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Car Charging Group Expands Electric Car Charging Services in California

EV Drivers Can Now Charge Up at Four Ace Parking Facilities in the San Francisco Bay Area

MIAMI BEACH, Fla., March 2, 2012 (GLOBE NEWSWIRE) -- Car Charging Group, Inc. (OTCBB:CCGI), a nationwide provider of convenient electric vehicle (EV) charging services, today announced it has expanded its EV charging network in Northern California. The Company has partnered with Ace Parking Management, Inc., one of North America's largest privately-owned parking management companies, to offer EV charging services at the following Ace facilities:

- Anchorage Garage, 500 Beach Street, San Francisco, 94133
- Mt. Diablo Plaza, 2185 North California Blvd., Walnut Creek, 94596
- The Orrick Building, 405 Howard Street, San Francisco, 94105
- YMCA Garage, 2353 Webster Street, Oakland, 94612

"California leads the nation in providing EV charging services, with more charging stations than any other state and almost 90,000 electric and hybrid vehicles on the road according to the California Department of Motor Vehicles," said Michael D. Farkas, Chief Executive Officer of Car Charging Group, Inc. "We believe that expanding our EV charging services in California is a necessity as the number of EV drivers continues to increase in the state. We are pleased to have a partner like Ace that supports green transportation initiatives."

"Ace is firmly committed to the EV movement and further reducing the carbon footprint," said Matt Griesheimer, Vice President of Ace Parking Management, Inc. "We have already installed several charging stations in our headquarters city of San Diego, as well as at select facilities in Houston and Phoenix and have more installations planned. We encourage other businesses to support electric-powered transportation which benefits both the environment and economy."

Car Charging Group has installed Level II, 240-volt, EV charging stations, manufactured by Coulomb Technologies, the leading EV charging solutions company. The EV charging stations (EVSE) have SAE J1772TM connectors, which is the North American standard for all vehicles on the road, and the stations are part of the [ChargePoint® Network](#), the largest network of independently owned charging stations in the world. CCGI will offer charging services to EV drivers, including flexible payment options, the ability to make reservations, and tracking of customer usage patterns, energy use, costs and revenues, all via the ChargePoint Network's cloud-based software service plans for managing EV charging

operations. Through the network, EV drivers benefit from ChargePoint mobile apps ([iPhone](#), [Blackberry](#) and [Android](#)), mapping services and driver support services. Ownership of the EV charging stations will remain with CCGI, but Ace will share in the proceeds generated by the charging services provided at their properties.

About Car Charging Group, Inc.:

Car Charging Group, Inc. (OTCBB:CCGI), headquartered in Miami, Florida, is the pioneer and one of the nation's fastest growing providers of EV charging services that will enable all types of EVs to charge anytime, anywhere throughout North America and ultimately in many high growth global markets. CCGI has more than 30 strategic partnerships from all sectors including municipalities, shopping malls, parking garages, governments, retail parking, multi-family residential and commercial properties totaling more than six million parking spaces with all partner locations expected to have high numbers of EVs at their locations. CCGI's partners include Ace Parking, Central Parking, Equity Residential, Icon Parking, Rapid Parking, USA Parking, Walgreens, The Pennsylvania Department of Environmental Protection, The City of Miami Beach, The City of West Palm Beach and others. CCGI provides a comprehensive turnkey solution for all property owners where we install and maintain the entire infrastructure. Our partners benefit by sharing in the revenue generated from the EV charging service while enhancing green initiatives throughout their business operations. More than one million plug-in electric vehicles, such as the Nissan LEAF, GM Chevrolet Volt, Fisker Karma, Tesla Model S, Ford Focus EV as well as many others, are expected to be on the road in the U.S. by 2015 with estimates calling for more than 40 million on the road worldwide in 2030. For more information about Car Charging Group, Inc., please visit www.CarCharging.com.

About Ace Parking:

Ace Parking Management, Inc. (a California Corporation) was founded in 1950 and is one of the largest privately held parking companies in the country. Celebrating 60 years of superior customer service, Ace Parking continues to lead the industry with strict and attentive auditing procedures and consistently increasing clients' parking revenues. Headquartered in San Diego, Ace Parking manages over 450 locations throughout seven states, serving nearly 200,000 customers per day. For more information about Ace Parking, please visit www.aceparking.com.

Forward-Looking Safe Harbor Statement:

This press release contains statements, which may constitute "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees and of 1995. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise

forward-looking statements to reflect changed.

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