THE JOINT chiropractic®

REVOLUTIONIZING ACCESS TO CHIROPRACTIC CARE

INVESTOR PRESENTATION – Q1 2019

THE JOINT CORP. | NASDAQ: JYNT | thejoint.com

Safe Harbor Statements

Certain statements contained in this presentation are "forward-looking statements." We have tried to identify these forward-looking statements by using words such as "may," "might," " will," "expect," "anticipate,'' "'believe," "could," " intend," "plan," "estimate," "should," "if," "project," and similar expressions. All statements other than statements of historical facts contained in this presentation, including statements regarding our growth strategies, our vision, future operations, future financial position, future revenue, projected costs, prospects, plans, objectives of management and expected market growth and potential are forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. However, these forward-looking statements are subject to risks, uncertainties, assumptions and other factors that may cause our actual results, performance or achievements to be materially different from our expectations and projections. Some of these risks, uncertainties and other factors are set forth in this presentation and in other documents we file with the United States Securities and Exchange Commission (the "SEC"). Given these risks and uncertainties, readers are cautioned not to place undue reliance on our forward-looking statements. Projections and other forward-looking statements included in this presentation have been prepared based on assumptions, which we believe to be reasonable, but not in accordance with U.S. Generally Accepted Accounting Principals ("GAAP") or any guidelines of the SEC. Actual results may vary, perhaps materially. You are strongly cautioned not to place undue reliance on such projections and other forward-looking statements. All subsequent written and oral forward-looking statements attributable us or to persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. Except as required by federal securities laws, we disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Any such forward-looking statements, whether made in this presentation or elsewhere, should be considered in the context of the various disclosures made by us about our businesses including, without limitation, the risk factors discussed above.

Accounting Adjustments Related to the Consolidation of the Operations of the PCs and Filing of Form 12b-25
In those states which require a licensed Doctor of Chiropractic to own the entity that offers chiropractic services, the Company enters into a management agreement with a professional corporation (PC) licensed in that state to provide chiropractic services. To increase transparency into operating results and to align with accounting rules, the Company will now consolidate the full operations of the PC. This will result in increases to our revenue and G&A expenses by an identical amount and would have no impact on our bottom line except in instances when the PC has sold treatment packages and wellness plans. Revenue from these packages and plans will now be deferred and will be recognized when patients use their visits. The Company has previously consolidated its clinic operations in Non-PC states such as Arizona and New Mexico, and the deferred revenue around packages and plans in those states was already reflected in its financial statements. Therefore, these adjustments are isolated to the managed clinics in PC states. These adjustments will have no impact on cash flow. Based on our analysis, the recording of all accumulated deferred revenue in one adjustment would represent a material change to the current period financial statements. As such, the Company will revise the historical financial statements so the reader has an understanding that the comparative periods as reflected in the financial statements and in the below commentary reflect adjusted figures.

Business Structure
The Joint Corp. is a franchisor of clinics and an operator of clinics in certain states. In Arkansas, California, Colorado, District of Columbia, Florida, Illinois, Kansas, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, New Jersey, New York, North Carolina, Oregon, Pennsylvania, Rhode Island, South Dakota, Tennessee, Washington, West Virginia and Wyoming, The Joint Corp. and its franchisees provide management services to affiliated professional chiropractic practices.

Bringing quality, convenient, affordable chiropractic care to retail

Employing a proven membership-based, walk-in, no-insurance model

THE JOINT chiropractic

Serving patients seeking pain relief and ongoing health and wellness in an open bay setting

THE JOINT chiropractic

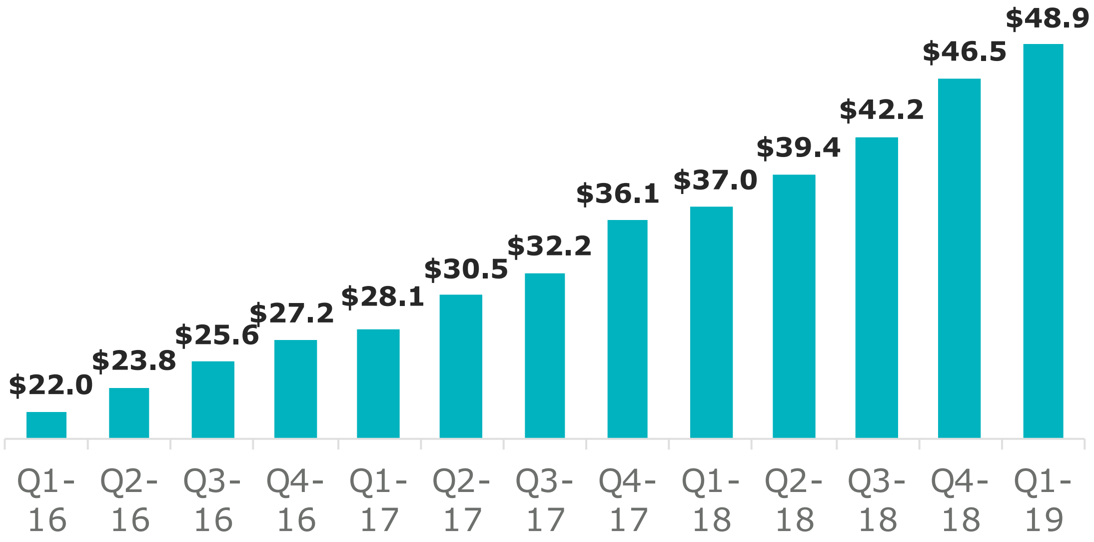
Continued Strong Improvements Second Quarter of Positive Net Income

	Q1 2019 vs Q1 2018
System-wide gross sales	32%
System-wide comp sales >13 months[1]	25%
System-wide comp sales >48 months[1]	18%
Revenue	24%
Net Income	$1.0M, *up $1.0M*
Adjusted EBITDA[2]	$1.5M, *up $1.0M*

Unrestricted cash $8.1M at Mar. 31, 2019, compared to $8.7M at Dec. 31, 2018

SYSTEM-WIDE GROSS SALES

($ in M)



[1] Financial statements for comparative periods have been adjusted to reflect the consolidation of company managed clinics owned by professional corporations.
[2] Comparable Sales include only the sales from clinics that have been open at least 13 or 48 full months and exclude any clinics that have closed.
[3] Reconciliation of Adjusted EBITDA to GAAP earnings is included in the Appendix.

The Joint's Strong Operational Metrics

The Joint Corp. 8-yr. CAGR 83%[1] vs. industry CAGR 1.2%[2*]

1.8M
patients treated through Dec. 31, 2018

6.0M
patient visits in 2018

26%
of patients were new to chiropractic[3]

79%
of system-wide gross sales from monthly memberships in 2018

30%
annual system-wide gross sales increase 2018 vs 2017

[1] For the period ended Dec. 31, 2018 | [2] IBIS World Chiropractors Market Research Report; February 2019 * and 5-year CAGR

Chiropractic Market

Large and highly fragmented

- $90B spent on back pain each year[1]
- $15B growing chiropractic market[2]
- 62M Americans saw a chiropractor in last 5 yrs., 35.5M in last 12 mos.[3]
- ~80% of those surveyed want a non-pharmacologic approach to physical pain[3]
- 55% reduction in the likelihood of people filling prescriptions for opioids in those who received chiropractic care[5]

“The **American College of Physicians** (ACP) now recommends for patients with chronic low back pain, non-drug therapy such as spinal manipulation as a first line of treatment. The ACP states that treatments such as spinal manipulation are shown to improve symptoms with little risk of harm[4].”

[1] Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, 2016-17 Edition | [2] IBIS World Chiropractors Market Research Report; February 2019 | [3] Gallup-Palmer College of Chiropractic Report 2016 | [4] Noninvasive Treatments for Acute, Subacute, and Chronic Low Back Pain. Ann Intern Med. [Epub ahead of print 14 February 2017] doi: 10.7326/P17-9032 | [5] Association between Utilization of Chiropractic Services and Use of Prescription Opioids Among Patients with Low Back Pain

First Mover Advantage in a Highly Fragmented Market

as of 3/31/19	CLINICS	STATES	FRANCHISE	OWNED/ MANAGED	INSURANCE	PRIVATE PAY
The Joint Corp.	**454**	**33**	✓	✓		✓
HealthSource Chiropractic	236	34	✓		✓	
ChiroOne	50	2		✓	✓	
AlignLife Chiropractic	20	7	✓		✓	
ChiroWay	8	1	✓			✓
Simply Chiropractic	8	5	✓			✓
Express Chiropractic	5	1	✓			✓
NuSpine	2	1	✓			✓
Independent Offices	39,000[1]	50		✓	**Varies**	**Varies**

1 Kentley Insights, The 2017 Office of Chiropractors Market Research Report

THE JOINT chiropractic

Revolutionizing Access to Chiropractic Care

FEATURES	INDUSTRY PROBLEMS	THE JOINT'S SOLUTIONS
Affordability (per appointment)	$77 Average[1]	$27 Average
Convenient Locations	Medical Centers / Offices	Retail Locations
Multiple Locations	Limited Locations	454 Clinics
Walk-in / No Appointment	Appointments Required	No Appointments
Insurance / Caps / Co-pays	Yes	Private Pay
Inviting Consumer-centric Design	Clinical	Approachable, Consumer Friendly
Service Hours	Limited / Inconsistent	Open 6-7 Days + Nights & Weekends[2]
Average Patient Visits per Clinic	600 per Month[3]	1,000+ per Month[4]

[1] Chiropractic Economics, October 2018 | [2] Hours vary by clinic | [3] Chiropractic Economics, May 2018 | [4] Number includes multiple visits per patient

Proven Model Builds Brand & Accelerates Scale

Successful franchisors with hybrid company-owned/managed and franchised strategy:

Both models contribute fundamental components to long-term strategic growth:

COMPANY-OWNED/MANAGED CLINICS	FRANCHISED CLINICS
• Focused expansion in strategic markets	• Capital light accelerates brand development & growth
• Strong unit economics, high cash flow and profits	• Predictable, growing revenue from royalties and fees
• Profits generate additional capital funding	• Capital funding from franchise license sales

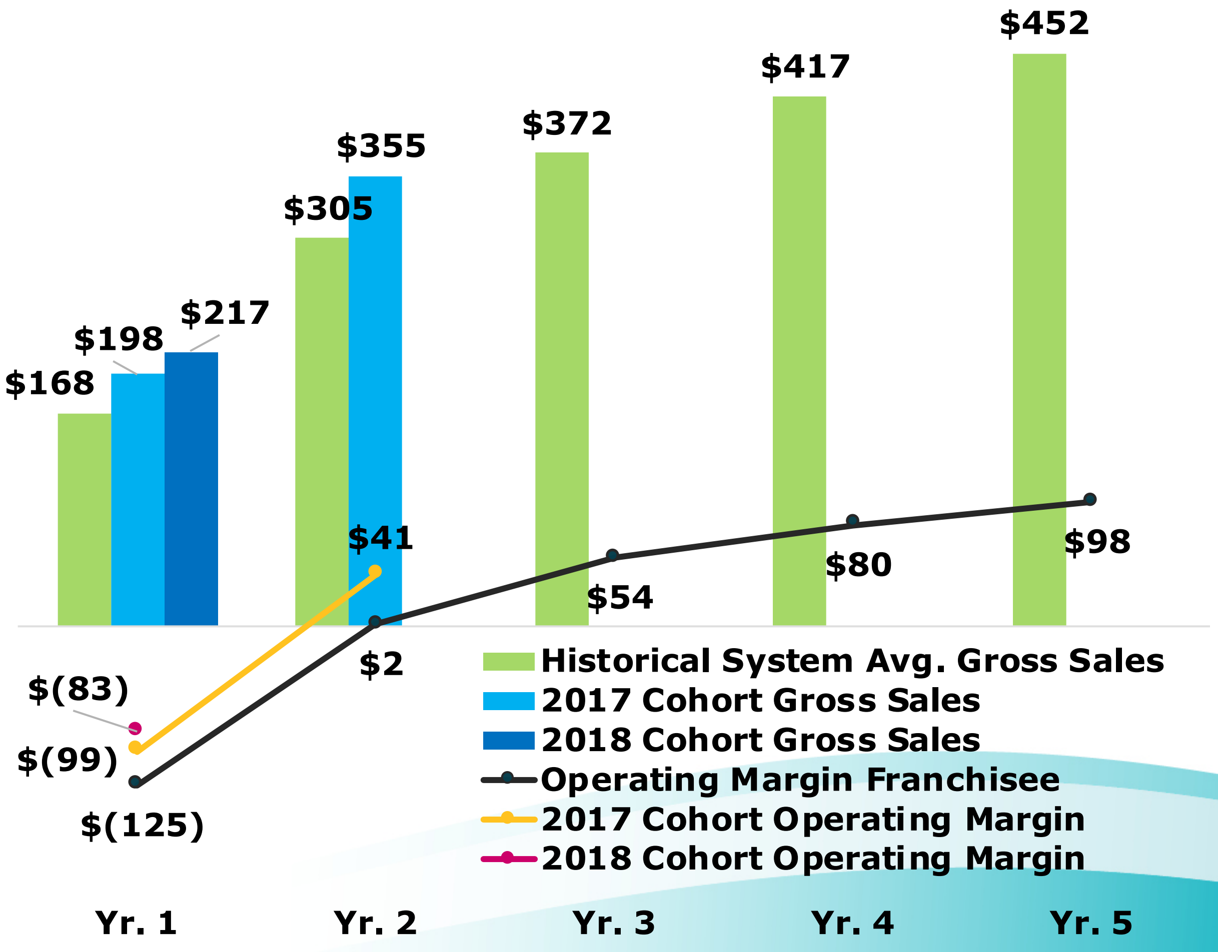
THE JOINT chiropractic

Unit Economics

- Approximate investment of $276K
  - $150K initial build-out cost
- Franchisee pays 7% royalty on gross sales
- Franchisee pays $450/month in software fees
- Assumes breakeven at $25K monthly gross sales
- Franchisee pays $39.9K per license, prior to year 1 sales
- Improving estimated cash-on-cash return from 5+years to approximately 3.5 years

SYSTEM AND COHORT SALES AND POTENTIAL FRANCHISEE UNIT CONTRIBUTION

(5 yr. avg., $ in 000s)

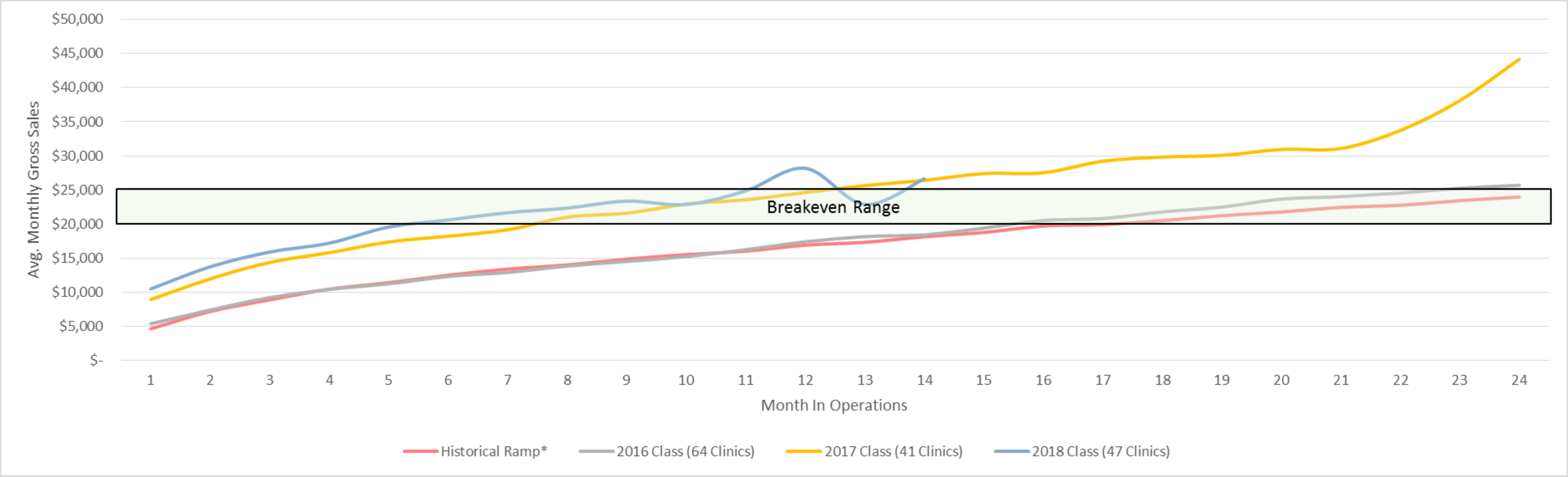


[1] Based on average historical gross sales growth rates from January 2013 through March 2019. | [2] Breakeven varies on a clinic by clinic basis based on actual gross sales and operating expenses. This represents operating margin excluding income taxes and depreciation.

THE JOINT chiropractic

Reducing Clinic Time to Breakeven

- Clinics opened in 2019 at least as strong as 2018
- Reduced average time to estimated breakeven: 2018 clinics ~ 6 months; 2017 ~ 9 months in 2017; 18 to 24 months historically



* Based on average historical gross sales growth rates from January 2013 through March 2019.

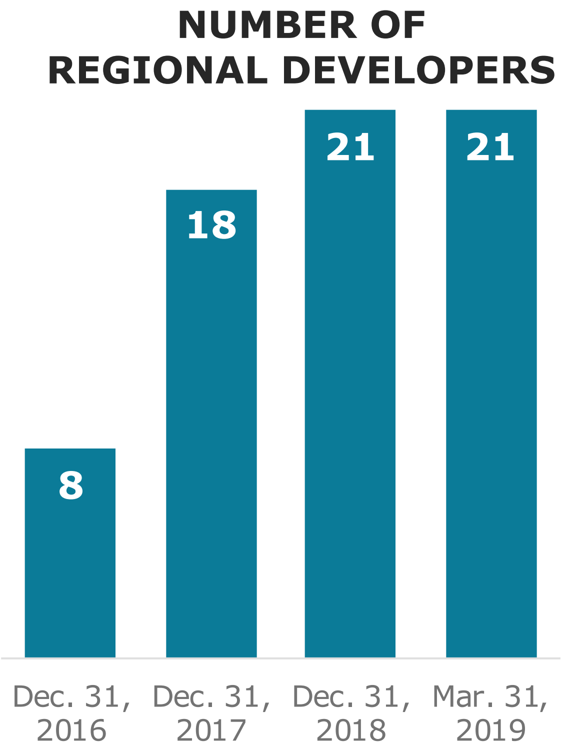
RD Model Proven to Accelerate Scale

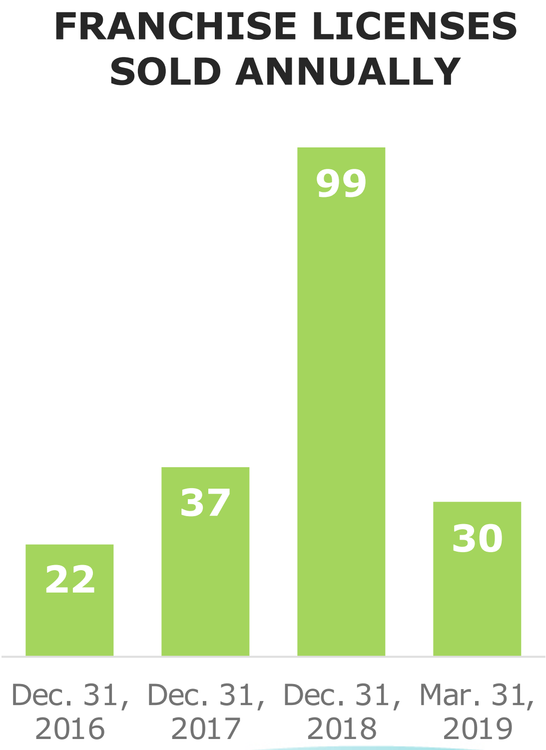
1000 units tipping point for national recognition and economies of scale

- Regional Developers (RD) model successful for many small-box retail franchises
- RDs pay for territory and manage franchises for revenue split
  - RD license fee varies by area
  - Receives 3% of the 7% royalty on gross sales of RD managed franchises

Percent of Licenses Sold by RDs

100% of in Q1 2019, vs. 89% in 2018 and 49% in 2017





Patient Demographic

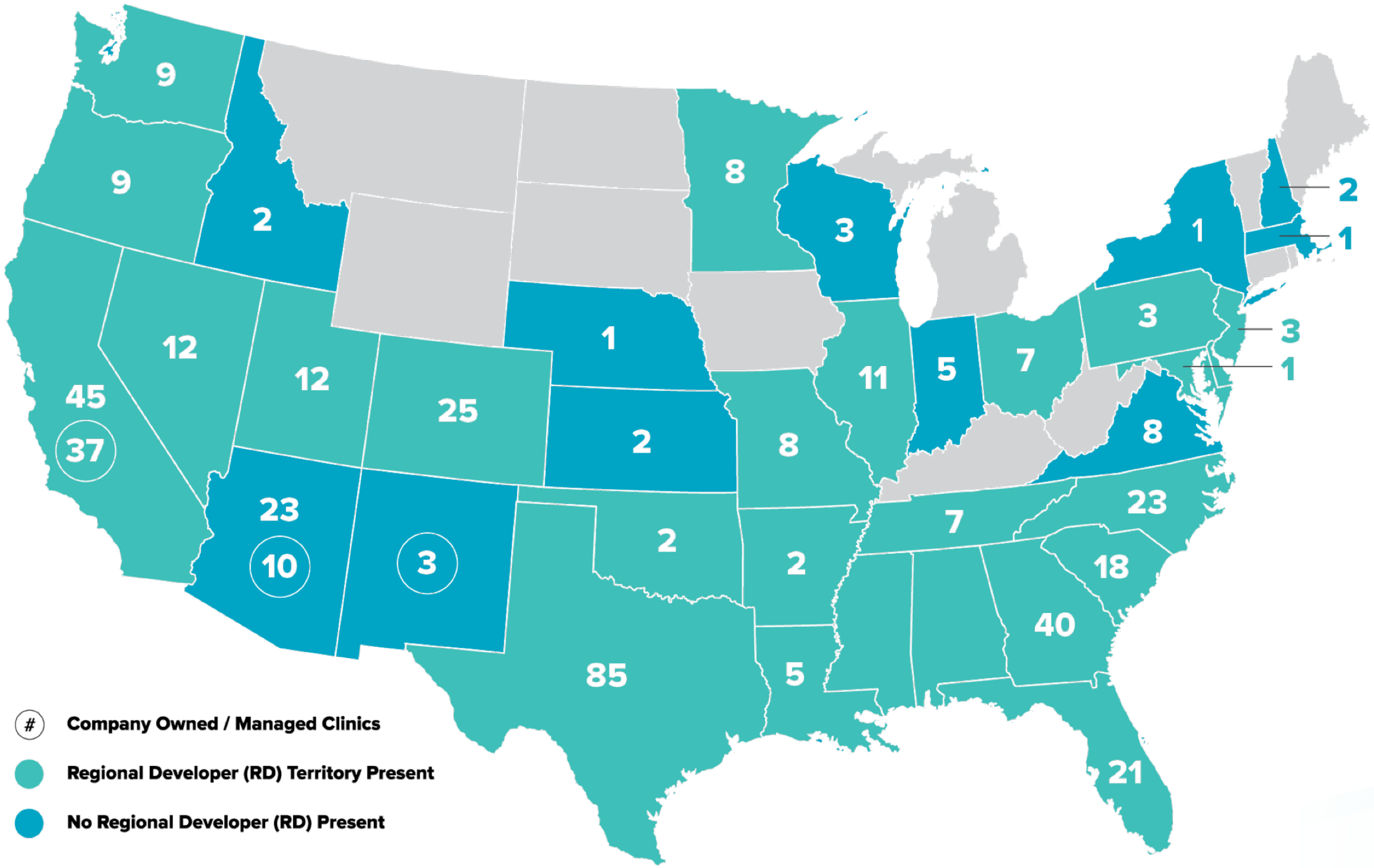
Extremely broad patient base, all walks of life

- 25 to 55, Market Penetration Index (MPI) of 117 - 174
- 50% male / 50% female
- 60% white collar / 40% blue collar
- $50K - $100K household income, MPI 146

- Over-index Hispanic and Asian, MPI 162 and 126
- Over-index Bachelor’s degree or higher, MPI 119
- Over-index aerobic exercise, MPI 128

The Market Penetration Index (MPI) is a ratio that compares the percent of households in the patient file who possess a specific attribute to the percent of households in the reference population who exhibit that same attribute. An index of 100 means that the attribute is found as often within the customer file as it is within the reference population. For example, an MPI of 119 would mean that a specific attribute (in this case “Bachelors degree or higher”) showed up 19% more often in our database than it does in the population in which our clinics exist.

Advancing Robust National Footprint



454 Clinics

as of 3/31/19

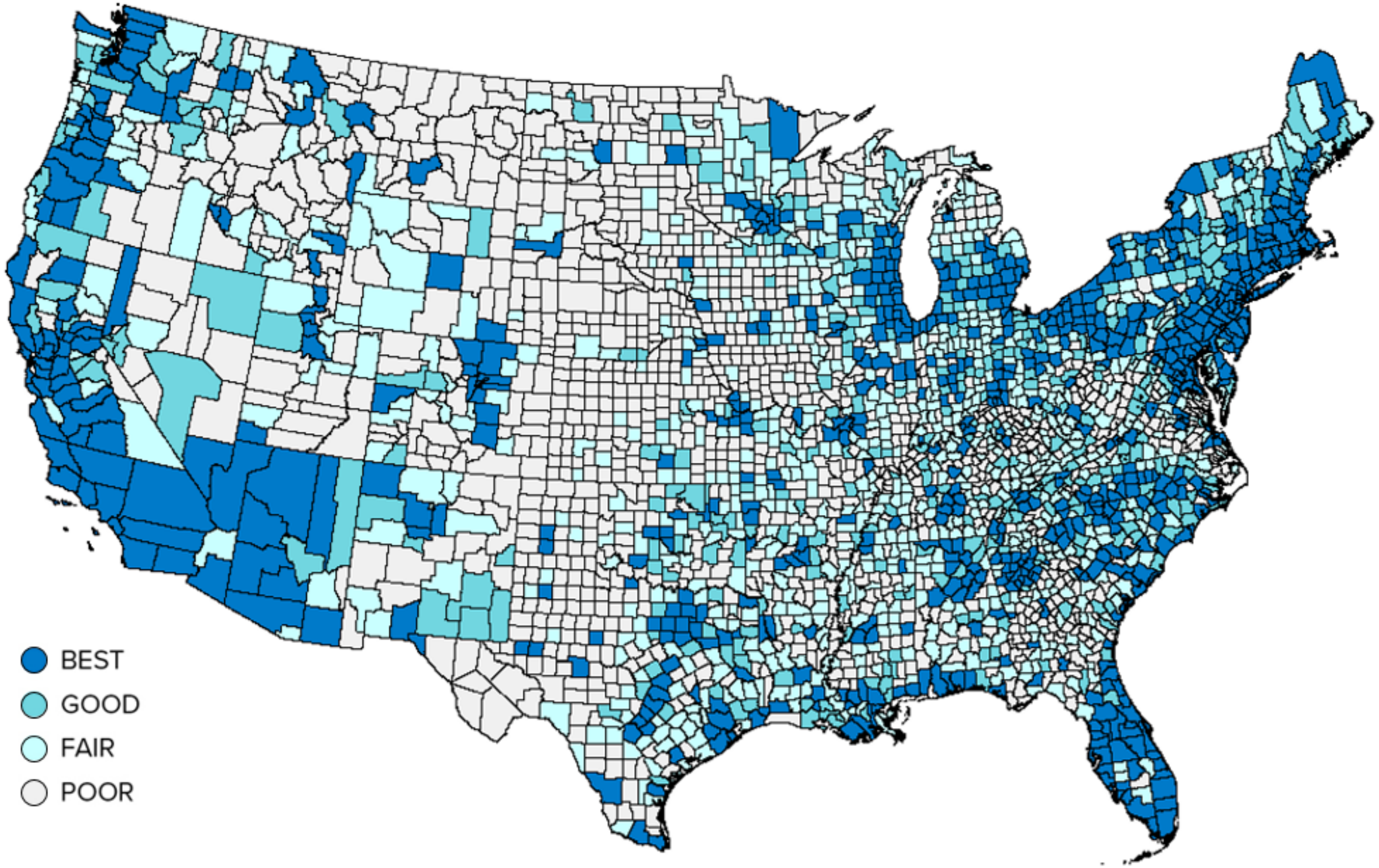
33 States

THE JOINT chiropractic

Data Analytics Yields 1700+ Clinics

Projected Core Customer & Trade Area Potential

(based on current usage patterns)



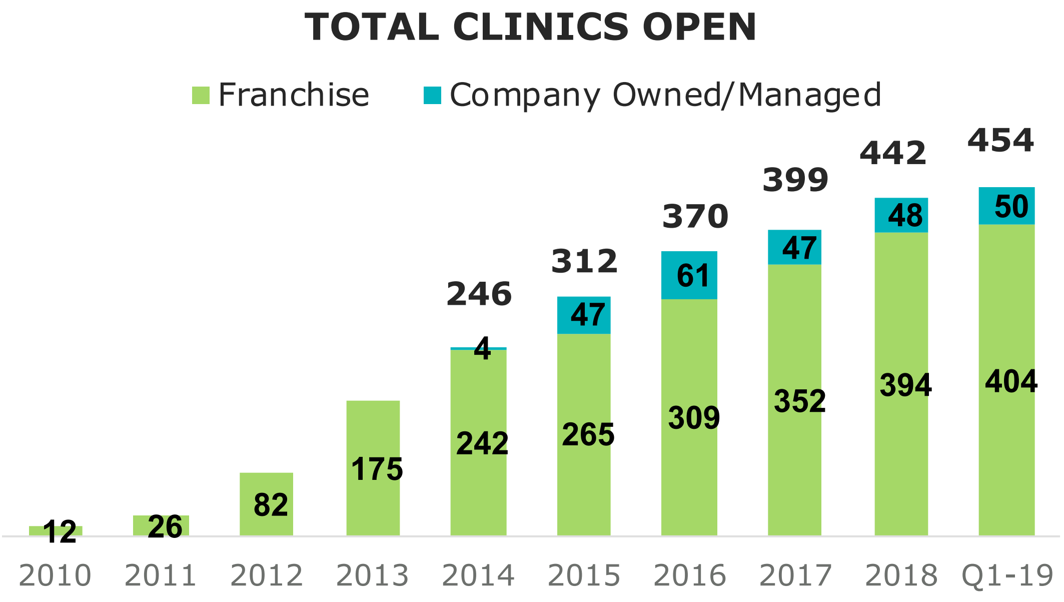
550+k patient records

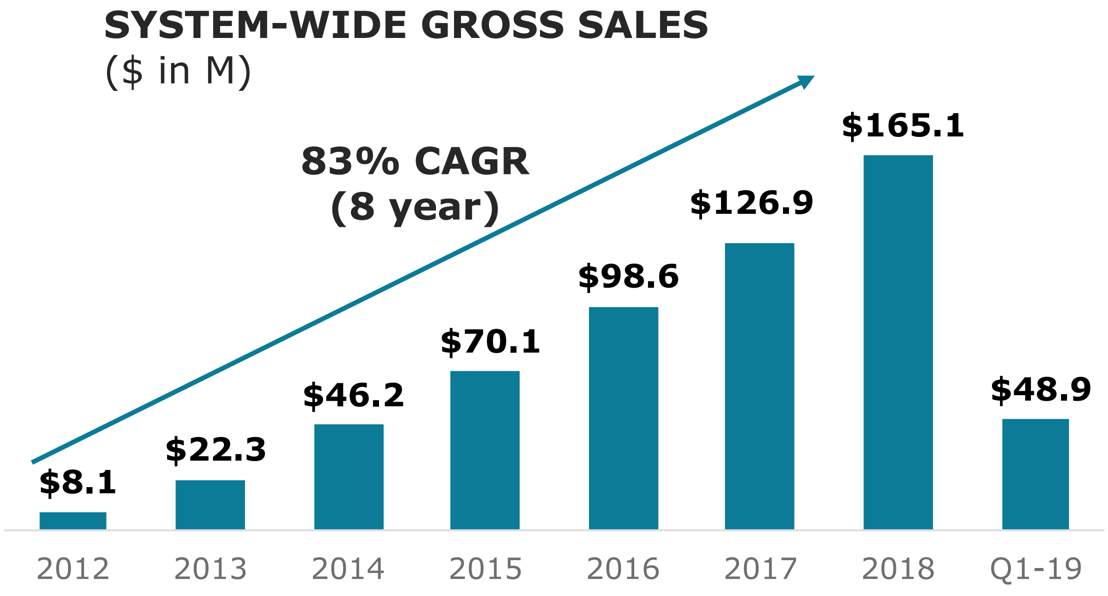
- Analyze demographics and psychographics
- Model attributes
- Roll across country

1700+ similar points of distribution

Fueling Momentum, 14 Total Clinic Openings

- 454 clinics at Mar. 31, 2019, up from 442 at Dec. 31, 2018
  - 404 franchises including 12 openings less 1 corporate buyback and 1 closure in Q1 2019
  - 50 corporate-owned/managed clinics, including 2 greenfields and 1 corporate buyback less 1 consolidation in Q1 2019
- Continue to experience unusually low closure clinic rates of less than 1%





Q1 2019 Strong Sales Performance

- **System-wide gross sales up 32%** to $49.8, from $37.0M in Q1 2018
- **System-wide comp sales**[1] for clinics >13 months in operation[1] increased 25%
- **System-wide comp sales**[1] for clinics >48 months in operation increased 18%

[1] Comparable Sales include only the sales from clinics that have been open at least 13 or 48 full months and exclude any clinics that have closed.

THE JOINT chiropractic

Reiterating 2019 Guidance

$ in M	2018 ACTUAL[1]	LOW	HIGH
Revenues	**$36.7**	**26%**	**32%**
Adjusted EBITDA[2]	**$2.9**	**67%**	**100%**
New Franchise Openings	**47**	**70**	**80**
Additional Company-owned/Managed Clinics[3]	**1**	**8**	**12**

[1]Financial statements for comparative periods have been adjusted to reflect the consolidation of company managed clinics owned by professional corporations.
[2]Reconciliation of Adjusted EBITDA to GAAP earnings is included in the appendix. | [3] Through a combination of both greenfields and buybacks.

2019 Growth Strategy

Building nationwide brand to deliver shareholder value

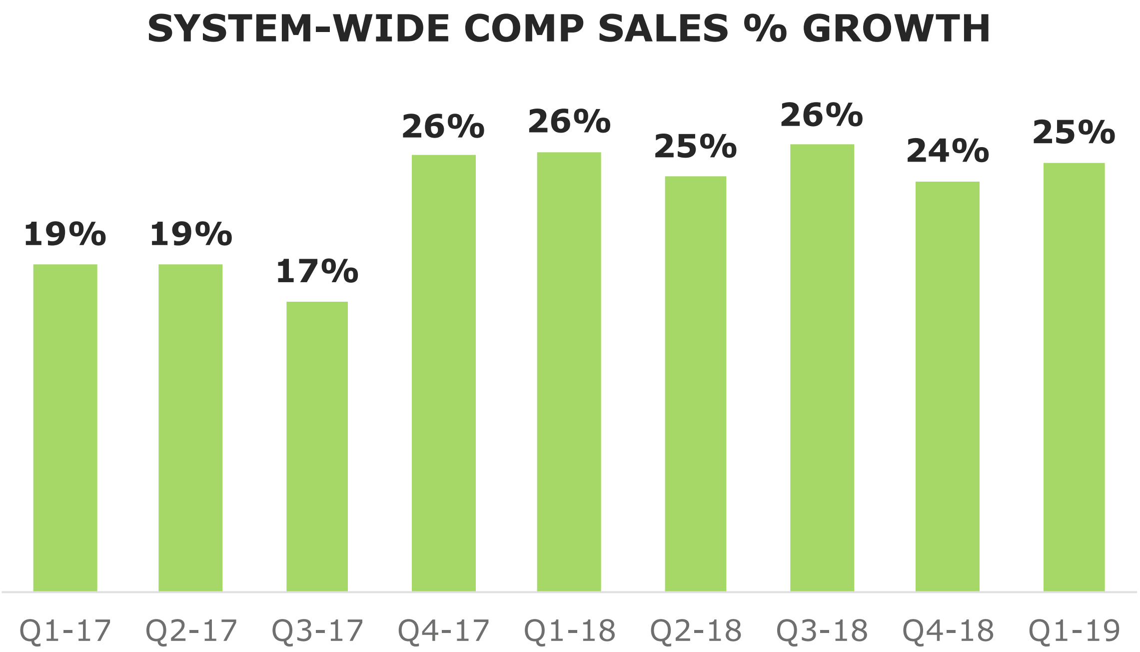
- Continue to focus on franchise sales
- Further leverage RD strategy
- Accelerate the expansion of corporate clinic portfolio within clustered locations
    - Build greenfield clinics in clustered locations
    - Acquire franchised clinics opportunistically

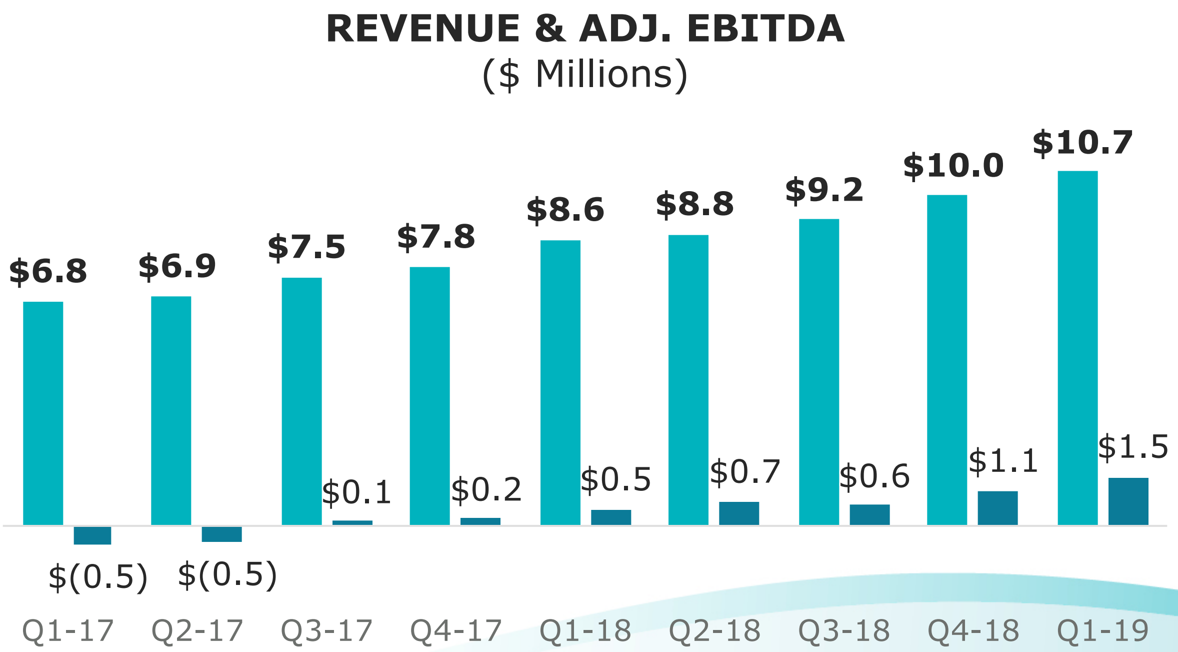
Continue Momentum

	Q1 2018	Q1 2019
Franchise Licenses Sold	16	30
Total Clinics Opened, including	7	14
• Opened Greenfield Clinics	0	2
• Acquired Franchise Clinics	0	1

APPENDIX

Delivering Results: Quarterly Highlights





[1]Financial statements for comparative periods have been adjusted to reflect the consolidation of company managed clinics owned by professional corporations. Reconciliation of Adjusted EBITDA to GAAP earnings is included in the appendix All periods shown are restated in new accounting standards related to ASC606, which was adopted at the beginning of 2018.

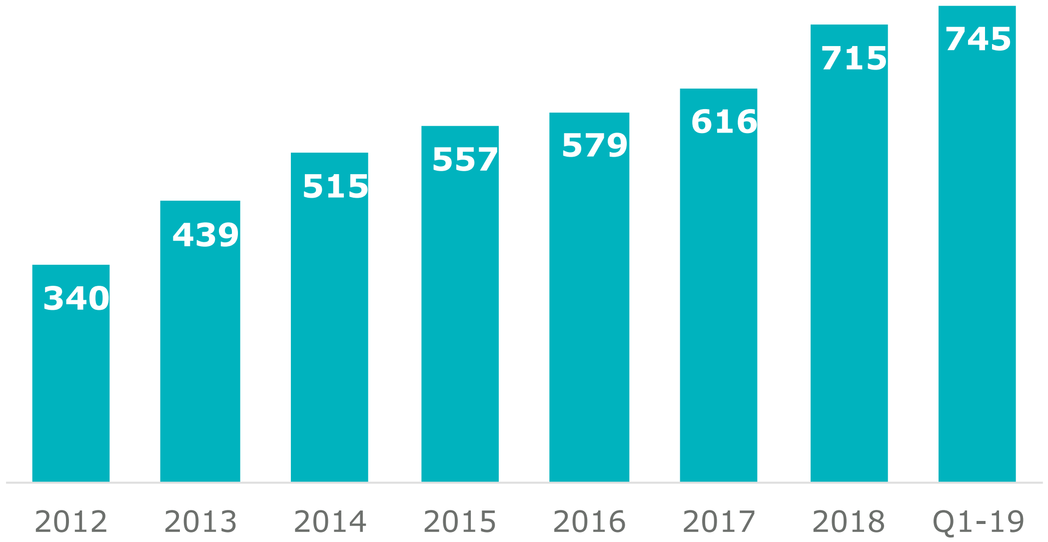
Q1 2019 Financial Summary

$ in M[1]	Q1 2019	Q1 2018	IMPROVEMENT	
Revenue	$10.7	$8.6	$2.0	24%
Corporate clinics	5.6	4.8	0.8	17%
Franchise fees	5.1	3.8	1.2	31%
Cost of revenue	1.2	1.0	(0.2)	(24%)
Sales and marketing	1.5	1.1	0.4	(37%)
Depreciation	0.4	0.4	0.0	
G&A	6.6	6.3	(0.3)	(5%)
Net Income / (Loss)	1.0	(0.0)	1.0	
Adj. EBITDA[2]	1.5	0.5	1.0	190%

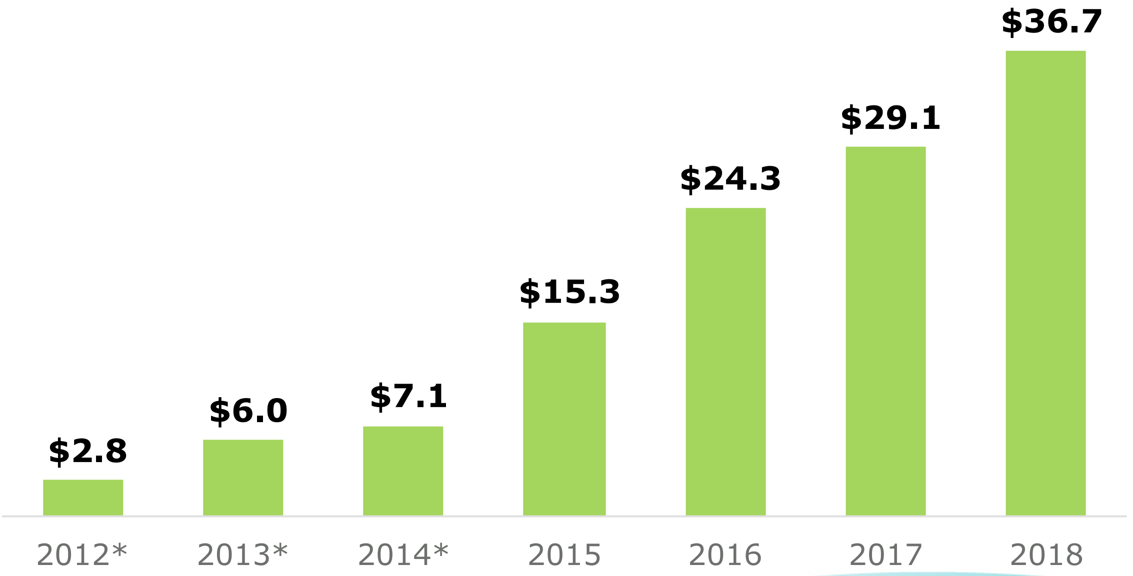
[1] Financial statements for comparative periods have been adjusted to reflect the consolidation of company managed clinics owned by professional corporations. Due to rounding may numbers many not sum.
[2] Reconciliation of Adjusted EBITDA to GAAP earnings is included in the Appendix.

Driving Top-line Growth

GROSS CUMULATIVE FRANCHISE LICENSES SOLD[1]



REVENUE[2]
($ in M)



1 Of the 745 franchise licenses sold at March 31, 2019, 172 have not been developed 454 are currently operating and the balance represents terminated/closed licenses [2] Revenue for the years 2012, 2013 and 2014 were not restated in new accounting standards related to ASC606, which was adopted at the beginning of 2018. Financial statements for comparative periods have been adjusted to reflect the consolidation of company managed clinics owned by professional corporations.

THE JOINT chiropractic

Management Leverages Extensive Experience

Peter D. Holt
President & CEO

tasti D-lite
Planet Smoothie
MBE MAIL BOXES ETC.
The UPS Store
I Can't Believe It's Yogurt!

Jake Singleton
CFO

EY
AICPA

Jorge Armenteros
VP, Operations

McDonald's
DUNKIN' DONUTS
baskin robbins
Pollo CAMPERO

Jason Greenwood
VP, Marketing

peter piper pizza
Robeks Juice Fruit Smoothies & Healthy Eats
YOUNG & RUBICAM GROUP

Amy Karroum
VP, Human Resources

THERMO FLUIDS The Responsible Solution
taylor morrison Homes Inspired by You
FSL Faith · Service · Life
Pulte Homes

Eric Simon
VP, Franchise Sales

TRANSMISSIONS AAMCO TOTAL CAR CARE
MBE MAIL BOXES ETC.
The UPS Store
Extremepita

Manjula Sriram

VAIL
versay
EARLY WARNING
Walgreens
United Airlines
US FOODS

Dr. Steve Knauf, DC
Director of Chiropractic & Compliance

Great Seal of the State of Arizona
Northwestern Health Sciences University
International Chiropractors Association
ACA American Chiropractic Association
HCCA Health Care Compliance Association

Experienced Board Offers Leadership

Matthew E. Rubel

Lead Director, 2017

- Director, Hudson’s Bay Company & HSNi
- Varsity Brands
- Collective Brands
- Payless
- Cole Haan
- J. Crew Group
- Roark Capital Group, TPG Capital &Growth
- Pres. Appointee, House Advisory Council on Trade Policy Negotiation

BS, Ohio University
MBA, University of Miami

James H. Amos, Jr.

Director, 2015

- Pres. & CEO, NCPA
- Chair, APFI, P &G franchising initiatives
- Mail Boxes Etc. now The UPS Store
- Chair, International Franchise Association (IFA)
- Marine Corps Captain

AB, University of Missouri-Columbia

Ronald V. DaVella, CPA

Director, 2014

- Amazing Lash Studio franchisee
- CFO, Amazing Lash Studio Franchise
- Deloitte & Touche, rising to Audit Partner

BS, Queens College
MBA, Pace University

Suzanne M. Decker

Director, 2017

- Chief HR Officer, Aspen Dental Mgmt
- Davis Vision Companies

BS, Russell Sage College

Peter D. Holt

Director, 2016

- Pres. & CEO, The Joint Corp.
- Tasti D-Lite
- Great Hills Partners
- Mail Boxes, Etc. now UPS Store
- Director International Franchise Association (IFA)
- Chair, International Affairs Network (IAN)

BA, Univ. of Washington
MA, University of London

Abe Hong

Director, 2018

- EVP, CIO, Discount Tire Corporation
- EVP, CIO Red Rock Resorts (NASDAQ:RRR)
- International IT, Starbucks (NASDAQ:SBUX)

BE, U.S. Military Academy at West Point

Richard A. Kerley

Director, 2015

- Chair, The Providence Service Corporation (NASDAQ: PRSC)
- Peter Piper, a privately-held pizza & entertainment restaurant chain
- Fender Musical
- Deloitte & Touche

BA, Marshall University

Transformative Opportunity for Chiropractors

	INDUSTRY	THE JOINT
Starting Salary	$30K - $40K[1]	$65K - $75K plus bonus potential[2]
Accessibility	• Appointments required • Medical centers & offices • Traditional office hours	• No appointments • Clustered, high-visibility retail locations • Open evenings + weekends[3]
Practice & Insurance	• Challenges of managing a business without support • Difficulty attracting new patients • Insurance hassles • Slow payment cycle	• Proprietary CRM and POSsoftware • Ongoing training and coaching • Ability to perfect technique • Less administration • Higher patient focus • Better cash flow

[1] Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, 2016-17 Edition
[2] Based on Joint Corp. Company-owned/managed actual salaries | [3] Hours vary by clinic

THE JOINT chiropractic

Non-GAAP Measure Definition

This presentation includes a presentation of EBITDA and Adjusted EBITDA, which are non-GAAP financial measures. EBITDA and Adjusted EBITDA are presented because they are important measures used by management to assess financial performance, as management believes they provide a more transparent view of the Company's underlying operating performance and operating trends. Reconciliations of net loss to EBITDA and Adjusted EBITDA are presented where applicable. The Company defines EBITDA as net income (loss) before net interest, taxes, depreciation and amortization expenses. The Company defines Adjusted EBITDA as EBITDA before acquisition-related expenses, bargain purchase gain, loss on disposition or impairment, and stock-based compensation expenses.

EBITDA and Adjusted EBITDA do not represent and should not be considered alternatives to net income or cash flows from operations, as determined by accounting principles generally accepted in the United States, or GAAP. While EBITDA and Adjusted EBITDA are frequently used as measures of financial performance and the ability to meet debt service requirements, they are not necessarily comparable to other similarly titled captions of other companies due to potential inconsistencies in the methods of calculation. EBITDA and Adjusted EBITDA should be reviewed in conjunction with the Company's financial statements filed with the SEC.

THE JOINT chiropractic®

Q1 2019 Segment Results

	Corporate Clinics	Franchise Operations	Unallocated Corporate	The Joint Consolidated
Total Revenues	$ 5,639	$ 5,040	$ 0	$ 10,679
Total Operating Costs	(4,694)	(2,651)	(2,286)	(9,631)
Operating Income (Loss)	945	2,389	(2,286)	1,049
Other Income (Expense), net	(83)	7	(21)	(98)
Loss Before Income Tax Expense	862	2,396	(2,307)	951
Total Income Taxes	-	-	(1)	(1)
Net Income (Loss)	862	2,396	(2,306)	953
Net Interest	(3)	(7)	21	12
Income Taxes	-	-	(1)	(1)
Total Depreciation and Amortization Expense	313	0	53	366
EBITDA	1,172	2,390	(2,233)	1,329
Stock Based Compensation Exp	-	-	172	172
Bargain Purchase Gain	(19)	-	-	(19)
Loss on Disposition/Impairment	-	-	-	-
Acquisition Expenses	(0)	-	-	(0)
Adjusted EBITDA	1,153	2,390	(2,061)	1,481

2018 Financial Summary

*$ in M**	2018	2017	IMPROVEMENT	
Revenue	**$36.7**	**$29.1**	**$7.6**	**26%**
Corporate clinics	**19.6**	**15.3**	**4.3**	**28%**
Franchise fees	**17.1**	**13.8**	**3.3**	**24%**
Cost of revenue	**4.3**	**3.2**	**1.1**	**(34%)**
Gross profit	**32.4**	**25.9**	**6.5**	**25%**
Operating expenses	**32.2**	**29.6**	**(2.6)**	**(9%)**
Net Income / (Loss)	**0.1**	**(3.8)**	**4.0**	
Adj. EBITDA[1]	**2.9**	**(0.7)**	**3.6**	

- ***$8.7M unrestricted cash at Dec. 31, 2018, compared to $4.2M at Dec. 31, 2017***
- ***$23.1M of federal net operating losses (NOLs) at Dec. 31, 2018, available to offset future taxable income***

* Due to rounding may numbers many not sum. [1] Reconciliation of Adjusted EBITDA to GAAP earnings is included in the Appendix.
Financial statements for comparative periods have been adjusted to reflect the consolidation of company managed clinics owned by professional corporations.

2018 Segment Results & GAAP Reconciliation

	Corporate Clinics	Franchise Operations	Unallocated Corporate	The Joint Consolidated
Total Revenues	$ 19,545	$ 17,115	$ 1	$ 36,662
Total Operating Costs	(18,070)	(9,032)	(9,416)	(36,518)
Operating Income (Loss)	1,476	8,083	(9,415)	144
Other Income (Expense), net	6	43	(84)	(35)
Loss Before Income Tax Expense	1,482	8,126	(9,499)	109
Total Income Taxes	-	-	(38)	(38)
Net Income (Loss)	1,482	8,126	(9,461)	147
Net Interest	6	(43)	84	47
Income Taxes	-	-	(38)	(38)
Total Depreciation and Amortization Expense	1,105	1	450	1,556
EBITDA	2,593	8,084	(8,965)	1,712
Stock Based Compensation Exp	-	-	628	628
Bargain Purchase Gain	(13)	-	-	(13)
Loss on Disposition/Impairment	251	-	343	594
Acquisition Expenses	-	-	4	4
Adjusted EBITDA	2,831	8,084	(7,989)	2,925

Financial statements for comparative periods have been adjusted to reflect the consolidation of company managed clinics owned by professional corporations.

GAAP – Non-GAAP Reconciliation[1]

	Q1-17	Q2-17	Q3-17	Q4-17	FY17	Q1-18	Q2-18	Q3-18	Q4-18	FY18	Q1-19
Total Revenue	6,786	6,948	7,512	7,831	29,077	8,647	8,805	9,242	9,968	36,662	10,679
Total Cost of Revenue	694	766	839	925	3,224	972	1,052	1,085	1,202	4,310	1,206
Gross Profit	**$ 6,093**	**$ 6,182**	**$ 6,672**	**$ 6,906**	**$ 25,853**	**$ 7,675**	**$ 7,753**	**$ 8,157**	**$ 8,767**	**$32,351**	**$ 9,473**
Sales & Marketing	959	1,058	1,173	1,284	4,474	1,102	1,294	1,195	1,229	4,820	1,506
Depreciation/Amortization Expense	578	503	469	467	2,017	387	405	389	375	1,556	366
Other Operating Expenses	6,199	5,707	5,593	5,582	23,081	6,269	6,118	6,820	6,625	25,832	6,553
Total Other Income (Expense)	(19)	(24)	10	(31)	(64)	(11)	19	(11)	(31)	(35)	(98)
Total Income Taxes	41	3	36	(43)	36	(63)	6	(50)	70	(38)	(1)
Net Income (Loss)	**$ (1,703)**	**$ (1,113)**	**$ (588)**	**$ (415)**	**$ (3,820)**	**$ (32)**	**$ (51)**	**$ (208)**	**$ 437**	**$ 147**	**$ 953**
Net Interest	24	24	20	11	79	11	11	11	14	47	12
Income Taxes	41	3	36	(43)	36	(63)	6	(50)	70	(38)	(1)
Depreciation and Amortization Expense	578	503	469	467	2,017	387	405	389	375	1,556	366
EBITDA	**$ (1,061)**	**$ (583)**	**$ (63)**	**$ 20**	**$ (1,687)**	**$ 303**	**$ 371**	**$ 142**	**$ 895**	**$ 1,712**	**$ 1,329**
Stock Based Compensation	95	132	185	182	594	208	139	123	159	628	172
Bargain Purchase Gain	-	-	-	-	-	-	(30)	-	17	(13)	(19)
Loss on Disposition/Impairment	418	-	-	-	418	-	251	343	-	594	-
Acquisition Expenses	13	0	-	-	13	-	3	1	-	4	(0)
Adjusted EBITDA	**$ (535)**	**$ (451)**	**$ 122**	**$ 202**	**$ (662)**	**$ 511**	**$ 734**	**$ 609**	**$ 1,072**	**$ 2,925**	**$ 1,481**

[1] Financial statements for comparative periods have been adjusted to reflect the consolidation of company managed clinics owned by professional corporations.

THE JOINT chiropractic

The Joint Corp. Contact Information

Peter D. Holt, President and CEO
peter.holt@thejoint.com

Jake Singleton, CFO
jake.singleton@thejoint.com

Kirsten Chapman, LHA Investor Relations
thejoint@lhai.com

https://www.facebook.com/thejointchiro
@thejointchiro

https://twitter.com/thejointchiro
@thejointchiro

https://www.youtube.com/thejointcorp
@thejointcorp

The Joint Corp. | 16767 N. Perimeter Dr., Suite 240 | Scottsdale, AZ 85260 | (480) 245-5960