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# Actuant Completes Acquisition of Mastervolt

MILWAUKEE--(BUSINESS WIRE)-- Actuant Corporation (NYSE:ATU) announced today the completion of its acquisition of the stock of Mastervolt. Total consideration for the previously announced transaction was approximately \$150 million which was funded from the Company's cash and revolving credit facility.

Headquartered in Amsterdam, the Netherlands, Mastervolt is a designer, developer and global supplier of highly innovative, branded power electronics. Its products provide the technology associated with the efficient conversion, control, storage and conditioning of power and are utilized in various end markets including solar photovoltaic (PV), marine and specialty vehicles.

The Company will be announcing its fiscal 2011 first quarter financial results on Thursday, December 16, 2010 and will provide additional information at that time about Mastervolt and its anticipated impact on future operating results.

## About Actuant

Actuant Corporation is a diversified industrial company with operations in more than 30 countries. The Actuant businesses are leaders in a broad array of niche markets including branded hydraulic and electrical tools and supplies; specialized products and services for energy markets and highly engineered position and motion control systems. The Company was founded in 1910 and is headquartered in Butler, Wisconsin. Actuant trades on the NYSE under the symbol ATU. For further information on Actuant and its businesses, visit the Company's website at [www.actuant.com](http://www.actuant.com).

Source: Actuant Corporation