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## DESPATCH OF RETAIL ENTITLEMENT OFFER DOCUMENT

**Paringa Resources Limited (Paringa or Company) (ASX: PNL)** is pleased to advise that it has today despatched the retail entitlement offer document (**Retail Entitlement Offer Document**) and personalised entitlement and acceptance form to retail shareholders eligible to participate in the retail component (**Retail Entitlement Offer**) of its fully underwritten 1 for 3 pro-rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) as announced to ASX on Thursday, 17 May 2018.

The Retail Entitlement Offer opens today and closes at 5.00pm (WST) on Thursday, 7 June 2018 (unless extended).

The Retail Entitlement Offer is available to retail shareholders whose registered address is in Australia and New Zealand as recorded with the Company's share registry as at 5.00pm (WST) on Monday, 21 May 2018 (**Record Date**) (**Eligible Retail Shareholders**).

Eligible Retail Shareholders are being invited to subscribe for 1 new share for every 3 shares held on the Record Date at an offer price of A\$0.22 per new share. The offer ratio and offer price for new shares under the Retail Entitlement Offer are the same as for the Institutional Entitlement Offer.

Eligible Retail Shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Entitlement Offer Document for further information regarding the Retail Entitlement Offer.

The Entitlement Offer is fully underwritten by Argonaut Capital Limited.

For further information, contact:

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**Summary Information**

*The following disclaimer applies to this announcement and any information contained in it (the **Information**). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with Paringa's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at [www.asx.com.au](http://www.asx.com.au). You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any Information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.*

**Forward Looking Statements**

*This announcement may include forward-looking statements. These forward-looking statements are based on Paringa's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Paringa, which could cause actual results to differ materially from such statements. Paringa makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.*

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