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AerSale Acquires Avborne to Expand MRO Capabilities

CORAL GABLES, Fla.--(BUSINESS WIRE)-- [AerSale](#)[®], a global supplier of mid-life aircraft, engines, used serviceable material, and maintenance, repair, and overhaul (MRO) services, today announced it has acquired aircraft component repair specialist Avborne. Avborne is a certified Federal Aviation Administration (FAA) 145 repair station in Miami, Florida, and a recognized leader in providing highly technical and specialized repair services covering a broad range of commercial and military aircraft systems, including hydraulic, pneumatic, electronic, and landing gear components. Avborne's formidable in-house engineering development team is continuously introducing innovative cost-saving repair and overhaul regimes as one of the few component MROs operating today under the authority of an FAA Open Class Rating. This licensing allows Avborne to initiate its own FAA repair validation packages for expedited introduction of new repair and overhaul capabilities well in advance of traditional MRO participants. In conjunction with AerSale's existing MRO facilities, the acquisition of Avborne will enable AerSale to provide complete MRO services across numerous aircraft platforms, from the component level through aircraft heavy maintenance.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20181129005156/en/>

AerSale Acquires Avborne to Expand MRO Capabilities. (Photo: Business Wire)

“As a recognized leader in high-tech component repair

development and services, Avborne is the ideal partner for expanding our existing portfolio of high-quality aviation products and MRO services,” said Nicolas Finazzo, Chief Executive Officer at AerSale. “We are exhilarated over the added value our customers will enjoy from AerSale's expanding family of integrated aircraft, engine, and component solutions.”

AerSale is a premier provider of one-stop services offering aircraft and engine leasing, used serviceable material supply solutions, and uncompromising MRO services to the world's most demanding commercial and governmental operators. The company's MRO operations include heavy aircraft maintenance and modification, parts manufacturing, and airframe structure and mechanical component services, in addition to aircraft storage, disassembly, and materials distribution. Avborne's acquisition will include the addition of approximately 100 skilled professionals and technicians to the greater AerSale family, along with a 112,000-square-foot facility located near Miami International Airport. Avborne's quality assurance ratings include stringent compliance with European Aviation Safety Agency (EASA), Civil Aviation Administration of China (CAAC), AS9110C, and Coordinating Agency for Supplier Evaluation (C.A.S.E.) certifications.

About AerSale

A global aviation leader celebrating its 10-year anniversary, AerSale specializes in the sale, lease, and exchange of used aircraft, engines, and components, in addition to providing a broad range of MRO and engineering services for commercial aircraft and components. AerSale also offers asset management services to owners of end-of-life aircraft and engine portfolios. Headquartered in Coral Gables, Florida, AerSale maintains offices and operations in the United States, Europe, and Asia.

For more information, visit our website at www.aersale.com or contact AerSale Media Relations by calling (305) 764-3200 or via e-mail at media.relations@aersale.com.

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