

June 3, 2024



Construction Partners, Inc. Completes North Carolina Acquisition

Company Adds Hot-Mix Asphalt Plant in Sandhills Area

DOTHAN, Ala., June 3, 2024 /PRNewswire/ -- Construction Partners, Inc. (NASDAQ: ROAD) ("CPI" or the "Company"), a vertically integrated civil infrastructure company specializing in the construction and maintenance of roadways across six southeastern states, today announced that it has acquired Hudson Paving, Inc., headquartered in Rockingham, North Carolina. The transaction adds a hot-mix asphalt plant and related crews and equipment serving the Sandhills region of North Carolina.

Fred J. (Jule) Smith, III, the Company's President and Chief Executive Officer, said, "This transaction is a model bolt-on acquisition for Fred Smith Company, our North Carolina platform company. From our existing plant in Carthage and new plant in Rockingham, we are able to fully serve the rapidly growing Pinehurst and Southern Pines market area. We believe the Hudson team and culture fit well with ours, and we welcome our new employees into our growing CPI family."

About Construction Partners, Inc.

Construction Partners, Inc. is a vertically integrated civil infrastructure company operating across six southeastern states. Supported by its hot-mix asphalt plants, aggregate facilities and liquid asphalt terminals, the Company focuses on the construction, repair and maintenance of surface infrastructure. Publicly funded projects make up the majority of its business and include local and state roadways, interstate highways, airport runways and bridges. The company also performs private sector projects that include paving and sitework for office and industrial parks, shopping centers, local businesses and residential developments. To learn more, visit www.constructionpartners.net.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained herein that are not statements of historical or current fact constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and 21E of the Securities Exchange Act of 1934. These statements may be identified by the use of words such as "seek" "continue," "estimate," "predict," "potential," "targeting," "could," "might," "may," "will," "expect," "should," "anticipate," "intend," "project," "outlook," "believe," "plan" and similar expressions or their negative. The forward-looking statements contained in this press release include, without limitation, statements relating to the benefits of a business acquisition and the expected results of the acquired business. These and other forward-looking statements are based on management's current views and assumptions and involve risks and uncertainties that could significantly affect expected results. Important factors that could cause actual results to differ materially from those expressed in the forward-looking statements are set forth in the Company's most recent Annual Report on Form 10-K, its subsequent Quarterly Reports on Form 10-Q, its Current Reports on Form 8-K and other reports the Company files with the SEC. Forward-looking

statements speak only as of the date they are made. The Company assumes no obligation to update forward-looking statements to reflect actual results, subsequent events, or circumstances or other changes affecting such statements except to the extent required by applicable law.

Contact:

Rick Black
Dennard Lascar Investor Relations
ROAD@DennardLascar.com
(713) 529-6600

🔗 View original content: <https://www.prnewswire.com/news-releases/construction-partners-inc-completes-north-carolina-acquisition-302162348.html>

SOURCE Construction Partners, Inc.