

January 11, 2011



Gladstone Capital Corporation Announces Monthly Cash Distributions for January, February and March

MCLEAN, Va., Jan. 11, 2011 /PRNewswire/ -- Gladstone Capital Corporation (Nasdaq: GLAD) (the "Company") announced today that its board of directors declared monthly cash distributions of \$0.07 per share of common stock for each of January, February and March 2011.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONECAPITAL>)

Summary Table for Cash Distributions for Quarter Ending March 31, 2011:

Declared	X-Date	Record Date	Payment Date	Cash Distribution
January 11	January 19	January 21	January 31	\$0.07
January 11	February 17	February 21	February 28	\$0.07
January 11	March 17	March 21	March 31	\$0.07
Total for the Quarter:				\$0.21

The Company offers a dividend reinvestment plan (the "DRIP") to its shareholders. For more information regarding the DRIP, please visit www.gladstonecapital.com.

Gladstone Capital Corporation is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second term lien loans, and senior subordinate term loans in small and medium-sized businesses. Information on the business activities of all the Gladstone Funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone Funds, please visit www.gladstone.com.

SOURCE Gladstone Capital Corporation