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QPAGOS to Launch Cryptocurrency Self-Service Kiosk Application



Self-Service Electronic Payments Pioneer Expanding Consumer Access to Cryptocurrencies

MEXICO CITY, MEXICO, Dec. 21, 2017 (GLOBE NEWSWIRE) -- QPAGOS (OTCQB: QPAG), a U.S.-based provider of digital payment services in Mexico, announced it has completed development of an application to allow consumers to purchase cryptocurrencies, such as Bitcoin and Ethereum, through its self-service kiosks and mobile application.

In fact, QPAGOS completed this week an agreement with one of Mexico's largest Bitcoin exchanges and very soon thousands of their clients will be able to deposit funds into their Bitcoin accounts through QPAGOS's growing self-service Kiosk network.

There is heightened awareness of cryptocurrencies in the Mexican market. In fact, a broadly discussed initiative proposed by the government to modernize Mexico's fintech sector includes a section about Bitcoin. It is expected that QPAGOS kiosks could thus facilitate customers of the several local cryptocurrency exchanges to purchase these currencies through its over 700 kiosks network. In a subsequent phase QPAGOS kiosks would also be expected to accept deposits into its mobile QPAGOS wallet in Bitcoins initially, and other

currencies eventually.

"We are very excited with the prospect of adding cryptocurrencies to our expanding menu of payment services. Our growing kiosk network in Mexico we believe is ideally deployed to connect customers with the leading Bitcoin Exchanges in the country," said Gastón Pereira, CEO and President of QPAGOS.

ABOUT QPAGOS

United States based QPAGOS offers cutting edge digital payment services for consumers and service providers in Mexico where 60% of the adult population does not have a bank account and where 95% of consumer purchases are made in cash. It operates a network of self-service kiosks and applications offering alternative payment more convenient for consumers and a more efficient billing platform for service providers. (www.qpagos.com)

SAFE HARBOR STATEMENT

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statement of historical fact contained in this press release are forward-looking statements. In some case, forward-looking statements can be identified by terminology such as "anticipate," "believe," "can," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," or "will" or the or the negative of these terms or other comparable terminology and include statements regarding completing its application to allow consumers to purchase cryptocurrencies through its self-service kiosks and mobile application, integrating crypto-currency services into QPAGOS self-service payments platform, facilitating customers of local crypto-currency exchanges in purchases of these currencies through QPAGOS kiosk network, accepting deposits into its mobile QPAGOS wallet in Bitcoins initially, and other currencies eventually and QPAGOS being ideally deployed to connect customers with the leading Bitcoin Exchanges in Mexico. These forward-looking statements are based on expectations and assumptions as of the date of the press release and are subject to a number of risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectation include, among others, the ability of QPAGOS to obtain regulatory approval for its application to allow consumers to purchase cryptocurrencies through its self-service kiosks and mobile application, ability of QPAGOS to successfully integrate crypto-currency services into QPAGOS self-service payments platform and facilitate customers of local crypto-currency exchanges in purchases of these currencies through QPAGOS kiosk network and the other risks outlined under "Risk Factors" in QPAGOS' Current Report on Form 8-K dated May 13, 2016 and its other filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. The information in this release is provided only as of the date of this release, and QPAGOS does not undertake any obligation to update any forward-looking statements contained in this release on account of new information, future events, or otherwise, except as required by law.

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Source: QPAGOS