

October 28, 2010

 GLADSTONE CAPITAL

Gladstone Capital Corporation Announces Fourth Quarter and Year End Earnings Release and Conference Call Dates

MCLEAN, Va., Oct. 28 /PRNewswire-FirstCall/ -- Gladstone Capital Corporation (Nasdaq: GLAD) (the "Company") announced today that it plans to report earnings after the stock market closes on Monday, November 22, 2010 for the fourth quarter and year ended September 30, 2010. The Company will hold a conference call Tuesday, November 23, 2010 at 8:30 a.m. EST to discuss its earnings results. Please call (800) 860-2442 to enter the conference call. An operator will monitor the call and set a queue for questions.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONECAPITAL>)

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The conference call replay will be available two hours after the call and will be accessible through December 23, 2010. To hear the replay, please dial (877) 334-7529 and use playback conference number 445299.

The live audio broadcast of the Company's conference call will be available online at www.GladstoneCapital.com. The event will be archived and available for replay on the Company's website through January 22, 2011.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

Gladstone Capital Corporation is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second term lien loans, and senior subordinate term loans in small and medium sized businesses. To sign up to receive notifications about Gladstone Capital and its sister companies, please visit www.gladstone.com.

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