

Ingram Micro Helps U.S. and Canadian Channel Partners Solve for Expected Cash Crunch Amid COVID-19

Announces Ingram Micro KickStart Financing and Future Funds Programs; Extends \$110 Million in Additional Credit to Channel Partners; Waives Financial Services Fees; Offers Exclusive Payment Terms to Members of Ingram Micro Trust X Alliance and SMB Alliance Communities

IRVINE, Calif.--(BUSINESS WIRE)-- Responding to the financial constraints and market challenges U.S. and Canadian small and mid-size businesses (SMBs) are facing, Ingram Micro Inc. today released two new partner financing programs; extending \$110 million in additional credit to approximately 2,000 channel partners across North America; temporarily waiving any fees associated with the majority of its partner financing program; and now offering exclusive terms to members of the Ingram Micro SMB Alliance and Trust X Alliance communities.

Weighing in on the new financing resources, Ingram Micro Chief Financial Executives Kelly Carter (Canada) and Anthony Mackle (U.S.) note: "Our channel partners and their customers need the funding and flexibility to make the right business technology decisions for their organizations, now and in the future. Our teams worked smart and fast to customize programs that will work best for the type of solutions our partners are delivering, and for the business climate expected in the weeks and months ahead."

Available immediately in the U.S. and Canada, Ingram Micro's new KickStart Financing and Future Funds programs allow channel partners additional cash flow options to finance the technology, services and support needed in real-time, allowing for more complete solutions to be sold together. In addition, Ingram Micro's new Future Funds program is offered with interest only payments for six months and starting payments as low as 1.5% of the total purchase price. At month seven the customer is presented a choice to pay off the balance or finance for an additional 12 to 60 months. For more details click here.

"We have the expertise and solutions we need to help our clients regardless of the business climate, and now we have even more flexibility on how we can manage our cash flow," said Mark Essayian, President of KME Systems, and member of Ingram Micro Trust X Alliance. "Ingram Micro is showing a lot of heart and generosity by these financial solutions forward to help us, so we can also help our clients, during these uncertain and challenging times."

Additional Ingram Micro financing solutions readily available to channel partners across the U.S. and Canada include Direct Express, Technology as a Service, End-user Financing, Manufacturer Financing, Lockbox Solutions. All Ingram financing programs allow for complete solutions to be financed together versus one-off point sales that require separate financing agreements.

Ingram Micro Senior Vice President and Chief Country Executives Kirk Robinson (U.S.) and Bill Brandel (Canada) note: "During times of uncertainty and crisis, you have work closer and rely even more on your partners and your overall ecosystem. We're in this together and need to continue to ask ourselves and those we serve and collaborate with: "What more can we do to help?"

More information about Ingram Micro financial solutions is available at https://imaginenext.ingrammicro.com/it-solution-provider/services/financial-solutions.

For more information about Ingram Micro visit www.ingrammicro.com

About Ingram Micro

Ingram Micro helps businesses realize the promise of technology. It delivers a full spectrum of global technology and supply chain services to businesses around the world. Deep expertise in technology solutions, mobility, cloud, and supply chain solutions enables its business partners to operate efficiently and successfully in the markets they serve. Unrivaled agility, deep market insights and the trust and dependability that come from decades of proven relationships, set Ingram Micro apart and ahead. Discover how Ingram Micro can help you realize the promise of technology. More at www.ingrammicro.com.

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