

April 14, 2010

 GLADSTONE CAPITAL

Gladstone Capital Announces Second Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., April 14, 2010 (GLOBE NEWSWIRE) -- Gladstone Capital Corporation (Nasdaq:GLAD) (the "Company") announced today that the Company plans to report earnings after the market closes on Tuesday, May 4, 2010 for the second quarter ended March 31, 2010. The Company will hold a conference call Wednesday, May 5, 2010 at 8:30 am ET to discuss its earnings results. Please call 877-407-8031 to enter the conference. An operator will monitor the call and set a queue for the questions.

The conference call replay will be available two hours after the call and will be available through June 5, 2010. To hear the replay, please dial 877-660-6853 and use Access Code 286 and ID code 349212.

The live audio broadcast of the Company's quarterly conference call will be available online at www.GladstoneCapital.com and www.investorcalendar.com. The event will be archived and available for replay on the Company's website through August 3, 2010.

If you have questions following the earnings release you may e-mail them to info@gladstonecompanies.com. If we receive your questions prior to the conference call, we will then address your questions during the call.

Gladstone Capital Corporation is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second lien loans, and senior subordinate loans in small and medium sized businesses. Additional information can be found at www.GladstoneCapital.com.

CONTACT: Gladstone Capital Corporation
Investor Relations
703-287-5893