

Cummins Components President Mahesh Narang to depart the company

COLUMBUS, Ind.--(BUSINESS WIRE)-- Today, Cummins Inc. (NYSE: CMI) announced that Mahesh Narang, Cummins Vice President and President of the Components Business, is departing Cummins on Oct. 27 to pursue an external opportunity. Mahesh served in a variety of business leadership roles during his more-than 20-year career at Cummins.

"Mahesh's impact on Cummins and our people are lasting," said Jennifer Rumsey, Cummins Inc. Chair and CEO. "He has capably led with a focus on excellence and building strong customer partnerships, and he has consistently demonstrated his ability to improve performance, enhance our technology and product offerings, and deliver outstanding results. I have admired his unwavering commitment to his people and enjoyed watching him lead with fairness, coaching and developing those who work with and for him. He will be missed."

Narang has led the Components Business since 2021. During that time, Mahesh launched a forward-thinking strategic framework for the business, focused on driving growth in our core diesel segments, while also expanding into adjacencies and new technologies on the path to zero. Mahesh grew the business, expanded its capabilities, and led the acquisition and integration of Jacobs Vehicle Systems and Meritor, the largest acquisition in Cummins' history.

Prior to his current role, Narang led Cummins Emission Solutions, a global leader in designing, manufacturing and integrating exhaust aftertreatment solutions to meet the highest emissions standards worldwide. He also previously served as Vice President and General Manager of Cummins Turbo Technologies, another business unit within the Components Segment, as well as Chief Operating Officer of Cummins' India Area Business Organization.

Rumsey plans to name a replacement for Narang by the end of the month.

About Cummins Inc.

Cummins Inc., a global power leader, is a corporation of complementary business segments that design, manufacture, distribute and service a broad portfolio of power solutions. The company's products range from diesel, natural gas, electric and hybrid powertrains and powertrain-related components including filtration, aftertreatment, turbochargers, fuel

systems, controls systems, air handling systems, automated transmissions, axles, drivelines, brakes, suspension systems, electric power generation systems, batteries, electrified power systems, electric powertrains, hydrogen production and fuel cell products. Headquartered in Columbus, Indiana (U.S.), since its founding in 1919, Cummins employs approximately 73,600 people committed to powering a more prosperous world through three global corporate responsibility priorities critical to healthy communities: education, environment and equality of opportunity. Cummins serves its customers online, through a network of company-owned and independent distributor locations, and through thousands of dealer locations worldwide and earned about \$2.2 billion on sales of \$28.1 billion in 2022. See how Cummins is powering a world that's always on by accessing news releases and more information at https://www.cummins.com.

View source version on businesswire.com: https://www.businesswire.com/news/home/20231017772296/en/

Jon Mills – Director, External Communications 317-658-4540 jon.mills@cummins.com

Source: Cummins Inc.