



January 23, 2019

Six years ago when I started CV Sciences, I believed the health and wellness benefits of cannabidiol (CBD) would be realized and, as a result, the public acceptance and demand for CBD products would increase exponentially. The founding and creation of CV Sciences into the preeminent supplier of the highest quality CBD products has been the most rewarding business journey of my life. While hemp production in the United States was restricted, we looked to Europe to provide top quality raw material. We secured key European supply contracts and processing protocols for this raw material. Establishing these supply chain relationships resulted in our ability to truthfully proclaim Seed-to-Shelf™ purity. This purity standard has been critical in building credibility and trust with our customers while at the same time providing much needed industry leadership in this important new product category. The growth at CV Sciences and in the CBD industry has allowed me to see my vision come to fruition, but more importantly has provided a great value to our stockholders.

During my tenure as Chairman, President and Chief Executive Officer, I recruited a management team that is unmatched in terms of their qualifications, experience, integrity and passion for our products. These professionals worked side by side with me to build CV Sciences into the industry leader that it is today. During my tenure we also seized on the opportunity to acquire a drug candidate aimed at treating smokeless tobacco use and addiction, which we viewed as complementary to our company's health and wellness commitment embodied in our consumer product business segment. Today, CV Sciences' drug development program continues to advance its novel drug candidate, CVSI-007, for the treatment of smokeless tobacco use and addiction, an epidemic currently without effective treatment.

As I leave CV Sciences and move into retirement, I know that the company is in good hands with a stellar management team, a board of unparalleled industry excellence, and an enthusiastic and knowledgeable workforce. I want to thank the board, the management team, our employees, our customers, and most of all, our stockholders for the opportunity to found, build, and grow CV Sciences into the preeminent worldwide CBD Company that it is today.

A handwritten signature in blue ink, appearing to read "MJ", with a stylized flourish at the end.

Michael J. Mona, Jr.