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Capstone Products Selected for Energy Resilient Infrastructure Microgrid Project in Texas

VAN NUYS, Calif., Nov. 29, 2018 (GLOBE NEWSWIRE) -- Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq: CPST), the world's leading clean technology manufacturer of microturbine energy systems, announced today that it continues to expand its microgrid and CHP footprint with an order for nine C65 integrated, combined heat and power (ICHP) systems with Capstone supplied onboard gas compression.

The order was received from Lone Star Power Solutions and will include nine 65 kW microturbines, as well as Capstone roof mounted exhaust heat recovery modules (HRM), and Capstone unit mounted gas compression packages to increase the very low on-site fuel pressure to the level required by the turbines.

The microturbines will be part of a large microgrid deployment with each of the C65 ICHP packages being installed around a campus at nine different locations. The units will be delivered this month with commissioning expected in late 2019.

Microgrids can be connected to larger electricity grids; however, in the event of a widespread outage, microgrids will disconnect from the main grid and continue to operate independently to maintain the electricity supply to the homes and businesses that are connected to the microgrid's electricity network. The same incentives leading to an increased uptake of connected microgrids – improved reliability, greater sustainability, and lower costs are also driving the transformation of isolated microgrids, such as island grids.

"Not only do Capstone microturbines provide energy availability and resiliency, but because of their high total system efficiency they also help reduce customers' operating costs for years to come as electric utility rates inevitably continue to rise to pay for new utility infrastructure, repairs and system improvements," said Darren Jamison, Capstone's President and Chief Executive Officer.

The customer chose Capstone based on their prior experience with the Capstone technology on several other microgrid and CHP projects. Capstone ICHP packages are pre-engineered, and factory tested to deliver simple, reliable, modular solutions that are easy to install and expand or relocate to accommodate changes in customer's future energy needs.

"Hundreds of microgrids are in operation today, and they are growing in number around the world. Capstone has been a part of numerous successful new microgrid installations ranging from a premier craft brewery in Northern California to an innovative software company in downtown Minneapolis, to the largest wind turbine manufacturer in China," concluded Mr. Jamison.

“It is great to see another significant CHP project win for one of our newest distribution partners as they expand their business beyond the oil and gas market,” said Jim Crouse, Capstone’s Executive Vice President of Sales and Marketing. “With today’s high energy prices, we continue to see expanding opportunities in the North American energy efficiency market and customers continue to find value in our compact, quiet, reliable and low emission systems,” added Mr. Crouse.

About Capstone Turbine Corporation

Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq: CPST) is the world’s leading producer of low-emission microturbine systems and was the first to market commercially viable microturbine energy products. Capstone has shipped over 9,000 Capstone Microturbine systems to customers worldwide. These award-winning systems have logged millions of documented runtime operating hours. Capstone is a member of the U.S. Environmental Protection Agency’s Combined Heat and Power Partnership, which is committed to improving the efficiency of the nation’s energy infrastructure and reducing emissions of pollutants and greenhouse gases. A DQS-Certified ISO 9001:2015 and ISO 14001:2015 certified company, Capstone is headquartered in the Los Angeles area with sales and/or service centers in the United States, Latin America, Europe, Middle East and Asia.

For more information about the company, please visit www.capstoneturbine.com. Follow Capstone Turbine on [Twitter](#), [LinkedIn](#) and [YouTube](#).

Forward-Looking Statements

This press release contains “forward-looking statements,” as that term is used in the federal securities laws. Forward-looking statements may be identified by words such as “expects,” “believes,” “objective,” “intend,” “targeted,” “plan” and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone’s filings with the Securities and Exchange Commission that may cause Capstone’s actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

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