



IGNITING THE
MOMENTUM

NYSE: HLIO

FIRST QUARTER 2026 EARNINGS PRESENTATION

MAY 11, 2026

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CHIEF EXECUTIVE OFFICER

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CHIEF FINANCIAL OFFICER

TANIA ALMOND: VP, INVESTOR RELATIONS &
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This presentation and oral statements made by management in connection herewith contain “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding current expectations, estimates, forecasts, projections, our beliefs, and assumptions made by Helios Technologies, Inc. (“Helios,” the “Company,” “we,” “us,” or “our”), its directors or its officers about the Company and the industry in which it operates, and assumptions made by management, and include among other items, (i) the Company’s strategies regarding growth, and improving margins, including its intention to develop new products and undertake acquisitions and divestitures; (ii) the effectiveness of creating the Centers of Excellence; (iii) its financial plans; (iv) trends affecting the Company’s financial condition or results of operations; (v) the Company’s ability to continue to control costs and to meet its liquidity and other financing needs; (vi) the Company’s ability to declare and pay dividends; (vii) the Company’s ability to respond to changes in customer demand domestically and internationally, including as a result of the cyclical nature of the business; and (viii) the Company’s ability to mitigate the impacts of changes in trade policy on our business. In addition, we may make other written or oral statements, which constitute forward-looking statements, from time to time. Words such as “may,” “expects,” “projects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words, and similar expressions are intended to identify such forward-looking statements. Similarly, statements that describe our future plans, objectives or goals also are forward-looking statements. These statements are not guarantees of future performance and are subject to a number of risks and uncertainties. Our actual results may differ materially from what is expressed or forecasted in such forward-looking statements, and undue reliance should not be placed on such statements. All forward-looking statements are made as of the date hereof, and we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Factors that could cause actual results to differ materially from what is expressed or forecasted in such forward-looking statements include, but are not limited to, (i) the Company’s ability to respond to global economic trends and changes in customer demand domestically and internationally, including as a result of standardization and the cyclical nature of our business, which can adversely affect the demand for capital goods; (ii) supply chain disruption and the potential inability to procure goods; (iii) conditions in the capital markets, including the interest rate environment and the continued availability of capital on terms acceptable to us, or at all (or hyperinflation); (iv) global and regional economic and political conditions, including trade policy, tariffs and other trade barriers, inflation, exchange rates, changes in the cost or availability of energy, transportation, the availability of other necessary supplies and services and recession; (v) changes in the competitive marketplace that could affect the Company’s revenue and/or cost basis, such as increased competition, lack of qualified engineering, marketing, management or other personnel and increased labor and raw materials costs; (vi) risks related to health epidemics, pandemics and similar outbreaks, which may have material adverse effects on our business, financial

position, results of operations and/or cash flows; (vii) risks related to our international operations, including the potential impact from the ongoing geopolitical conflicts in Ukraine and the Middle East; (viii) risks related to our recent management transitions; (ix) new product introductions, product sales mix and the geographic mix of sales nationally and internationally; and (x) stakeholders’, including regulators’, views regarding our environmental, social and governance goals and initiatives, and the impact of factors outside of our control on such goals and initiatives. Further information relating to additional factors that could cause actual results to differ from those anticipated is included but not limited to information under the heading Item 1. “Business” and Item 1A. “Risk Factors” in the Company’s Form 10-K for the year ended January 3, 2026, filed with the Securities and Exchange Commission (SEC) on March 3, 2026, as well as any subsequent filings with the SEC.

Helios has presented Non-GAAP measures including adjusted operating income, adjusted operating margin, EBITDA, EBITDA margin, adjusted EBITDA, adjusted EBITDA margin, net debt-to-adjusted EBITDA, adjusted net income, adjusted diluted earnings per share, adjusted free cash flow, adjusted free cash flow conversion, sales in constant currency, and pro-forma sales. Helios believes that providing these specific Non-GAAP figures are important for investors and other readers of Helios financial statements, as they are used as analytical indicators by Helios management to better understand operating performance. The determination of the amounts that are excluded from these Non-GAAP measures is a matter of management judgment and depends upon, among other factors, the nature of the underlying expense or income recognized in a given period. You should not consider the inclusion of this additional information in isolation or as a substitute for results prepared in accordance with GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and the related additional information provided throughout. Because these metrics are Non-GAAP measures and are thus susceptible to varying calculations, these figures, as presented, may not be directly comparable to other similarly titled measures used by other companies.

This presentation also presents forward-looking statements regarding Non-GAAP measures, including adjusted EBITDA, adjusted EBITDA margin and adjusted diluted earnings per share. The Company is unable to present a quantitative reconciliation of these forward-looking Non-GAAP financial measures to their most directly comparable forward-looking GAAP financial measures because such information is not available, and management cannot reliably predict the necessary components of such GAAP measures without unreasonable effort or expense. In addition, the Company believes that such reconciliations would imply a degree of precision that would be confusing or misleading to investors. The unavailable information could have a significant impact on the Company’s 2026 financial results. These Non-GAAP financial measures are preliminary estimates and are subject to risks and uncertainties, including, among others, changes in connection with quarter-end and year-end adjustments. Any variation between the Company’s actual results and preliminary financial data set forth above may be material.



INVESTOR DAY



CONEXPO



MOTE SEA SPONSORSHIP

LAUNCHED THE CORE STRATEGY AND 2030 LONG-RANGE FINANCIAL TARGETS INCLUDING PLAN TO DOUBLE SALES

INCREASING DIVIDEND BY 33%; FIRST EVER INCREASE IN 29 YEAR HISTORY OF CONSISTENTLY PAYING DIVIDENDS

1Q26 RESULTS ABOVE OR AT THE TOP END OF OUR OUTLOOK; RAISING FULL YEAR 2026 OUTLOOK

SALES

\$228M

Up 17% YoY

\$5M above high end of outlook¹

ADJUSTED EBITDA MARGINS²

20.4%

Up 310 bps YoY

In line with high end of outlook¹

DILUTED NON-GAAP EPS²

\$0.80

Up 82% YoY

\$0.10 above high end of outlook¹

OPERATING CASH FLOW

\$24M

Up 26% YoY

Record cash generation in a first quarter

(1) First Quarter 2026 Outlook issued on March 2, 2026.

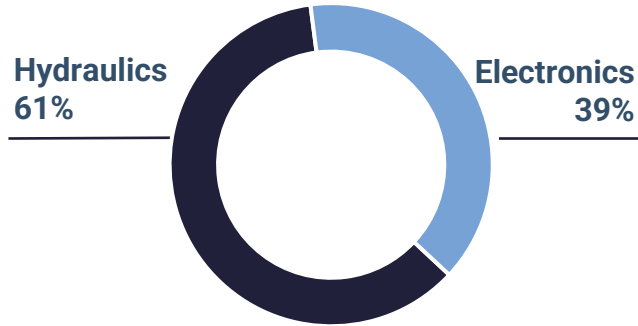
(2) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

Note: YoY = year-over-year.

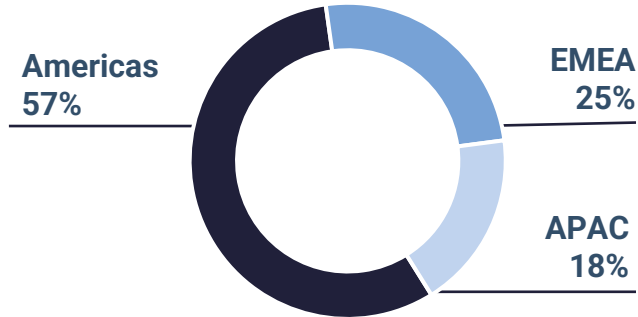
1Q26: SALES BY SEGMENT, REGION, & END MARKET

Broad Growth Across Key Markets

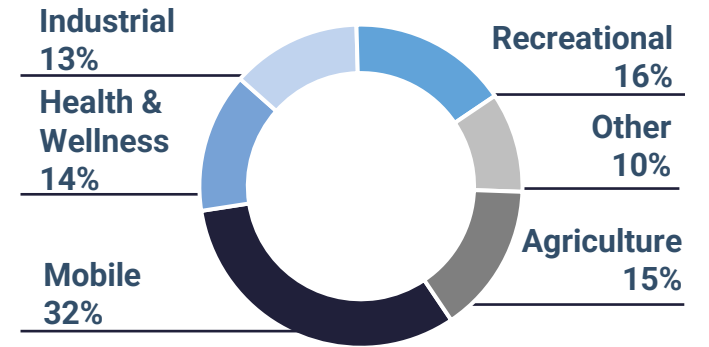
SALES BY SEGMENT



SALES BY REGION



SALES BY END MARKET*



Reported	Pro Forma	Segment
↑	↑	Hydraulics
↑	↑	Electronics

Reported	Pro Forma	Region
↑	↑	Americas
↑	↑	EMEA
↑	↑	APAC

Reported	Pro Forma	Market*
↓	↑	Industrial
↑	↑	Mobile
↑	↑	Agriculture
↑	↑	Recreational
↑	↑	Health & Wellness

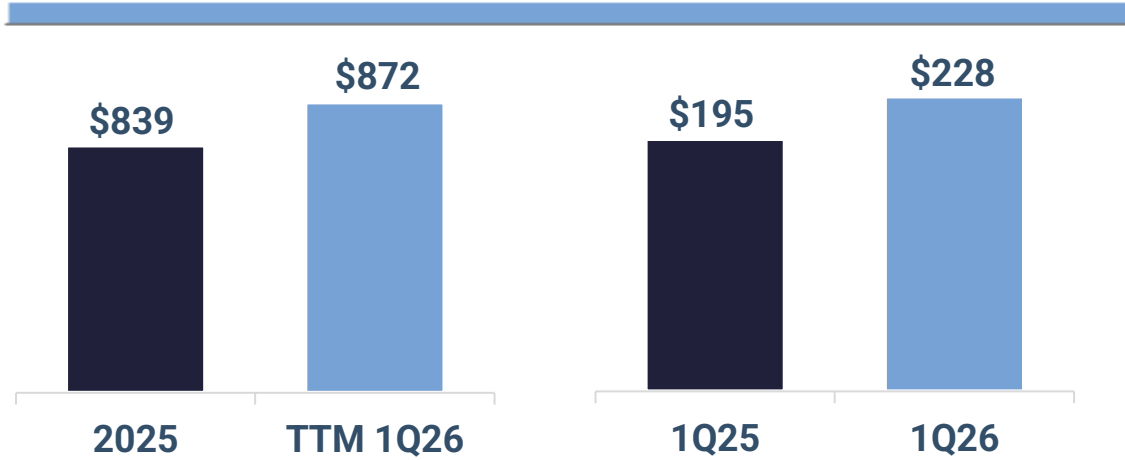
* End market classifications based on estimates

1Q26: SALES, GROSS PROFIT, & GROSS MARGIN

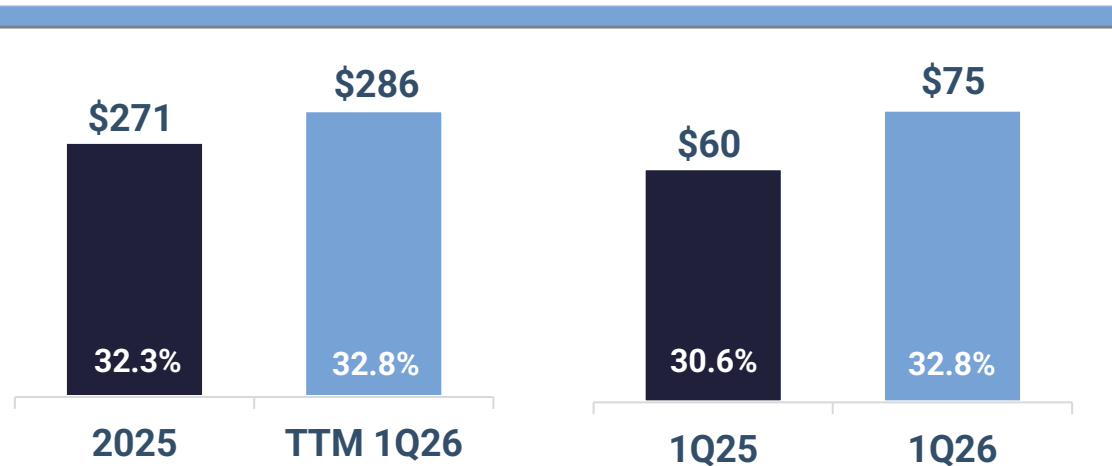
Delivered Three Consecutive Quarters of YoY Gross Margin Expansion

(\$ in millions)

SALES



GROSS PROFIT / MARGIN



YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Sales +17%, +23% pro forma for the divestiture and the impact of foreign exchange

Sales impacted by:

- + Growth in both segments and all end markets
- + OEM and distribution customer demand
- + Foreign currency exchange rates

Gross profit +25% while gross margin expanded 220 bps

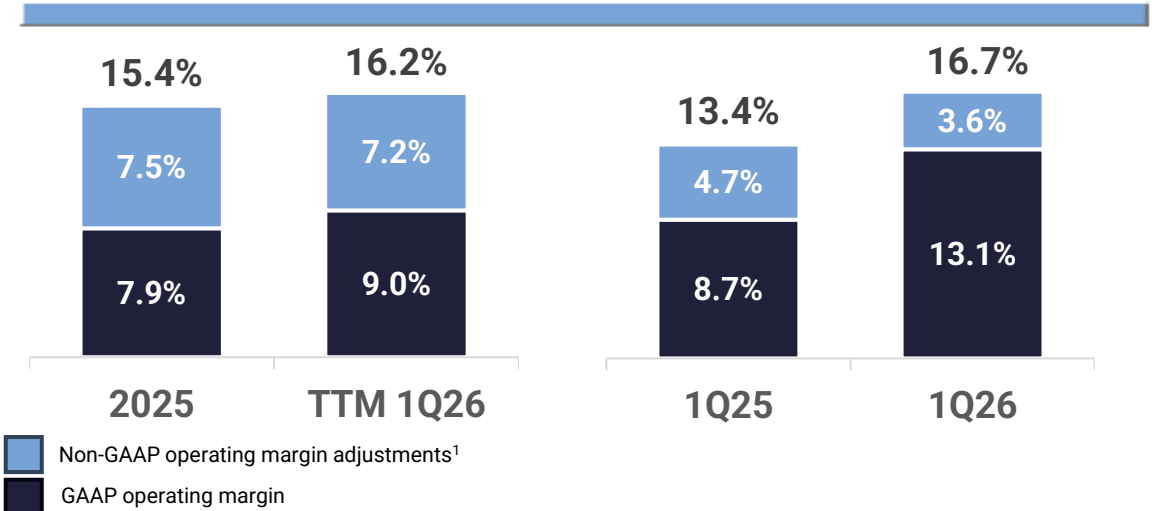
Gross margin impacted by:

- + Volume, segment mix, and direct labor efficiency
- + CFP divestiture
- Overhead: repair & maintenance, utilities
- Net tariff impacts

1Q26: OPERATING MARGIN & ADJUSTED EBITDA / MARGIN

Third Quarter in a Row with Adjusted EBITDA Margin in the 20 Percentile

(\$ in millions) **GAAP & NON-GAAP OPERATING MARGIN¹**



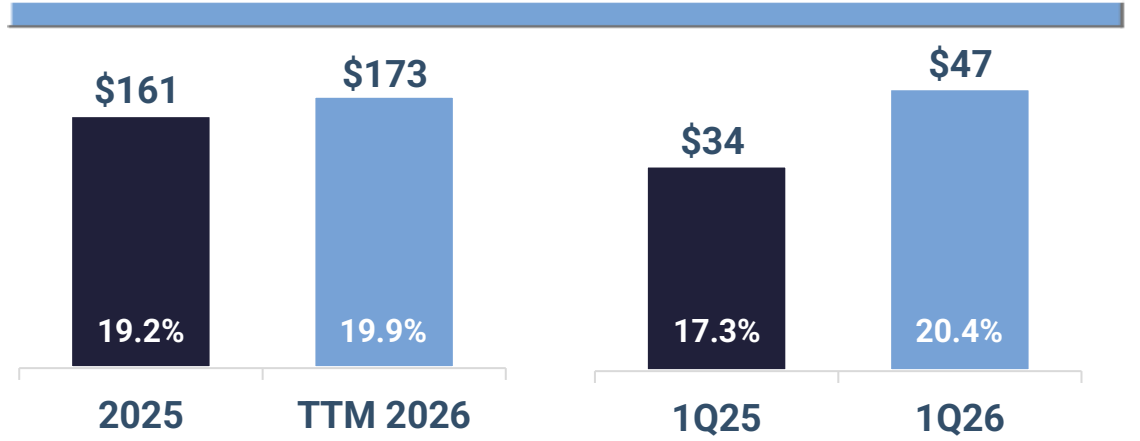
YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Non-GAAP operating income +46% to \$38 million while Non-GAAP operating margin expanded 330 basis points

Non-GAAP operating margin impacted by

- + Volume and gross margin
- Benefit related costs, marketing, and travel
- Research & development costs

ADJUSTED EBITDA¹ / MARGIN¹



Adjusted EBITDA¹ +38% while adjusted EBITDA margin¹ expanded 310 bps

- + Volume and gross margin
- + Leverage on operating expenses
- Segment mix

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

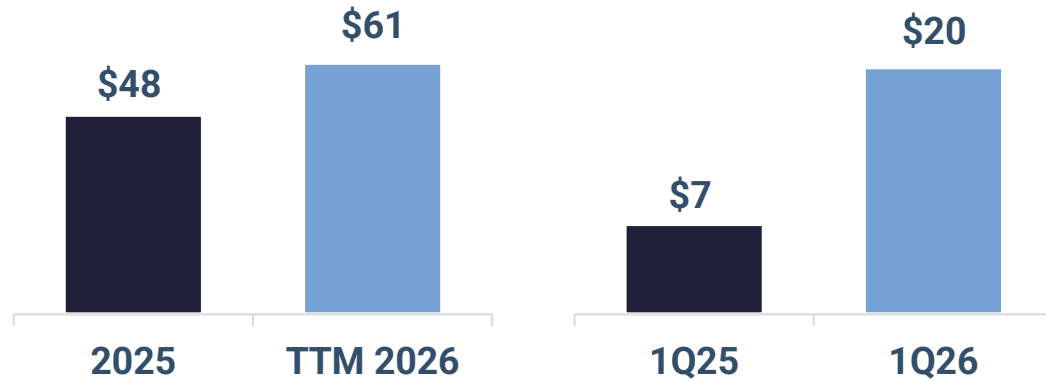


1Q26: NET INCOME & EARNINGS PER SHARE

Delivered Three Consecutive Quarters of Double Digit Adjusted Diluted EPS

(\$ in millions)

NET INCOME



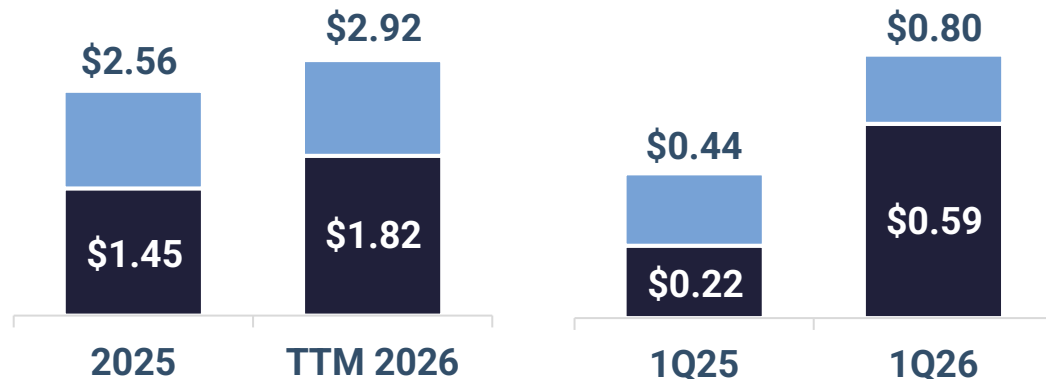
YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Net income +170%

Net income impacted by:

- + Interest
- + Effective tax rate

DILUTED & ADJUSTED DILUTED EPS¹



Diluted EPS +168% & Diluted Non-GAAP EPS +82%

EPS impacted by:

- + Higher Sales
- + Operating performance
- + Lower interest expense

■ Non-GAAP Adjusted Diluted EPS¹
■ GAAP Diluted EPS

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

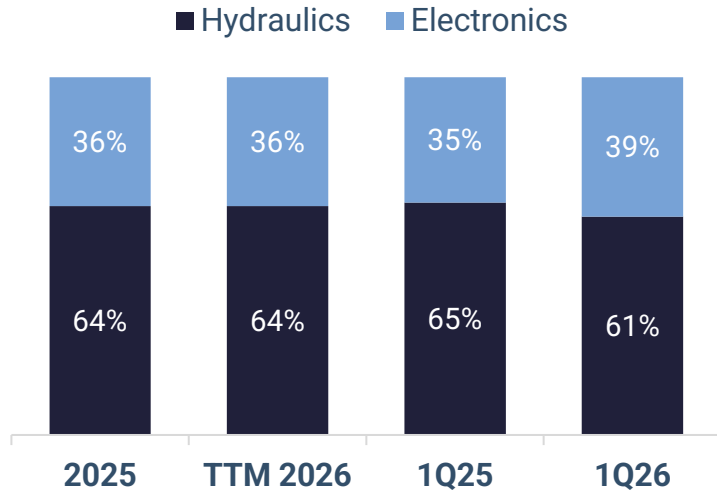
1Q26: SEGMENT HIGHLIGHTS

(\$ in millions)

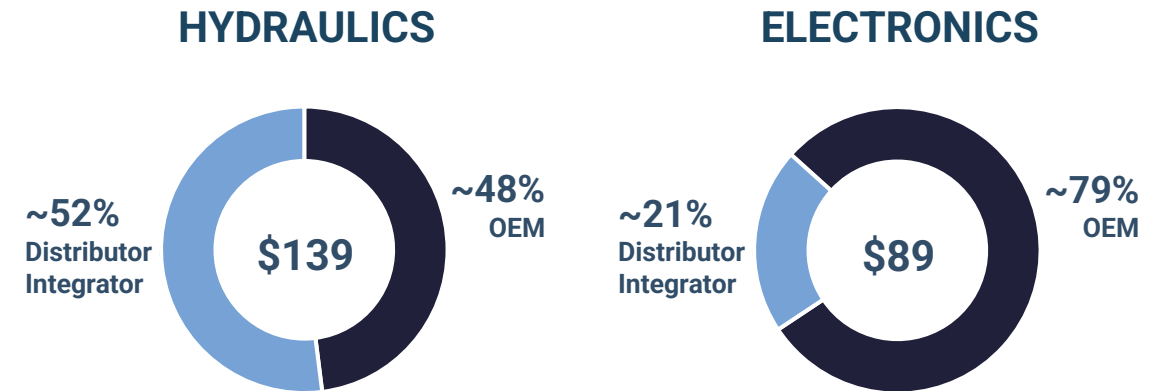
	HYDRAULICS			ELECTRONICS		
	1Q26	YoY		1Q26	YoY	
Sales	\$139.2	10% ↑		\$89.2	29% ↑	
Gross Profit	\$44.3	18% ↑		\$30.6	36% ↑	
Operating Income	\$23.4	34% ↑		\$14.2	78% ↑	

	HYDRAULICS			ELECTRONICS		
	1Q26	YoY		1Q26	YoY	
Americas	\$56.7	14% ↑		\$72.0	27% ↑	
EMEA	\$49.2	30% ↑		\$8.6	39% ↑	
APAC ¹	\$33.3	-14% ↓		\$8.6	39% ↑	

CONSOLIDATED SALES MIX TREND



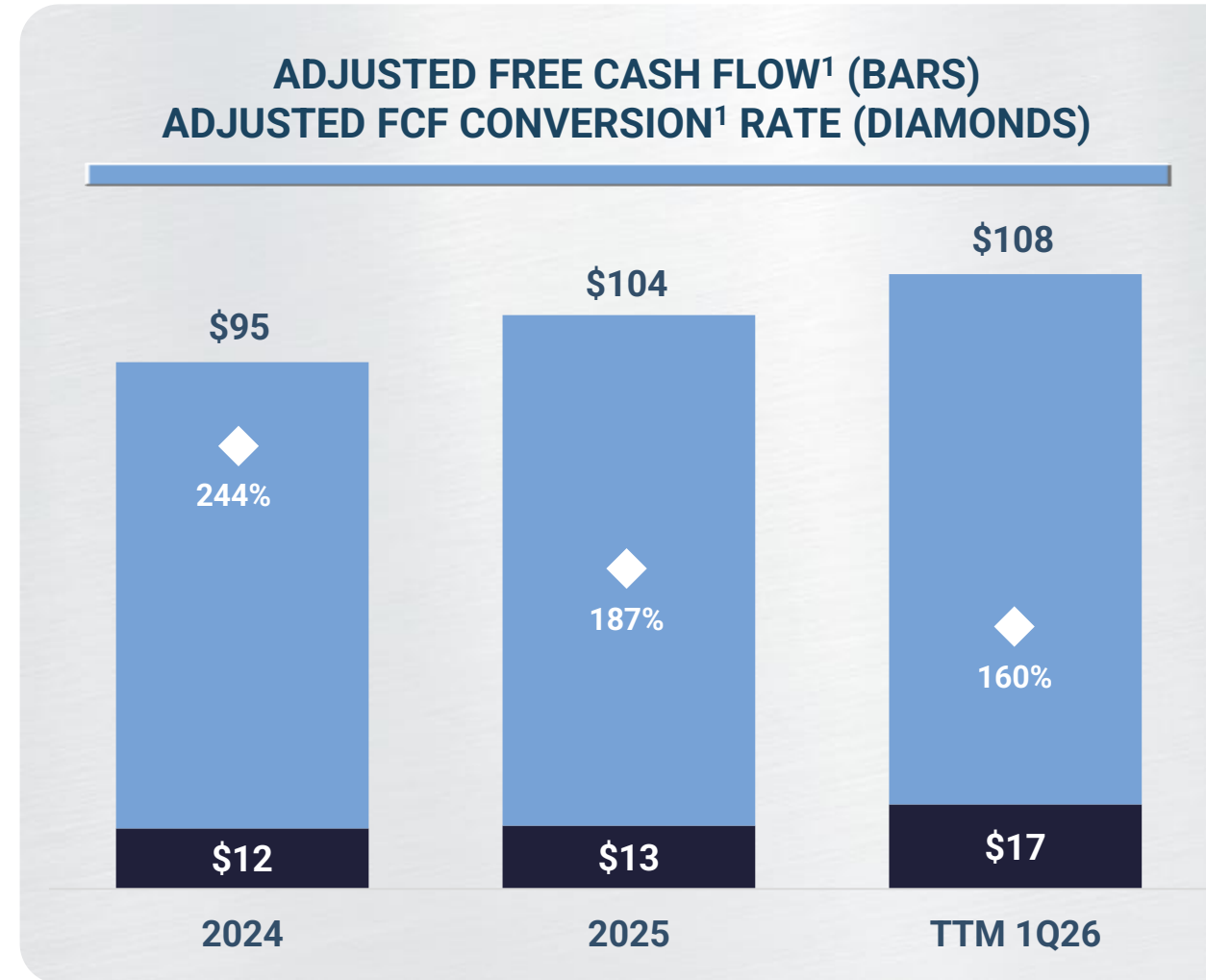
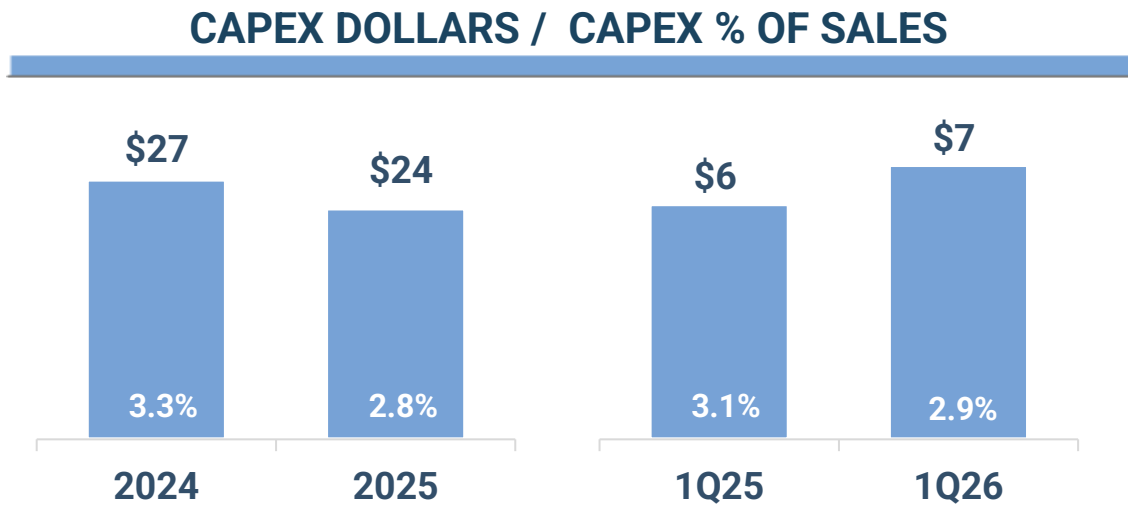
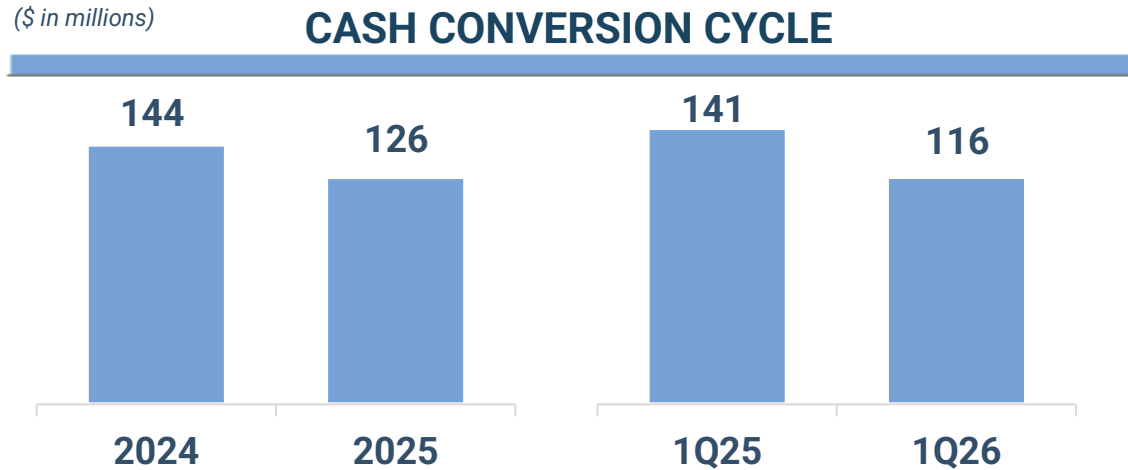
DISTRIBUTION MIX



(1) APAC grew year-over-year on a pro-forma basis for the CFP divestiture.

1Q26: CASH FLOW

Strong Results Combined & Cash Conversion Cycle Reduction



■ The fiscal first quarter of each twelve-month period.

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.



HIGHEST FREE CASH FLOW FIRST QUARTER IN THE COMPANY'S HISTORY

1Q26: DEBT, LIQUIDITY, & CAPITAL ALLOCATION

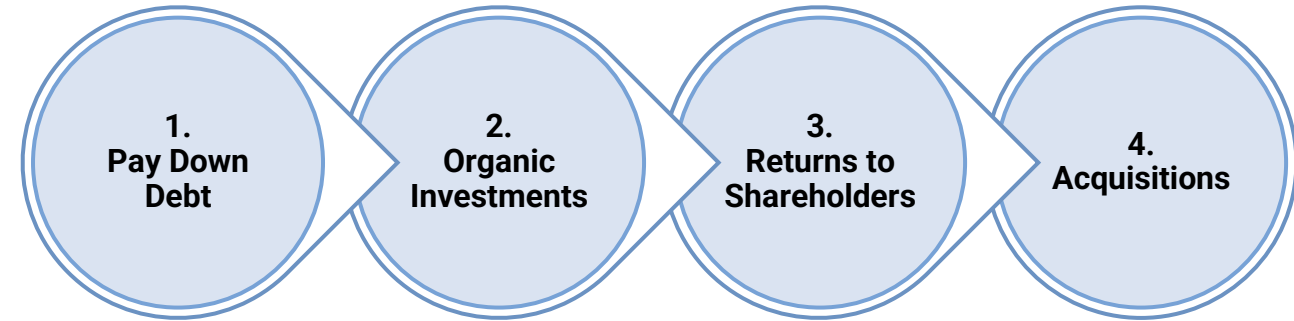
Improved Leverage Ratio & Increased Liquidity

(\$ in millions)

DEBT & LIQUIDITY PROFILE



CAPITAL ALLOCATION PRIORITIES



Additional Details

Net debt / TTM adjusted EBITDA of 1.6x ending 1Q26 compared with 2.7x in year ago period – triggers a lower borrowing spread going forward

Credit facility debt maturity June 2029, with quarterly amortization payments on term loan

Increased quarterly dividend by 33% to \$0.12 per share

Paid dividends for 117 consecutive quarters, or >29 years

Repurchased 70,000 shares totaling \$4.6M in 1Q26

Note: TTM = trailing twelve months.

	<h3>EXECUTE ON GROWTH PLAN</h3> <p>By winning our share of the sales funnel and driving product innovation</p>		<h3>EXPAND GROSS MARGINS</h3> <p>By driving productivity and leveraging our global footprint and capacity</p>		<h3>MAINTAIN EARNINGS MOMENTUM</h3> <p>By building on our strong foundation and aligning SEA investments with sales growth</p>		<h3>OPTIMIZE CAPITAL ALLOCATION</h3> <p>By investing in organic growth and driving sustainable shareholder returns</p>
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PRIOR FY26 OUTLOOK

ISSUED ON 3/2/2026

SALES

↑ +4% to ↑ +9%

\$820M to \$860M

*Relative to FY25 Pro Forma¹ at \$792M **

ADJUSTED EBITDA MARGIN¹

↑ +30 bps to ↑ +180 bps

19.5% to 21.0%

Relative to FY25 at 19.2%

ADJUSTED DILUTED EPS¹

↑ +2% to ↑ +13%

\$2.60 to \$2.90

Relative to FY25 at \$2.56

NEW FY26 OUTLOOK

ISSUED ON 5/11/2026

SALES

↑ +6% to ↑ +10%

\$840M to \$870M

*Relative to FY25 Pro Forma¹ at \$792M **

ADJUSTED EBITDA MARGIN¹

↑ +30 bps to ↑ +180 bps

19.5% to 21.0%

Relative to FY25 at 19.2%

ADJUSTED DILUTED EPS¹

↑ +7% to ↑ +17%

\$2.75 to \$3.00

Relative to FY25 at \$2.56

2Q26 OUTLOOK

ISSUED ON 5/11/2026

SALES

↑ +15% to ↑ +17%

\$227M to \$232M

*Relative to 2Q25 Pro Forma¹ at \$198M **

ADJUSTED EBITDA MARGIN¹

↑ +140 bps to ↑ +240 bps

20.0% to 21.0%

Relative to 2Q25 at 18.6%

ADJUSTED DILUTED EPS¹

↑ +32% to ↑ +41%

\$0.78 to \$0.83

Relative to 2Q25 at \$0.59

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.



* FY25 & 2Q25 contained \$47M & \$15M of sales from CFP that is now divested.



	HYDRAULICS			ELECTRONICS		
Regional Outlook	AMER	EMEA	APAC	AMER	EMEA	APAC
Positive Catalysts	Mobile			Recreational, Mobile		
Stable / Moderate Lift	Agriculture			Health & Wellness, Industrial, Commercial Food Service, Recurring Revenue		
Flat / No Signs Yet of Bounce	Industrial			Marine		
2026 Sales Outlook	\$520M - \$535M +5% to +8% vs. FY25 Pro Forma ¹ at \$494M*			\$320M - \$335M +7% to +12% vs. FY25 at \$298M		
2Q26 Sales Outlook	\$141M - \$144M +12% to +14% vs. 2Q25 Pro Forma ¹ at \$126M*			\$86M - \$88M +20% to +23% vs. 2Q25 at \$72M		

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

* Comparative periods in FY25 contained the following amounts of sales from CFP that is now divested: 1Q25= \$14.2M, 2Q25=\$15.0M, 3Q25=\$17.5M

	STRATEGIC FRAMEWORK	Implementing <i>The CORE 2030 Strategy</i> while delivering year one progress to plan
	EVOLVE OUR GO-TO-MARKET	Continuous improvement → converting the growing sales funnel into more new business wins
	INSTITUTIONALIZE INNOVATION	Rigorous NPI processes that drive new product launches to capture more volume earlier
	OPERATIONAL EXCELLENCE	Continued optimization of facilities that drives positive SQDC rate of change
	ORGANIZATIONAL DEVELOPMENT	Top talent acquisition and retention, improving employee engagement, and culture building
	VALUE CREATION	Solidifying an ROIC mindset within our evolving capital allocation framework

KEY FINANCIAL METRICS	2025 ACTUAL ²	AS ISSUED	AS ISSUED
		ON 3/2/2026	ON 5/11/2026
		PRIOR 2026 OUTLOOK	NEW 2026 OUTLOOK
Net Income	\$48.4	\$61 - \$72	\$67 - \$75
Adjusted EBITDA ¹	\$160.7	\$160 - \$181	\$164 - \$183
Interest Expense	\$21.9	\$19 - \$21	\$19 - \$20
Effective Tax Rate	22.5%	22.5% - 24.5%	22.5% - 24.5%
Depreciation	\$29.0	\$30 - \$32	\$30 - \$32
Amortization	\$34.0	\$32 - \$33	\$32 - \$33
CapEx % Net Sales	2.8%	3.75% - 4.75%	3.75% - 4.75%
Diluted EPS	\$1.45	\$1.85 - \$2.15	\$2.00 - \$2.25

OUTLOOK ASSUMPTIONS

- Hydraulics segment growth, on a pro-forma basis for the CFP divestiture, driven by expected end market recoveries and stabilized channel inventory
- Electronics growth expected to be higher in 1H26 due to timing of 2H25 realized growth; improving demand coming from recovering consumer markets
- Foreign exchange rates assumed at constant currency from ending 1Q26 levels
- Higher CapEx to support strategic organic investments

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

(2) FY25 included three quarters of sales related to now divested CFP business.

SEGMENT DATA

(Unaudited)
(\$ in millions)

	For the Three Months Ended		For The Twelve Months Ended	
	April 04, 2026	March 29, 2025	April 04, 2026	January 03, 2026
<i>Net sales:</i>				
Hydraulics	\$ 139.20	\$ 126.40	\$ 553.60	\$ 540.80
Electronics	89.20	69.10	318.30	298.20
Consolidated	<u>\$ 228.40</u>	<u>\$ 195.50</u>	<u>\$ 871.90</u>	<u>\$ 839.00</u>
<i>Gross profit and margin:</i>				
Hydraulics	\$ 44.30 31.8%	\$ 37.40 29.6%	\$ 181.70 32.8%	\$ 174.80 32.3%
Electronics	30.60 34.3%	22.50 32.6%	104.50 32.8%	96.40 32.3%
Consolidated	<u>\$ 74.90</u> 32.8%	<u>\$ 59.90</u> 30.6%	<u>\$ 286.20</u> 32.8%	<u>\$ 271.20</u> 32.3%
<i>Operating income (loss) and margin:</i>				
Hydraulics	\$ 23.40 16.8%	\$ 17.40 13.8%	\$ 97.40 17.6%	\$ 91.40 16.9%
Electronics	14.20 15.9%	8.00 11.6%	15.90 5.0%	9.70 3.2%
Corporate and other	(7.70)	(8.40)	(34.40)	(35.10)
Consolidated	<u>\$ 29.90</u> 13.1%	<u>\$ 17.00</u> 8.7%	<u>\$ 78.90</u> 9.0%	<u>\$ 66.00</u> 7.9%

General note: items may not sum or recalculate due to rounding

NET SALES BY GEOGRAPHIC REGION & SEGMENT

(Unaudited)
(\$ in millions)

	2026	
	Q1	% Change y/y
Americas:		
Hydraulics	\$ 56.7	14%
Electronics	72.0	27%
Consol. Americas	128.7	21%
<i>% of total</i>	57%	
EMEA:		
Hydraulics	\$ 49.2	30%
Electronics	8.6	39%
Consol. EMEA	57.8	31%
<i>% of total</i>	25%	
APAC:		
Hydraulics	\$ 33.3	(14%)
Electronics	8.6	39%
Consol. APAC	41.9	(6%)
<i>% of total</i>	18%	
Total	\$ 228.4	17%

	2025									
	Q1	% Change y/y	Q2	% Change y/y	Q3	% Change y/y	Q4	% Change y/y	Full Year	% Change y/y
Americas:										
Hydraulics	\$ 49.9	(11%)	\$ 54.2	(9%)	\$ 53.7	3%	\$ 58.4	13%	\$ 216.3	(1%)
Electronics	56.7	(2%)	53.7	(7%)	60.5	19%	65.0	32%	235.9	9%
Consol. Americas	106.6	(6%)	107.9	(8%)	114.2	11%	123.4	22%	452.2	4%
<i>% of total</i>	55%		51%		52%		59%		54%	
EMEA:										
Hydraulics	\$ 37.9	(17%)	\$ 46.1	8%	\$ 41.2	12%	\$ 43.3	35%	\$ 168.5	7%
Electronics	6.2	(5%)	8.5	(6%)	9.8	49%	5.7	21%	30.1	13%
Consol. EMEA	44.1	(15%)	54.6	5%	51.0	18%	49.0	33%	198.6	8%
<i>% of total</i>	23%		26%		23%		23%		24%	
APAC:										
Hydraulics	\$ 38.6	(6%)	\$ 40.6	(6%)	\$ 46.4	14%	\$ 30.4	(15%)	\$ 156.0	(3%)
Electronics	6.2	24%	9.4	27%	8.7	12%	7.9	32%	32.2	23%
Consol. APAC	44.8	(3%)	50.0	(2%)	55.1	14%	38.3	(8%)	188.2	1%
<i>% of total</i>	23%		23%		25%		18%		22%	
Total	\$ 195.5	(8%)	\$ 212.5	(3%)	\$ 220.3	13%	\$ 210.7	17%	\$ 839.0	4%

General note: items may not sum or recalculate due to rounding

NON-GAAP ADJUSTED OPERATING INCOME & NON-GAAP ADJUSTED OPERATING MARGIN RECONCILIATION

(Unaudited)
(\$ in millions)

	For The Three Months Ended				For The Twelve Months Ended			
	April 04,		March 29,		April 04,		January 03,	
	2026	Margin	2025	Margin	2026	Margin	2026	Margin
GAAP operating income	\$ 29.9	13.1%	\$ 17.0	8.7%	\$ 78.9	12.3%	\$ 66.0	7.9%
Acquisition-related amortization of intangible assets	7.6	3.3%	8.3	4.2%	31.0	2.9%	31.7	3.8%
Acquisition, divestiture, and financing-related expenses	0.1	0.0%	-	0.0%	1.8	0.2%	1.7	0.2%
Restructuring charges	0.5	0.2%	0.3	0.2%	1.8	0.2%	1.6	0.2%
Officer transition costs	-	0.0%	-	0.0%	1.4	0.2%	1.4	0.2%
Goodwill Impairment	-	0.0%	-	0.0%	25.9	3.1%	25.9	3.1%
Other	-	0.0%	0.6	0.3%	0.3	-0.2%	0.9	0.1%
Non-GAAP adjusted operating income	\$ 38.1	16.7%	\$ 26.2	13.4%	\$ 141.1	18.7%	\$ 129.2	15.4%
<i>GAAP operating margin</i>	<i>13.1%</i>		<i>8.7%</i>		<i>9.0%</i>		<i>7.9%</i>	
<i>Non-GAAP adjusted operating margin</i>	<i>16.7%</i>		<i>13.4%</i>		<i>16.2%</i>		<i>15.4%</i>	
Net sales	\$ 228.4		\$ 195.5		\$ 871.9		\$ 839.0	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:

Adjusted operating margin is adjusted operating income divided by net sales. Adjusted operating income and adjusted operating margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted operating income and adjusted operating margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted operating income and adjusted operating margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted operating income and adjusted operating income margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

NON-GAAP ADJUSTED NET INCOME & NON-GAAP ADJUSTED NET INCOME PER DILUTED SHARE RECONCILIATION

(Unaudited)
(\$ in millions)

	For The Three Months Ended				For The Twelve Months Ended			
	April 04, 2026	Per Diluted Share	March 29, 2025	Per Diluted Share	April 04, 2026	Per Diluted Share	January 03, 2026	Per Diluted Share
GAAP net income	\$ 19.7	\$ 0.59	\$ 7.3	\$ 0.22	\$ 60.8	\$ 1.82	\$ 48.4	\$ 1.45
Amortization of intangible assets	8.2	0.25	8.7	0.26	33.5	1.01	34.0	1.02
Acquisition, divestiture, and financing-related expenses	0.1	-	-	-	1.8	0.05	1.7	0.05
Restructuring charges	0.5	0.01	0.3	0.01	1.8	0.05	1.6	0.05
Officer transition costs	-	-	-	-	1.4	0.04	1.4	0.04
Goodwill Impairment	-	-	-	-	25.9	0.78	25.9	0.78
(Gain) on sale of business, net of CTA loss	(0.4)	(0.01)	-	-	(19.2)	(0.57)	(18.8)	(0.56)
Forward contract losses	-	-	-	-	0.5	0.01	0.5	0.01
Other	0.5	0.02	0.6	0.02	0.8	0.03	0.9	0.03
Tax effect of above	(2.0)	(0.06)	(2.1)	(0.06)	(10.3)	(0.31)	(10.4)	(0.31)
Non-GAAP adjusted net income	\$ 26.6	0.80	\$ 14.8	0.44	\$ 97.1	2.92	\$ 85.3	2.56
<i>GAAP net income per diluted share</i>	<i>\$ 0.59</i>		<i>\$ 0.22</i>		<i>\$ 1.82</i>		<i>\$ 1.45</i>	
<i>Non-GAAP adjusted net income per diluted share</i>	<i>\$ 0.80</i>		<i>\$ 0.44</i>		<i>\$ 2.92</i>		<i>\$ 2.56</i>	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:

Adjusted net income per diluted share is adjusted net income divided by diluted weighted average common shares outstanding. Adjusted net income and adjusted net income per diluted share are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted net income and adjusted net income per diluted share is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted net income and adjusted net income per diluted share are Non-GAAP measures and are thus susceptible to varying calculations, adjusted net income and adjusted net income per diluted share as presented, may not be directly comparable to other similarly titled measures used by other companies.

NON-GAAP ADJUSTED EBITDA & NON-GAAP ADJUSTED EBITDA MARGIN RECONCILIATION

(Unaudited)
(\$ in millions)

	For The Three Months Ended				For The Twelve Months Ended			
	April 04, 2026	Margin	March 29, 2025	Margin	April 04, 2026	Margin	January 03, 2026	Margin
Net income	\$ 19.7	8.6%	\$ 7.3	3.7%	\$ 60.8	7.0%	\$ 48.4	5.8%
Interest expense, net	5.1	2.2%	7.4	3.8%	19.6	2.2%	21.9	2.6%
Income tax provision	5.9	2.6%	2.2	1.1%	17.7	2.0%	14.0	1.7%
Depreciation and amortization	15.1	6.6%	16.0	8.2%	62.1	7.1%	63.0	7.5%
EBITDA	\$ 45.8	20.1%	\$ 32.9	16.8%	\$ 160.4	18.4%	\$ 147.3	17.6%
Acquisition, divestiture, and financing-related expenses	0.1	0.0%	-	0.0%	1.8	0.2%	1.7	0.2%
Restructuring charges	0.5	0.2%	0.3	0.2%	1.8	0.2%	1.6	0.2%
Officer transition costs	-	0.0%	-	0.0%	1.4	0.2%	1.4	0.2%
Goodwill Impairment	-	0.0%	-	0.0%	25.9	3.0%	25.9	3.1%
(Gain) on sale of business - net of CTA loss	(0.4)	-0.2%	-	0.0%	(19.2)	-2.2%	(18.8)	-2.2%
Forward contract losses	-	0.0%	-	0.0%	0.5	0.1%	0.5	0.1%
Change in fair value of contingent consideration	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other	0.5	0.2%	0.6	0.3%	1.0	0.1%	1.1	0.1%
Adjusted EBITDA	\$ 46.5	20.4%	\$ 33.8	17.3%	\$ 173.4	19.9%	\$ 160.7	19.2%
<i>GAAP net income margin</i>	8.6%		3.7%		7.0%		5.8%	
<i>EBITDA margin</i>	20.1%		16.8%		18.4%		17.6%	
<i>Adjusted EBITDA margin</i>	20.4%		17.3%		19.9%		19.2%	
Net sales	\$ 228.4		\$ 195.5		\$ 871.9		\$ 839.0	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:

Adjusted EBITDA margin is adjusted EBITDA divided by net sales. Adjusted EBITDA and adjusted EBITDA margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA and adjusted EBITDA margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA and adjusted EBITDA margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted EBITDA and adjusted EBITDA margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

NON-GAAP ADJUSTED FREE CASH FLOW RECONCILIATION

(Unaudited)
(\$ in millions)

	For The Three Months Ended			For The Twelve Months Ended		
	April 04, 2026	March 29, 2025	March 30, 2024	April 04, 2026	January 03, 2026	December 28, 2024
Net cash provided by operating activities	\$ 23.9	\$ 19.0	\$ 17.8	\$ 132.2	\$ 127.3	\$ 122.1
Contingent consideration payment in excess of acquisition date fair value	-	-	-	-	-	-
Adjusted net cash provided by operating activities	23.9	19.0	17.8	132.2	127.3	122.1
Capital expenditures	6.7	6.1	5.5	24.3	23.7	27.0
Adjusted free cash flow	\$ 17.2	\$ 12.9	\$ 12.3	\$ 107.9	\$ 103.6	\$ 95.1
Net income	19.7	7.3	9.2	60.8	48.4	39.0
(Gain) on sale of business	(0.4)	-	-	(19.2)	(18.8)	-
Goodwill impairment	-	-	-	25.9	25.9	-
Net income, less gain on divestiture and goodwill impairment	\$ 19.3	\$ 7.3	\$ 9.2	\$ 67.5	\$ 55.5	\$ 39.0
Adjusted free cash flow conversion	89%	177%	134%	160%	187%	244%

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:

Adjusted net cash provided by operating activities is net cash provided by operating activities less contingent consideration payment in excess of acquisition date fair value. Free cash flow is net cash provided by operating activities less capital expenditures. Adjusted free cash flow is adjusted net cash provided by operating activities less capital expenditures. Free cash flow conversion is a non-GAAP financial measure and defined as free cash flow divided by net income. Adjusted free cash flow conversion is non-GAAP financial measure and defined as adjusted free cash flow divided by net income. Each of these measures has not been determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing this non-GAAP information is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand our liquidity. Because these are non-GAAP measures, they are susceptible to varying calculations, and as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

PRO FORMA NON-GAAP NET SALES RECONCILIATION

(Unaudited)
(\$ in millions)

	For The Three Months Ended		
	April 04, 2026		
	Hydraulics	Electronics	Consolidated
Net sales	\$ 139.2	\$ 89.2	\$ 228.4
Impact of foreign exchange	(5.3)	(0.3)	(5.6)
Net sales in constant currency	\$ 133.9	\$ 88.9	\$ 222.8
Net sales growth	12.8	20.1	32.9
% Change y/y	10%	29%	17%
Growth in constant currency	\$ 7.5	\$ 19.8	\$ 27.3
% Change y/y	6%	29%	14%
Pro forma growth in constant currency	\$ 21.7	\$ 19.8	\$ 41.5
% Change y/y	19%	29%	23%

	For The Three Months Ended		
	March 29, 2025		
	Hydraulics	Electronics	Consolidated
Net sales	\$ 126.4	\$ 69.1	\$ 195.5
Less: divestiture of CFP	(14.2)	-	(14.2)
Pro forma net sales	\$ 112.2	\$ 69.1	\$ 181.3

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:

Net sales in constant currency is net sales adjusted for the impact of foreign currency translation. The impact from foreign currency translation is calculated by translating current period activity at average prior period exchange rates. Pro forma net sales is net sales less the Customer Fluidpower Pty. LTD ("CFP"). On September 27, 2025 the Company completed the sale of the outstanding equity interest in Guwing Holdings Pty. Ltd., and Guwing's 100% ownership of the share capital of Custom Fluidpower Pty. Ltd. ("CFP") to a non-related party. Net sales in constant currency and pro forma net sales are not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as net sales in constant currency and pro forma net sales is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because net sales in constant currency and pro forma net sales are Non-GAAP measures and thus susceptible to varying calculations, net sales in constant currency and pro forma net sales, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

CASH CONVERSION CYCLE

(Unaudited)
(\$ in millions)

		For the Three Months Ended		For the Twelve Months Ended	
		April 04, 2026	March 29, 2025	January 3, 2026	December 28, 2024
Days sales outstanding					
Net sales	(a)	\$ 228	\$ 195	\$ 839	\$ 806
Accounts, receivable, net	(b)	\$ 137	\$ 121	\$ 116	\$ 105
Days sales outstanding	(c) = ((b)/(a))*number of days during the period	55	56	51	47
Days inventory outstanding					
Cost of Sales	(d)	\$ 153	\$ 136	\$ 568	\$ 554
Average inventory	(e)	\$ 190	\$ 190	\$ 189	\$ 203
Days inventory outstanding	(f) = ((e)/(d))*number of day during the period	113	126	124	134
Days payable outstanding					
Cost of Sales	(g)	\$ 153	\$ 136	\$ 568	\$ 554
Accounts payable	(h)	\$ 87	\$ 62	\$ 76	\$ 57
Days payable outstanding	(i) = ((h)/(g))*number of days during the period	52	41	49	37
Cash conversion cycle	(j) = (c)+(f)-(i)	116	141	126	144

NET DEBT TO NON-GAAP ADJUSTED EBITDA RECONCILIATION

(Unaudited)
(\$ in millions)

	As of April 04, 2026	As of March 29, 2025
Current portion of long-term non-revolving debt, net	-	16.1
Revolving lines of credit	103.7	150.3
Long-term non-revolving debt, net	244.8	279.2
Total debt	348.5	445.6
Less: cash and cash equivalents	64.2	45.9
Net debt	284.2	399.7
TTM adjusted EBITDA	173.4	149.7
Ratio of net debt to TTM adjusted EBITDA	1.6	2.7

General note: items may not sum or recalculate due to rounding; TTM = trailing twelve months

Non-GAAP Financial Measure and Non-GAAP Forward-looking Financial Measures:

Adjusted EBITDA is not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA is a Non-GAAP measure and are thus susceptible to varying calculations, adjusted EBITDA, as presented, may not be directly comparable to other similarly titled measures used by other companies. This Non-GAAP financial measure should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.



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