

Clearfield Quadruples Manufacturing Capacity in Mexico

Added Capacity Supports National Carrier Market Momentum, Ensures Continued Industry Leadership in Lead Time & On-time Delivery of Fiber Management Solutions

MINNEAPOLIS--(BUSINESS WIRE)-- <u>Clearfield, Inc.</u> (NASDAQ:CLFD), the specialist in fiber management for communication service providers, today announced the broadening of its manufacturing capacity in its Tijuana, Mexico facility. Through space and head-count additions, Clearfield is positioned to quadruple its manufacturing presence in Mexico. This expansion is a clear indication of the value the market is realizing from Clearfield's line of fiber management and fiber delivery solutions. The expansion assists in lowering Clearfield's cost of product manufacturing while ensuring Clearfield continues to lead the industry through short lead time and on-time deliveries.

Clearfield's decade of experience, which has produced unrivaled, scalable building blocks for the FTTx market, is a major driver behind the company's expansion. To that end, the Mexico facility is modeled after the company's U.S. manufacturing facilities in Minneapolis. Like the U.S. based facility, Clearfield's Mexican operations are fully equipped with passive optical LAN technology providing fiber-to-the-desktop and fiber-to-the-workstation functionality.

"Our Mexican manufacturing facilities fully complement our ongoing operations at our U.S. headquarters," said Cheri Beranek, Clearfield president and CEO. "As part of our global initiative to provide our customers the best total cost of ownership solutions, this strategic investment in manufacturing capacity will position us to build upon our growing momentum throughout the North American national carrier marketplace."

About Clearfield, Inc.

Clearfield, Inc. (NASDAQ: CLFD) designs, manufactures and distributes fiber optic management, protection and delivery products for communications networks. Our "fiber to the anywhere" platform serves the unique requirements of leading incumbent local exchange carriers (ILECS), competitive local exchange carriers (CLECs), Wireless operators, and MSO/cable TV companies, while also catering to the broadband needs of the utility/municipality, enterprise, data center and military markets. Headquartered in Minneapolis, MN, Clearfield deploys more than a million fiber ports each year. For more information, visit www.SeeClearfield.com.

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