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Safe & Green Holdings Selected by the Tunnel to Towers Foundation to Construct a Modular Home to Travel and Showcase the Foundation's Nationwide Program

Tunnel to Towers Aims to Eradicate Homelessness by Providing Housing and Services to Homeless Veterans Across America

MIAMI--(BUSINESS WIRE)-- Safe & Green Holdings Corp. (NASDAQ: SGBX) ("SG Holdings" or the "Company"), a leading developer, designer, and fabricator of modular structures for residential, commercial, and point-of-care medicine, announces the Tunnel to Towers Foundation has selected Safe & Green Holdings to construct a traveling modular home, the Comfort Home Show model, designed to showcase the foundation's Homeless Veteran Program.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20230918308623/en/>

The Homeless Veteran Program aims to eradicate homelessness amongst nearly 35,000 veterans nationwide by providing high-quality permanent housing solutions with comprehensive wrap-around services aimed at diagnosing root causes of homelessness, and working to reintegrate veterans back into the community which they sacrificed life and limb to protect.

The new home will be showcased at events nationwide and will feature a number of novel specifications, including a perimeter steel frame, as well as heavy-duty axles and tires for enhanced mobility.

Paul Galvin, Chairman, and CEO stated, "We are honored to work alongside the Tunnel to Towers Foundation, in support of their mission to end homelessness among Veterans and honor their service. Our initial demonstration home will feature key specifications to empower and give dignity to our nation's heroes. We believe providing safe homes that can be easily and cost-effectively deployed will play a key role in helping end homelessness and allowing these Veterans to reclaim their lives."

Frank Siller Chairman and CEO of the Tunnel to Towers Foundation, further noted, "With Safe & Holding we found a company that believes as we do, that no one who served this country should be left struggling on the streets. We look forward to working with them to complete our mission to eradicate Veteran homelessness nationwide."

About the Tunnel to Towers Foundation

Born from the tragedy of 9/11, the Tunnel to Towers Foundation carries out its mission to "do

good," by providing mortgage-free homes to Gold Star and fallen first responder families with young children and by building specially adapted smart homes for catastrophically injured veterans and first responders. Tunnel to Towers is also committed to eradicating veteran homelessness and helping America Never Forget September 11, 2001. Visit T2T.org to learn more and follow Tunnel to Towers on [Facebook](#), [Twitter](#), and [Instagram](#).

About Safe & Green Holdings Corp.

Safe & Green Holdings Corp., a leading modular solutions company, operates under core capabilities which include the development, design, and fabrication of modular structures, meeting the demand for safe and green solutions across various industries. The firm supports third-party and in-house developers, architects, builders, and owners in achieving faster execution, greener construction, and buildings of higher value. The Company's subsidiary, Safe and Green Development Corporation, is a leading real estate development company. Formed in 2021, it focuses on the development of sites using purpose-built, prefabricated modules built from both wood and steel, sourced from one of SG Holdings' factories and operated by the SG Echo subsidiary. For more information, visit <https://www.safeandgreenholdings.com/> and follow us at @SGHcorp on Twitter.

Safe Harbor Statement

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. These forward-looking statements are based upon current estimates and assumptions and include statements regarding the Company's modular home being showcased nationwide, the features of such modular home and the Company's modular homes playing a key role in helping end homelessness and allowing Veterans to reclaim their lives. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include but are not limited to those factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2022 and its subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. The information in this release is provided only as of the date of this release, and we undertake no obligation to update any forward-looking statements contained in this release on account of new information, future events, or otherwise, except as required by law.

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