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SG Blocks Commissioned to Design and Construct Outdoor Entertainment Venue in Orlando

Leading Innovator of Container-Based Structures Partners with Tavistock on Boxi Park at Lake Nona™

BROOKLYN, N.Y.--(BUSINESS WIRE)--[SG Blocks, Inc.](#) (NASDAQ: [SGBX](#)), a leading designer, fabricator and innovator of container-based structures, is collaborating with [Tavistock](#), the developer of Lake Nona, to build Boxi Park at Lake Nona™. Boxi Park, Central Florida's first outdoor entertainment venue built with repurposed shipping containers, will feature various food and beverage options along with an outdoor stage, fenced dog park, beach volleyball courts and a recreational area for children. SG Blocks is designing and prefabricating 14 containers and will work with a local contractor for installation. Boxi Park is expected to open by the end of 2018.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20181024005462/en/>

Rendering of Boxi Park, Central Florida's first outdoor entertainment venue to be built with repurposed shipping containers. (Photo: Business Wire) (Credit: Tavistock)

"Boxi Park will bring a vibrant entertainment space to the region, meant to service both

the local community and those visiting the area," stated Paul Galvin, Chairman and CEO of SG Blocks. "We are thrilled to be working with Tavistock on this eco-friendly, sustainable park, which will be built in record time and soon open to the public."

"SG Blocks' use of shipping containers for construction allows us to create a unique, destination-worthy entertainment venue in Lake Nona that's an entirely new concept for Central Florida," stated Jessi Blakley, Senior Director at Tavistock. "The team truly understands our vision and we are excited to partner on this one-of-a-kind development."

Boxi Park will include curated food and beverage options with each container showcasing a different cuisine in addition to two full-service bars and a beer garden. Acting as an incubator for dining options, Boxi Park will bring fresh food and beverage concepts to Lake Nona's growing Town Center. The park's unique temporary structure allows the containers to be moved as the Town Center expands.

Orlando's Lake Nona is one of the fastest growing communities in the U.S. The 17-square-mile community features intricately designed neighborhoods along with world-class educational, sports, retail, entertainment, recreational and work facilities. Lake Nona is committed to building an innovative community focused on sustainable design, healthy living and groundbreaking gigabit fiber optic technology.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of code-engineered cargo shipping containers and purpose-built modules for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

About Tavistock Development Co.

Tavistock Development Company is a diversified real estate firm owned by Tavistock Group specializing in planning, design, finance, construction and development of groundbreaking projects. Tavistock Development Company's real estate portfolio is highlighted by the 17-square-mile, master-planned community Lake Nona in Orlando, Florida, as well as The Green at Lakewood Ranch, Pier Sixty-Six Hotel and Marina, Sunbridge and The Grove in Windermere. For more information, visit www.tavistockdevelopment.com.

About Lake Nona

Orlando's Lake Nona is one of the fastest-growing communities in America with more than 10 million square feet of world-class residential and commercial facilities. Adjacent to Orlando International Airport, the largescale, master-designed community is home to thoughtfully designed neighborhoods, world-class education facilities, a Health & Life Sciences Cluster, a Sports & Performance District highlighted by USTA's Home of American Tennis – the largest tennis facility in the world, diverse work spaces, recreational facilities, retail centers, and entertainment venues encompassing the best Orlando has to offer with all the conveniences of a dynamic, vibrant community. Driven by a long-term vision, Lake Nona is committed to building an innovative community that inspires human potential whilst being focused on sustainable design, healthy living, and groundbreaking gigabit fiber optic technology. A smart and connected community, Lake Nona is wired for the future, providing a no-limits foundation for individuals and companies to thrive. For more information, visit www.lakenona.com.

About Tavistock Restaurant Collection

Tavistock Restaurant Collection is part of Tavistock Group, an international private investment organization founded by Joe Lewis. The collection operates award-winning restaurant concepts including Abe & Louie's, Atlantic Fish Co., Atlas, AquaKnox, Blackhawk Grille, Cafe del Rey, Canvas Restaurant & Market, Cañonita, Chroma Modern Bar + Kitchen, Coach Grill, Joe's American Bar & Grill, Napa Valley Grille, Timpano, and ZED451. For more information, visit www.tavistockrestaurantcollection.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current

expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in SG Blocks' filings with the Securities and Exchange Commission. Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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