

Disclosure relating to the Travel + Leisure Co. (the "Company") Code of Conduct (the "Code").

Effective March 7, 2023, the Audit Committee of the Board of Directors of the Company approved amendments to the Code to communicate additional methods to access the Company's Integrity Hotline and to include more specific language regarding non-competition, use of Company assets, fair dealing and financial and reporting integrity. The Code applies to all of the Company's associates, including our Chief Executive Officer, Chief Financial Officer and Chief Accounting Officer. This summary is qualified in its entirety by reference to the full text of the Code, which can be found on the Investor Relations page of the Company's website at <a href="www.travelandleisureco.com/investors">www.travelandleisureco.com/investors</a> by clicking on the Governance drop down menu followed by the Governance Documents link.