Herbalife Nutrition Ltd.
Credit Agreement Reconciliation of Presentation Amounts to Reported Amount per US GAAP
(Dollars in Millions)

	Q2 2022	Q3 2022	Q4 2022	Q1 2023	TTM Mar 2023
EBITDA					
Net Income	$ 86.5	$ 82.2	$ 54.4	$ 29.3	$ 252.4
Interest expense, net	31.7	34.5	37.3	39.4	142.9
Taxes	37.6	30.7	10.0	1.8	80.1
Depreciation & Amortization	29.4	28.6	28.2	27.6	113.8
EBITDA	$ 185.2	$ 176.0	$ 129.9	$ 98.1	$ 589.2
Interest income	1.5	1.4	1.5	2.4	6.8
EBITDA, including interest income	$ 186.7	$ 177.4	$ 131.4	$ 100.5	$ 596.0
Gain on extinguishment of debt[2]	-	-	(12.8)	-	(12.8)
Inventory write-down	5.7	12.6	9.2	11.5	39.0
Share-based compensation	13.7	11.4	6.9	10.8	42.8
Net expenses related to COVID-19 pandemic	1.6	0.6	0.6	-	2.8
Expenses related to transformation program	3.2	2.9	4.4	27.3	37.8
Russia-Ukraine conflict charges	5.4	0.1	-	-	5.5
Digital technology program costs	-	3.3	8.6	3.5	15.4
Other expenses[1]	(6.6)	9.9	(4.3)	4.7	3.8
Credit Agreement Adjusted EBITDA	$ 209.7	$ 218.2	$ 144.0	$ 158.3	$ 730.3

EBITDA represents net income plus net interest expense, income taxes and depreciation and amortization. Credit Agreement Adjusted EBITDA represents EBITDA plus certain items permitted under our Senior Credit Facility.

[1] Other expenses include certain non-cash items such as bad debt expense, unrealized foreign currency gains and losses, and other gains and losses

[2] Gain on partial extinguishment of the 2024 convertible senior notes