

Clearfield's Kevin Morgan Elected 2019 Chairman of the Fiber Broadband Association

Focused on showcasing the value that fiber deployments and services brings to carriers, communities and people

MINNEAPOLIS--(BUSINESS WIRE)-- <u>Clearfield, Inc.</u> (NASDAQ: CLFD), the specialist in fiber management for communication service providers, today announced that Kevin Morgan, the company's Chief Marketing Officer, will serve as the 2019 Chairman of the Board for the Fiber Broadband Association (FBA). Morgan will focus his efforts on enabling the industry to manage the rapid increase in fiber deployments throughout the Americas as the market moves toward a fully connected, multi-Gigabit world.

"Kevin's experience working for both service providers and leading, innovative equipment vendors provides our organization a wealth of knowledge to draw on for the coming year," said Lisa R. Youngers, President & CEO of the Fiber Broadband Association. "The market is developing rapidly as carriers aggressively expand fiber deployments to meet the services and capacity requirements of a globally connected marketplace."

Morgan served as the organization's Vice Chairman in 2018. He was first elected to the Board in 2010 and has served as Chair of both the Government Affairs committee and Marketing committee for the FBA. Morgan began his career at BellSouth, now a part of AT&T, where he worked as the lead product evaluations resource of broadband technologies in the Science & Technology department. Over his 30-year career, he has gained extensive experience in advanced communications technology, fiber optic systems and business product marketing. Clearfield has been a member of the Association since 2002.

"We are quickly moving to a market tipping point as new entrants including municipalities, utilities and cable operators have begun to aggressively roll out fiber services, along with expanded deployments by traditional carriers throughout the Americas," said Morgan. "We're starting to see layers of opportunities develop for fiber-based services including specific inmarket deployments targeting millennials in MDUs, preparation for 5G and Fixed Wireless Access roll outs and we're excited about the leadership role the Fiber Broadband Association will play as this market develops."

About the Fiber Broadband Association

The Fiber Broadband Association—formerly the Fiber to the Home Council Americas—is the largest and only trade association in the Americas dedicated to the pursuit of all-fiber optic network infrastructure to the home, to the business, and everywhere.

The Fiber Broadband Association helps providers make informed decisions about how, where, and why to build better broadband networks with fiber optics while counting on its

members to lead the organization forward, to collaborate with industry allies, and to propel fiber optic deployment forward. Since 2001, these companies, organizations, and people have worked with our communities and consumers in mind to build a better broadband future here and around the world. Learn more at fiberbroadband.org.

About Clearfield, Inc.

Clearfield, Inc. (NASDAQ: CLFD) designs, manufactures and distributes fiber optic management, protection and delivery products for communications networks. Our "fiber to anywhere" platform serves the unique requirements of leading incumbent local exchange carriers (traditional carriers), competitive local exchange carriers (alternative carriers), and MSO/cable TV companies, while also catering to the broadband needs of the utility/municipality, enterprise, data center and military markets. Headquartered in Minneapolis, MN, Clearfield deploys more than a million fiber ports each year. For more information, visit www.SeeClearfield.com.

View source version on businesswire.com: https://www.businesswire.com/news/home/20181206005890/en/

Richard M. Williams
Witz Communications for Clearfield, Inc. 919-435-9110
rmwilliams@witzcommunications.com

Source: Clearfield, Inc.