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SEI Partners with Area Universities to Fuel Innovation

Students Present Original Programming Ideas to SEI Wealth Platform℠ Developers

OAKS, Pa., Dec. 12, 2016 (GLOBE NEWSWIRE) -- SEI (NASDAQ:SEIC) continues to demonstrate its commitment to higher education and students' professional development through its strategic partnerships with local universities and colleges. Most recently, the SEI Wealth Platform (the Platform) co-sponsored a Hackathon Challenge at Temple University, in addition to hosting a Lehigh University student presentation for one of the school's Capstone Projects.

Attended by 100 students from local universities, this first Hackathon was organized by Temple University students. As a Gold Sponsor, SEI created the "Best Financial Hack" Challenge, won by a group of three students, who submitted a penny stock app with well-considered functionality and an organized business model. Additionally, SEI deemed one student as the winner for the most functional project of the Hackathon, highlighting the ability to view and manage multiple livestreams from varying sources in a side-by-side browser. All four winning students will receive a Google Home device, as well as a visit to SEI's campus for a tour, lunch, and opportunity to meet with developers outside of the classroom.

Students from Lehigh University's Computer Science for Business program visited SEI's campus in December to present their Capstone Project, which recommended programming modules for type-ahead search capabilities on the Platform. In its second year, this partnership with Professor Dennis Foster provides students the ability to complete their Capstone Project as part of their coursework.

"It's a pleasure for us to partner with local universities to provide learning and development opportunities for the future's young professionals," said Ryan Hicke, Senior Vice President of SEI Wealth Platform. "We are strongly committed to the ongoing development and retention of technology talent in the region. We are impressed by the level of talent out there and will continue to find ways to foster engagement opportunities."

In early 2017, SEI, in conjunction with Drexel University, will release a white paper that details a study performed in the university's innovation lab to enhance the Platform's end-user experience.

About the SEI Wealth Platform[SM]
The SEI Wealth Platform (the Platform) is an outsourcing solution for wealth managers encompassing wealth processing services and wealth management programs, combined with business process expertise. With the Platform, SEI provides wealth management organizations with the infrastructure, operations, and administrative support necessary to capitalize on their strategic objectives in a constantly shifting market. The SEI Wealth Platform supports trading and transactions on 138 stock exchanges in 52 countries and 40 currencies, through the use of straight-through processing and a single operating infrastructure environment. For more information, visit: seic.com/wealthplatform.

About SEI
SEI (NASDAQ:SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of September 30, 2016, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $751 billion in mutual fund and pooled or separately managed assets, including $281 billion in assets under management and $470 billion in client assets under administration. For more information, visit seic.com.

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