

February 24, 2021



Ayr Wellness Announces Opening of Second Dispensary in Pennsylvania

Ayr Wellness Plymouth Meeting Grand Opening Scheduled for February 26, 2021

TORONTO, Feb. 24, 2021 (GLOBE NEWSWIRE) -- Ayr Wellness (CSE: AYR.A, OTCQX: AYRWF, "Ayr" or "the Company"), a leading vertically integrated cannabis multi-state operator, announced the opening of its second medical dispensary in the Commonwealth of Pennsylvania, located in the Philadelphia suburb of Plymouth Meeting. A grand opening celebration is scheduled for February 26, 2021.

The dispensary, the second to open under the Ayr Wellness banner in Pennsylvania, is located at 505 W. Germantown Pike, Plymouth Meeting, PA. The 3,400 sq. ft. store has 14 points of sale, ample parking, offers online ordering and curbside pickup, and is easily accessible just off the PA Turnpike / I-476 interchange, which sees over 50,000 cars per day. Ayr Wellness is located directly across from the Plymouth Meeting Mall, a 900,000 sq. ft. shopping center home to Whole Foods Market, P.F. Chang's, Shake Shack, Dave & Buster's and Legoland. Plymouth Meeting, an affluent suburb of Philadelphia, also serves several neighboring communities including Whitemarsh, Conshohocken and Gladwyne.

"We are thrilled to be expanding in the Pennsylvania medical market with the opening of our second Ayr Wellness dispensary. We expect our third location to open next month, followed by the remaining three throughout the rest of the year. The first crop at our new state-of-the-art cultivation facilities is growing beautifully thanks to the hard work of our dedicated team in Pennsylvania and we are on track for our first harvest in the second quarter. We look forward to bringing our highest-quality cannabis products to the Pennsylvania market soon," said Ayr Wellness CEO Jonathan Sandelman.

The Ayr Wellness Plymouth Meeting grand opening celebration is planned for February 26, 2021. The event will feature storewide promotions, virtual medical consultations and certifications and vendor promotions. Social distancing and face coverings will be required by all attendees. Event details, store menu and hours of operations can be found at www.ayrwellness.com.

Forward-Looking Statements

Certain information contained in this news release may be forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are often, but not always, identified by the use of words such as "target", "expect", "anticipate", "believe",

“foresee”, “could”, “would”, “estimate”, “goal”, “outlook”, “intend”, “plan”, “seek”, “will”, “may”, “tracking”, “pacing” and “should” and similar expressions or words suggesting future outcomes. This news release includes forward-looking information and statements pertaining to, among other things, Ayr’s future growth plans. Numerous risks and uncertainties could cause the actual events and results to differ materially from the estimates, beliefs and assumptions expressed or implied in the forward-looking statements, including, but not limited to: anticipated strategic, operational and competitive benefits may not be realized; events or series of events, including in connection with COVID-19, may cause business interruptions; required regulatory approvals may not be obtained; acquisitions may not be able to be completed on satisfactory terms or at all; and Ayr may not be able to raise additional debt or equity capital. Among other things, Ayr has assumed that its businesses will operate as anticipated, that it will be able to complete acquisitions on reasonable terms, and that all required regulatory approvals will be obtained on satisfactory terms and within expected time frames.

About Ayr Wellness Inc.

Ayr is an expanding vertically integrated, U.S. multi-state cannabis operator, focused on delivering the highest quality cannabis products and customer experience throughout its footprint. Based on the belief that everything starts with the quality of the plant, the Company is focused on superior cultivation to grow superior branded cannabis products. Ayr strives to enrich consumers’ experience every day through the wellness and wonder of cannabis.

Ayr’s leadership team brings proven expertise in growing successful businesses through disciplined operational and financial management, and is committed to driving positive impact for customers, employees and the communities they touch. For more information, please visit www.ayrwellness.com.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/07d52b2c-1b5e-4461-a027-caabdc3c509b>



Source: Ayr
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