

**FIBRA Prologis**  
**Fideicomiso Irrevocable F/1721 ("Prologis FIBRA")**  
**Per Unit U.S. Taxable Income Allocation\***  
**For the Period from June 4, 2014 through December 31, 2014**

**Per Unit Allocation**

	<u>Total 6/4/2014 - 12/31/2014</u> <u>Per Unit Allocation in USD</u>	<u>Per Unit Per Day Allocation in</u> <u>USD</u>
Line 1	Ordinary business income (loss)	-
Line 2	Net rental real estate income/(loss)	0.0494519434
Line 4	Guaranteed payments	-
Line 5	Interest income	0.0003020602
Line 6a	Ordinary dividends	-
Line 6b	Qualified dividends	-
Line 7	Royalties	-
Line 8	Net short-term capital gain/(Loss)	-
Line 9a	Net long-term capital gain/(loss)	-
Line 9c	Unrecaptured section 1250 gain	-
Line 10	Net section 1231 gain/(loss)	-
Line 11	Other income/(loss)	-
Line 13	Other deductions	-
Line 13, T	Gross receipts from all sources	-
Line 13, T	Total deductions (non-DPGR)	-
Line 16, A	Name of country or U.S. possession	MX
Line 16, B	Gross income from all sources	0.1444439208
Line 16, D	Foreign gross income sourced at partnership level - passive	0.1444439208
Line 16, E	Foreign gross income sourced at partnership level - general	-
Line 16, G	Interest expense	0.0011807134
Line 16, I	Foreign deductions, partnership level - passive	0.0935092038
Line 16, M	Total foreign taxes accrued	0.0001373322
Line 17, A	Post-1986 depreciation adjustment	-
Line 17, F	Other AMT items	-
Line 18, C	Nondeductible expenses	0.0000025391
Line 19	Distributions	see Supplemental Information
Line 20, A	Investment income	0.0003020602
Line 20, B	Investment expenses	-
Line 20, N	Interest expense for corporate partners	0.0299983323
Line 20, V	Unrelated business taxable income	see Supplemental Information
Line 20, Y	Net investment income	see Supplemental Information
Line 20, Z	Other information	see Supplemental Information
	<b>Total Per Unit Income Allocation</b>	<b><u>0.0496166714</u></b>
Partner's Share of Liabilities		
a	Nonrecourse	0.0014479776
b	Qualified nonrecourse financing	1.0321653617

\* Provided in lieu of Schedule K-1 information for use in preparing U.S. tax returns. Prologis FIBRA had no U.S. source income or income effectively connected with a U.S. trade or business. Line numbers correspond to the applicable box on the Form 1065, Schedule K-1.

\* Please note that the functional currency for FIBRA Prologis as an entity is the U.S. dollar.

**Supplemental Information**

Line 19

During 2014, the following distributions were paid:

August 20, 2014	0.0089	Per unit
November 10, 2014	0.01812	Per unit

Line 20\_V

For purposes of determining unrelated debt-financed income and deductions for the income and expense items reported above, the "debt/basis percentage" calculated pursuant to Treas. Reg. Sec. 1.514(a)-1 is 36.81%.

Line 20\_Y

Certain information not otherwise identifiable elsewhere on your Schedule K-1 may be relevant in computing your net investment income tax. Please consult your tax advisor. Additional information is available upon request.

Line 20\_Z

Additional information required for taxpayers filing Schedule P, Form 1120-F:

Schedule P, Line 13	0.0001421722	Per unit per day
Schedule P, Line 14	-	Per unit per day
Schedule P, Line 18	0.9086677618	Per unit

A Form 8865 may be required as outlined in the offering memorandum. Please consult your tax advisor.

While not entirely clear, Prologis FIBRA may be considered to hold a foreign branch separate unit as defined in Treas. Reg. Sec. 1.1503(d)-1(b)(4). If Prologis FIBRA is considered to hold a foreign branch separate unit, such separate unit's taxable income per unit per day is \$0.0002351501 for the period from June 4, 2014 through December 31, 2014. Please consult your tax advisor.