

## CANACCORD GENUITY APPOINTED AS PRINCIPAL AMERICAN LIAISON ON OTCQX

Paringa Resources Limited (“**Paringa**” or “**Company**”) (**ASX:PNL**, **OTCQX:PNGZF**) is pleased to advise that the Company has appointed Canaccord Genuity (“**Canaccord**”), the global capital markets division of Canaccord Genuity Group Inc., as its Principal American Liaison (“**PAL**”) to enhance trading of the Company’s shares in the United States on the OTCQX® Best Market.

PALs are qualified investment banks that have elected to serve as sponsors to companies on the OTCQX market. Approved PALs provide expertise and guidance to international issuers such as the Company and advise on the most effective investor relations practices.

Paringa’s President and Chief Executive Officer, Mr. David Gay, said, “*We are very pleased to have appointed Canaccord to act as our PAL on the OTCQX. Given Canaccord’s US investor base and marketing reach they are ideally placed to increase the Company’s US profile and enhance trading of the Company’s shares on the OTCQX® Best Market. In conjunction with Canaccord, Paringa will now begin an extensive marketing campaign to new investors throughout the US as the Company progresses the development and financing of the Buck Creek Mine Complex.*”

Trading on the OTCQX® Best Market enables new and existing US investors to trade Paringa’s ordinary shares in US dollars during normal US trading hours. US investors can find current financial disclosure and Real-Time Level 2 quotes for the company on [www.otcm Markets.com](http://www.otcm Markets.com).

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## **About Paringa**

Paringa Resources Limited (ASX:PNL, OTCQX:PNGZF) is an emerging US-based energy provider developing the high margin, low capex Buck Creek Mining Complex located in the growing Illinois Coal Basin (“ILB”). The Buck Creek Mining Complex is located in the Western Kentucky region of the ILB which is one of the most prolific coal producing regions in the US and is one of the last remaining large-scale undeveloped coal deposits in the ILB with direct low cost barge access to the Ohio River coal market, which is not controlled by a major coal producer.

## **About Canaccord**

Canaccord Genuity is the global capital markets division of Canaccord Genuity Group Inc. (TSX:CF, LSE:CF) offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from offices in 10 countries worldwide. Their team of nearly 1,000 capital markets and advisory professionals has industry and transactional expertise in 18 key sectors of the global economy.

## **About OTCQX**

The OTCQX® Best Market is the premier tier of the US Over-the-Counter (“OTC”) market and provides a gateway to US securities markets for international companies that are otherwise listed on qualified exchanges not resident in the United States. Only companies that have a substantial operating business, provide credible, ongoing disclosure to the public and are sponsored by professional third-party advisor are eligible for admission to OTCQX. The innovative OTCQX market offers companies and their investors a level of marketplace services formerly available only on a US exchange. OTCQX provides the highest level of visibility and access to US investors possible in the US OTC market.

## **Forward Looking Statements**

*This announcement may include forward-looking statements. These forward-looking statements are based on Paringa's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Paringa, which could cause actual results to differ materially from such statements. Paringa makes no undertaking to subsequently update or revise the forward looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.*