

UNITED KINGDOM COUNTRY SUPPLEMENT

Palmer Square UCITS ICAV
(the “UCITS”)

An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds with registration number C549864 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

This document (the “UK Country Supplement”) should be read in conjunction with the prospectus for the UCITS dated 14 July 2025 as amended from time to time together with any supplement or addendum thereto (collectively the “Prospectus”) and the relevant key investor information documents (the “KIID”). It contains information for prospective investors and shareholders in the United Kingdom (the “UK”).

Words and expressions defined in the Prospectus, unless otherwise defined, shall bear the same meaning when used herein.

Dated: 22 August 2025

The UCITS is domiciled in Ireland and is authorised by the Central Bank of Ireland. The UCITS is managed by Carne Global Fund Managers (Ireland) Limited (the “**Management Company**”) which is domiciled in Ireland and is authorised by the Central Bank of Ireland.

The UCITS and the following Sub-Funds are recognised in the UK under the Overseas Funds Regime (which is a scheme recognised under s271A of the UK Financial Services and Markets Act 2000 (the “**FSMA**”)) but it is not a UK authorised fund.

Sub-Fund(s)	FCA product reference number	Share Class(es)
Palmer Square EUR CLO Senior Debt Index UCITS ETF	1041018	EUR Acc

The Share Classes of Sub-Funds listed above have been notified and may be promoted to the UK public by persons authorised to carry on investment business in the UK and will not be subject to restrictions contained in Section 238 of FSMA, as amended. Where the Management Company intends to communicate a financial promotion relating to the UCITS, the financial promotion will need to be approved unless the financial promotion benefits from an exemption in the FSMA (Financial Promotion) Order 2005 (“**FPO**”). The Prospectus (which includes this UK Country Supplement) can be made available to UK domiciled shareholders in reliance on Article 29 FPO (Communications required or authorised by enactments) as it is a document required by local Irish law which is not prescribed under the FSMA.

UK investors will not have the right, provided under Section 15 (Cancellation) of the Conduct of Business Sourcebook published by the UK’s Financial Conduct Authority (“**FCA**”) as part of its Handbook of Rules and Guidance (the “**FCA Rules**”), to cancel any investment agreement entered into with the UCITS.

UK investors should be aware that if they invest in this UCITS, they may not be able to refer a complaint against the Management Company or the Depositary to the UK’s Financial Ombudsman Service. Any claims for losses relating to the Management Company or the Depositary will not be covered by the Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the UCITS and the Management Company, and investors will have a right to access the alternative dispute resolution scheme in Ireland. A UK investor will not have a right to access a compensation scheme in Ireland in the event that either the Management Company or the Depositary should become unable to meet its liabilities to investors.

Information on how shareholder complaints are dealt with and how shareholders exercise their rights arising from their investment is available from the Management Company.

Any individual who is in any doubt about the investment to which the Prospectus relates should consult an authorised person specialising in advising on investments of this kind, such as a financial adviser.

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Facilities Agent in the United Kingdom

In accordance with the terms of a facilities agreement, the Management Company has appointed Carne International Financial Services (UK) Limited (the “**UK Facilities Agent**”) who is responsible for providing facilities services to the UCITS and maintenance of the facilities required of a recognised scheme pursuant to the FCA Rules.

The UK Facilities Agent maintains facilities at 29-30 Cornhill, London, EC3V 3NF, United Kingdom.

At these facilities, any person may:

1. inspect (free of charge), during normal business hours on weekdays (Saturdays, Sundays and English public holidays excepted), a copy of the following documents:
 - 1.1. the instrument of incorporation of the UCITS and any instruments amending these;
 - 1.2. the latest Prospectus including any addenda or supplements thereto;
 - 1.3. the latest KIID;
 - 1.4. the latest annual and half-yearly reports; and
 - 1.5. any other documents required from time to time by COLL to be made available;
2. obtain a copy of:
 - 2.1. in English, any of the above documents (free of charge in the case of documents 1.2-1.4; and
 - 2.2. free of charge, details or copies of any notices which have been given or sent to shareholders;
3. obtain information (in English) relating to the prices of shares;
4. arrange for the redemption of shares (and obtain payment for such shares); any redemption request received shall be sent to the Administrator for processing; and
5. make a complaint about the operation of the UCITS, which the UK Facilities Agent will transmit to the Management Company.

UK investors may also contact the UK Facilities Agent for details on request of how to make a complaint, and what rights if any are available to them under an alternative dispute resolution scheme or a compensation scheme.

Complaints about the UK Facilities Agent can be made to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. www.financial-ombudsman.org.uk

UK Taxation

For questions on the tax impact of an investment in the UCITS please contact your tax advisor.