

Gladstone Commercial Executes 10-Year Lease Extension at Industrial Property in Chalfont, PA

MCLEAN, VA / [ACCESS Newswire](#) / September 10, 2025 / [Gladstone Commercial Corporation](#) (Nasdaq:GOOD) ("Gladstone Commercial") announced that it has executed a 10-year, 1-month lease extension with JBT Marel Corporation ("JBT Marel") at its 67,200 square foot industrial building in Chalfont, Pennsylvania. JBT Marel is the successor entity following the recently closed acquisition of Marel hf. by John Bean Technologies Corporation ("JBT").

JBT Marel designs, produces, and services products and systems for its customers as a leading global food and beverage technology solutions provider. It also provides automated guided vehicle systems with a wide variety of applications including manufacturing, warehousing and medical facilities.

"We are pleased to have executed another lease extension with JBT Marel as our full building tenant," stated Greg Yayac, Senior Vice President of Gladstone Commercial. "This is the third extension we've done with them since our original purchase, demonstrating their commitment to the space."

"This is a mission critical facility for a quality tenant, and we are pleased to continue to have JBT Marel as a tenant in our portfolio," added Buzz Cooper, President of Gladstone Commercial.

About Gladstone Commercial Corporation (Nasdaq: GOOD)

Gladstone Commercial is a real estate investment trust focused on acquiring, owning and operating net leased industrial and office properties across the United States. As of June 30, 2025, Gladstone Commercial's real estate portfolio consisted of 143 properties located in 27 states, totaling approximately 17.0 million square feet. For additional information please visit www.gladstonecommercial.com.

For Broker Submittals: For Asset Management Matters:

Nick Lindsay

Vice President

(703) 966-3864

Nick.Lindsay@gladstone.com

Greg Yayac

Senior Vice President / Director

(703) 287-5912

Gregory.Yayac@gladstone.com

Investor or Media Inquiries:

Buzz Cooper

President

(703) 287-5815

Buzz.Cooper@gladstone.com

Catherine Gerkis

Director of Investor Relations/ESG

(703) 287-5846

Catherine.Gerkis@gladstone.com

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For further information:

Gladstone Commercial Corporation, (703) 287-5893

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstonecompanies.com.

SOURCE: Gladstone Commercial Corporation

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