

TWO Announces Fourth Quarter 2024 Common and Preferred Stock Dividends

New York, December 18, 2024 – <u>TWO</u> (Two Harbors Investment Corp, NYSE: TWO), an MSR-focused REIT, today declared a dividend of \$0.45 per share of common stock for the fourth quarter of 2024. The fourth quarter dividend is payable on January 29, 2025 to common stockholders of record at the close of business on January 3, 2025. The common stock dividend is a function of several factors, including sustainability, earnings and return potential of the portfolio, taxable income, impact to book value and the market environment.

TWO also declared today the following preferred stock dividends:

- a dividend of \$0.50781 per share of the 8.125% Series A Cumulative Redeemable Preferred Stock;
- a dividend of \$0.47656 per share of the 7.625% Series B Cumulative Redeemable Preferred Stock; and
- a dividend of \$0.45313 per share of the 7.25% Series C Cumulative Redeemable Preferred Stock.

The Series A, Series B and Series C preferred dividends are payable on January 27, 2025 to the applicable preferred stockholders of record at the close of business on January 10, 2025.

About TWO

TWO (Two Harbors Investment Corp., NYSE: TWO), a Maryland corporation, is a real estate investment trust that invests in mortgage servicing rights, residential mortgage-backed securities and other financial assets. TWO is headquartered in St. Louis Park, MN.

Additional Information

Stockholders of TWO and other interested persons may find additional information regarding the company at www.twoinv.com, at the Securities and Exchange Commission's internet site at www.sec.gov or by directing requests to: TWO, 1601 Utica Avenue South, Suite 900, St. Louis Park, MN 55416, (612) 453-4100.

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