

AMC Entertainment Holdings, Inc. to Host Special Meeting of Stockholders Webcast

LEAWOOD, Kan.--(BUSINESS WIRE)-- AMC Entertainment Holdings, Inc. (NYSE: AMC and APE) ("AMC" or "the Company"), the largest theatrical exhibition company in the world, announced today that it will host a listen-only webcast of its Special Meeting of Stockholders on Tuesday, March 14, 2023, at 11:00 AM CDT.

The Company will host a listen-only webcast accessible through the Investor Relations section of AMC's website at https://investor.amctheatres.com/financial-performance/Shareholder-Meeting-Information/.

Investors and interested parties should go to the website

(<u>https://investor.amctheatres.com/financial-performance/Shareholder-Meeting-Information/</u>) at least 15 minutes before the earnings webcast to register, and/or download and install any necessary audio software.

- Tuesday, March 14, 2023
- Time: 11:00 AM CDT / 12:00 PM EDT

About AMC Entertainment Holdings, Inc.

AMC is the largest movie exhibition company in the United States, the largest in Europe, and the largest throughout the world with approximately 950 theatres and 10,500 screens across the globe. AMC has propelled innovation in the exhibition industry by: deploying its Signature power-recliner seats; delivering enhanced food and beverage choices; generating greater guest engagement through its loyalty and subscription programs, website, and mobile apps; offering premium large format experiences and playing a wide variety of content including the latest Hollywood releases and independent programming. For more information, visit www.amctheatres.com.

Website Information

This press release, along with other news about AMC, is available at <u>www.amctheatres.com</u>. We routinely post information that may be important to investors in the Investor Relations section of our website, <u>www.investor.amctheatres.com</u>. We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD, and we encourage investors to consult that section of our website regularly for important information about AMC. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document. Investors interested in automatically receiving news and information when posted to our website can also visit <u>www.investor.amctheatres.com</u> to sign up for email alerts.

Additional Information and Where to Find It

This communication may be deemed solicitation material in respect of the Special Meeting of Stockholders (the "<u>Special Meeting</u>") of AMC Entertainment Holdings, Inc. ("<u>AMC</u>" or the "<u>Company</u>") scheduled to be held on March 14, 2023 to vote on amendments to the Company's Certificate of Incorporation that, together, if approved will enable all outstanding AMC Preferred Equity Units ("<u>APEs</u>") to convert into shares of the Company's Class A common stock, par value \$0.01 per share (the "<u>Common Stock</u>") as a result of an increase the number of authorized shares of Common Stock and a 10-for-1 reverse split of the Common Stock. This communication does not constitute a solicitation of any vote or approval of the proposals to be voted on at the Special Meeting. In connection with the Special Meeting, the Company filed with the Securities and Exchange Commission (the "<u>SEC</u>") and mailed to its stockholders a proxy statement regarding the business to be conducted at the Special Meeting. The Company may also file other documents with the SEC regarding the business to be conducted at the Special Meeting. This communication is not a substitute for the proxy statement or any other document that may be filed by the Company with the SEC.

BEFORE MAKING ANY VOTING DECISION, THE COMPANY'S STOCKHOLDERS ARE URGED TO READ THE PROXY STATEMENT AND ANY AMENDMENTS THERETO (WHEN AVAILABLE) IN THEIR ENTIRETY AND ANY OTHER DOCUMENTS FILED OR TO BE FILED BY THE COMPANY WITH THE SEC IN CONNECTION WITH THE BUSINESS TO BE CONDUCTED AT THE SPECIAL MEETING BEFORE MAKING ANY VOTING OR INVESTMENT DECISION WITH RESPECT TO THE BUSINESS TO BE CONDUCTED AT THE SPECIAL MEETING BECAUSE THEY CONTAIN IMPORTANT INFORMATION ABOUT THE BUSINESS TO BE CONDUCTED AT THE SPECIAL MEETING.

Stockholders may obtain a free copy of the proxy statement and other documents the Company files with the SEC (when available) through the website maintained by the SEC at <u>www.sec.gov</u> <<u>http://www.sec.gov</u>>. The Company makes available free of charge on its investor relations website at <u>www.investor.amctheatres.com</u> <<u>http://www.investor.amctheatres.com</u> > copies of materials it files with, or furnishes to, the SEC.

Participants in the Solicitation

The Company and its directors, executive officers and certain employees and other persons may be deemed to be participants in the solicitation of proxies from the Company's stockholders in connection with the business to be conducted at the Special Meeting. Investors and security holders may obtain more detailed information regarding the names, affiliations and interests of the Company's directors and executive officers in the definitive proxy statement filed in connection with the Special Meeting, which may be obtained free of charge from the sources indicated above. To the extent the holdings of the Company's securities by the Company's directors and executive officers have changed since the amounts set forth in the definitive proxy statement, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC.

Forward Looking Statements

This communication includes "forward-looking statements" within the meaning of the federal

securities laws, including the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In many cases, these forward-looking statements may be identified by the use of words such as "will," "may," "could," "would," "should," "believes," "expects," "anticipates," "estimates," "intends," "indicates," "projects," "goals," "objectives," "targets," "predicts," "plans," "seeks," and variations of these words and similar expressions. Examples of forward-looking statements include statements we make regarding the impact of COVID 19, future attendance and box office levels, our liquidity, and the potential conversion of APEs into shares of Common Stock. Any forward-looking statement speaks only as of the date on which it is made. These forward-looking statements may include, among other things, statements related to AMC's current expectations regarding the performance of its business, financial results, liquidity and capital resources, and the impact to its business and financial condition of, and measures being taken in response to, the COVID-19 virus, and are based on information available at the time the statements are made and/or management's good faith belief as of that time with respect to future events, and are subject to risks, trends, uncertainties and other facts that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. These risks, trends, uncertainties and facts include, but are not limited to, risks related to: the risk that required approvals from AMC's stockholders are not obtained at AMC's special meeting, currently set to be held on March 14, 2023 (the "Special Meeting"); on February 20, 2023, stockholders commenced litigation seeking to prevent the conversion of AMC Preferred Equity Units into common stock without separate common stock class approval at the Special Meeting, which will delay and if successful (or if additional litigation is commenced and successful) could prevent the conversion of the AMC Preferred Equity Units into common stock, impede our ability to raise additional funds and materially and adversely impact market prices and the value of the AMC Preferred Equity Units and common stock; the risks and uncertainties relating to the sufficiency of AMC's existing cash and cash equivalents and available borrowing capacity; AMC's ability to obtain additional liquidity, which if not realized or insufficient to generate the material amounts of additional liquidity that will be required unless it is able to achieve more normalized levels of operating revenues, likely would result with AMC seeking an in-court or out-of-court restructuring of its liabilities; the impact of the COVID-19 virus on AMC, the motion picture exhibition industry, and the economy in general; the seasonality of AMC's revenue and working capital; the continued recovery of the North American and international box office; AMC's significant indebtedness, including its borrowing capacity and its ability to meet its financial maintenance and other covenants; AMC's ability to achieve expected synergies. benefits and performance from its strategic initiatives; motion picture production and performance; AMC's lack of control over distributors of films; intense competition in the geographic areas in which AMC operates; increased use of alternative film delivery methods or other forms of entertainment; shrinking exclusive theatrical release window; AMC's ability to optimize its theatre circuit: general and international economic, political, regulatory and other risks; limitations on the availability of capital; AMC's ability to refinance its indebtedness on favorable terms; availability of financing upon favorable terms or at all; risks relating to impairment losses, including with respect to goodwill and other intangibles, and theatre and other closure charges; AMC's ability to recognize interest deduction carryforwards, net operating loss carryforwards, and other tax attributes to reduce future tax liability; supply chain disruptions, labor shortages, increased cost and inflation; and other factors discussed in the reports AMC has filed with the SEC. Should one or more of these risks, trends, uncertainties, or facts materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by the

forward-looking statements contained herein. Accordingly, you are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. For a detailed discussion of risks, trends and uncertainties facing AMC, see the section entitled "Risk Factors" in AMC's Form 10-K for the year ended December 31, 2022, as filed with the SEC, and the risks, trends and uncertainties identified in AMC's other public filings. AMC does not intend, and undertakes no duty, to update any information contained herein to reflect future events or circumstances, except as required by applicable law.

Category: Company Release

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