

June 22, 2020



Ceapro Announces Results of 2020 Shareholders' Meeting

EDMONTON, Alberta, June 22, 2020 (GLOBE NEWSWIRE) -- [Ceapro Inc. \(TSX-V: CZO; OTCQX: CRPOF\)](#) (“Ceapro” or the “Company”), a growth-stage biotechnology company focused on the development and commercialization of active ingredients for healthcare and cosmetic industries, announced today that all proposed Directors were elected to serve for a one-year term at its Annual General and Special Meeting of Shareholders held on June 19, 2020 as per the following results:

Nominee	Votes for	Votes withheld	% of votes cast	
			FOR	WITHELD
Glenn Rourke	12,579,840	3,594,034	77.78%	22.22%
Donald J. Oborowsky	15,455,223	718,651	96.56%	4.44%
John Zupancic	14,166,683	2,007,191	87.59%	12.41%
Gilles Gagnon	14,037,480	2,136,394	86.79%	13.21%
Dr. William Li	14,607,183	1,566,691	90.31%	9.69%
Dr. Ulrich Kosciessa	15,992,583	181,291	98.88%	1.12%

All other matters at the Shareholders' meeting, namely the appointment of auditors and the re-approval and ratification of the Company's Stock Option Plan, as proposed in the Company's information circular dated April 30, 2020, were also approved by shareholders.

About Ceapro Inc.

Ceapro Inc. is a Canadian biotechnology company involved in the development of proprietary extraction technology and the application of this technology to the production of extracts and “active ingredients” from oats and other renewable plant resources. Ceapro adds further value to its extracts by supporting their use in cosmeceutical, nutraceutical, and therapeutics products for humans and animals. The Company has a broad range of expertise in natural product chemistry, microbiology, biochemistry, immunology and process engineering. These skills merge in the fields of active ingredients, biopharmaceuticals and drug-delivery solutions.

For more information on Ceapro, please visit the Company's website at www.ceapro.com.

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Source: Ceapro Inc.