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ProLogis Announces Taxability Components of 2007 Dividends

DENVER, Jan. 25 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities and services, announced today the taxability components of its dividends on all of its equity issues for the year 2007.

Please use the following link, <http://ir.prologis.com/investors/PLD2007DivTax.cfm>, to access the report or visit the "Dividend History/Taxability" page on the company's website at <http://ir.prologis.com> and click "PLD 2007 Dividend Taxability."

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 20 countries across North America, Europe and Asia. The company has \$34.4 billion of assets owned, managed and under development, comprising 483 million square feet (44.9 million square meters) in 2,669 properties as of September 30, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,300 people worldwide.

SOURCE ProLogis