

August 22, 2012



Synalloy's Bristol Metals Subsidiary Awarded Major Pipe Contract for Nuclear Facility

SPARTANBURG, S.C., Aug. 22, 2012 (GLOBE NEWSWIRE) -- Synalloy Corporation (Nasdaq:SYNL), a producer and fabricator of stainless steel and carbon pipe and piping systems and producer of specialty chemicals, announces that its Bristol Metals, LLC (BRISMET) subsidiary has been awarded a project contract by Bechtel. The project is for essential service water buried pipe replacement and is nuclear safety related. BRISMET is an ASME "NPT" (nuclear) certificate holder for the manufacture of welded pipe.

The scope of the project encompasses approximately six miles of fusion bond epoxy-coated pipe with pipe bends, fittings and flanges. Production is expected to begin in the fourth quarter of 2012 and should be completed in the middle of 2013. Located in Bristol, TN, Bristol Metals is a leader in welded pipe and piping systems in the United States and has been an industry leader in stainless, duplex, super duplex, 6 moly, nickel alloy and titanium welded steel pipe manufacture since 1941.

For more information about Synalloy Corporation, please visit our web site at www.synalloy.com.

Forward-looking Statements

Statements included herein that are not historical in nature, are intended to be, and are hereby identified as "forward-looking statements" for purposes of the safe harbor provided by Section 21E of the Securities and Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about our industry, our business, our customer relationships, management's beliefs and assumptions made by management. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that are difficult to predict and, in many cases, are beyond the control or knowledge of management. Therefore, actual results may differ materially from those expressed or forecasted in such forward-looking statements. We undertake no obligation to publicly update or revise forward-looking statements, whether as a result of new information, future events or otherwise. Additional information concerning some of the factors that could cause materially different results is included in our reports on forms 10-K, 10-Q and 8-K filed with the Securities and Exchange Commission. Such reports are available from the Securities and Exchange Commission's public reference facilities and its website, <http://www.sec.gov>.

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Source: Synalloy Corporation