AMD FINANCIAL ANALYST DAY 2025

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This presentation contains forward-looking statements concerning Advanced Micro Devices, Inc. (AMD) such as AMD being positioned to drive accelerated growth and deliver shareholder value; expectations of its financial plans and long-term financial model, including compound annual growth rate, revenue market share, non-GAAP gross margin, non-GAAP operating margin, non-GAAP effective tax rate, non-GAAP FCF margin and non-GAAP earnings per share; expected leadership in high-performance and AI computing; AMD's expected growth and total addressable market; expected customer and market share opportunities; AMD's ability to deliver significant value to its shareholders; and the features, functionality, performance, availability, timing and expected benefits of AMD products, which are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are commonly identified by words such as "would," "may," "expects," "believes," "plans," "intends," "projects" and other terms with similar meaning. Investors are cautioned that the forward-looking statements in this presentation are based on current beliefs, assumptions and expectations, speak only as of the date of this presentation and involve risks and uncertainties that could cause actual results to differ materially from current expectations. Such statements are subject to certain known and unknown risks and uncertainties, many of which are difficult to predict and generally beyond AMD's control, that could cause actual results and other future events to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Investors are urged to review in detail the risks and uncertainties in AMD's Securities and Exchange Commission filings, including but not limited to AMD's most recent reports on Forms 10-K and 10-Q.

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This presentation contains historical non-GAAP financial measures including non-GAAP gross profit and margin, non-GAAP operating profit, and free cash flow. AMD is providing these financial measures because it believes this non-GAAP presentation makes it easier for investors to compare its operating results for current and historical periods and also because AMD believes it assists investors in comparing AMD's performance across reporting periods on a consistent basis by excluding items that it does not believe are indicative of its core operating performance. The non-GAAP financial measures disclosed in this presentation should be viewed in addition to and not as a substitute for or superior to AMD's reported results prepared in accordance with GAAP and should be read only in conjunction with AMD's Consolidated Financial Statements prepared in accordance with GAAP. These non-GAAP financial measures referenced are reconciled to their most directly comparable GAAP financial measures in the Appendices at the end of this presentation. This presentation also contains forward-looking non-GAAP measures concerning AMD's 2025 financial outlook and long-term financial model such as gross profit or margin, operating income or margin, effective tax rate, free cash flow margin and earnings per share. Projected 2025 non-GAAP gross profit and operating profit exclude \$800 million inventory and related charges associated with U.S. export restrictions recognized in Q2'25. For long-term financial model, AMD uses a projected non-GAAP ax rate of 13-15%, which excludes the tax impact of pre-tax non-GAAP adjustments, reflecting currently available information. These forward-looking non-GAAP measures are based on current expectations, assumptions and beliefs that involve numerous risks and uncertainties. Adjustments to arrive at the GAAP financial outlook and long-term financial model typically include stock-based compensation, amortization of acquired intangible assets, income tax provision, and other non-recurring items such as im

AMD Financial Analyst Meeting

Start Time	Agenda Item	Presenter
1:00 PM	Welcome	Matt Ramsay
1:05 PM	AMD Vision and Growth Strategy	Dr. Lisa Su
1:35 PM	AMD Technology Strategy	Mark Papermaster
2:05 PM	Building on Data Center Leadership	Forrest Norrod
2:10 PM	Server Leadership	Dan McNamara
2:25 PM	Al Leadership Across Hardware & Software	Vamsi Boppana
2:45 PM	Networking & Rack-Scale Systems	Forrest Norrod
3:05 PM	Break	
3:25 PM	Client, Graphics & Semi-Custom Momentum	Jack Huynh
3:45 PM	AMD Embedded Transformation	Salil Raje
4:05 PM	Accelerating Financial Momentum	Jean Hu
4:25 PM	Closing Remarks	Dr. Lisa Su
4:30 PM	Q&A Session	
5:15 PM	Reception & Demo Showcase	