

**GULF ISLAND FABRICATION, INC.**

**SPECIAL MEETING OF SHAREHOLDERS**

**JANUARY 13, 2026, 9:00 A.M., CENTRAL TIME**

**AGENDA**

1. Welcome and Call to Order
2. Review of Notice and Proxy Materials Furnished to Shareholders; Availability of List of Shareholders; Declaration of Quorum; Opening of the Polls
3. Presentation of Proposals to be Voted Upon at the Special Meeting
  - a. To approve the Agreement and Plan of Merger dated November 7, 2025, by and among IES Holdings, Inc., IES Merger Sub, LLC, and the Company, and the other transactions contemplated by the Merger Agreement (the “**Merger Proposal**”);
  - b. To approve, on a non-binding advisory basis, certain compensation that will or may be paid or become payable to the Company’s named executive officers in connection with the Merger, including completion of the Merger (the “**Merger Compensation Proposal**”); and
  - c. If necessary or appropriate (see note below), to approve one or more adjournments of the Special Meeting to solicit additional proxies if there are insufficient votes at the time of the Special Meeting to approve the Merger Proposal (the “**Adjournment Proposal**”).

**NOTE:** The Adjournment Proposal will not be necessary if, at the time of the Special Meeting, there are sufficient votes to approve the Merger Proposal. In such case, the Adjournment Proposal will not be presented, and a vote thereupon will not be tabulated and the only proposals presented for which votes will be tabulated will be the Merger Proposal and the Merger Compensation Proposal.

If the adjournment of the Special Meeting is necessary because there are insufficient votes at the time of the Special Meeting to approve the Merger Proposal, no vote will be taken on the Merger Proposal or the Merger Compensation Proposal and the Adjournment Proposal will be the only proposal presented at the Special Meeting for which votes will be tabulated. In such case, following the presentation of the Adjournment Proposal and the tabulation of the votes thereupon, the Special Meeting will be adjourned to be reconvened at a later date and time to be announced at the time of such adjournment to enable the Board to solicit additional proxies in favor of the approval of the Merger Proposal. The Merger Proposal and the Merger Compensation Proposal will be presented at such reconvened meeting.

4. Closing of the Polls; End of Question and Answer Session
5. Results of Voting
6. Closing Remarks; Adjournment of Special Meeting, and, if, and only to the extent, necessary (as described above) announcement of the date, time and place for the reconvened Special Meeting

to enable the Board to solicit additional proxies in favor of the approval of the Merger Proposal and for presentment of the Merger Compensation Proposal at such reconvened meeting.