

October 23, 2012



CarCharging(TM) and Crescent Heights Partner to Bring Electric Vehicle Charging Services to Residents at Tao Sawgrass in Sunrise, Florida

EV Charging Services Provide Necessary Amenity for Condominium Residents

MIAMI BEACH, FL -- (MARKETWIRE) -- 10/23/12 -- Car Charging Group, Inc. (OTCQB: CCGI) ("CarCharging"), a nationwide provider of convenient electric vehicle (EV) charging services, is pleased to announce that its EV charging services are now offered at the Tao Sawgrass Condominium. The property is located at 2681 North Flamingo Road in Sunrise, Florida and the EV services are located in the parking garage. This marks CarCharging's first installation in the City of Sunrise.

"Offering our EV charging services at Tao Sawgrass in Sunrise is exciting because it continues to demonstrate CarCharging's expansion of EV charging services at multifamily properties and in our own South Florida market," said Michael D. Farkas, CEO of CarCharging. "We are pleased to offer EV charging to the Tao Sawgrass residents, and look forward to providing services at additional Crescent Heights locations in the future."

"At Tao, we are all about comfort," said Gilbert Martinez, Property Manager for Tao Sawgrass. "This is why we are proud to introduce our newest amenity, the EV charging station, which will make the lives of our residents even simpler."

CarCharging's services utilize EV charging stations manufactured by ChargePoint®, known as Level II, which provides 240 volts with 32 amps of power to quickly refuel an electric vehicle's battery. EV drivers can easily request a CarCharging account online, and attach a small card to their keychain to initiate use and payment at any intelligent CarCharging station. The CarCharging RFID card also allows drivers to use charging locations on the ChargePoint® Network, the largest national online network connecting EV drivers to EV charging stations. CarCharging also accepts direct payment via credit card.

Users can pinpoint EV charging station locations using the CarCharging map at <http://www.CarCharging.com/>. The ChargePoint® mobile application for the iPhone, Android, and Blackberry phones also provides real-time charging station location information with turn-by-turn directions. Drivers will soon be able to reserve a time slot, guaranteeing access to EV charging stations to recharge their electric vehicle.

About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) is a pioneer in nationwide public EV charging services, enabling drivers to easily recharge anytime, anywhere throughout the United States. CarCharging provides a comprehensive turnkey electric vehicle charging service to commercial and residential property owners. Employing the most advanced technology, CarCharging is committed to creating a robust, feature-rich network for EV charging.

Headquartered in Miami Beach, FL with offices in San Jose, CA and Barcelona, Spain, CarCharging's business model is designed to accelerate the adoption of public EV charging services. CarCharging pays for all installation, maintenance, and related services; thereby, eliminating capital costs for property owners.

CarCharging has more than 40 strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Ace Parking, Central Parking, Equity One, Equity Residential, Icon Parking, Rapid Parking, Related, USA Parking, Walgreens, the Pennsylvania Department of Environmental Protection, the City of Miami Beach, Florida, the City of Hollywood, Florida and the City of Norwalk, Connecticut that manage or own a total of 6.5 million parking spaces. For more information about CarCharging, please visit www.CarCharging.com.

About Crescent Heights:

In the nation's most exclusive urban enclaves from one coast to the other, Crescent Heights has earned a reputation for producing landmark, high-rise new construction residences, as well as Hotels, Office Space, and Rental Properties. Our properties have dramatically reshaped the traditional concepts of living in America. The finest amenities. Innovative architecture. Signature interiors. Quality construction. These attributes define Crescent Heights' properties. As one of the nation's largest developers and marketers of high-rise, multifamily housing and hotels, the company's premier properties stretch from New York to Los Angeles, from Miami to Chicago, and points in between. Crescent Heights introduced the first residential developments in South Beach, Florida -- helping to spark its renaissance. In New York City, we conceived the first conversion of turn-of-the-century Manhattan office buildings into luxury residences. And on the west coast, we redeveloped distressed properties -- many of which were home to Hollywood's stars of the 1930s and 1940s -- into showcase, award-winning developments. We are experts at uncovering emerging real estate trends, and knowing when and how to develop projects -- from residential and hotel construction to redevelopment and adaptive re-use. For more information, visit our website at www.crescentheights.com.

Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially

from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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