

## Fiserv Expands Advisory Services for Financial Institutions with Acquisition of Smith Consulting Group

Adding dedicated in-market consulting resources, with an emphasis on supporting core transformation

MILWAUKEE--(BUSINESS WIRE)-- <u>Fisery, Inc.</u> (NYSE: FI), a leading global provider of payments and financial services technology, today announced it has acquired Smith Consulting Group (SCG), an operational consulting service utilized by community banks and credit unions across the United States. SCG provides deep subject matter expertise and inmarket support to Fisery clients seeking consultative engagement to enhance their strategic investments in core and surround solutions. Financial terms of the transaction were not disclosed.

The addition of SCG reinforces Fiserv's position as a leading provider of core banking and advisory services, enhancing the firm's ability to deliver end-to-end transformation for community banks and credit unions. SCG consulting services will span DNA, Signature, Bank Intelligence and other Fiserv banking platforms.

"This acquisition enhances our ability to deliver strategic value to our customers by embedding deeper expertise directly into our service model. By bringing more expertise inhouse, we're expanding our ability to advise earlier and deliver smarter solutions," said Andrew Gelb, Head of Financial Solutions, Fiserv. "Today's announcement is a clear step forward in our commitment to helping financial institutions achieve growth with speed, clarity, and confidence."

Fiserv and SCG have been long-standing partners supporting community banks and credit unions over the last decade. Built around a team of industry professionals with decades of experience in bank and credit union operations, SCG supports banking software system conversions and implementations, as well as consulting services focused on core, teller, customer service and call center platforms, online and mobile banking, and various other interfaces.

"Large-scale transformation requires strategic planning and execution across the full suite of applications used to deliver services and experiences to a bank's customers," said Darren Smith, Founder and CEO of Smith Consulting Group. "We look forward to pairing our technical acumen and industry expertise with Fiserv's leading technology platforms to ensure our clients' success throughout these highly complex projects."

## **About Fisery**

Fiserv, Inc. (NYSE: FI), a Fortune 500 company, moves more than money. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and Clover<sup>®</sup>, the world's smartest point-of-sale system and business management platform. Fiserv is a member of the S&P 500<sup>®</sup> Index, one of TIME Magazine's Most Influential Companies<sup>™</sup>, and one of Fortune<sup>®</sup> World's Most Admired Companies<sup>™</sup>. Visit fiserv.com and follow on social media for more information and the latest company news.

## **About Smith Consulting Group**

Smith Consulting Group is a team of banking and credit union professionals that have decades of experience dealing with all aspects of bank and credit union operations. In addition to extensive work with banking software system conversions and implementations, Smith Consulting Group also has a broad range of experience working with the various systems required in your bank's operations including Core, Teller, Customer Service and Call Center Platforms, ECM Systems, Document Development and Delivery Systems, Online and Mobile Banking, and various other interfaces.

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