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Synchrony Financial and Discount Tire Extend Consumer Financing Agreement

Discount Tire CarCareONESM Card Available Through more than 900 Locations in 31 States Nationwide

STAMFORD, Conn. & SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- Synchrony Financial and Discount Tire, the nation's leading independent tire retailer, today announced a multi-year renewal of its consumer credit program to continue providing financing for customers of Discount Tire.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20160119006056/en/>

The Discount Tire CarCareONE [credit card program](#), which began in 1997, provides customers with convenient payment options and savings on full-service tire and wheel sales and replacement, and maintenance and repair purchases at any of the company's more than 900 stores in the United States and online at [discounttire.com](#) or [tires.com](#). Qualifying cardholders* can enjoy product rebates, special financing, exclusive savings, e-bill and e-payment services. The Discount Tire CarCareONE card is also accepted at more than 13,000 gas stations across the United States. More information on gas locations and promotional financing features of the card can be found by visiting [www.mysynchrony.com/automotive](#).

"The CarCareONE financing program is an essential tool for supporting our growth initiatives and an important part of our retail offering, giving customers payment options that enable them to buy the best tire for their needs and budget for planned and unplanned tire and wheel purchases," said Christian Roe, CFO of Discount Tire. "Synchrony Financial understands the emphasis we place on exceptional customer service and safety and shares the same commitment to grow our business."

Established in 1960 and headquartered in Scottsdale, Ariz., Discount Tire operates more than 900 stores in 31 states and offers one of the largest selections of leading brand tires and wheels, as well as tire service and repair. Over the past half century, Discount Tire has grown to become the world's largest independent tire and wheel retailer.

"For nearly 20 years, we've partnered with Discount Tire to help build their business and provide their customers with convenient payment options," said Glenn Marino, executive vice president and CEO of Payment Solutions for Synchrony Financial. "It's great to continue to grow our relationship and bring value to Discount Tire's customer service and satisfaction guarantee."

*Subject to terms and conditions.

About Discount Tire

Discount Tire, based in Scottsdale, Arizona, is America's largest independent tire retailer. Also referred to as America's Tire in Oregon and some parts of California and Washington, Discount Tire currently operates over 900 stores in 31 states nationwide. Discount Tire has built its success on the motto, "Be fair, be truthful, work hard, be there on time, and help people." At discounttire.com and tires.com, customers can research, order and schedule appointments for service.

About Synchrony Financial

Synchrony Financial (NYSE: [SYF](http://NYSE:SYF)) is one of the nation's premier consumer financial services companies. Our roots in consumer finance trace back to 1932, and today we are the largest provider of private label credit cards in the United States based on purchase volume and receivables.* We provide a range of credit products through programs we have established with a diverse group of national and regional retailers, local merchants, manufacturers, buying groups, industry associations and healthcare service providers to help generate growth for our partners and offer financial flexibility to our customers. Through our partners' over 300,000 locations across the United States and Canada, and their websites and mobile applications, we offer our customers a variety of credit products to finance the purchase of goods and services. Synchrony Financial (formerly GE Capital Retail Finance) offers private label and co-branded Dual Card™ credit cards, promotional financing and installment lending, loyalty programs and FDIC-insured savings products through Synchrony Bank. More information can be found at www.synchronyfinancial.com, facebook.com/SynchronyFinancial and twitter.com/SYFNews.

*Source: The Nilson Report (April, 2015, Issue # 1062) - based on 2014 data.

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