August 1, 2011



Callon Petroleum Company Announces Second Quarter 2011 Reporting Date and Conference Call

NATCHEZ, Miss.-- Callon Petroleum Company (NYSE: CPE) today announced its second quarter results of operations will be released on Monday afternoon, August 8, 2011. A conference call discussing the results and current activity is scheduled for 10 a.m. Central Daylight Time Tuesday, August 9, 2011.

The conference call may be accessed live over the internet through the Events & Presentations Section of the company's website at <u>www.callon.com</u>, and will be archived there for subsequent review.

In addition, a telephone recording of the conference call will be available from noon August 9 until noon August 10 Central Daylight Time, and may be accessed by dialing 1-800-633-8284 and entering Reservation Number 21534560.

It should be noted that this news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements reflect the company's current views with respect to future events and financial performance. No assurances can be given, however, that these events will occur or that these projections will be achieved, and actual results could differ materially from those projected as a result of certain factors. Some of the factors which could affect our future results and could cause results to differ materially from those expressed in our forward-looking statements are discussed in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K, available on our website or the SEC's website at <u>www.sec.gov</u>.

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Source: Callon Petroleum Company