

Clearfield Ranks Among IBD's 100 Best Companies of 2021

Ranked 14th on the list of Investors Business Daily's Best Companies of 2021

MINNEAPOLIS -- (BUSINESS WIRE) --

<u>Clearfield, Inc.</u> (NASDAQ:CLFD), the specialist in fiber management for communication service providers, today announced that is has been included as one Investor's Business Daily (IBD) <u>100 Best Companies of 2021</u>. This is the first time Clearfield has been included in IBD's prestigious listing and comes as the fiber broadband market looks to "cross the chasm" based on the massive infusion of federal and state funds designed to help close the digital divide for all Americans.

"We are experiencing a once in a generation investment cycle in the telecommunications industry and Clearfield's ability to deliver solutions that lower the cost and significantly cut deployment time have made us the clear choice for operators looking to maximize the opportunities that lie ahead," said Cheri Beranek, President and CEO of Clearfield. "IBD has the pulse of the investment community and we're excited to join such an incredible group of growth-focused companies on this list for 2021."

All companies featured have an average daily trading volume of 100,000 shares or more and were priced at \$12 or higher at the start of the year. Closed-end funds excluded. Prices and other data shown are as of Dec. 31, 2021.

About Clearfield, Inc.

Clearfield, Inc. (NASDAQ: CLFD) designs, manufactures and distributes fiber optic management, protection and delivery products for communications networks. Our "fiber to anywhere" platform serves the unique requirements of leading incumbent local exchange carriers (traditional carriers), competitive local exchange carriers (alternative carriers), and MSO/cable TV companies, while also catering to the broadband needs of the utility/municipality, enterprise, data center and military markets. Headquartered in Minneapolis, MN, Clearfield deploys more than a million fiber ports each year. For more information, visit www.SeeClearfield.com.

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Source: Clearfield, Inc.