



Q2 2017 FINANCIAL RESULTS

(% change reflects currency neutral)

FINANCIAL HIGHLIGHTS

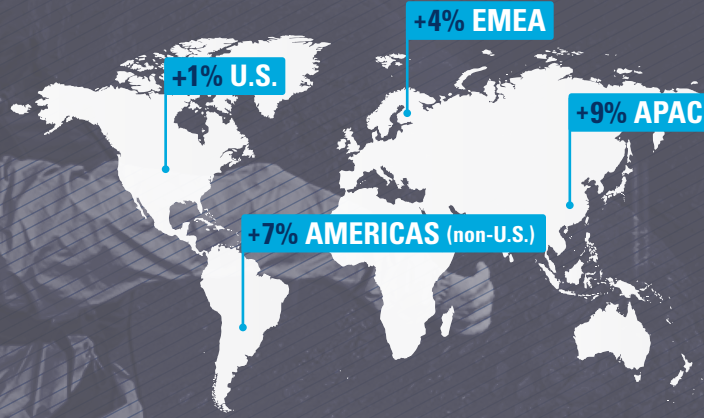
\$2.4B
IN REVENUE
↑ 3%

49.7%
GROSS MARGIN
↑ 160 basis points

7.1%
OPERATING MARGIN
↓ -60 basis points

\$0.29
EARNINGS PER SHARE
Flat

REGIONAL PERFORMANCE



REVENUE BY CHANNEL



TOP 5 BRANDS



TOP WORKWEAR BRANDS



HIGHLIGHTS



EXPECT TO RETURN
\$1.8 BILLION
TO SHAREHOLDERS
IN 2017
↑ from \$1.6 billion



RAISED
2017 OUTLOOK