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# **Microchip Technology Wins Alfred P. Sloan Award for Business Excellence in Workplace Flexibility for Fourth Straight Year**

## **Company Again Receives National Recognition for Business Practices at Awards Ceremony Hosted by Chandler Chamber of Commerce**

CHANDLER, Ariz.--(BUSINESS WIRE)-- Microchip Technology Inc. (NASDAQ: MCHP), a leading provider of microcontroller and analog semiconductors, today announced it has won the Alfred P. Sloan Award for Business Excellence in Workplace Flexibility for the fourth year in a row. The award distinguishes the employer as one of the top practitioners of workplace flexibility in the nation.

The Alfred P. Sloan Awards for Business Excellence in Workplace Flexibility are part of the When Work Works project, an ongoing initiative of the Families and Work Institute, the Institute for a Competitive Workforce (ICW)--an affiliate of the U.S. Chamber of Commerce, and the Twiga Foundation, which is designed to recognize businesses that are dedicated to making work "work" for the employer and the employees. Through When Work Works, these partner organizations provide research, resources and recognition to businesses nationwide, and share the results of their research on creating effective and flexible workplaces that meet the needs of the 21<sup>st</sup> century.

Applications for the Alfred P. Sloan Awards were open to all businesses in Arizona with more than 10 employees that had been in business for at least one year. Applicants were evaluated in a rigorous two-step process, first comparing the employer's application to nationally representative data from the Families and Work Institute's National Study of Employers, and then validating what employers report against employee responses. Winners of this prestigious award not only offer excellent workplace flexibility policies and practices, but they also use flexibility as a strategic business tool to benefit business and employees.

"One of Microchip's guiding values is that employees are our greatest strength," said Lauren Carr, vice president of Global Human Resources for Microchip. "We realize that in order to attract and retain the best talent, we must provide a work environment that promotes teamwork, creativity, integrity and pride in work. The Company benefits from having productive, happy employees who take ownership of their jobs; and the employees benefit from the fact that they own their work and are able to live rich personal lives. It is a win-win situation, and it works!"

Steve Sanghi, Microchip's president and CEO said, "Microchip employees wear their badges IN their hearts, while at most other companies, the employees merely wear their badges ON their hearts. This makes all the difference."

"The When Work Works project was developed in response to decades of research which found that, simply put, work was not 'working' for many businesses and employees as well as it could be," said Ellen Galinsky, president of Families and Work Institute and co-director of the national When Work Works initiative. "In a time of economic volatility, with increasingly complicated jobs and an aging workforce, the importance of the Sloan Awards is greater than ever as a tool to create workplace flexibility that can benefit employers and employees alike."

Arizona is one of only three statewide initiatives chosen, along with 30 local communities, to host and participate in the When Work Works initiative. Each of the 2009 Sloan Award winners will be recognized nationally and will be featured in the 2009 issue of the Guide to Bold New Ideas for Making Work Work, published by the Families and Work Institute.

For additional information regarding Microchip Technology, contact Michelle Ragsdale at (480) 792-4111 or [michelle.ragsdale@microchip.com](mailto:michelle.ragsdale@microchip.com), or visit the Company's Web site at <http://www.microchip.com>.

For more information about When Work Works or the Alfred P. Sloan Awards, please contact Shanny Peer at (212) 465-2044 x 217 or at [speer@familiesandwork.org](mailto:speer@familiesandwork.org).

#### About Microchip Technology

Microchip Technology Inc. (NASDAQ: MCHP) is a leading provider of microcontroller and analog semiconductors, providing low-risk product development, lower total system cost and faster time to market for thousands of diverse customer applications worldwide. Headquartered in Chandler, Ariz., Microchip offers outstanding technical support along with dependable delivery and quality. For more information, visit the Microchip website at <http://www.microchip.com>.

#### About When Work Works

When Work Works is a nationwide initiative to bring research on workplace effectiveness and flexibility into community and business practice. It is a project of Families and Work Institute sponsored by the Alfred P. Sloan Foundation in partnership with Institute for a Competitive Workforce, an affiliate of the U.S. Chamber of Commerce, and the Twiga Foundation.

#### About Families and Work Institute

Families and Work Institute (FWI) is a nonprofit, nonpartisan research organization that studies the changing workforce and workplace, the changing family and the changing community. As a preeminent think-tank, FWI is known for being ahead of the curve, identifying emerging issues, and then conducting rigorous research that often challenges common wisdom, provides insight and knowledge, and motivates action. Since the Institute was founded in 1989, its work has focused in three major areas: the workforce/workplace, youth and early childhood. For more information, visit <http://www.familiesandwork.org>.

#### About the Institute for a Competitive Workforce

The Institute for a Competitive Workforce (ICW) is a 501(c)3 affiliate of the U.S. Chamber of Commerce and is working to ensure that businesses have access--today and tomorrow--to an educated and skilled workforce. ICW's primary responsibilities for the When Work Works

project are to provide support to the communities and connect local initiatives to national Chamber efforts. For more information, visit <http://www.uschamber.com/icw>.

#### About the Twiga Foundation

The Twiga Foundation is dedicated to inspiring, promoting and maintaining a family consciousness at home, in the workplace and in the community. Twiga's primary responsibilities for the When Work Works project are to provide support to the communities, acting as a liaison to key stakeholders in the When Work Works communities to build a broad local leadership constituency for creating better workplaces that meet the needs of employees, employers and communities. For more information, visit <http://www.twigafoundation.org>.

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