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Vuzix Announces Agreement with Verizon to Deliver Augmented Reality with 5G and Mobile Edge Compute

Agreement opens door to more immersive experiences delivered through smart glasses

ROCHESTER, N.Y., Dec. 27, 2021 /PRNewswire/ -- [Vuzix® Corporation](#) (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that the Company has entered into an agreement with Verizon to leverage the power of Verizon's 5G and edge computing technologies to deliver a first-of-its-kind augmented reality experience for sports and gaming.



The agreement between Vuzix and Verizon will focus on the technology advancement and commercialization aspects of delivering immersive augmented reality training experiences powered by Verizon's 5G Ultra Wideband service and edge compute platform and Vuzix Shield™ smart glasses, a [CES® 2022 Innovation Awards Honoree](#). This agreement between Vuzix and Verizon will leverage a proof-of-concept program that was completed earlier this year, which demonstrated the power of Verizon's 5G and edge computing platform to run applications at the edge of the network using Vuzix smart glasses to deliver improved response time, longer battery life and increased computing capacity.

"By leveraging Verizon's 5G Edge and ultra-light weight AR smart glasses from Vuzix, we are delivering immersive technology in the field of sports training and fan experience," said Brian Mecum, Vice President of Device Technology at Verizon.

"5G and edge compute are important elements to ultimately deliver low latency and optimal performance of powerful smart glasses-based applications. We're excited to further our

relationship with Verizon to leverage Verizon's 5G Ultra Wideband network and our award winning Vuzix Shield smart glasses to deliver new cutting-edge augmented reality experiences to sports and games," said Paul Travers, President and Chief Executive Officer at Vuzix.

About Vuzix Corporation

Vuzix is a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 243 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2021 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit the Vuzix [website](#), [Twitter](#) and [Facebook](#) pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix Smart Glasses, our business relationship with Verizon and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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