged properties.

Hospitality Composition by Geography*



Total Hospitality Segment:
\$936M

*Geography based on the collateral address

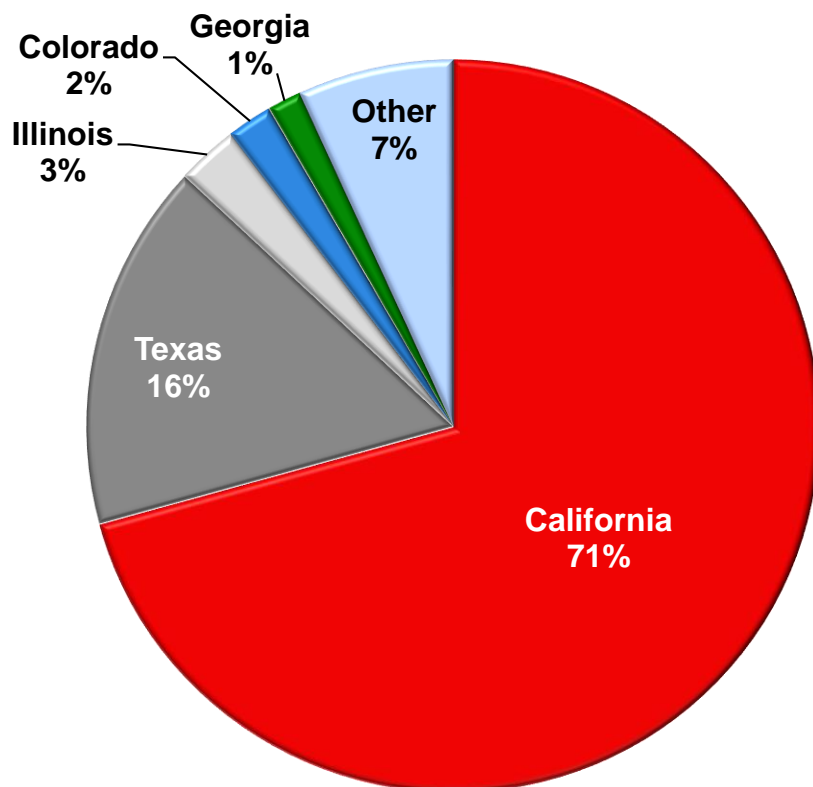
Hospitality Portfolio Detail

- Average balance within the portfolio is \$3.3 million
- Flagged properties comprise 78% of the portfolio with an average balance of \$3.3 million
- Non-flagged properties comprise 22% of the portfolio with an average balance of \$3.2 million
- 67% of the portfolio representing \$623 million has a debt coverage ratio over 1.5%
 - Weighted average debt coverage ratio for the entire portfolio is 2.0%
- 77% of the portfolio representing \$717 million has a loan to value ratio of 60% or better
 - Weighted average loan to value of the entire portfolio is 50.1%

Retail Segment

Retail segment is \$854 million, representing 19% of the loan portfolio.

Retail Composition by Geography*



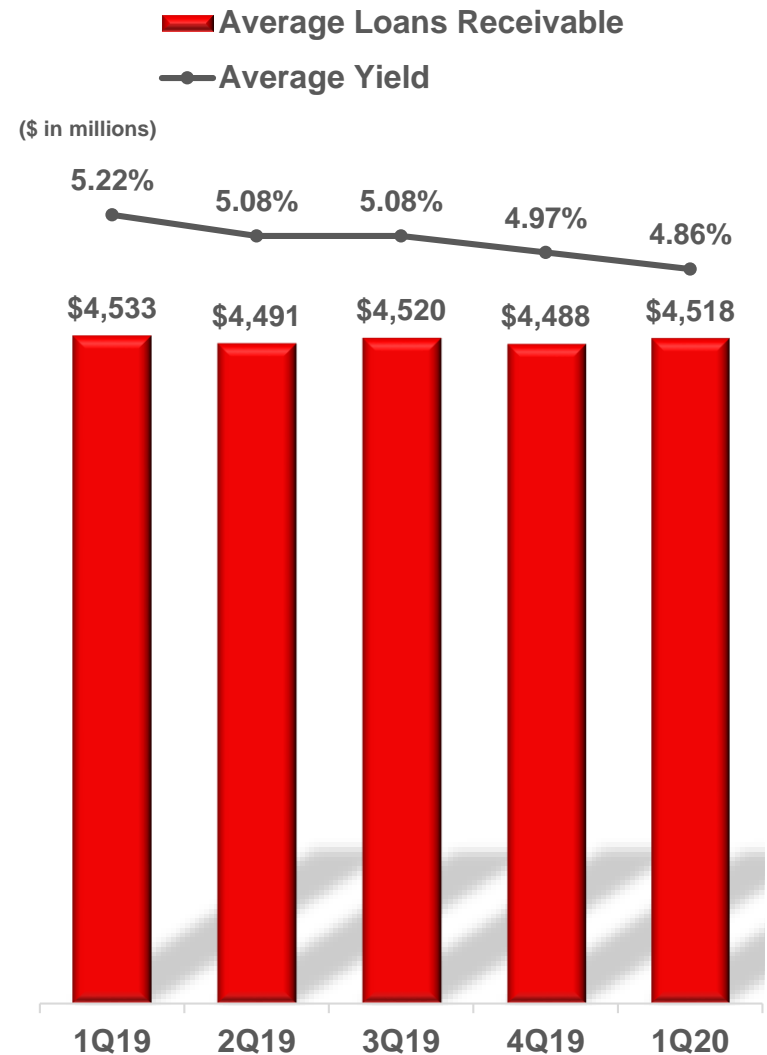
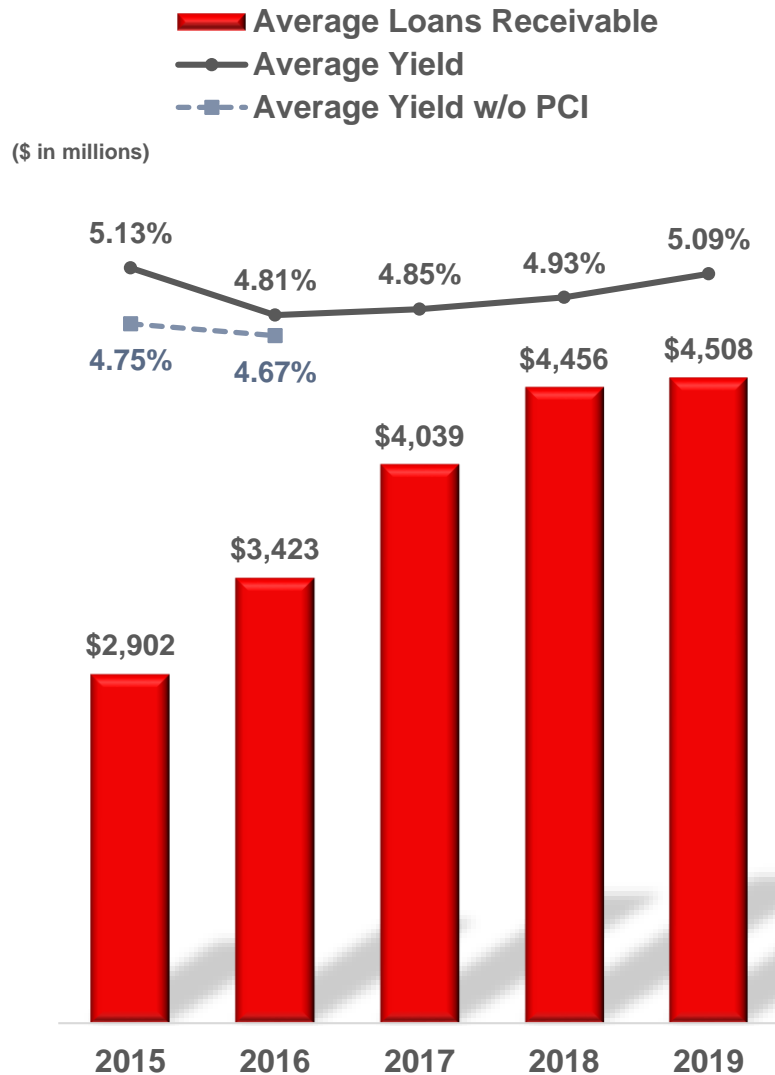
Total Retail Segment:
\$854M

*Geography based on the collateral address

Retail Portfolio Detail

- Average balance within the portfolio is \$1.2 million
- Owner-borrower loans comprise 12% of the portfolio with an average balance of \$363 thousand
- Investor-borrower loans comprise 88% of the portfolio with an average balance of \$1.7 million
- 48% of the portfolio representing \$413 million has a debt coverage ratio over 1.5%
 - Weighted average debt coverage of the entire portfolio is 1.72%
- 74% of the portfolio representing \$633 million has a loan to value ratio of 60% or better
 - Weighted average loan to value of the entire portfolio is 49.8%

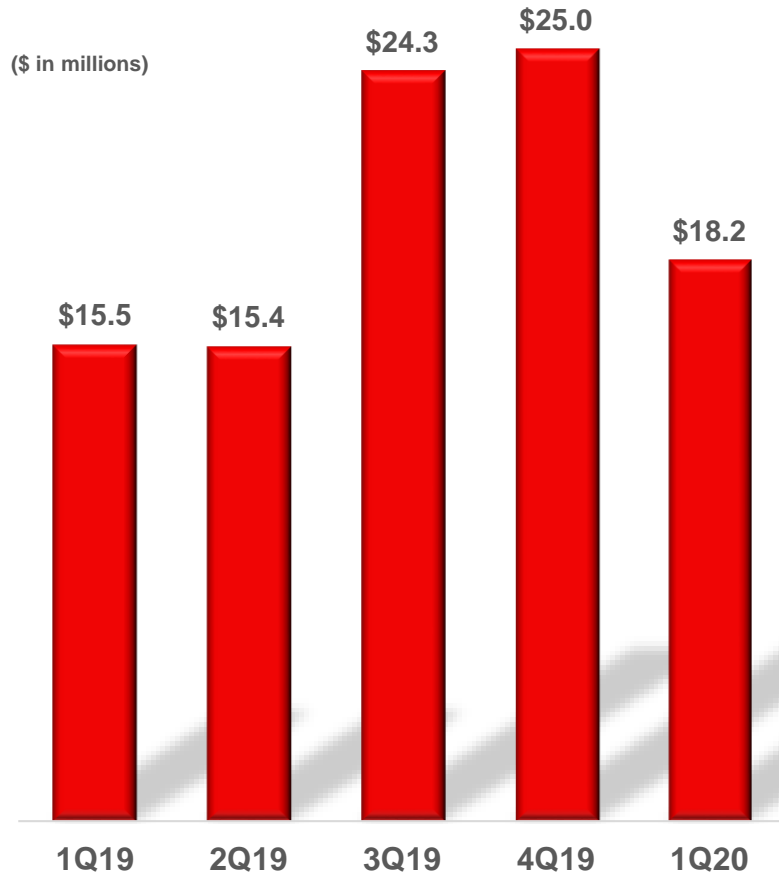
Loan Trends



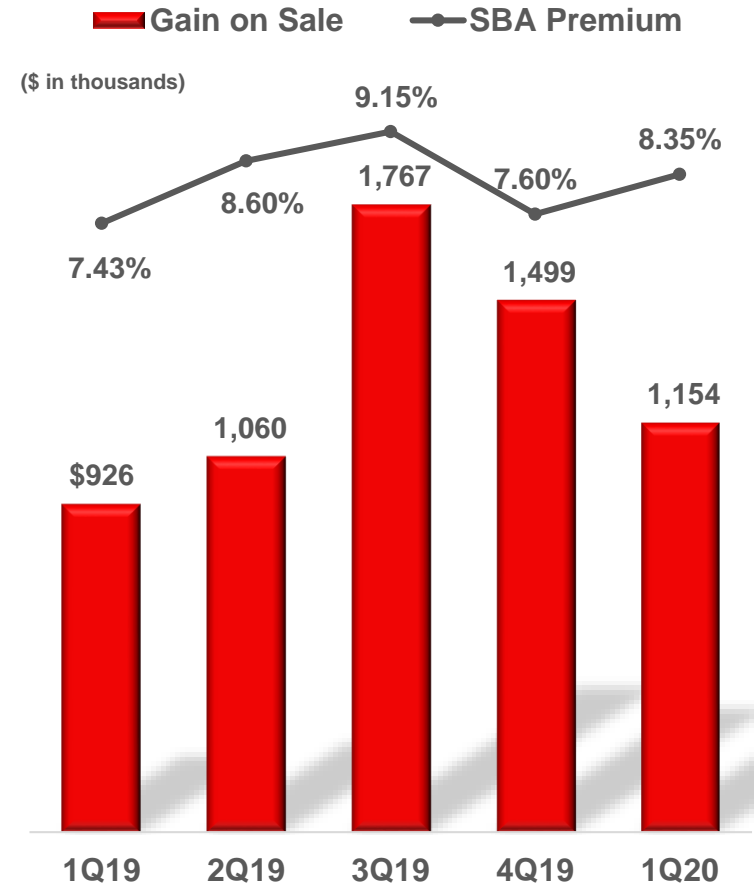
SBA Loan Sales

Gain on sales on SBA loans amounted to \$1.2 million in 2020 Q1, down from \$1.5 million in 2019 Q4. Because of the disruptions in the secondary market resulting from COVID-19, it is unlikely that Hanmi will sell SBA loans in 2Q20

SBA Loan Sales

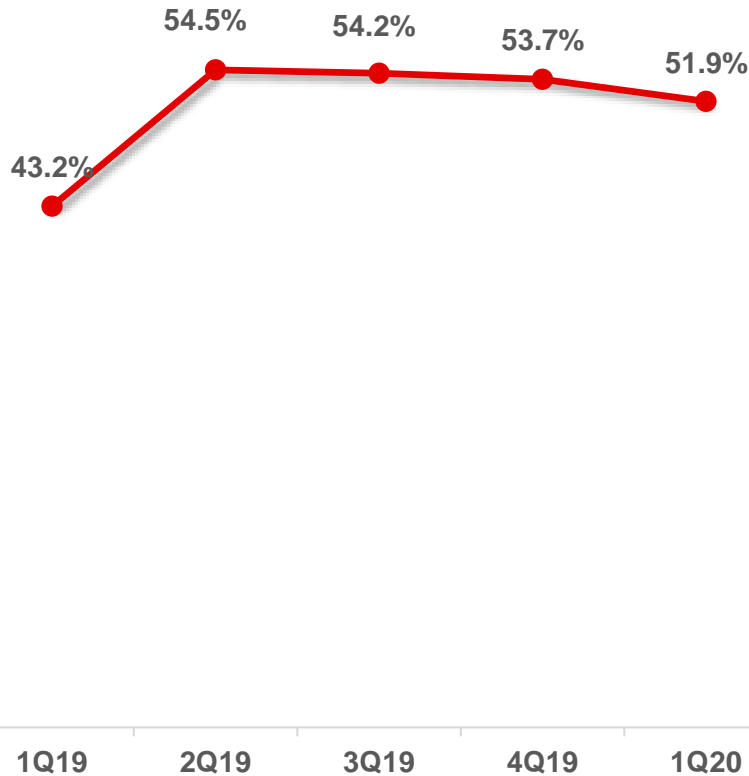


SBA Gain on Sale

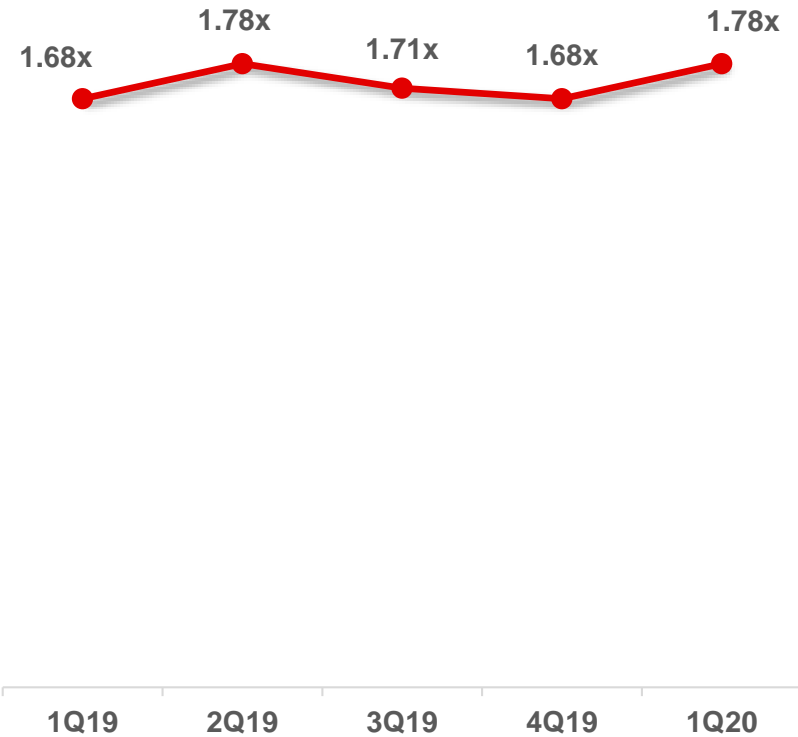


Asset Quality in New CRE Originations

Weighted Average Loan to Value

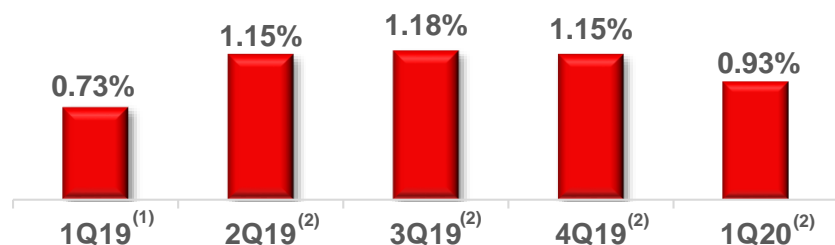


Weighted Average Debt Coverage Ratio

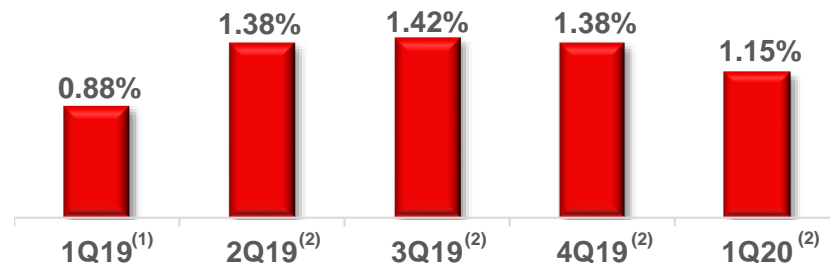


Asset Quality

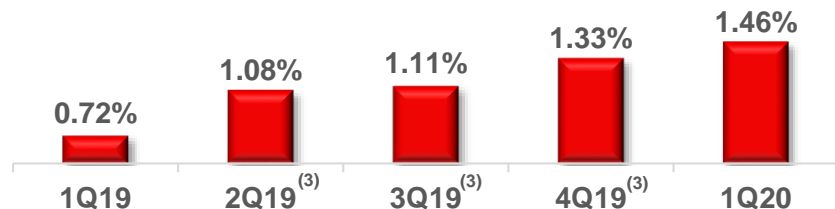
Nonperforming Assets to Assets



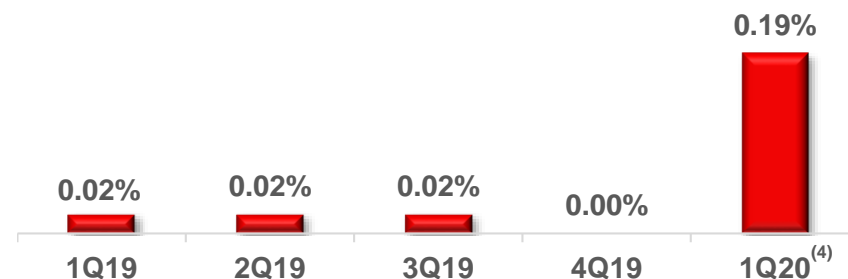
Nonperforming Loans to Total Loans



Allowance for Credit Losses to Total Loans



Net Loan Charge-offs (Recoveries) to Average Loans



Overall asset quality remains strong

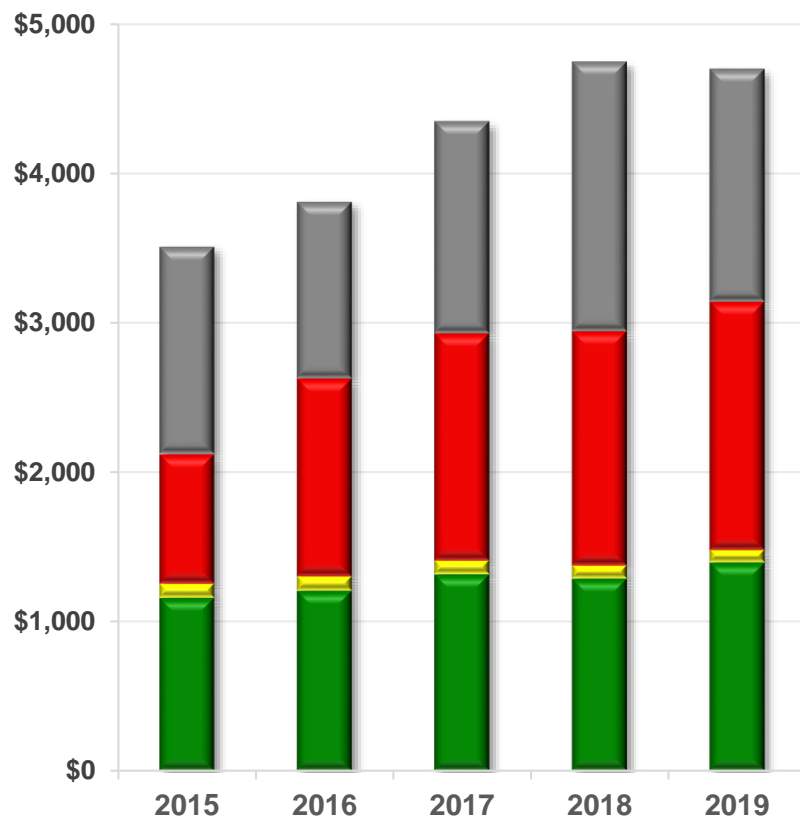
- (1) 1Q19 includes a \$25.0 million loan relationship which has declined through \$18 million pay down of the C&I component in 4Q19, reflecting a balance of \$13.8 million in 1Q20 through the CRE relationship
- (2) 2Q19 includes a \$40.7 million loan relationship comprised of a land loan (\$27.9 million) and a business loan (\$12.8 million) which has declined to \$13.7 million at 1Q20; charge-offs were \$25.2 million
- (3) 2Q19 and 3Q19 include a \$15.7 million specific allowance, and 4Q19 includes a \$22.6 million specific allowance for the loan relationship discussed in note 2
- (4) 1Q20 annualized net charge-off, inclusive of the charge-off in note 2, was 2.41%

Diversified Deposit Base

Deposits

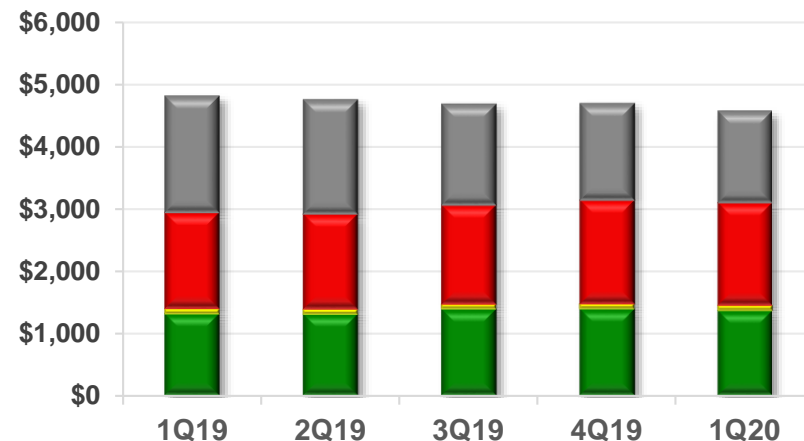
(\$ in millions)

- Time Deposits
- Money Market & Savings
- Demand Interest-bearing
- Demand Noninterest-bearing



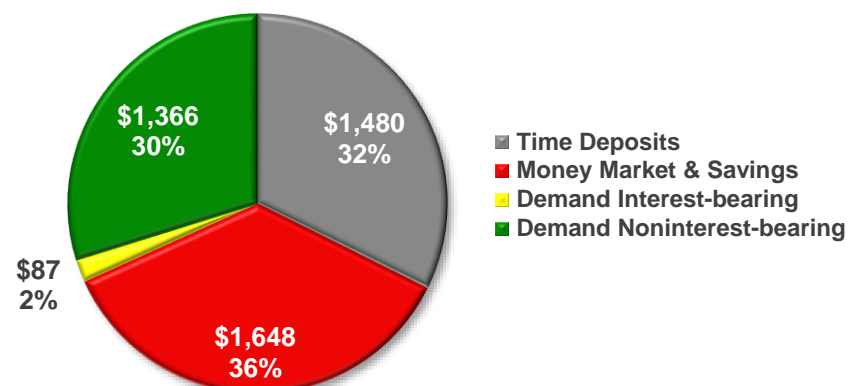
Deposits

(\$ in millions)



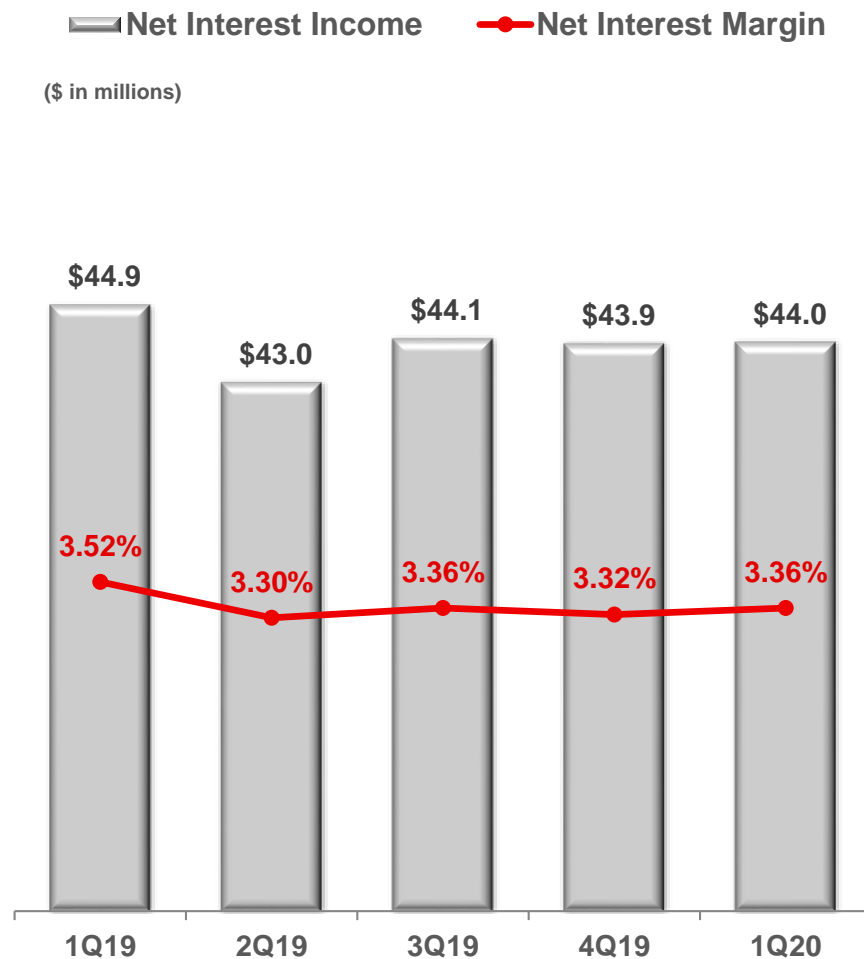
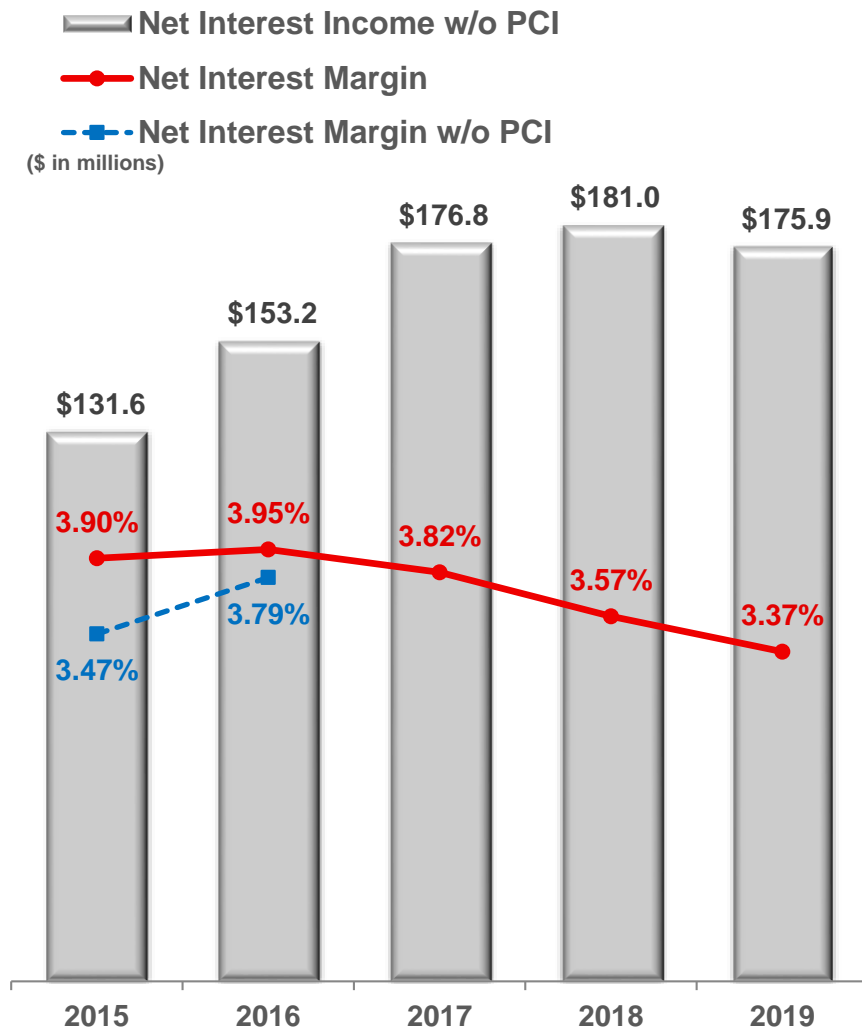
Deposits by Type – March 31, 2020

(\$ in millions)



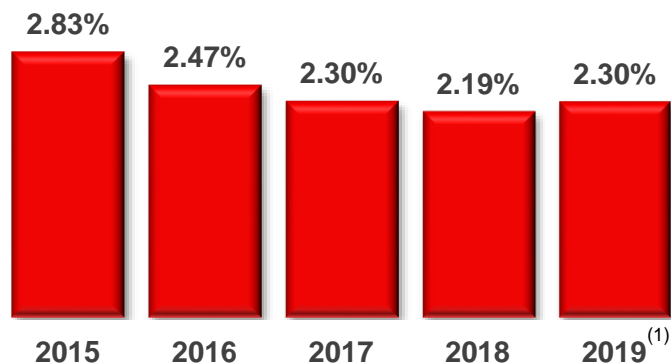
Note: Numbers may not sum due to rounding

2020: Net Interest Margin

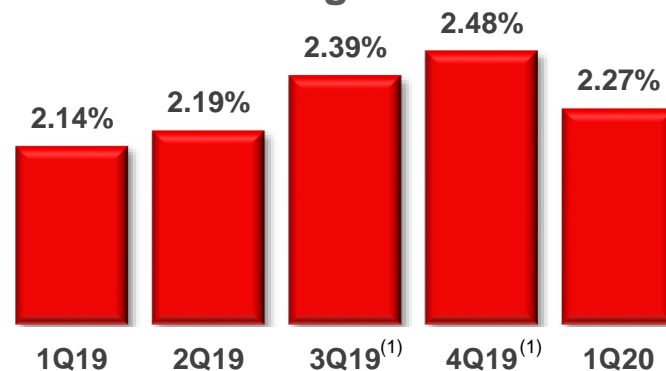


Noninterest Expenses

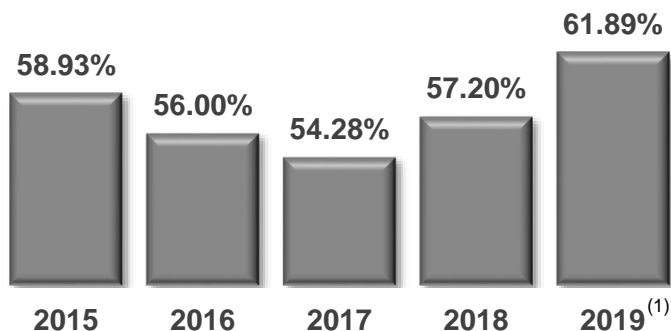
NIE/Avg. Assets



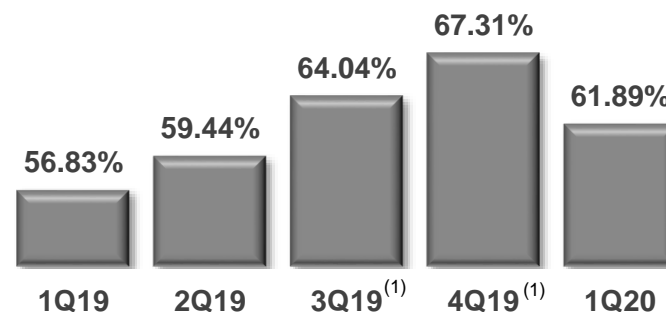
NIE/Avg. Assets



Efficiency Ratio



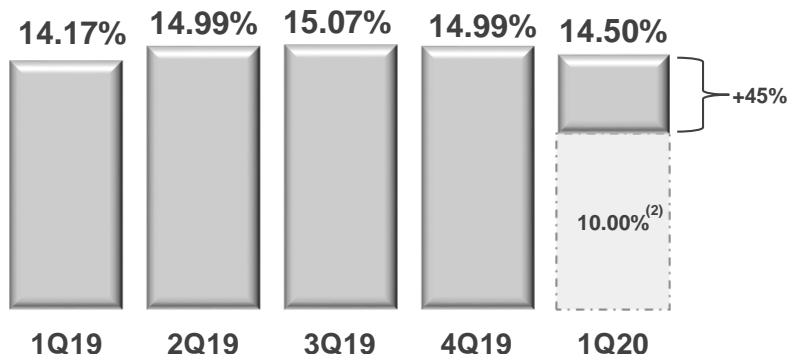
Efficiency Ratio



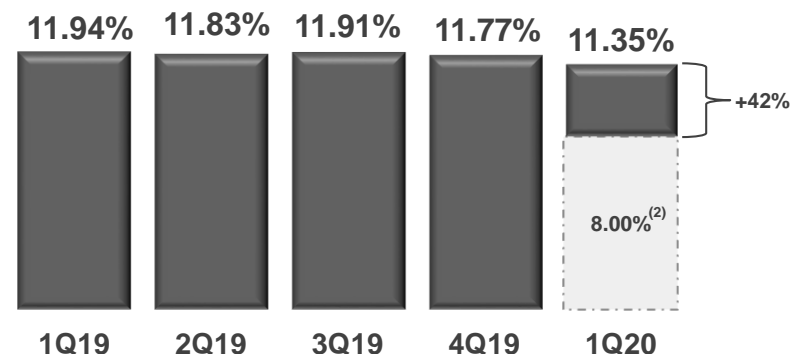
(1) Reflects, among other things, elevated charges arising from the troubled loan relationship

Capital Ratios Exceed Well-Capitalized Thresholds⁽¹⁾

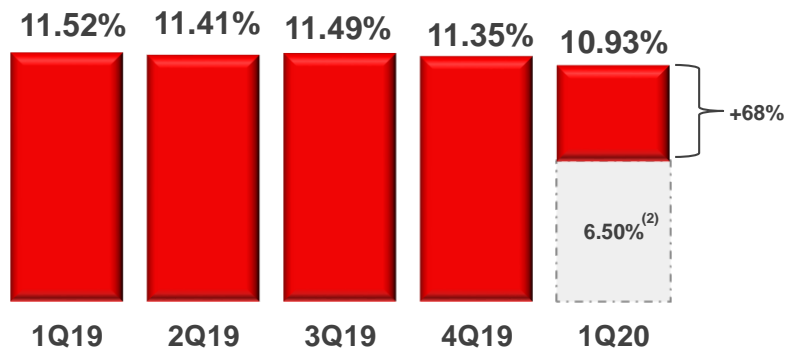
Total RBC



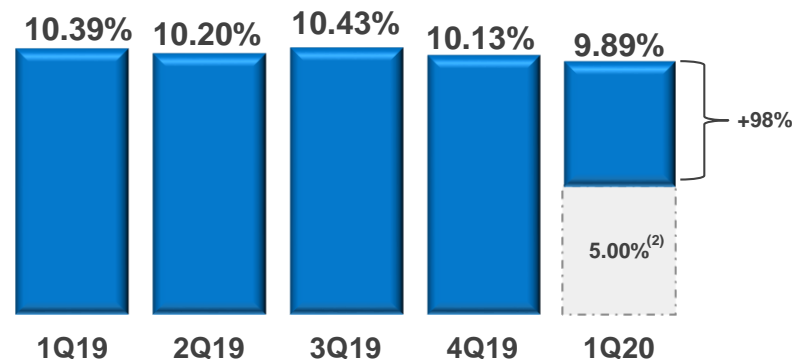
Tier 1 RBC



CET 1



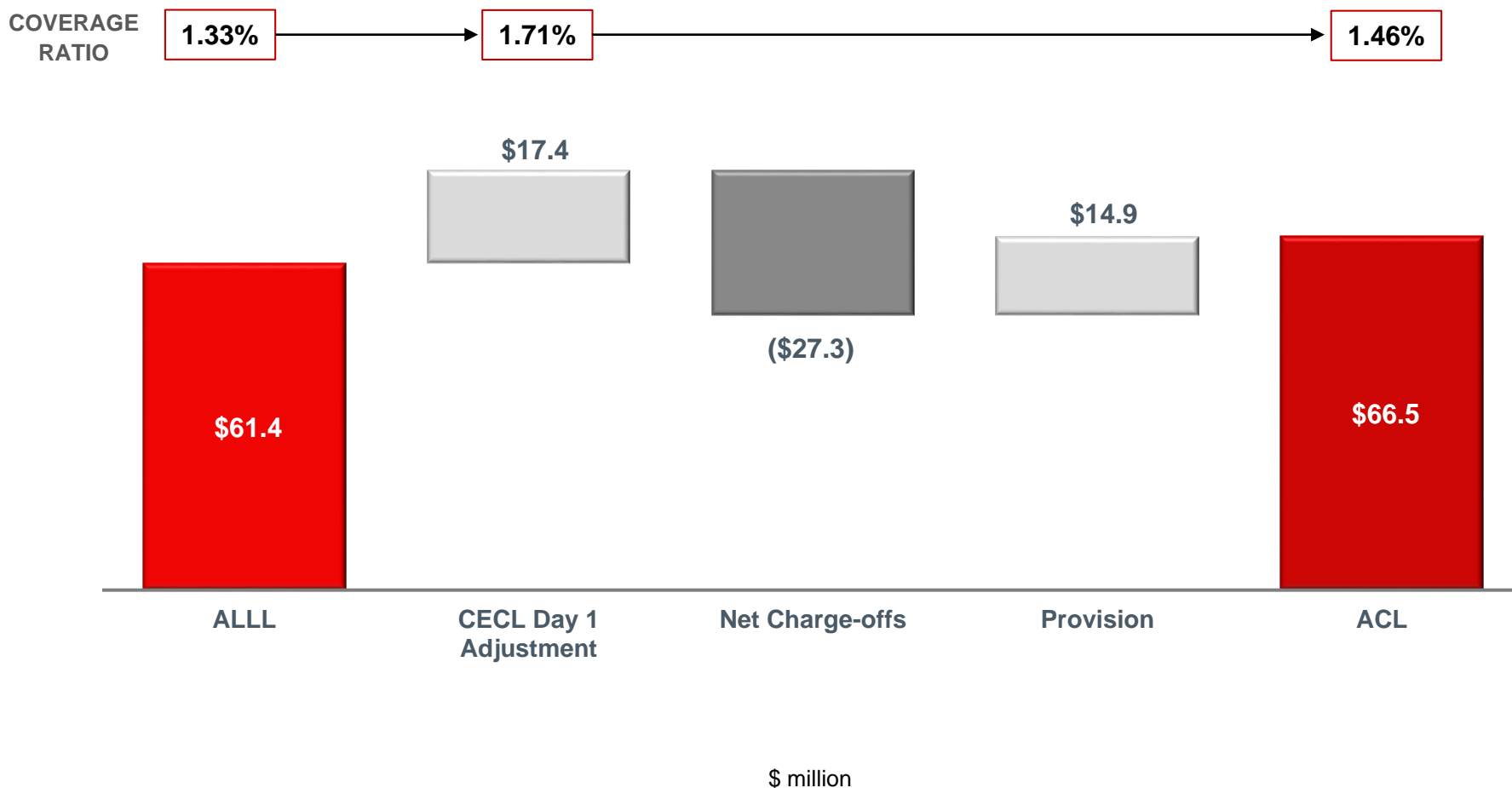
Tier 1 Leverage



- (1) Capital ratios are preliminary for March 31, 2020.
(2) Minimum threshold for a well-capitalized institution.

CECL Impact

CECL adoption as of the beginning of the year resulted in a \$17.4 million increase to the beginning balance for ACL, as the coverage ratio moved from 1.33% to 1.71%. Factoring in net charge-offs, which included \$25.2 million charge-off for a troubled loan relationship, and a provision, which included \$7.4 million qualitative consideration for the COVID-19 crisis, the coverage ratio was 1.46% at the end of the first quarter.



ACL by Loan Components

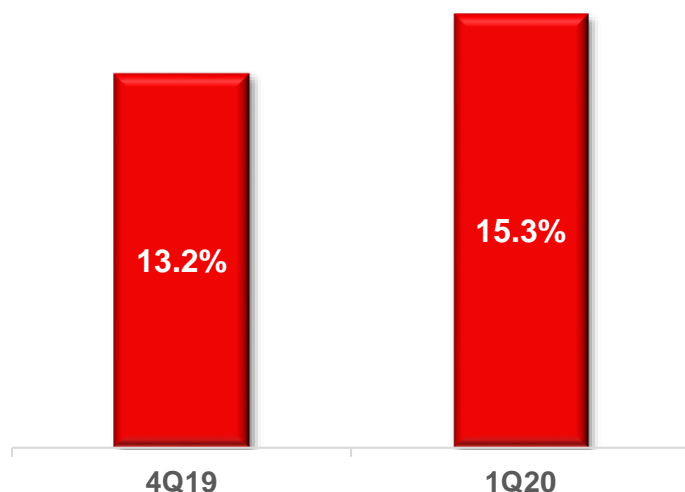
Allowance for 1Q20 was \$66.5 million or 1.46% of total loans compared with \$61.4 million or 1.33% in 4Q19.

	ACL				ALLL			
(\$ million)	March 31, 2020				December 31, 2019			
	Allowance Amt.	Percentage	Total Loans	Percentage	Allowance Amt.	Percentage	Total Loans	Percentage
<i>Loan Components</i>								
CRE	\$ 37.0	55.7%	\$ 3,187.2	70.1%	\$ 34.7	56.4%	\$ 3,226.5	70.0%
C&I	11.6	17.4%	472.7	10.4%	16.2	26.4%	484.1	10.5%
Leases	15.8	23.7%	492.5	10.8%	8.8	14.3%	483.9	10.5%
RRE & Consumer	2.1	3.2%	391.2	8.6%	1.8	2.9%	415.7	9.0%
Total	\$ 66.5	100.0%	\$ 4,543.6	100.0%	\$ 61.4	100.0%	\$ 4,610.1	100.0%

Liquidity

Prior to the declaration of a National Emergency on March 13, 2020, Hanmi took steps to ensure adequate liquidity. As of March 31, 2020, Hanmi Financial had \$20.0 million in cash on deposit with its bank subsidiary.

Liquid Asset Ratio



(\$ million)

	1Q20	4Q19
<i>Bank Liquidity</i>		
Cash and Cash Equivalents	\$ 291	\$ 122
Securities AFS (unpledged)	569	604
FHLB Financing Availability	1,219	878
FRB Discount Window	51	30
Fed Funds lines (unsecured)	115	115
Total liquidity	\$ 2,245	\$ 1,749

Investment Highlights & Opportunities

- **Strong balance sheet**

- Diversified loan portfolio
- Premier core deposit franchise
- Sound asset quality
- Well capitalized

- **Prudent capital management**

- Dividends appropriate with earnings level
- Share repurchase in place, although paused for time being

- **Attractive market valuation¹**

- P/ LTM EPS: 15.4x
- P/TBV: 58.50%

(1) Source: S&P Global Market Intelligence as of 5/1/2020

Non-GAAP Reconciliation

(\$ thousand, except share, per share data and ratios)

	1Q20	4Q19	3Q19	2Q19	1Q19
<i>Tangible Common Equity to Tangible Assets Ratio</i>					
Assets	\$ 5,617,690	\$ 5,538,184	\$ 5,527,982	\$ 5,511,752	\$ 5,571,068
Less goodwill and other intangible assets	(11,808)	(11,873)	(11,950)	(12,028)	(12,105)
Tangible assets	\$ 5,605,882	\$ 5,526,311	\$ 5,516,032	\$ 5,499,724	\$ 5,558,963
Stockholders' equity ¹	\$ 552,958	\$ 563,267	\$ 574,527	\$ 564,458	\$ 564,292
Less goodwill and other intangible assets	(11,808)	(11,873)	(11,950)	(12,028)	(12,105)
Tangible stockholders' equity ¹	\$ 541,150	\$ 551,394	\$ 562,577	\$ 552,430	\$ 552,187
Stockholders' equity to assets	9.84%	10.17%	10.39%	10.24%	10.13%
Tangible common equity to tangible assets ¹	9.65%	9.98%	10.20%	10.04%	9.93%
Common shares outstanding	30,622,741	30,799,624	31,173,881	30,975,163	30,860,533
Tangible common equity per common share	\$ 17.67	\$ 17.90	\$ 18.05	\$ 17.83	\$ 17.89

(1) There were no preferred shares outstanding at the periods indicated.