May 9, 2012

SEI Selected by Leading Institutional Managers to Provide Operations Outsourcing Through Its Mutual Fund Series Trust

SEI's Series Trust Continues to Be Top Choice for Sophisticated Managers

OAKS, PA -- (Marketwire) -- 05/09/12 -- SEI (NASDAQ: SEIC) today announced that it has been selected by STW Fixed Income Management (STW) and Westfield Capital Management (Westfield) to provide full-service operational outsourcing through the company's Advisors' Inner Circle Fund® (AIC) series trust offering. The move to turnkey operational outsourcing by these firms is indicative of an increasingly common trend where established managers are turning to series trusts to leverage operational efficiencies, and to avoid investing heavily in infrastructure. The contracts are the latest in a string of series trust wins for SEI, extending the company's leadership in the market.

Even with the recent market volatility and increasingly complex regulatory environment, the comprehensive nature of the AIC solution, coupled with SEI's extensive expertise, allows clients to capitalize on new market opportunities quickly. SEI has one of the leading turnkey mutual fund platforms in the industry, having offered a series trust to managers for more than 20 years.

"Well established institutional managers are turning to mutual funds to gain greater flexibility, efficiency, and distribution," said John Alshefski, Senior Vice President, SEI's Investment Manager Services division. "SEI's AIC series trust solution has proven that we have the expertise and the infrastructure to support these highly sophisticated investment managers and help grow their businesses. We're excited to partner with two top managers like STW and Westfield to help them build on their longstanding success."

"As we went through the selection process, it was clear that SEI was the leader in the series trust market, and was well equipped to handle a business like ours," said Erin K. Chrislock, Principal, Chief Compliance Officer and General Counsel at STW Fixed Income Management. "Given their track record of success, their technology, and their expertise, it

made sense for us to rely on the operational environment that they've built, making us more efficient and able to focus on clients in the market segments we want to target."

"SEI's established series trust infrastructure could clearly support the sophisticated needs of an institutional manager like us," said Morton Fearey, Partner and Director of Marketing & Client Service at Westfield Capital Management. "But, their distribution support model stood out as being the most capable of helping us meet our investment goals. This is an exciting move for our business."

About SEI's Investment Manager Services Division
SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized by the Money Management Institute as "Service Provider of the Year," by Buy-Side Technology as "Best Fund Administrator" and by HFMWeek as "Best Single Manager Hedge Fund Administrator (Over $30B AUA)" in the U.S. and "Best Administrator - Technology Provider" in Europe. For more information, visit http://www.seic.com/IMS.

About SEI
SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of March 31, 2012, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $428 billion in mutual fund and pooled or separately managed assets, including $189 billion in assets under management and $239 billion in client assets under administration. For more information, visit www.seic.com.

Source: SEI