

June 1, 2017



Gulf Island Fabrication, Inc. Announces Contract Award with Bay Houston for Four Z-Tech Terminal Escort Tugs

HOUSTON--([BUSINESS WIRE](#))--Gulf Island Fabrication, Inc. (NASDAQ: GIFI) today announced, that through its subsidiary Gulf Island Shipyards, LLC, it has executed a contract with Bay Houston Towing Company for the construction of four (4) Z-Tech 30-80 Class Terminal/Escort Tugs. The state of the art 98.5ft tugs with a bollard pull of eighty (80) tonnes, are a high-performance twin screw ASD ship-handling/tug, designed for berthing and unberthing large ships and for providing escort, and emergency response in the vicinity of LNG and oil terminals. Revenue and man-hour backlog associated with this award will be included in the second quarter 2017 results. "We are pleased to award Gulf Island Shipyards, LLC. the contract for four (4) next generation Z Tech 30-80 tugs. Having built tugs at the Jennings, Louisiana location before, our continued confidence in Gulf Island's ability to deliver a superior product was instrumental to their selection"

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Gulf Island Fabrication, Inc. is a leading fabricator of complex steel structures and marine vessels used in energy extraction and production, petrochemical and industrial facilities, power generation, alternative energy projects, research, and shipping and marine transportation operations. The Company also provides related installation, hookup, commissioning, repair and maintenance services with specialized crews and integrated project management capabilities. Our corporate headquarters is located in Houston, Texas, with fabrication facilities located in Houma, Jennings and Lake Charles, Louisiana, and Aransas Pass and Ingleside, Texas.

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