

**FIBRA Prologis**  
**Fideicomiso Irrevocable Numero F/1721 ("Prologis FIBRA")**  
**Per Unit U.S. Taxable Income Allocation\***  
**For the Period from January 1, 2016 through December 31, 2016**  
**EIN: 90-1019970**

**Per Unit Allocation**

|   | Total 1/1/2016 to 12/31/2016 Per<br>Unit Allocation in USD | Per Unit Per Day Allocation in<br>USD |
|---|--|---------------------------------------|
| Line 1 Taxable Income/(Loss) from Passive Activities                                      | 0.0842995754   | 0.0002303267                          |
| Line 2 Taxable Income/(Loss) from Other Activities  | -  | -                                     |
| Line 3 Qualified Dividends  | -  | -                                     |
| Line 4a Net Capital Gain/(Loss) from Passive Activities                                   | 0.0004425647   | 0.0000012092                          |
| Line 4B Net Capital Gain/(Loss) from Other Activities                                     | -  | -                                     |
| Line 5 Net Passive AMT Adjustment   | -  | -                                     |
| Line 6 Net Other AMT Adjustment   | -  | -                                     |
| Line 7 General Credits  | -  | -                                     |
| Line 8 Low-income Housing Credit  | -  | -                                     |
| Line 9 Other  |  |                                       |
| D Limited partner's 28% rate gain/(loss) from passive activities                          |  |                                       |
| K1 Name of country or U.S. possession   | MX   | MX                                    |
| K2 Gross receipts from all sources  | 0.2801724802   | 0.0007654986                          |
| K3 Gross Income Sourced at the Partner Level  |  |                                       |
| K4 Foreign Gross Income Sourced at Partnership Level                                      |  |                                       |
| (a) Passive category foreign source income  | 0.2801724802   | 0.0007654986                          |
| (b) General category foreign source income  | -  | -                                     |
| (c) Other category foreign source income  | -  | -                                     |
| K5 Interest expense allocated and apportioned at the partner level                        | -  | -                                     |
| K7 Deductions allocated and apportioned at the partnership level to foreign source income |  |                                       |
| (a) Passive category foreign source income  | 0.1954303401   | 0.0005339627                          |
| (b) General category foreign source income  | -  | -                                     |
| (c) Other category foreign source income  | -  | -                                     |
| K8a Total foreign taxes paid  |  |                                       |
| K8b Total foreign taxes accrued   | 0.0000483854   | 0.0000001322                          |
| K9 Reduction in Taxes Available for Credit  |  |                                       |
| M2 Nondeductible expenses   | 0.0001090185   | 0.0000002979                          |
| M3 Unrelated business taxable income  | see Supplemental Information                               | see Supplemental Information          |
| M5 Distributions  | see Supplemental Information                               | see Supplemental Information          |
| N Unrecaptured Section 1250 Gain  | 0.0004425647   | 0.0000012092                          |
| R1 Corporate Partner's Interest Income  | 0.0004559539   | 0.0000012458                          |
| R2 Corporate Partner's Interest Expense   | 0.0563446206   | 0.0001539471                          |
| S1 Domestic Production Activities Information   |  |                                       |
| Total Gross Receipts from All Sources   | -  | -                                     |
| Total deductions (non-DPGR)   | -  | -                                     |
| U Net investment income   | see Supplemental Information                               | see Supplemental Information          |
| V Other information   | see Supplemental Information                               | see Supplemental Information          |
| <b>Total Per Unit Income Allocation</b>   | <b>0.0846937547</b>  | <b>0.0002314037</b>                   |

|                                   |              |
|-----------------------------------|--------------|
| Partner's Share of Liabilities    |              |
| a Nonrecourse                     | 0.0163384750 |
| b Qualified nonrecourse financing | 0.7902608276 |

\* Provided in lieu of Form 8865 Schedule K-1 information for use in preparing U.S. tax returns. Prologis FIBRA had no U.S. source income or income effectively connected with a U.S. trade or business, thus only page 1 of the Form 1065-B will be filed to make any elections necessary during the year for the partnership. Line numbers correspond to the applicable box on the Form 1065-B, Schedule K-1.

\* Please note that the functional currency for FIBRA Prologis as an entity is the U.S. dollar.

**Supplemental Information**

Line 9, M5

During 2016, the following distributions were paid:

|                  |         |          |
|------------------|---------|----------|
| February 3, 2016 | 0.02650 | Per unit |
| May 11, 2016     | 0.02990 | Per unit |
| July 28, 2016    | 0.02750 | Per unit |
| October 26, 2016 | 0.02750 | Per unit |

Line 9, M3

For purposes of determining unrelated debt-financed income and deductions for the income and expense items reported above, the "debt/basis percentage" calculated pursuant to Treas. Reg. Sec. 1.514(a)-1 is 46.95%.

Line 9, U

Certain information not otherwise identifiable elsewhere on your Schedule K-1 may be relevant in computing your net investment income tax. Please consult your tax advisor. Additional information is available upon request.

Line 9, V

Additional information required for taxpayers filing Schedule P, Form 1120-F:

|  |              |                  |
|--|--------------|------------------|
| Schedule P, Line 13, Interest Expense included in Lines 1 and 2        | 0.0001539471 | Per unit per day |
| Schedule P, Line 14, Other Interest Expense                            | -            | Per unit per day |
| Schedule P, Line 18, Average Partnership Liabilities (Full Year Basis) | 1.0849275554 | Per unit         |

A Form 8865 may be required as outlined in the offering memorandum. Please consult your tax advisor.

While not entirely clear, Prologis FIBRA may be considered to hold a foreign branch separate unit as defined in Treas. Reg. Sec. 1.1503(d)-1(b)(4). If Prologis FIBRA is considered to hold a foreign branch separate unit, such separate unit's taxable income per unit per day is \$0.00023084 for the period from January 1, 2016 through December 31, 2016. Please consult your tax advisor.