



July 2018

RH (formerly, Restoration Hardware Holdings, Inc.)
Supplemental Information on Convertible Senior Notes due 2019 and 2020

Holders of our outstanding 0.00% convertible senior notes due 2020 and our 0.00% convertible senior notes due 2019 recently received an administrative notice from The Depository Trust Company, or DTC, about the CUSIP for these two notes. We are providing this supplemental information to answer frequent questions that we have received regarding such DTC notice and provide context for the CUSIP change.

The CUSIP notice sent by DTC was not related to any change in the terms, convertibility or trading status of either series of these two notes. To the contrary, it is an administrative change contemplated by the original issuance of each of the 2019 notes and the 2020 notes.

The CUSIP notice also does not relate to a new issuance of convertible notes. It is simply a change in the CUSIP numbers under which these two prior series of notes are traded.

- Prior CUSIP for the 2019 notes was 761283 AA8, and the new CUSIP is 761283 AD2.
- Prior CUSIP for the 2020 note was 761283 AB6, and the new CUSIP is 761283 AC4.

RH recently issued a new series of 0.00% convertible senior notes due 2023, which closed in June 2018. That transaction is not related to the changes in CUSIP references for the two prior note issues. Other than the most recent private placement of 2023 notes, there have been no new issuances of convertible notes by RH.

2019 Notes. For further information regarding the terms of the 2019 notes, please see the Current Report on Form 8-K filed on June 24, 2014, including the indenture filed therewith.

2020 Notes. For further information regarding the terms of the 2020 notes, please see the Current Report on Form 8-K filed on June 24, 2015, including the indenture filed therewith, and the Current Report on Form 8-K filed on July 2, 2015.

2023 Notes. For further information regarding the terms of the 2023 notes, please see the Current Report on Form 8-K filed on June 19, 2018, including the indenture filed therewith, and the Current Report on Form 8-K filed on June 28, 2018.